Part C

Statistics

Bank of Botswana

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1. The following symbols have been used throughout this publication:
   ... to indicate that data are not available, either because information was not available to the Bank of Botswana at the time of publication, or that a facility/institution/classification, etc., did not exist for the relevant period.
   – to indicate that the figure is either zero or insignificantly different from zero.

2. Any data that have been changed since previous publication appear in bold and italics.

3. For some tables, numbers do not add up to stated totals due to rounding.

4. Tables in this section are prepared according to relevant international standards. In particular, they follow the guidelines set out in *System of National Accounts (SNA)* and the relevant manuals of the IMF, including the *Monetary and Financial Statistics Manual 2000*, the *5th Edition Balance of Payments Manual, 2003* and *A Manual on Government Finance Statistics 1986.*

5. In most cases the tables report data over a ten-year period up to the most recent time for which data are available. This is except for cases where a shorter period is covered due either to data availability or the space needed for reporting.

6. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operations from a merchant bank to a commercial bank in August 2009. The affected tables are: 3.5, 3.8 to 3.26 and 4.3.

7. The table previously numbered 2.7 on ‘Compensation of Employees by Industry (Current Prices)’ is no longer published due to lack of up to date data. Hence, tables previously numbered 2.5 to 2.8 were re-numbered to accommodate the change.

TABLE 1.1 GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE (CURRENT PRICES)[1]

(P Million)

Period[2]	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Type of Expenditure										
Government final consumption	**7 298.8**	**7 013.2**	**7 971.2**	**8 938.1**	**9 970.4**	**11 763.0**	**12 467.2**	**14 725.7**	**18 184.7**	**20 154.0**
(a) Central	6 493.9	6 189.8	6 998.4	7 895.5	8 799.8	10 433.2	11 059.9	13 085.4	16 152.1	17 891.5
(b) Local	804.8	823.3	972.8	1 042.5	1 170.7	1 329.8	1 407.3	1 640.3	2 032.6	2 262.5
Household final consumption	**9 599.5**	**10 735.3**	**12 513.2**	**13 948.1**	**17 022.0**	**19 156.6**	**22 228.8**	**26 095.5**	**31 460.9**	**36 496.0**
(a) Non–profit services	437.6	496.1	489.8	625.0	796.4	1 013.0	1 217.0	1 335.0	1 544.8	1 721.4
(b) Household, marketed	7 937.4	8 973.8	10 627.6	11 549.9	14 093.2	15 913.1	18 559.0	21 693.8	26 262.5	30 632.6
(c) Household, non–marketed	1 224.5	1 265.4	1 395.8	1 773.2	2 132.5	2 230.5	2 452.8	3 066.7	3 653.6	4 141.9
Net increase in inventories	**1 701.9**	**772.9**	**936.6**	**1 590.9**	**3 929.3**	**918.9**	**1 591.2**	**1 452.4**	**8 405.2**	**–3 415.1**
(a) Livestock	– 110.6	14.5	148.4	149.1	87.8	74.1	160.7	217.9	184.0	191.8
(b) Minerals	1 332.4	148.4	137.4	– 235.4	2 011.2	15.5	402.3	– 822.4	5 683.2	–5 369.5
(c) Other	480.1	610.0	650.8	1 677.2	1 830.2	829.2	1 028.2	2 057.0	2 538.0	1 762.5
Gross fixed capital formation	**7 424.8**	**8 311.0**	**9 454.9**	**10 416.7**	**11 703.7**	**12 860.5**	**14 186.6**	**18 161.5**	**21 314.5**	**23 445.5**
(a) Construction	3 865.2	4 484.6	5 150.5	6 042.9	6 937.7	8 035.7	9 130.8	10 821.2	10 852.9	13 187.8
(b) Machinery and equipment	2 766.8	2 961.4	3 335.8	3 419.6	3 531.7	3 624.8	3 795.6	5 465.0	8 022.2	7 627.9
(c) Transport and equipment	640.6	687.8	775.3	760.2	1 019.8	950.4	959.7	1 518.0	2 130.4	2 315.8
(d) Mineral prospecting	152.2	177.2	193.2	194.0	214.4	249.7	300.5	357.2	309.0	313.9
Gross Domestic Expenditure	**26 024.9**	**26 832.4**	**30 875.9**	**34 893.8**	**42 625.4**	**44 699.0**	**50 473.8**	**60 435.1**	**79 365.3**	**76 680.3**
Exports of goods	13 649.4	13 519.0	14 842.6	14 970.3	17 344.6	22 708.3	26 386.1	30 846.6	32 130.3	22 983.7
Exports of services	1 657.1	2 083.5	3 107.8	3 184.3	3 511.3	4 151.5	4 499.9	5 210.7	6 168.2	4 986.8
Total exports (goods and services)	**15 306.4**	**15 602.5**	**17 950.5**	**18 154.6**	**20 855.9**	**26 859.8**	**30 886.0**	**36 057.3**	**38 298.5**	**27 970.5**
Imports of goods	–9 046.6	–9 369.9	–10 365.4	–10 529.9	–13 440.4	–13 726.5	–15 271.4	–20 891.4	–30 627.6	–28 000.4
Imports of services	–2 793.2	–3 093.3	–3 290.3	–3 230.0	–3 956.0	–4 332.0	–4 872.3	–6 020.8	–7 799.3	–9 142.8
Total imports (goods and services)	**–11 839.8**	**–12 463.2**	**–13 655.7**	**–13 759.9**	**–17 396.4**	**–18 058.5**	**–20 143.7**	**–26 912.2**	**–38 426.9**	**–37 143.2**
Net errors and omissions	– 754.2	5 272.2	3 375.0	740.6	1 072.3	–1 090.8	4 475.9	6 409.6	12 415.7	15 764.7
GDP at Current Prices	**28 737.4**	**35 243.9**	**38 545.8**	**40 029.2**	**47 157.3**	**52 409.4**	**65 692.0**	**75 989.8**	**91 6582.5**	**83 272.3**
Percentage of Total										
Government final consumption	**25.4**	**19.9**	**20.7**	**22.3**	**21.1**	**22.4**	**19.0**	**19.4**	**19.8**	**24.2**
(a) Central	22.6	17.6	18.2	19.7	18.7	19.9	16.8	17.2	17.6	21.5
(b) Local	2.8	2.3	2.5	2.6	2.5	2.5	2.1	2.2	2.2	2.7
Household final consumption	**33.4**	**30.5**	**32.5**	**34.8**	**36.1**	**36.6**	**33.8**	**34.3**	**34.3**	**43.8**
(a) Non–profit services	1.5	1.4	1.3	1.6	1.7	1.9	1.9	1.8	1.7	2.1
(b) Household, marketed	27.6	25.5	27.6	28.9	29.9	30.4	28.3	28.5	28.7	36.8
(c) Household, non–marketed	4.3	3.6	3.6	4.4	4.5	4.3	3.7	4.1	4.0	5.0
Net increase in inventories	**5.9**	**2.2**	**2.4**	**4.0**	**8.3**	**1.8**	**2.4**	**1.9**	**9.2**	**– 4.1**
(a) Livestock	– 0.4	0.0	0.4	0.4	0.2	0.1	0.2	0.3	0.2	0.2
(b) Minerals	4.6	0.4	0.4	– 0.6	4.3	0.0	0.6	– 1.1	6.2	– 6.4
(c) Other	1.7	1.7	1.7	4.2	3.9	1.6	1.6	2.7	2.8	2.1
Gross fixed capital formation	**25.8**	**23.6**	**24.5**	**26.0**	**24.8**	**24.5**	**21.6**	**23.9**	**23.3**	**28.2**
(a) Construction	13.5	12.7	13.4	15.1	14.7	15.3	13.9	14.2	11.8	15.8
(b) Machinery and equipment	9.6	8.4	8.7	8.5	7.5	6.9	5.8	7.2	8.8	9.2
(c) Transport and equipment	2.2	2.0	2.0	1.9	2.2	1.8	1.5	2.0	2.3	2.8
(d) Mineral prospecting	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.3	0.4
Gross Domestic Expenditure	**90.6**	**76.1**	**80.1**	**87.2**	**90.4**	**85.3**	**76.8**	**79.5**	**86.6**	**92.1**
Exports of goods	47.5	38.4	38.5	37.4	36.8	43.3	40.2	40.6	35.1	27.6
Exports of services	5.8	5.9	8.1	8.0	7.4	7.9	6.9	6.9	6.7	6.0
Total exports (goods and services)	**53.3**	**44.3**	**46.6**	**45.4**	**44.2**	**51.2**	**47.0**	**47.5**	**41.8**	**33.6**
Imports of goods	– 31.5	– 26.6	– 26.9	– 26.3	– 28.5	– 26.2	– 23.2	– 27.5	– 33.4	– 33.6
Imports of services	– 9.7	– 8.8	– 8.5	– 8.1	– 8.4	– 8.3	– 7.4	– 7.9	– 8.5	– 11.0
Total imports (goods and services)	**– 41.2**	**– 35.4**	**– 35.4**	**– 34.4**	**– 36.9**	**– 34.5**	**– 30.7**	**– 35.4**	**– 41.9**	**– 44.6**
Net errors and omissions	– 2.6	15.0	8.8	1.9	2.3	– 2.1	6.8	8.4	13.5	18.9

1. Figures from 2004 onwards are provisional and subject to revision.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Statistics Office and starts from 1994.

Source: Central Statistics Office

TABLE 1.2 GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE (CONSTANT 1993/94 PRICES)[1]

(P Million)

