

## **BANK OF BOTSWANA**

### **PRESS RELEASE**

#### **SURRENDER OF A LICENCE TO TRANSACT BANKING BUSINESS**

*The Bank of Botswana (Bank) wishes to inform members of the public that, pursuant to Section 11(4) of the Banking Act (Cap. 46:04), the licences to transact banking business in the domestic and offshore markets, issued to ABN AMRO Bank (Botswana) Limited and ABN AMRO Bank (Botswana) OBU Limited, respectively, is cancelled, with immediate effect. This action follows the two banks' decision to voluntarily cease their operations in Botswana.*

*Accordingly, the public is advised to henceforth not transact banking business with any person purporting to represent and/or trade in the name of ABN AMRO Bank (Botswana) Limited and/or ABN AMRO Bank (Botswana) OBU Limited.*

*Members of the public are also reminded that it is a criminal offence, under Section 3 of the Banking Act (CAP. 46:04), to transact banking business in Botswana without a valid licence issued by the Bank.*

*April 10, 2014*

*For further information, please contact:*

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