Period[2]	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Type of Expenditure										
Government final consumption	**4 284.3**	**3 876.9**	**4 122.3**	**4 336.8**	**4 584.1**	**5 211.4**	**5 075.7**	**5 381.7**	**5 896.4**	**5 978.1**
(a) Central	3 809.8	3 418.4	3 615.0	3 830.4	4 055.5	4 662.5	4 574.3	4 852.2	5 279.1	5 303.8
(b) Local	474.5	458.5	507.3	506.4	528.6	548.9	501.4	529.5	617.3	674.3
Household final consumption	**5 571.2**	**5 846.3**	**6 349.0**	**6 525.4**	**7 448.6**	**7 697.6**	**8 007.3**	**8 690.6**	**9 323.0**	**9 978.7**
(a) Non-profit services	263.1	279.6	260.1	310.7	370.4	432.3	466.3	484.0	491.9	497.7
(b) Household, marketed	4 597.5	4 876.7	5 378.0	5 388.3	6 146.3	6 371.2	6 659.6	7 169.1	7 745.8	8 346.6
(c) Household, non-marketed	710.5	690.0	710.9	826.4	931.9	894.2	881.4	1 037.6	1 085.4	1 134.4
Net increase in inventories	**908.7**	**641.6**	**672.8**	**822.7**	**1 673.6**	**– 72.2**	**565.2**	**34.0**	**2 347.4**	**– 103.5**
(a) Livestock	– 66.1	5.5	79.7	77.4	42.9	35.5	51.4	59.0	49.1	53.3
(b) Minerals	663.0	308.7	244.7	– 27.9	822.5	– 487.9	116.8	– 518.4	1 627.5	– 637.8
(c) Other	311.8	327.4	348.3	773.2	808.2	380.2	397.0	493.4	670.7	481.0
Gross fixed capital formation	**4 687.7**	**4 884.5**	**5 150.3**	**5 280.4**	**5 508.3**	**5 242.0**	**5 096.6**	**6 056.9**	**6 549.5**	**6 871.5**
(a) Construction	2 357.7	2 548.7	2 706.3	2 985.7	3 182.8	3 073.4	3 000.6	3 187.6	3 319.7	3 944.4
(b) Machinery and equipment	1 845.9	1 847.4	1 932.0	1 827.2	1 765.2	1 665.2	1 624.9	2 224.2	2 452.5	2 126.9
(c) Transport and equipment	390.4	393.4	412.0	372.7	468.9	404.3	358.8	513.3	671.9	700.2
(d) Mineral prospecting	93.8	94.9	100.0	94.8	91.4	99.1	112.3	131.7	105.5	100.0
Gross Domestic Expenditure	**15 451.9**	**15 249.3**	**16 294.3**	**16 965.3**	**19 214.6**	**18 078.9**	**18 744.8**	**20 163.2**	**24 116.4**	**22 724.8**
Exports of goods	6 972.2	6 513.6	6 647.3	6 181.2	6 685.4	8 038.1	8 367.0	9 221.6	8 479.2	5 523.3
Exports of services	977.6	1 153.4	1 602.3	1 512.7	1 559.8	1 686.1	1 643.7	1 787.2	1 920.6	1 386.2
Total exports (goods and services)	**7 949.8**	**7 667.0**	**8 249.6**	**7 693.9**	**8 245.3**	**9 724.2**	**10 010.6**	**11 008.8**	**10 399.7**	**6 909.6**
Imports of goods	–5 271.7	–5 132.3	–5 256.8	–4 932.7	–5 891.5	–5 525.0	–5 504.7	–7 071.2	–9 061.6	–7 678.5
Imports of services	–1 689.7	–1 732.4	–1 702.6	–1 543.5	–1 739.3	–1 731.5	–1 741.0	–2 082.4	–1 721.8	–2 257.7
Total imports (goods and services)	**–6 961.4**	**–6 864.8**	**–6 959.5**	**–6 476.2**	**–7 630.9**	**–7 256.6**	**–7 245.8**	**–9 153.6**	**–10 783.4**	**–9 936.2**
Net errors and omissions	961.0	1 958.0	2 040.2	2 673.2	2 273.2	1 916.4	2 103.6	2 729.8	1 788.1	4 291.7
GDP at constant prices	**17 401.4**	**18 009.5**	**19 624.7**	**20 856.2**	**22 102.2**	**22 462.9**	**23 613.2**	**24 748.2**	**25 520.8**	**23 989.8**
Percentage of Total										
Government final consumption	**24.6**	**21.5**	**21.0**	**20.8**	**20.7**	**23.2**	**21.5**	**21.7**	**23.1**	**24.9**
(a) Central	21.9	19.0	18.4	18.4	18.3	20.8	19.4	19.6	20.7	22.1
(b) Local	2.7	2.5	2.6	2.4	2.4	2.4	2.1	2.1	2.4	2.8
Household final consumption	**32.0**	**32.5**	**32.4**	**31.3**	**33.7**	**34.3**	**33.9**	**35.1**	**36.5**	**41.6**
(a) Non-profit services	1.5	1.6	1.3	1.5	1.7	1.9	2.0	2.0	1.9	2.1
(b) Household, marketed	26.4	27.1	27.4	25.8	27.8	28.4	28.2	29.0	30.4	34.8
(c) Household, non-marketed	4.1	3.8	3.6	4.0	4.2	4.0	3.7	4.2	4.3	4.7
Net increase in inventories	**5.2**	**3.6**	**3.4**	**3.9**	**7.6**	**– 0.3**	**2.4**	**0.1**	**9.2**	**– 0.4**
(a) Livestock	– 0.4	0.0	0.4	0.4	0.2	0.2	0.2	0.2	0.2	0.2
(b) Minerals	3.8	1.7	1.2	– 0.1	3.7	– 2.2	0.5	– 2.1	6.4	– 2.7
(c) Other	1.8	1.8	1.8	3.7	3.7	1.7	1.7	2.0	2.6	2.0
Gross fixed capital formation	**26.9**	**27.1**	**26.2**	**25.3**	**24.9**	**23.3**	**21.6**	**24.5**	**25.7**	**28.6**
(a) Construction	13.5	14.2	13.8	14.3	14.4	13.7	12.7	12.9	13.0	16.4
(b) Machinery and equipment	10.6	10.3	9.8	8.8	8.0	7.4	6.9	9.0	9.6	8.9
(c) Transport and equipment	2.2	2.2	2.1	1.8	2.1	1.8	1.5	2.1	2.6	2.9
(d) Mineral prospecting	0.5	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.4	0.4
Gross Domestic Expenditure	**88.8**	**84.7**	**83.0**	**81.3**	**86.9**	**80.5**	**79.4**	**81.5**	**94.5**	**94.7**
Exports of goods	40.1	36.2	33.9	29.6	30.2	35.8	35.4	37.3	33.2	23.0
Exports of services	5.6	6.4	8.2	7.3	7.1	7.5	7.0	7.2	7.5	5.8
Total exports (goods and services)	**45.7**	**42.6**	**42.0**	**36.9**	**37.3**	**43.3**	**42.4**	**44.5**	**40.7**	**28.8**
Imports of goods	– 30.3	– 28.5	– 26.8	– 23.7	– 26.7	– 24.6	– 23.3	– 28.6	– 35.5	– 32.0
Imports of services	– 9.7	– 9.6	– 8.7	– 7.4	– 7.9	– 7.7	– 7.4	– 8.4	– 6.7	– 9.4
Total imports (goods and services)	**– 40.0**	**– 38.1**	**– 35.5**	**– 31.1**	**– 34.5**	**– 32.3**	**– 30.7**	**– 37.0**	**– 42.3**	**– 41.4**
Net errors and omissions	5.5	10.9	10.4	12.8	10.3	8.5	8.9	11.0	7.0	17.9

1. Figures from 2004 onwards are provisional and subject to revision.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Statistics Office and starts from 1994.

Source: Central Statistics Office

TABLE 1.3 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CURRENT PRICES)[1]

(P Million)

Period[2]	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
ECONOMIC ACTIVITY										
Agriculture	745.9	772.3	750.7	944.6	903.5	917.8	1 162.2	1 491.8	1 644.8	2 478.1
Mining	11 204.6	15 846.7	16 170.0	14 526.4	17 492.2	19 896.3	27 911.8	30 564.3	37 567.4	21 620.6
Manufacturing	1 253.5	1 402.4	1 419.5	1 580.1	1 728.3	1 839.1	2 108.9	2 716.0	3 111.2	3 343.2
Water and electricity	636.2	715.8	868.8	942.8	1 199.5	1 276.1	1 641.2	2 065.0	2 341.2	2 408.9
Water	235.8	261.5	343.7	383.2	542.5	455.4	473.2	524.5	564.7	614.7
Electricity	400.4	454.3	525.1	559.6	657.1	820.7	1 167.9	1 540.4	1 776.5	1 794.2
Construction	1 435.3	1 423.9	2 063.6	2 004.1	2 251.7	2 296.5	2 621.6	3 198.5	3 570.7	4 312.8
Trade, hotels and restaurants	2 929.2	3 389.8	3 931.8	4 720.0	5 039.1	5 411.8	6 751.9	8 185.1	10 101.9	11 327.7
Trade excl. hotels and restaurants	2 368.5	2 656.8	3 033.2	3 489.6	3 770.5	3 979.9	4 483.2	5 459.5	6 673.8	7 265.7
Hotels and restaurants	560.7	733.0	898.6	1 230.3	1 268.6	1 431.9	2 268.7	2 725.6	3 428.1	4 062.0
Transport, post and telecommunications, of which:	992.9	1 097.4	1 220.6	1 317.7	1 544.1	1 894.8	2 387.6	2 766.2	3 401.0	4 049.7
Road transport	189.4	230.6	241.6	292.9	387.9	520.3	684.4	762.9	818.8	918.6
Air transport	104.3	116.0	128.1	141.5	193.5	265.1	364.0	501.2	689.7	949.0
Post and telecommunications	448.6	471.5	515.0	549.4	620.0	733.8	857.5	1 002.0	1 332.8	1 605.4
Banks, insurance and business services, of which:	2 954.8	3 436.1	3 880.4	4 295.4	4 810.9	5 516.5	6 295.0	7 522.9	9 461.8	10 301.3
Banks and insurance	1 273.2	1 578.0	1 794.3	2 204.1	2 287.1	2 764.5	3 378.7	4 063.5	5 237.6	5 640.6
Real estate and business services	1 170.5	1 305.3	1 463.2	1 434.7	1 782.8	1 941.1	2 041.6	2 440.2	2 930.8	3 232.6
General government	4 364.9	4 880.6	5 826.9	6 694.7	7 773.0	8 925.7	9 913.0	11 352.8	13 676.3	15 364.0
Central	3 741.4	4 194.5	5 015.7	5 821.9	6 767.5	7 792.1	8 709.3	9 933.0	11 932.0	13 403.3
Local	623.5	686.1	811.2	872.8	1 005.5	1 133.6	1 203.7	1 419.7	1 744.3	1 960.7
Social and personal services	1 080.5	1 215.4	1 278.9	1 453.8	1 753.0	2 087.9	2 369.4	2 656.6	3 165.4	3 809.4
NPISHs[3]	568.4	591.5	608.7	772.5	986.0	1 253.2	1 505.8	1 651.9	1 911.5	2 130.0
Total Value Added (Gross)	**27 597.9**	**34 180.3**	**37 411.1**	**38 479.6**	**44 495.4**	**50 062.6**	**63 162.7**	**72 519.1**	**88 031.4**	**79 015.8**
Adjustment items	1 139.5	1 063.5	1 134.7	1 549.6	2 661.9	2 346.8	2 529.3	3 470.2	3 621.2	4 256.5
FISIM[4]	–915.2	–1 088.8	–1 273.6	–1 604.1	–1 575.3	–1 994.3	–2 550.1	–3 181.3	–4 160.0	–4 563.4
Taxes on imports	1 591.8	1 663.6	1 535.2	1 849.2	2 258.7	2 385.6	2 908.9	4 017.7	4 582.3	5 054.9
Taxes on products/production	582.9	598.8	1 069.1	1 481.7	2 210.7	2 219.3	2 470.1	2 974.5	3 585.5	4 204.2
Subsidies on products/production	–120.0	–110.0	–196.0	–177.2	–232.1	–263.7	–299.6	–340.3	–386.6	–439.2
GDP at Current Market Prices	**28 737.4**	**35 243.9**	**38 545.8**	**40 029.2**	**47 157.3**	**52 409.4**	**65 692.0**	**75 989.5**	**91 652.5**	**83 272.3**
GDP excluding mining	17 532.9	19 397.2	22 375.8	25 502.8	29 665.1	32 513.1	37 780.1	45 425.5	53 9085.1	61 651.7
GDP Per Capita (Pula)	**17 507.9**	**21 231.2**	**22 959.0**	**23 574.2**	**27 470.3**	**30 269.6**	**37 640.7**	**43 245.9**	**51 805.8**	**46 749.6**
Excluding mining	10 391.2	11 304.3	12 856.8	14 484.3	16 694.5	18 173.2	20 973.9	25 047.3	29 619.8	33 534.6
Percentage of Total										
Agriculture	2.6	2.2	1.9	2.4	1.9	1.8	1.8	2.0	1.8	3.0
Mining	39.0	45.0	42.0	36.3	37.1	38.0	42.5	40.2	41.0	26.0
Manufacturing	4.4	4.0	3.7	3.9	3.7	3.5	3.2	3.6	3.4	4.0
Water and electricity	2.2	2.0	2.3	2.4	2.5	2.4	2.5	2.7	2.6	2.9
Water	0.8	0.7	0.9	1.0	1.2	0.9	0.7	0.7	0.6	0.7
Electricity	1.4	1.3	1.4	1.4	1.4	1.6	1.8	2.0	1.9	2.2
Construction	5.0	4.0	5.4	5.0	4.8	4.4	4.0	4.2	3.9	5.2
Trade, hotels and restaurants	10.2	9.6	10.2	11.8	10.7	10.3	10.3	10.8	11.0	13.6
Trade excl. hotels and restaurants	8.2	7.5	7.9	8.7	8.0	7.6	6.8	7.2	7.3	8.7
Hotels and restaurants	2.0	2.1	2.3	3.1	2.7	2.7	3.5	3.6	3.7	4.9
Transport, post and telecommunications, of which:	3.5	3.1	3.2	3.3	3.3	3.6	3.6	3.6	3.7	4.9
Road transport	0.7	0.7	0.6	0.7	0.8	1.0	1.0	1.0	0.9	1.1
Air transport	0.4	0.3	0.3	0.4	0.4	0.5	0.6	0.7	0.8	1.1
Post and telecommunications	1.6	1.3	1.3	1.4	1.3	1.4	1.3	1.3	1.5	1.9
Banks, insurance and business services, of which:	10.3	9.7	10.1	10.7	10.2	10.5	9.6	9.9	10.3	12.4
Banks and insurance	4.4	4.5	4.7	5.5	4.9	5.3	5.1	5.3	5.7	6.8
Real estate and business services	4.1	3.7	3.8	3.6	3.8	3.7	3.1	3.2	3.2	3.9
General government	15.2	13.8	15.1	16.7	16.5	17.0	15.1	14.9	14.9	18.5
Central	13.0	11.9	13.0	14.5	14.4	14.9	13.3	13.1	13.0	16.1
Local	2.2	1.9	2.1	2.2	2.1	2.2	1.8	1.9	1.9	2.4
Social and personal services	3.8	3.4	3.3	3.6	3.7	4.0	3.6	3.5	3.5	4.6
NPISHs[3]	2.0	1.7	1.6	1.9	2.1	2.4	2.3	2.2	2.1	2.6
Total Value Added (Gross)	**96.0**	**97.0**	**97.1**	**96.1**	**94.4**	**95.5**	**96.1**	**95.4**	**96.0**	**94.9**
Adjustment items	4.0	3.0	2.9	3.9	5.6	4.5	3.9	4.6	4.0	5.1
FISIM[4]	–3.2	–3.1	–3.3	–4.0	–3.3	–3.8	–3.9	–4.2	–4.5	–5.5
Taxes on imports	5.5	4.7	4.0	4.6	4.8	4.6	4.4	5.3	5.0	6.1
Taxes on products/production	2.0	1.7	2.8	3.7	4.7	4.2	3.8	3.9	3.9	5.0
Subsidies on products/production	–0.4	–0.3	–0.5	–0.4	–0.5	–0.5	–0.5	–0.4	–0.4	–0.5
GDP excluding mining	61.0	55.0	58.1	63.7	62.9	62.0	57.5	59.8	59.0	74.0

TABLE 1.3 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CURRENT PRICES)[1] (Continued) (P Million)

Period [2]	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
ECONOMIC ACTIVITY										
Annual Percentage Change										
Agriculture	1.9	3.5	–2.8	25.8	–4.4	1.6	26.6	28.4	9.6	51.6
Mining	1.6	41.4	2.0	–10.2	20.4	13.7	40.3	9.5	22.9	–42.4
Manufacturing	5.1	11.9	1.2	11.3	9.4	6.4	14.7	28.8	14.6	7.5
Water and electricity	27.9	12.5	21.4	8.5	27.2	6.4	28.6	25.8	13.4	2.9
Water	13.9	10.9	31.4	11.5	41.6	–16.1	3.9	10.8	7.7	8.8
Electricity	37.9	13.5	15.6	6.6	17.4	24.9	42.3	31.9	15.3	1.0
Construction	–2.5	–0.8	44.9	–2.9	12.4	2.0	14.2	22.0	11.6	20.8
Trade, hotels and restaurants	8.0	15.7	16.0	20.0	6.8	7.4	24.8	21.2	23.4	12.1
Trade excl. hotels and restaurants	8.0	12.2	14.2	15.0	8.1	5.6	12.6	21.8	22.2	8.9
Hotels and restaurants	8.0	30.7	22.6	36.9	3.1	12.9	58.4	20.1	25.8	18.5
Transport, post and telecommunications, of which:	12.1	10.5	11.2	8.0	17.2	22.7	26.0	15.9	22.9	19.1
Road transport	12.0	21.8	4.8	21.3	32.4	34.1	31.6	11.5	7.3	12.2
Air transport	20.2	11.2	10.5	10.4	36.8	37.0	37.3	37.7	37.6	37.6
Post and telecommunications	13.8	5.1	9.2	6.7	12.9	18.4	16.9	16.9	33.0	20.5
Banks, insurance and business services, of which:	14.1	16.3	12.9	10.7	12.0	14.7	14.1	19.5	25.8	8.9
Banks and insurance	4.0	23.9	13.7	22.8	3.8	20.9	22.2	20.3	28.9	7.7
Real estate and business services	22.6	11.5	12.1	–2.0	24.3	8.9	5.2	19.5	20.1	10.3
General government	10.4	11.8	19.4	14.9	16.1	14.8	11.1	14.5	20.5	12.3
Central	10.8	12.1	19.6	16.1	16.2	15.1	11.8	14.1	20.1	12.3
Local	8.0	10.0	18.2	7.6	15.2	12.7	6.2	17.9	22.9	12.4
Social and personal services	17.2	12.5	5.2	13.7	20.6	19.1	13.5	12.1	19.2	20.3
NPISHs[3]	32.9	4.1	2.9	26.9	27.6	27.1	20.2	9.7	15.7	11.4
Total Value Added (Gross)	**6.2**	**23.9**	**9.5**	**2.9**	**15.6**	**12.5**	**26.2**	**14.8**	**21.4**	**–10.2**
Adjustment items	–0.6	–6.7	6.7	36.6	71.8	–11.8	7.8	37.2	4.3	17.5
FISIM[4]	8.3	19.0	17.0	25.9	–1.8	26.6	27.9	24.7	30.8	9.7
Taxes on imports	0.6	4.5	–7.7	20.5	22.1	5.6	21.9	38.1	14.1	10.3
Taxes on products/production	13.8	2.7	78.5	38.6	49.2	0.4	11.3	20.4	20.5	17.3
Subsidies on products/production	15.4	–8.3	78.2	–9.6	31.0	13.6	13.6	13.6	13.6	13.6
GDP at Current Market Prices	**5.9**	**22.6**	**9.4**	**3.8**	**17.8**	**11.1**	**25.3**	**15.7**	**20.6**	**–9.1**
GDP excluding mining	8.9	10.6	15.4	14.0	16.3	9.6	16.2	20.2	19.1	14.0
GDP per Capita (Pula)	**3.4**	**21.3**	**8.1**	**2.7**	**16.5**	**10.2**	**24.4**	**14.9**	**19.8**	**–9.8**
Excluding Mining	6.2	8.8	13.7	12.4	15.3	8.9	15.4	19.4	18.3	13.2

1. Figures from 2004 onwards are provisional and subject to revision.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.
3. Non-profit institutions serving households.
4. Financial Intermediation Services Indirectly Measured. The value added of the financial institutions sector includes financial intermediation services which are not covered by specific fees. FISIM adjusts total value added downwards by the portion of these services which is estimated to form part of the intermediate consumption of other productive sectors. This estimate is only an approximation and should be treated with caution.

Source: Central Statistics Office

TABLE 1.4 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CONSTANT 1993/94 PRICES)[1]
(P Million)

Period [2]	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
ECONOMIC ACTIVITY										
Agriculture	451.1	430.0	400.9	461.6	420.6	401.2	397.4	432.8	434.3	547.5
Mining	7 119.0	7 398.5	8 250.3	8 799.9	8 962.1	9 134.2	9 854.8	9 661.7	9 308.7	6 787.5
Manufacturing	658.2	691.7	668.6	698.0	740.3	785.4	811.1	952.8	972.3	925.8
Water and electricity	387.7	395.5	428.9	454.4	488.5	490.5	519.8	544.9	574.1	578.9
Water	133.5	129.6	139.7	151.7	159.2	143.6	143.9	155.2	164.5	176.1
Electricity	254.2	265.9	289.2	302.7	329.3	346.9	375.9	389.7	409.6	402.8
Construction	908.0	847.3	1 130.1	990.0	1 074.7	1 009.4	1 032.9	1 183.0	1 208.7	1 366.8
Trade, hotels and restaurants	1 635.9	1 746.1	1 871.4	2 079.8	2 156.2	2 051.7	2 245.1	2 487.7	2 641.9	2 728.1
Trade excl. hotels and restaurants	1 443.6	1 510.0	1 604.0	1 741.9	1 830.5	1 715.6	1 765.6	1 952.6	2 050.3	2 080.0
Hotels and restaurants	192.2	236.1	267.4	337.9	325.7	336.1	479.5	535.1	591.6	648.0
Transport, post and telecommunications, of which:	594.3	612.2	633.1	613.4	639.2	720.7	794.8	881.8	1 011.0	1 132.1
Road transport	113.8	128.6	126.7	136.3	166.5	207.4	245.7	268.8	277.6	299.2
Air transport	55.2	59.0	61.8	65.6	72.2	82.2	95.4	111.0	129.1	143.9
Post and telecommunications	260.9	257.4	261.1	256.3	270.2	290.8	296.1	326.7	409.6	472.0
Banks, insurance and business services, of which:	1 735.0	1 863.0	1 968.9	1 987.0	2 051.2	2 238.5	2 404.6	2 606.3	2 996.6	3 112.1
Banks and insurance	731.4	841.4	894.7	1 004.1	954.5	1 148.8	1 368.7	1 419.7	1 648.6	1 687.5
Real estate and business services	699.2	720.8	757.0	677.3	772.4	765.9	721.9	830.5	913.8	963.7
General government	2 570.7	2 727.5	3 053.1	3 298.6	3 557.3	3 740.0	3 693.4	3 847.6	4 146.6	4 299.6
Central	2 202.2	2 342.8	2 626.2	2 870.3	3 099.8	3 269.1	3 264.0	3 391.4	3 620.7	3 741.2
Local	368.5	384.7	426.9	428.3	457.5	470.9	429.4	456.3	526.0	558.4
Social and personal services	674.1	704.1	694.5	732.0	820.9	902.9	921.4	973.8	1 040.1	1 165.8
NPISHs[3]	363.0	353.6	343.1	404.4	479.7	556.7	599.3	609.8	620.4	638.4
Total Value Added	**16 733.9**	**17 415.7**	**19 099.5**	**20 114.9**	**20 910.9**	**21 474.4**	**22 675.3**	**23 572.5**	**24 334.4**	**22 644.2**
Adjustment items	667.4	593.8	524.8	741.3	1 191.3	988.5	937.9	1 087.8	1 186.5	1 345.6
FISIM[4]	–526.3	–579.7	–634.9	–730.4	–655.0	–754.0	–866.2	–1 060.2	–1 323.8	–1 384.3
Taxes on imports	924.7	906.3	777.4	860.5	981.6	952.6	1 031.6	1 349.6	1 477.4	1 563.7
Taxes on products/production	338.6	327.1	482.2	693.8	965.8	895.3	878.9	913.0	1 157.6	1 302.3
Subsidies on products/production	–69.6	–60.0	–99.9	–82.6	–101.1	–105.5	–106.4	–114.6	–124.8	–136.1
GDP at Constant Market Prices	**17 401.2**	**18 009.6**	**19 624.7**	**20 856.2**	**22 102.2**	**22 462.9**	**23 613.2**	**24 748.2**	**25 520.8**	**23 989.8**
GDP excluding mining	10 282.1	10 611.1	11 374.3	12 056.2	13 140.2	13 328.7	13 758.4	15 086.5	16 212.1	17 202.4
GDP Per Capita (Pula)	**10 601.5**	**10 849.1**	**11 689.0**	**12 282.7**	**12 875.1**	**12 973.6**	**13 530.1**	**14 084.3**	**14 425.4**	**13 468.1**
Excluding mining	6 264.4	6 392.2	6 774.7	7 100.2	7 654.5	7 698.1	7 883.4	8 585.8	9 163.7	9 657.5
Percentage of Total										
Agriculture	2.6	2.4	2.0	2.2	1.9	1.8	1.7	1.8	1.7	2.3
Mining	40.9	41.1	42.0	42.2	40.5	40.7	41.7	39.2	36.5	28.3
Manufacturing	3.8	3.8	3.4	3.3	3.3	3.5	3.4	3.9	3.8	3.9
Water and electricity	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.4
Water	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.7
Electricity	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.7
Construction	5.2	4.7	5.8	4.7	4.9	4.5	4.4	4.8	4.7	5.7
Trade, hotels and restaurants	9.4	9.7	9.5	10.0	9.8	9.1	9.5	10.1	10.4	11.4
Trade excl. hotels and restaurants	8.3	8.4	8.2	8.4	8.3	7.6	7.5	7.9	8.0	8.7
Hotels and restaurants	1.1	1.3	1.4	1.6	1.5	1.5	2.0	2.2	2.3	2.7
Transport, post and telecommunications, of which:	3.4	3.4	3.2	2.9	2.9	3.2	3.4	3.6	4.0	4.7
Road transport	0.7	0.7	0.6	0.7	0.8	0.9	1.0	1.1	1.1	1.2
Air transport	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.6
Post and telecommunications	1.5	1.4	1.3	1.2	1.2	1.3	1.3	1.3	1.6	2.0
Banks, insurance and business services, of which:	10.0	10.3	10.0	9.5	9.3	10.0	10.2	10.6	11.7	13.0
Banks and insurance	4.2	4.7	4.6	4.8	4.3	5.1	5.8	5.8	6.5	7.0
Real estate and business services	4.0	4.0	3.9	3.2	3.5	3.4	3.1	3.4	3.6	4.0
General government	14.8	15.1	15.6	15.8	16.1	16.6	15.6	15.6	16.2	17.9
Central	12.7	13.0	13.4	13.8	14.0	14.6	13.8	13.8	14.2	15.6
Local	2.1	2.1	2.2	2.1	2.1	2.1	1.8	1.9	2.1	2.3
Social and personal services	3.9	3.9	3.5	3.5	3.7	4.0	3.9	3.9	4.1	4.9
NPISHs[3]	2.1	2.0	1.7	1.9	2.2	2.5	2.5	2.5	2.4	2.7
Total Value Added	**96.2**	**96.7**	**97.3**	**96.4**	**94.6**	**95.6**	**96.0**	**95.6**	**95.4**	**94.4**
Adjustment items	3.8	3.3	2.7	3.6	5.4	4.4	4.0	4.4	4.6	5.6
FISIM[4]	–3.0	–3.2	–3.2	–3.5	–3.0	–3.4	–3.7	–4.3	–5.2	–5.8
Taxes on imports	5.3	5.0	4.0	4.1	4.4	4.2	4.4	5.5	5.8	6.5
Taxes on products/production	1.9	1.8	2.5	3.3	4.4	4.0	3.7	3.7	4.5	5.4
Subsidies on products/production	–0.4	–0.3	–0.5	–0.4	–0.5	–0.5	–0.5	–0.5	–0.5	–0.6
GDP excluding mining	59.1	58.9	58.0	57.8	59.5	59.3	58.3	61.0	63.5	71.7

TABLE 1.4 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CONSTANT 1993/94 PRICES)[1] (Continued) (P Million)

Period [2]	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
ECONOMIC ACTIVITY										
Annual Percentage Change										
Agriculture	–4.6	–4.6	–6.8	15.1	–8.9	–4.6	–1.0	8.9	0.5	26.1
Mining	13.8	3.9	11.5	6.7	1.8	1.9	7.9	–2.0	–3.7	–27.1
Manufacturing	–3.2	5.1	–3.3	4.4	6.1	6.1	3.3	17.5	2.1	–4.8
Water and electricity	12.5	2.0	8.4	6.0	7.5	0.4	6.0	4.8	5.3	0.8
Water	10.1	–2.9	7.8	8.6	5.0	–9.8	0.2	7.9	6.0	7.0
Electricity	13.9	4.6	8.7	4.7	8.8	5.4	8.4	3.7	5.1	–1.7
Construction	–7.8	–6.7	33.4	–12.4	8.6	–6.1	2.3	14.5	2.2	13.1
Trade, hotels and restaurants	–1.5	6.7	7.2	11.1	3.7	–4.8	9.4	10.8	6.2	3.3
Trade excl. hotels and restaurants	–1.0	4.4	6.2	8.6	5.1	–6.3	2.9	10.6	5.6	1.4
Hotels and restaurants	–3.2	22.8	13.3	26.4	–3.6	3.2	42.7	11.6	10.6	9.5
Transport, post and telecommunications, of which:	–0.2	3.0	3.4	–3.1	4.2	12.7	10.3	10.9	14.7	12.0
Road transport	0.8	13.0	–1.4	7.6	22.1	24.6	18.4	9.4	4.2	7.8
Air transport	0.7	6.8	4.7	6.1	10.1	13.8	16.1	16.4	16.3	11.4
Post and telecommunications	4.9	–1.3	1.4	–1.9	5.5	7.6	1.8	10.3	25.4	15.2
Banks, insurance and business services, of which:	3.6	7.4	5.7	0.9	3.2	9.1	7.4	8.4	15.0	3.9
Banks and insurance	–5.0	15.0	6.3	12.2	–4.9	20.3	19.1	3.7	16.1	2.4
Real estate and business services	10.8	3.1	5.0	–10.5	14.0	–0.8	–5.7	15.1	10.0	5.5
General government	6.2	6.1	11.9	8.0	7.8	5.1	–1.2	4.2	7.8	3.7
Central	6.6	6.4	12.1	9.3	8.0	5.5	–0.2	3.9	6.8	3.3
Local	3.6	4.4	11.0	0.3	6.8	2.9	–8.8	6.2	15.3	6.2
Social and personal services	7.6	4.4	–1.4	5.4	12.1	10.0	2.1	5.7	6.8	12.1
NPISHs[3]	22.9	–2.6	–3.0	17.9	18.6	16.0	7.7	1.8	1.7	2.9
Total Value Added	**6.5**	**4.1**	**9.7**	**5.3**	**4.0**	**2.7**	**5.6**	**4.0**	**3.2**	**–6.9**
Adjustment items	–6.9	–11.0	–11.6	41.2	60.7	–17.0	–5.1	16.0	0.9	13.4
FISIM[4]	–1.1	10.1	9.5	15.1	–10.3	15.1	14.9	22.4	24.9	4.6
Taxes on imports	–7.2	–2.0	–14.2	10.7	14.1	–3.0	8.3	30.8	9.5	5.8
Taxes on products/production	4.9	–3.4	47.4	43.9	39.2	–7.3	–1.8	3.9	15.7	12.5
Subsidies on products/production	–1.3	–13.8	66.6	–17.3	22.4	4.4	0.9	7.7	8.9	9.1
GDP at Constant Market Prices	**5.9**	**3.5**	**9.0**	**6.3**	**6.0**	**1.6**	**5.1**	**4.4**	**3.1**	**–6.0**
GDP excluding mining	1.0	3.2	7.2	6.0	9.0	1.4	3.2	9.0	7.5	6.1
GDP per Capita	**4.7**	**2.3**	**7.7**	**5.1**	**4.8**	**0.8**	**4.3**	**3.5**	**2.4**	**–6.6**
Excluding Mining	–1.4	2.0	6.0	4.8	7.8	0.6	2.4	8.9	6.7	5.4

1. Figures from 2004 onwards are provisional and subject to revision.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.
3. Non–profit institutions serving households.
4. Financial Intermediation Services Indirectly Measured. The value added of the financial institutions sector includes financial intermediation services which are not covered by specific fees. FISIM adjusts total value added downwards by the portion of these services which is estimated to form part of the intermediate consumption of other productive sectors. This estimate is only an approximation and should be treated with caution.

Source: Central Statistics Office

TABLE 1.5 GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE – QUARTERLY ESTIMATES (CURRENT PRICES)[1] (P Million)

		Government final consumption			Private final consumption				Gross fixed capital formation				
						Household							
Period[2]		Central govt.	Local govt.	Total	Non-profit services	marketed	non-marketed	Total	Construction	Mach. & equip.	Transp. equip.	Mineral prosp.	Total
2000	Q1	1 562.9	201.7	**1 764.6**	105.4	1 866.0	240.6	**2 211.9**	922.8	926.4	148.9	33.1	**2 031.2**
	Q2	2 035.2	228.2	**2 263.3**	113.7	1 865.3	314.8	**2 293.8**	826.4	584.7	146.7	38.5	**1 596.4**
	Q3	1 443.7	184.8	**1 628.5**	109.5	2 106.7	317.4	**2 533.6**	1 051.4	617.7	184.4	39.9	**1 893.4**
	Q4	1 452.2	190.2	**1 642.4**	109.1	2 099.4	351.7	**2 560.2**	1 064.6	638.0	160.5	40.7	**1 903.8**
2001	Q1	1 621.7	220.9	**1 842.7**	109.9	2 056.9	269.9	**2 436.7**	1 050.3	731.9	132.3	42.4	**1 957.0**
	Q2	1 241.0	163.4	**1 404.4**	109.2	2 084.0	335.9	**2 529.1**	1 072.0	699.6	224.8	43.7	**2 040.1**
	Q3	1 616.5	212.3	**1 828.8**	119.1	2 368.8	325.3	**2 813.2**	1 158.2	706.2	143.2	45.0	**2 052.6**
	Q4	1 710.6	226.7	**1 937.3**	157.9	2 464.1	334.2	**2 956.2**	1 204.1	823.7	187.5	46.0	**2 261.3**
2002	Q1	1 568.2	235.1	**1 803.3**	107.6	2 390.9	330.2	**2 828.7**	1 196.4	811.3	189.2	47.4	**2 244.3**
	Q2	1 566.6	212.0	**1 778.6**	117.1	2 325.3	329.3	**2 771.7**	1 244.4	826.7	192.7	47.9	**2 311.7**
	Q3	1 850.5	254.6	**2 105.2**	130.0	2 597.1	464.2	**3 191.3**	1 308.7	835.9	193.7	48.9	**2 387.2**
	Q4	2 013.0	271.0	**2 284.1**	135.0	3 314.3	272.2	**3 721.6**	1 401.0	862.0	199.7	49.0	**2 511.7**
2003	Q1	2 232.1	298.3	**2 530.4**	141.6	2 744.1	231.9	**3 117.5**	1 415.2	921.8	204.9	47.0	**2 588.9**
	Q2	1 824.9	222.8	**2 047.7**	151.5	2 755.7	345.5	**3 252.7**	1 478.7	923.1	212.7	48.5	**2 662.9**
	Q3	1 854.4	250.8	**2 105.1**	160.9	2 967.1	588.2	**3 716.2**	1 552.7	705.7	147.9	49.9	**2 456.1**
	Q4	1 984.1	270.6	**2 254.7**	170.9	3 083.1	607.7	**3 861.7**	1 596.3	869.0	194.8	48.7	**2 708.8**
2004	Q1	2 222.3	316.6	**2 539.0**	181.5	3 398.6	466.8	**4 047.0**	1 640.7	785.6	286.9	51.0	**2 764.2**
	Q2	2 108.5	278.8	**2 387.3**	192.8	3 445.8	433.5	**4 072.1**	1 686.8	957.3	243.1	52.4	**2 939.6**
	Q3	2 267.0	278.3	**2 545.4**	204.7	3 441.8	647.1	**4 293.6**	1 780.3	866.1	259.1	55.0	**2 960.5**
	Q4	2 201.9	296.9	**2 498.8**	217.4	3 806.9	585.0	**4 609.3**	1 829.9	922.6	230.8	56.0	**3 039.3**
2005	Q1	2 869.3	364.9	**3 234.1**	230.9	3 956.1	458.6	**4 645.6**	1 879.0	899.1	357.2	53.4	**3 188.8**
	Q2	2 248.5	284.4	**2 532.9**	245.2	3 649.8	571.8	**4 466.7**	1 931.6	830.2	185.4	50.9	**2 998.2**
	Q3	2 461.5	315.6	**2 777.1**	260.4	4 033.4	603.9	**4 897.6**	2 083.3	935.0	207.4	68.0	**3 293.7**
	Q4	2 853.9	365.0	**3 218.9**	276.5	4 273.8	596.3	**5 146.7**	2 141.7	960.5	200.3	77.3	**3 379.8**
2006	Q1	2 562.8	336.2	**2 899.0**	293.7	4 383.0	412.8	**5 089.5**	2 201.6	768.1	224.2	66.6	**3 260.5**
	Q2	2 554.0	336.6	**2 890.6**	299.0	4 163.8	703.5	**5 166.3**	2 263.3	893.4	216.8	65.6	**3 439.1**
	Q3	2 864.8	360.7	**3 225.5**	316.9	5 068.9	630.4	**6 016.3**	2 362.3	1 025.0	242.5	84.6	**3 714.4**
	Q4	3 078.2	373.8	**3 452.1**	307.4	4 943.2	706.2	**5 956.7**	2 303.5	1 109.1	276.3	83.7	**3 772.6**
2007	Q1	3 268.9	391.4	**3 660.3**	304.3	4 553.7	733.3	**5 591.4**	2 522.1	1 064.4	326.5	82.5	**3 995.5**
	Q2	3 100.7	392.6	**3 493.3**	312.7	5 055.1	728.1	**6 095.9**	2 624.1	1 274.2	419.5	84.9	**4 402.6**
	Q3	3 340.1	427.5	**3 767.6**	359.6	5 863.1	731.7	**6 954.4**	2 785.5	1 629.2	422.4	95.6	**4 932.8**
	Q4	3 375.7	428.8	**3 804.5**	358.5	6 221.8	873.5	**7 453.9**	2 889.6	1 497.2	349.5	94.3	**4 830.6**
2008	Q1	3 866.8	473.2	**4 340.0**	365.0	5 460.4	865.4	**6 690.8**	2 620.9	1 698.1	461.3	85.5	**4 865.7**
	Q2	3 669.4	483.7	**4 153.1**	359.6	5 931.6	782.9	**7 074.1**	2 697.3	2 065.5	544.8	70.4	**5 378.0**
	Q3	4 168.2	524.5	**4 692.6**	403.1	7 316.0	912.0	**8 631.1**	2 938.1	2 087.2	517.7	80.8	**5 623.9**
	Q4	4 447.7	551.2	**4 998.9**	417.2	7 554.5	1 093.3	**9 065.0**	2 596.6	2 171.4	606.6	72.3	**5 447.0**
2009	Q1	4 734.4	582.2	**5 316.5**	437.2	6 875.0	1 115.5	**8 427.7**	3 071.2	1 761.7	697.4	62.4	**5 592.7**
	Q2	4 169.2	541.0	**4 710.2**	416.2	6 653.7	927.8	**7 997.8**	3 454.1	1 989.4	493.5	79.2	**6 016.3**
	Q3	4 482.1	569.3	**5 051.4**	451.2	7 853.3	1 116.9	**9 421.3**	3 733.9	1 823.3	430.7	90.9	**6 078.8**
	Q4	4 505.8	570.1	**5 075.8**	416.8	9 250.6	981.7	**10 649.2**	2 928.6	2 053.5	694.2	81.4	**5 757.7**

1. Unadjusted for seasonal variations, and data for all years on this table remain provisional.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistics Office and starts from 1994.

Source: Central Statistics Office

Changes in inventories					Exports			Imports						
Live-stock	Minerals	Others	Total	Gross domestic expend.	Goods fob	Services	Total	Goods cif	Services	Total	Errors & omissions	Total GDP	Period[2]	
–2.6	–474.8	115.4	**–361.9**	**5 645.7**	2 308.6	400.2	**2 708.9**	2 252.5	626.3	**2 878.8**	**428.2**	**5 904.0**	Q1	**2000**
–3.4	1 655.1	98.8	**1 750.5**	**7 904.0**	3 527.6	420.6	**3 948.2**	2 166.1	688.4	**2 854.6**	**–2 703.3**	**6 294.3**	Q2	
–62.0	503.8	127.4	**569.2**	**6 624.6**	4 254.3	397.0	**4 651.3**	2 299.3	691.0	**2 990.4**	**81.7**	**8 367.3**	Q3	
–42.6	–351.7	138.5	**–255.8**	**5 850.6**	3 558.8	439.3	**3 998.1**	2 328.6	787.5	**3 116.1**	**1 439.2**	**8 171.8**	Q4	
–36.7	768.0	132.0	**863.3**	**7 099.6**	3 968.3	502.4	**4 470.7**	2 129.7	742.5	**2 872.1**	**–150.8**	**8 547.4**	Q1	**2001**
–37.7	371.1	168.8	**502.2**	**6 475.8**	3 469.0	507.9	**3 976.9**	2 452.8	721.1	**3 173.9**	**2 408.7**	**9 687.4**	Q2	
60.3	–67.9	164.9	**157.3**	**6 851.9**	3 011.0	569.1	**3 580.1**	2 375.3	854.2	**3 229.5**	**1 827.8**	**9 030.3**	Q3	
28.7	–922.7	144.2	**–749.8**	**6 405.1**	3 070.7	504.1	**3 574.8**	2 412.1	775.5	**3 187.6**	**1 186.5**	**7 978.8**	Q4	
25.8	1 068.0	148.8	**1 242.6**	**8 118.9**	3 665.1	723.0	**4 388.1**	1 858.4	764.0	**2 622.4**	**–287.0**	**9 597.5**	Q1	**2002**
48.5	–217.9	159.3	**–10.1**	**6 852.0**	3 015.0	686.0	**3 701.0**	2 292.8	730.9	**3 023.7**	**1 534.8**	**9 064.0**	Q2	
49.2	40.4	173.1	**262.6**	**7 946.2**	3 899.3	808.7	**4 708.0**	2 897.1	857.8	**3 754.8**	**1 163.3**	**10 062.7**	Q3	
25.0	–753.0	169.5	**–558.5**	**7 958.9**	4 263.2	890.2	**5 153.4**	3 317.1	937.6	**4 254.7**	**963.9**	**9 821.6**	Q4	
31.4	–324.9	148.0	**–145.5**	**8 091.4**	3 934.5	782.0	**4 716.5**	2 187.1	767.5	**2 954.6**	**–298.5**	**9 554.7**	Q1	**2003**
58.9	325.9	161.9	**546.6**	**8 510.0**	3 597.2	798.8	**4 396.0**	2 450.0	723.6	**3 173.6**	**6.3**	**9 738.7**	Q2	
35.6	–384.2	678.4	**329.9**	**8 607.3**	4 281.5	821.3	**5 102.8**	2 751.0	864.2	**3 615.1**	**783.0**	**10 878.0**	Q3	
23.3	147.8	688.8	**859.9**	**9 685.1**	3 157.0	782.2	**3 939.3**	3 141.7	874.7	**4 016.4**	**249.8**	**9 857.8**	Q4	
21.3	411.5	706.3	**1 139.0**	**10 489.1**	4 182.0	1 046.3	**5 228.3**	3 164.4	1 217.6	**4 382.0**	**368.2**	**11 703.6**	Q1	**2004**
39.0	–1 175.1	688.3	**–447.7**	**8 951.3**	3 625.7	595.8	**4 221.5**	3 198.0	831.4	**4 029.4**	**959.1**	**10 102.6**	Q2	
16.9	1 599.7	229.8	**1 846.4**	**11 646.0**	4 946.5	677.0	**5 623.5**	3 504.2	1 058.5	**4 562.7**	**453.4**	**13 160.2**	Q3	
10.7	1 175.1	205.8	**1 391.5**	**11 538.9**	4 590.4	1 192.2	**5 782.6**	3 573.8	848.5	**4 422.3**	**–708.4**	**12 190.8**	Q4	
12.2	–620.1	218.5	**–389.3**	**10 679.2**	5 538.7	1 168.1	**6 706.8**	3 277.4	1 207.1	**4 484.5**	**823.6**	**13 725.1**	Q1	**2005**
15.7	–129.7	184.2	**70.3**	**10 068.0**	4 871.5	536.7	**5 408.2**	3 341.3	1 021.6	**4 362.9**	**–370.6**	**10 742.7**	Q2	
30.7	597.7	189.2	**817.6**	**11 786.0**	7 020.6	961.4	**7 982.0**	3 529.6	1 109.7	**4 639.3**	**–1 865.3**	**13 263.4**	Q3	
15.5	167.6	237.2	**420.3**	**12 165.7**	5 277.5	1 485.3	**6 762.8**	3 578.2	993.6	**4 571.8**	**321.5**	**14 678.2**	Q4	
31.6	239.1	247.1	**517.7**	**11 766.7**	6 028.7	1 269.1	**7 297.8**	3 239.0	1 331.2	**4 570.2**	**1 239.7**	**15 734.0**	Q1	**2006**
25.8	–1 049.7	230.1	**–793.8**	**10 702.2**	6 090.1	649.3	**6 739.4**	3 691.6	1 016.1	**4 707.7**	**1 410.7**	**14 144.6**	Q2	
59.3	1 663.0	308.6	**2 030.8**	**14 987.0**	6 214.5	924.3	**7 138.8**	4 111.1	1 374.5	**5 485.6**	**1 696.8**	**18 337.0**	Q3	
44.0	–450.0	242.5	**–163.6**	**13 017.8**	8 052.8	1 657.2	**9 710.0**	4 229.7	1 150.5	**5 380.2**	**128.7**	**17 476.3**	Q4	
49.9	–478.6	280.9	**–147.8**	**13 099.3**	8 899.4	1 396.9	**10 296.3**	4 201.6	1 697.3	**5 898.9**	**766.8**	**18 263.5**	Q1	**2007**
69.9	–363.2	287.3	**–5.9**	**13 985.8**	7 214.7	648.7	**7 863.4**	5 071.1	1 197.3	**6 268.4**	**1 719.0**	**17 299.8**	Q2	
62.1	1 434.7	725.0	**2 221.7**	**17 876.6**	9 161.8	1 369.1	**10 530.9**	5 294.2	1 541.5	**6 835.7**	**–693.8**	**20 877.9**	Q3	
36.0	–1 415.3	763.7	**–615.6**	**15 473.4**	5 570.7	1 796.0	**7 366.7**	6 324.5	1 584.7	**7 909.2**	**4 617.7**	**19 548.5**	Q4	
20.2	1 250.5	782.3	**2 053.0**	**17 949.4**	8 973.4	1 653.1	**10 626.5**	6 400.2	1 894.6	**8 294.8**	**2 015.8**	**22 296.9**	Q1	**2008**
44.0	–302.6	788.8	**530.2**	**17 135.4**	8 258.1	1 011.6	**9 269.7**	7 479.8	1 904.3	**9 384.1**	**3 586.9**	**20 607.9**	Q2	
49.9	321.4	455.1	**826.4**	**19 774.0**	9 724.8	1 622.2	**11 347.0**	8 548.1	1 954.6	**10 502.7**	**4 378.8**	**24 997.1**	Q3	
69.9	4 413.8	511.9	**4 995.6**	**24 506.5**	5 174.0	1 881.3	**7 055.3**	8 199.5	2 045.8	**10 245.3**	**2 434.1**	**23 750.6**	Q4	
62.1	–3 988.1	419.4	**–3 506.6**	**15 830.3**	2 618.8	1 446.3	**4 065.1**	6 381.9	1 973.6	**8 355.5**	**6 557.5**	**18 097.4**	Q1	**2009**
36.0	–132.3	468.8	**372.6**	**19 096.9**	6 024.4	1 101.7	**7 126.1**	7 108.4	2 291.5	**9 399.9**	**4 944.6**	**21 767.7**	Q2	
43.1	–1 240.6	399.0	**–798.5**	**19 753.1**	8 594.6	1 192.1	**9 786.7**	7 510.0	2 592.0	**10 102.0**	**1 245.8**	**20 683.5**	Q3	
50.6	–8.6	475.3	**517.4**	**22 000.0**	5 745.9	1 246.7	**6 992.6**	7 000.1	2 285.7	**9 285.8**	**3 016.9**	**22 723.7**	Q4	

TABLE 1.6 GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE – QUARTERLY ESTIMATES (CONSTANT 1993/94 PRICES)[1] (P Million)

		Government final consumption			Private final consumption				Gross fixed capital formation				
						Household							
Period[2]		Central govt.	Local govt.	Total	Non–profit services	marketed	non–marketed	Total	Construc–tion	Mach. & equip.	Transp. equip.	Mineral prosp.	Total
2000	Q1	936.0	121.0	**1 057.0**	65.4	1 117.1	144.5	**1 326.9**	585.3	636.0	93.8	23.9	**1 339.1**
	Q2	1 189.3	133.5	**1 322.8**	68.8	1 088.5	184.3	**1 341.6**	510.7	391.2	90.1	25.9	**1 017.9**
	Q3	847.2	109.4	**956.6**	65.0	1 206.2	182.3	**1 453.6**	633.3	405.5	111.1	20.7	**1 170.5**
	Q4	837.2	110.6	**947.9**	63.9	1 185.8	199.3	**1 449.0**	628.4	413.1	95.4	23.3	**1 160.2**
2001	Q1	920.8	126.5	**1 047.3**	63.5	1 145.9	150.9	**1 360.3**	611.5	467.5	77.6	23.3	**1 179.9**
	Q2	686.3	91.1	**777.4**	61.8	1 137.3	183.9	**1 383.1**	615.6	437.7	129.0	23.4	**1 205.8**
	Q3	883.1	116.9	**1 000.0**	66.7	1 276.5	175.9	**1 519.0**	651.6	437.0	81.3	24.1	**1 194.0**
	Q4	928.3	124.0	**1 052.3**	87.6	1 317.0	179.2	**1 583.9**	670.0	505.2	105.5	24.1	**1 304.8**
2002	Q1	843.6	127.1	**970.7**	58.7	1 266.5	175.5	**1 500.7**	659.8	489.3	104.7	24.5	**1 278.3**
	Q2	820.5	111.8	**932.2**	62.8	1 207.5	171.6	**1 441.9**	674.8	490.0	104.8	24.9	**1 294.5**
	Q3	940.7	130.8	**1 071.5**	68.6	1 284.9	230.4	**1 583.9**	669.3	472.0	100.4	25.4	**1 267.1**
	Q4	1 010.2	137.7	**1 147.9**	70.0	1 619.1	133.4	**1 822.5**	702.3	480.7	102.2	25.2	**1 310.3**
2003	Q1	1 106.4	149.9	**1 256.3**	72.2	1 316.3	111.6	**1 500.1**	689.1	504.7	102.9	24.8	**1 321.5**
	Q2	884.0	106.2	**990.2**	75.1	1 279.6	161.0	**1 515.6**	702.2	489.2	103.4	24.5	**1 319.4**
	Q3	891.5	120.2	**1 011.6**	79.4	1 371.2	272.8	**1 723.4**	794.1	373.9	71.9	22.9	**1 262.9**
	Q4	948.6	130.1	**1 078.7**	84.1	1 421.2	281.1	**1 786.3**	800.2	459.3	94.5	22.6	**1 376.6**
2004	Q1	1 033.3	148.6	**1 181.8**	87.2	1 530.0	210.9	**1 828.1**	798.9	405.5	135.9	23.3	**1 363.5**
	Q2	954.5	125.2	**1 079.7**	89.8	1 504.4	189.9	**1 784.2**	801.0	479.2	111.7	22.6	**1 414.5**
	Q3	1 040.6	122.7	**1 163.3**	94.4	1 487.2	280.6	**1 862.2**	825.6	429.1	117.8	22.9	**1 395.3**
	Q4	1 027.1	132.1	**1 159.2**	99.0	1 624.7	250.5	**1 974.2**	757.3	451.4	103.6	22.6	**1 334.9**
2005	Q1	1 379.3	159.8	**1 539.0**	103.9	1 668.9	194.1	**1 966.9**	749.3	434.8	158.5	23.4	**1 366.1**
	Q2	996.9	119.1	**1 116.0**	106.4	1 484.4	233.3	**1 824.2**	757.3	387.1	79.3	23.5	**1 247.3**
	Q3	1 100.3	126.7	**1 227.0**	109.1	1 583.1	237.8	**1 930.0**	775.3	421.1	85.7	27.0	**1 309.2**
	Q4	1 186.1	143.3	**1 329.4**	112.9	1 634.7	228.9	**1 976.5**	791.4	422.1	80.8	25.2	**1 319.5**
2006	Q1	1 169.9	127.3	**1 297.2**	116.0	1 622.5	153.3	**1 891.8**	782.9	322.9	86.5	27.4	**1 219.8**
	Q2	1 083.4	123.2	**1 206.7**	115.1	1 501.5	254.5	**1 871.1**	775.4	365.9	81.5	26.4	**1 249.2**
	Q3	1 146.1	123.6	**1 269.7**	119.7	1 794.6	224.0	**2 138.3**	789.0	452.4	89.5	28.9	**1 359.8**
	Q4	1 174.9	127.2	**1 302.2**	115.5	1 740.9	249.5	**2 105.9**	653.3	483.6	101.4	29.6	**1 267.9**
2007	Q1	1 255.2	130.9	**1 386.1**	112.7	1 579.7	255.3	**1 947.6**	705.4	458.8	118.0	29.2	**1 311.4**
	Q2	1 136.7	127.2	**1 263.9**	112.7	1 707.5	246.8	**2 066.9**	778.4	565.5	147.7	32.1	**1 523.7**
	Q3	1 240.5	136.5	**1 377.0**	129.5	1 893.1	245.5	**2 268.1**	895.2	580.0	116.8	35.6	**1 627.6**
	Q4	1 219.7	134.9	**1 354.7**	129.1	1 988.8	290.1	**2 408.1**	808.6	619.9	130.8	34.9	**1 594.3**
2008	Q1	1 423.9	147.3	**1 571.2**	130.9	1 787.9	284.5	**2 203.3**	724.5	594.5	149.4	31.7	**1 500.1**
	Q2	1 192.0	147.7	**1 339.7**	114.1	1 763.0	233.5	**2 110.6**	800.5	612.2	172.4	23.5	**1 608.5**
	Q3	1 299.7	158.2	**1 457.9**	122.0	2 074.9	259.5	**2 456.3**	948.1	612.2	162.1	26.7	**1 749.2**
	Q4	1 363.5	164.1	**1 527.7**	124.9	2 112.7	307.8	**2552.7**	846.5	633.6	188.0	23.6	**1 691.8**
2009	Q1	1 475.5	171.4	**1 646.9**	129.7	1 911.8	311.3	**2 352.8**	888.5	489.2	214.0	20.2	**1 611.9**
	Q2	1 242.9	156.3	**1 399.2**	121.2	1 833.6	256.6	**2 211.3**	994.7	563.7	149.9	25.4	**1 733.8**
	Q3	1 298.9	186.4	**1 485.3**	128.4	2 115.5	301.9	**2 545.8**	1 159.5	502.6	129.5	28.9	**1 820.5**
	Q4	1 286.6	160.3	**1 446.8**	118.3	2 485.7	264.7	**2 868.7**	901.7	571.4	206.7	25.6	**1 705.3**

1. Unadjusted for seasonal variations, and data for all years on this table remain provisional.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.

Source: Central Statistics Office

Changes in inventories					Exports			Imports						
Live–stock	Minerals	Others	Total	Gross Domestic expend.	Goods fob	Services	Total	Goods cif	Services	Total	Errors & omissions	Total GDP		Period[2]
–1.6	–249.9	79.1	**–172.3**	**3 550.7**	1 221.8	243.9	**1 465.7**	1 355.7	397.3	**1 753.0**	**612.3**	**3 875.8**	Q1	**2000**
–2.1	1 080.5	75.2	**1 153.6**	**4 835.9**	1 819.9	249.8	**2 069.7**	1 270.2	423.3	**1 693.5**	**–878.0**	**4 334.1**	Q2	
–35.9	218.4	78.0	**260.4**	**3 841.2**	2 153.5	231.4	**2 384.9**	1 323.6	410.4	**1 734.0**	**262.7**	**4 754.8**	Q3	
–26.5	–386.0	79.6	**–333.0**	**3 224.1**	1 777.0	252.5	**2 029.5**	1 322.2	458.6	**1 780.8**	**964.0**	**4 436.8**	Q4	
–21.1	395.5	70.1	**444.6**	**4 032.1**	1 954.5	284.9	**2 239.4**	1 182.2	429.3	**1 611.5**	**–340.1**	**4 319.9**	Q1	**2001**
–21.1	229.8	86.6	**295.3**	**3 661.5**	1 673.6	282.1	**1 955.8**	1 367.2	403.9	**1 771.1**	**871.1**	**4 717.2**	Q2	
33.1	228.2	90.0	**351.2**	**4 064.3**	1 434.5	312.1	**1 746.6**	1 286.8	473.3	**1 760.1**	**671.4**	**4 722.2**	Q3	
14.6	–544.9	80.7	**–449.6**	**3 491.5**	1 451.0	274.2	**1 725.2**	1 296.1	425.9	**1 722.1**	**755.6**	**4 250.2**	Q4	
14.4	647.4	71.8	**733.6**	**4 483.3**	1 716.4	389.8	**2 106.2**	989.7	412.6	**1 402.3**	**–703.5**	**4 483.6**	Q1	**2002**
25.9	–209.6	91.9	**–91.8**	**3 576.8**	1 384.2	362.6	**1 746.8**	1 197.0	388.0	**1 585.0**	**1 261.4**	**5 000.0**	Q2	
26.4	168.5	87.7	**282.6**	**4 205.1**	1 705.5	407.2	**2 112.7**	1 441.0	433.8	**1 874.8**	**414.4**	**4 857.5**	Q3	
13.0	–361.5	96.8	**–251.7**	**4 029.1**	1 841.2	442.7	**2 283.9**	1 629.2	468.2	**2 097.4**	**1 067.9**	**5 283.5**	Q4	
16.9	–209.3	79.4	**–113.1**	**3 964.8**	1 668.6	381.8	**2 050.4**	1 054.8	376.4	**1 431.1**	**213.2**	**4 797.4**	Q1	**2003**
30.9	249.6	93.1	**373.6**	**4 198.7**	1 476.7	377.5	**1 854.2**	1 143.7	343.4	**1 487.2**	**699.1**	**5 264.9**	Q2	
18.2	–239.5	295.1	**73.9**	**4 071.7**	1 749.3	386.4	**2 135.7**	1 278.2	410.3	**1 688.5**	**934.5**	**5 453.4**	Q3	
11.5	171.3	305.6	**488.3**	**4 730.0**	1 286.6	367.0	**1 653.6**	1 456.0	413.5	**1 869.5**	**826.3**	**5 340.5**	Q4	
11.0	461.6	292.2	**764.9**	**5 138.3**	1 664.4	479.4	**2 143.8**	1 432.2	555.6	**1 987.8**	**–283.5**	**5 010.8**	Q1	**2004**
18.6	–1 045.1	298.9	**–727.6**	**3 550.8**	1 399.5	264.8	**1 664.2**	1 403.7	365.1	**1 768.8**	**1 656.6**	**5 102.8**	Q2	
8.3	911.2	109.6	**1 029.1**	**5 449.9**	1 889.6	297.8	**2 187.4**	1 522.3	457.3	**1 979.6**	**318.6**	**5 976.4**	Q3	
5.0	494.7	107.5	**607.2**	**5 075.5**	1 731.9	517.9	**2 249.8**	1 533.4	361.3	**1 894.7**	**581.5**	**6 012.2**	Q4	
6.1	–428.9	89.6	**–333.2**	**4 538.9**	2 065.6	501.6	**2 567.2**	1 390.0	506.0	**1 896.0**	**179.1**	**5 389.1**	Q1	**2005**
7.5	–171.6	100.6	**–63.5**	**4 124.0**	1 751.7	222.2	**1 973.8**	1 366.3	412.4	**1 778.7**	**1 170.9**	**5 490.1**	Q2	
14.7	108.6	89.6	**212.8**	**4 679.0**	2 436.1	384.1	**2 820.2**	1 392.8	436.2	**1 829.0**	**55.4**	**5 725.7**	Q3	
7.2	3.9	100.4	**111.6**	**4 737.0**	1 784.6	578.3	**2 362.9**	1 376.0	376.9	**1 752.9**	**510.9**	**5 857.9**	Q4	
10.8	91.2	95.4	**197.4**	**4 606.2**	1 973.0	478.2	**2 451.2**	1 205.4	486.4	**1 691.9**	**409.6**	**5 775.1**	Q1	**2006**
8.4	–551.2	97.7	**–445.0**	**3 882.0**	1 941.6	238.3	**2 179.9**	1 338.4	364.1	**1 702.5**	**1 277.4**	**5 636.8**	Q2	
19.1	753.9	109.9	**882.9**	**5 650.7**	1 945.2	333.1	**2 278.2**	1 463.3	484.9	**1 948.2**	**119.6**	**6 100.4**	Q3	
13.0	–177.1	93.9	**–70.2**	**4 605.9**	2 507.2	594.1	**3 101.3**	1 497.6	405.6	**1 903.2**	**297.0**	**6 100.9**	Q4	
15.8	–224.9	90.9	**–118.1**	**4 526.9**	2 729.3	493.2	**3 222.5**	1 465.3	591.3	**2 056.7**	**206.0**	**5 898.7**	Q1	**2007**
19.1	–174.1	112.3	**–42.8**	**4 811.7**	2 154.4	223.0	**2 377.4**	1 722.0	417.5	**2 139.6**	**1 054.8**	**6 104.3**	Q2	
16.1	589.3	107.2	**712.6**	**5 985.3**	2 708.0	465.9	**3 173.9**	1 779.5	532.1	**2 311.6**	**–372.5**	**6 475.1**	Q3	
8.0	–708.7	183.0	**–517.7**	**4 839.3**	1 629.9	605.0	**2 235.0**	2 104.4	541.4	**2 645.8**	**1 753.7**	**6 182.2**	Q4	
10.5	537.3	161.8	**709.6**	**5 984.2**	2 587.2	608.9	**3 196.1**	2 075.9	394.7	**2 470.5**	**–537.9**	**6 171.9**	Q1	**2008**
16.6	431.3	235.3	**683.2**	**5 742.0**	2 170.0	306.0	**2 476.1**	2 235.1	434.3	**2 669.4**	**716.3**	**6 265.4**	Q2	
13.4	–438.8	129.5	**–295.9**	**5 367.5**	2 438.4	468.3	**2 906.7**	2 437.4	420.4	**2 857.8**	**1 366.8**	**6 783.3**	Q3	
8.6	1 097.7	144.2	**1 250.5**	**7 022.5**	1 283.6	537.3	**1 820.9**	2 313.2	472.4	**2 785.6**	**242.3**	**6 300.2**	Q4	
10.0	–1 050.5	118.7	**–921.8**	**4 689.8**	643.8	409.4	**1 053.2**	1 784.2	477.9	**2 262.1**	**1 398.2**	**4 879.0**	Q1	**2009**
16.9	377.0	126.3	**520.3**	**5 864.5**	1 467.7	309.0	**1 776.7**	1 969.4	581.9	**2 551.3**	**1 020.5**	**6 110.4**	Q2	
14.8	396.8	107.8	**519.5**	**6 371.0**	2 046.8	326.9	**2 373.7**	2 033.9	638.0	**2 671.9**	**173.7**	**6 246.5**	Q3	
11.6	–361.1	128.2	**–221.4**	**5 799.4**	1 365.0	341.0	**1 706.0**	1 891.1	559.8	**2 450.8**	**1 699.3**	**6 753.9**	Q4	

TABLE 1.7 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY – QUARTERLY ESTIMATES (CURRENT PRICES)[1] (P Million)

Period[2]		Agriculture	Mining	Manu-facturing	Water & electricity	Con-struction	Trade, Hotels & restaurants	Transport & comm.	Financial & business services
2000	Q1	141.1	1 812.6	264.7	145.1	355.1	636.9	236.0	698.1
	Q2	185.9	2 132.5	302.3	159.9	318.0	691.0	238.8	694.7
	Q3	246.0	3 914.1	335.2	153.5	353.2	635.3	276.2	762.6
	Q4	172.9	3 345.4	351.3	177.6	409.0	966.0	241.9	799.4
2001	Q1	166.2	3 857.0	305.4	176.5	412.7	846.2	239.2	798.1
	Q2	170.1	5 106.6	352.1	181.3	387.9	745.9	300.3	841.7
	Q3	280.6	3 945.0	357.7	183.0	265.8	974.2	282.0	880.9
	Q4	155.4	2 938.1	387.2	175.0	357.6	823.5	275.9	915.4
2002	Q1	136.1	4 419.5	331.4	189.3	543.1	955.6	295.7	906.3
	Q2	219.7	3 687.4	327.7	202.6	571.5	897.4	297.1	941.4
	Q3	249.8	4 385.4	376.7	222.7	468.7	977.4	294.5	984.8
	Q4	145.1	3 677.7	383.7	254.2	480.3	1 101.4	333.3	1 047.8
2003	Q1	171.6	3 231.7	389.6	216.3	508.6	1 120.9	332.7	1 026.5
	Q2	299.8	3 410.9	399.7	233.6	518.7	1 218.3	329.9	1 037.3
	Q3	278.2	4 486.0	387.9	244.8	462.8	1 154.0	324.2	1 127.5
	Q4	195.1	3 397.9	402.9	248.1	514.0	1 226.8	330.9	1 104.1
2004	Q1	179.2	4 495.4	422.7	277.5	573.4	1 220.6	365.3	1 144.4
	Q2	299.3	2 697.4	434.0	288.5	553.2	1 269.7	372.8	1 141.5
	Q3	246.2	5 789.2	422.3	308.4	576.3	1 269.4	397.2	1 232.5
	Q4	178.8	4 510.2	449.4	325.1	548.9	1 279.4	408.8	1 292.6
2005	Q1	229.9	5 890.5	446.0	280.7	550.6	1 217.5	420.6	1 300.1
	Q2	245.1	3 094.3	454.8	301.9	566.0	1 307.8	437.2	1 344.6
	Q3	274.4	4 953.0	465.2	339.4	581.8	1 381.4	509.5	1 404.4
	Q4	168.5	5 958.5	473.1	354.0	598.1	1 505.1	527.6	1 467.5
2006	Q1	335.6	6 821.2	481.6	342.5	614.9	1 601.5	561.6	1 499.1
	Q2	248.8	4 999.1	491.7	362.1	632.1	1 628.1	583.2	1 548.4
	Q3	336.7	8 484.7	551.4	441.4	740.5	1 722.9	601.8	1 620.2
	Q4	241.1	7 606.9	584.3	495.2	634.2	1 799.5	641.0	1 627.3
2007	Q1	314.2	8 045.1	605.8	510.1	702.7	1 885.3	651.9	1 732.1
	Q2	443.2	5 925.2	701.3	520.0	778.6	1 995.0	677.8	1 825.5
	Q3	462.9	9 100.2	706.6	518.4	810.8	2 050.5	701.3	1 943.6
	Q4	271.4	7 493.7	702.2	516.5	906.4	2 254.3	735.1	2 021.7
2008	Q1	349.1	10 077.9	694.6	534.3	815.8	2 282.8	799.5	2 153.3
	Q2	405.3	7 418.2	813.8	563.1	880.3	2 448.5	826.8	2 227.0
	Q3	495.5	10 778.8	825.5	595.8	909.9	2 619.6	872.3	2 503.0
	Q4	384.6	9 292.5	777.3	648.0	964.7	2 751.1	902.3	2 578.6
2009	Q1	410.6	3 664.7	801.6	552.4	1 010.7	2 747.3	926.4	2 577.9
	Q2	705.3	6 497.1	845.5	607.3	1 079.6	2 891.5	964.3	2 557.9
	Q3	736.9	4 791.0	817.1	627.6	1 141.5	2 873.0	1 046.0	2 509.1
	Q4	625.3	6 667.9	878.9	621.5	1 081.0	2 816.0	1 113.0	2 656.4

1. Unadjusted for seasonal variations and data for all years of this table remain provisional.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.
3. Financial Intermediation Services Indirectly Measured. The value added of the financial institutions sector includes financial intermediation services which are not covered by specific fees. FISIM adjusts total value added downwards by the portion of these services which is estimated to form part of the intermediate consumption of other productive sectors. This estimate is only an approximation and should be treated with caution.

Source: Central Statistics Office

Gen. govt.	Social & Personal services	Total value added	Adjustments: FISIM[3]	Adjustments: Taxes on imports	Adjustments: Other taxes on products	Adjustments: Subsidies	Adjustments: Net taxes	Total GDP	Period[2]	
1 055.8	275.0	**5 620.4**	–216.2	396.4	133.4	–30.0	499.8	**5 904.0**	Q1	**2000**
1 011.7	263.9	**5 998.8**	–208.9	381.0	133.4	–10.0	504.4	**6 294.3**	Q2	
1 138.8	271.2	**8 086.2**	–224.5	404.6	151.0	–50.0	505.6	**8 367.3**	Q3	
1 158.6	270.4	**7 892.5**	–265.6	409.8	165.1	–30.0	544.9	**8 171.8**	Q4	
1 249.9	269.2	**8 320.5**	–243.3	352.1	148.2	–30.0	470.3	**8 547.4**	Q1	**2001**
1 020.3	295.8	**9 402.0**	–262.8	415.7	142.5	–10.0	548.2	**9 687.4**	Q2	
1 261.2	302.7	**8 733.0**	–286.7	462.3	151.6	–30.0	583.9	**9 030.3**	Q3	
1 349.1	347.7	**7 724.9**	–296.1	433.5	156.5	–40.0	550.0	**7 978.8**	Q4	
1 356.4	288.9	**9 422.3**	–287.8	375.9	157.1	–70.0	463.0	**9 597.5**	Q1	**2002**
1 297.3	310.0	**8 752.1**	–302.3	382.2	270.5	–38.5	614.2	**9 064.0**	Q2	
1 517.0	321.8	**9 798.8**	–337.5	391.6	251.0	–41.1	601.4	**10 062.7**	Q3	
1 656.2	358.2	**9 437.8**	–346.0	385.6	390.5	–46.4	729.8	**9 821.6**	Q4	
1 661.5	357.6	**9 017.0**	–373.2	410.3	544.7	–44.1	910.9	**9 554.7**	Q1	**2003**
1 615.4	356.8	**9 420.3**	–381.9	550.5	177.5	–27.7	700.3	**9 738.7**	Q2	
1 674.9	360.6	**10 500.9**	–448.9	440.1	435.7	–49.8	826.0	**10 878.0**	Q3	
1 742.8	378.8	**9 541.4**	–400.0	448.3	323.8	–55.6	716.5	**9 857.8**	Q4	
1 859.1	423.8	**10 961.4**	–378.8	451.8	722.3	–53.1	1 121.0	**11 703.6**	Q1	**2004**
1 954.9	431.6	**9 442.9**	–349.7	631.6	437.1	–59.3	1 009.4	**10 102.6**	Q2	
1 988.7	443.3	**12 673.4**	–393.5	591.5	345.4	–56.6	880.3	**13 160.2**	Q3	
1 970.3	454.4	**11 417.7**	–453.3	583.8	705.8	–63.2	1 226.4	**12 190.8**	Q4	
2 058.4	487.1	**12 881.3**	–456.7	599.9	760.9	–60.3	1 300.5	**13 725.1**	Q1	**2005**
2 086.7	499.9	**10 338.3**	–496.3	539.9	428.2	–67.4	900.7	**10 742.7**	Q2	
2 265.1	541.6	**12 715.9**	–496.6	486.1	622.3	–64.3	1 044.1	**13 263.4**	Q3	
2 515.5	559.3	**14 127.1**	–544.8	759.7	408.0	–71.8	1 095.9	**14 678.2**	Q4	
2 208.0	577.7	**15 043.5**	–571.1	649.9	680.2	–68.5	1 261.6	**15 734.0**	Q1	**2006**
2 521.1	580.6	**13 595.1**	–638.3	719.9	544.4	–76.5	1 187.8	**14 144.6**	Q2	
2 583.1	609.3	**17 691.9**	–668.2	807.2	579.1	–73.0	1 313.3	**18 337.0**	Q3	
2 600.9	601.8	**16 832.1**	–672.5	731.8	666.5	–81.6	1 316.7	**17 476.3**	Q4	
2 603.8	615.7	**17 666.8**	–725.3	762.4	637.3	–77.8	1 321.9	**18 263.5**	Q1	**2007**
2 849.0	645.1	**16 360.7**	–741.0	1 072.2	694.8	–86.9	1 680.1	**17 299.8**	Q2	
2 924.9	695.6	**19 914.9**	–833.1	1 086.3	792.7	–82.9	1 796.1	**20 877.9**	Q3	
2 975.1	700.2	**18 576.6**	–881.9	1 096.8	849.6	–92.7	1 853.8	**19 548.5**	Q4	
2 991.4	729.6	**21 428.3**	–907.1	1 101.5	762.9	–88.4	1 775.8	**22 296.9**	Q1	**2008**
3 431.2	745.8	**19 760.0**	–1 003.8	1 141.7	808.7	–98.8	1 851.7	**20 607.9**	Q2	
3 578.4	823.4	**24 002.2**	–1 059.1	1 164.5	983.8	–94.2	2 054.0	**24 997.1**	Q3	
3 675.3	866.5	**23 840.9**	–1 190.0	1 174.6	1 030.4	–105.3	2 099.7	**23 750.6**	Q4	
3 706.1	918.9	**17 316.6**	–1 152.4	1 122.8	910.9	–100.4	1 933.2	**18 097.4**	Q1	**2009**
3 798.9	923.9	**20 871.3**	–1 168.9	1 213.7	963.7	–112.2	2 065.2	**21 767.7**	Q2	
3 914.1	987.6	**19 443.8**	–1 058.9	1 287.7	1 117.9	–107.0	2 298.6	**20 683.5**	Q3	
3 944.9	979.0	**21 384.1**	–1 183.2	1 430.7	1 211.8	–119.6	2 522.9	**22 723.7**	Q4	

TABLE 1.8 GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY – QUARTERLY ESTIMATES (CONSTANT 1993/94 PRICES)[1] (P Million)

Period[2]		Agriculture	Mining	Manu-facturing	Water & electricity	Cons-truction	Trade, hotels & restaurants	Transport & comm.	Financial & business services
2000	Q1	85.6	1 394.9	143.4	93.5	233.1	369.3	148.1	429.5
	Q2	111.9	1 881.2	159.2	98.6	202.1	392.0	145.5	415.2
	Q3	146.9	2 162.9	174.4	94.9	220.7	349.4	161.0	439.3
	Q4	106.7	1 680.1	181.1	100.7	252.1	525.1	139.7	450.9
2001	Q1	95.7	1 685.3	150.2	98.6	250.9	445.7	136.6	447.3
	Q2	95.3	2 211.6	175.5	97.1	231.0	379.8	168.2	457.2
	Q3	157.0	1 965.6	176.5	100.8	156.6	502.2	155.9	472.0
	Q4	82.0	1 536.1	189.4	99.0	208.8	418.4	151.5	486.4
2002	Q1	76.1	1 723.7	161.0	102.2	311.8	477.2	159.5	477.4
	Q2	118.1	2 247.2	155.6	103.8	322.5	441.9	158.5	486.3
	Q3	133.7	2 009.7	175.4	107.5	247.3	456.3	148.8	490.2
	Q4	73.1	2 269.7	176.6	115.4	248.4	496.1	166.4	515.0
2003	Q1	86.6	1 715.3	176.3	112.1	255.5	508.2	161.0	492.2
	Q2	147.9	2 295.8	175.1	109.1	254.2	529.6	155.1	475.2
	Q3	135.0	2 472.9	170.8	116.0	221.5	501.0	146.2	515.9
	Q4	92.1	2 316.0	175.8	117.2	258.9	541.0	151.2	503.7
2004	Q1	86.6	1 690.3	180.8	123.2	282.3	558.4	158.3	507.2
	Q2	139.8	1 827.3	181.4	116.1	264.0	542.3	154.1	488.7
	Q3	115.4	2 752.2	184.9	121.2	272.3	526.4	161.8	519.2
	Q4	78.8	2 692.2	193.2	128.1	256.1	529.1	165.0	536.2
2005	Q1	100.8	2 033.7	191.5	120.2	254.9	486.8	169.2	531.0
	Q2	108.7	2 327.2	193.5	119.6	252.7	502.3	170.1	528.4
	Q3	122.0	2 352.6	201.1	125.1	250.7	510.0	191.0	587.4
	Q4	69.7	2 420.6	199.3	125.6	251.1	552.5	190.4	591.7
2006	Q1	114.4	2 391.2	192.2	129.5	249.8	571.6	191.6	582.8
	Q2	83.0	2 285.3	191.4	126.5	250.2	538.3	195.4	588.7
	Q3	119.7	2 561.5	209.4	131.8	287.7	557.2	200.4	615.7
	Q4	80.3	2 616.9	218.1	132.0	245.1	578.1	207.4	617.4
2007	Q1	106.7	2 354.9	223.9	135.6	267.6	595.7	212.6	633.6
	Q2	129.5	2 358.6	249.0	137.3	288.6	617.0	218.4	622.9
	Q3	128.0	2 607.1	241.9	136.4	297.5	611.0	223.0	681.6
	Q4	68.6	2 341.2	237.9	135.7	329.3	664.0	227.9	668.3
2008	Q1	93.7	2 346.3	233.1	136.3	293.3	635.0	245.5	702.1
	Q2	125.6	2 250.6	257.0	139.8	294.8	652.0	248.5	714.6
	Q3	125.0	2 606.1	249.7	147.1	302.2	668.5	256.5	758.5
	Q4	90.0	2 105.7	232.5	150.9	318.4	686.4	260.5	821.4
2009	Q1	95.4	737.1	238.9	130.8	331.2	671.6	266.9	800.0
	Q2	167.3	1 830.6	232.6	144.7	341.5	700.4	271.3	779.6
	Q3	151.9	1 872.6	219.0	150.2	359.0	684.7	292.0	747.0
	Q4	132.9	2 347.1	235.3	153.1	335.2	671.5	301.9	785.5

1. Unadjusted for seasonal variations and data for all years of this table remain provisional.
2. The reporting period has been changed from split to calender year, so they no longer run from July to June. The new information is available from the Central Stratistic Office and starts from 1994.
3. Financial Intermediation Services Indirectly Measured. The value added of the financial institutions sector includes financial intermediation services which are not covered by specific fees. FISIM adjusts total value added downwards by the portion of these services which is estimated to form part of the intermediate consumption of other productive sectors. This estimate is only an approximation and should be treated with caution.

Source: Central Statistics Office

General govt.	Social & personal services	Total value added	Adjustments: FISIM[3]	Adjustments: Taxes on imports	Adjustments: Other taxes on products	Adjustments: Subsidies	Adjustments: Net taxes	Total GDP		Period[2]
630.6	177.7	**3 705.7**	–129.8	237.8	80.1	–18.0	**299.9**	**3 875.8**	Q1	**2000**
589.3	166.2	**4 161.3**	–122.3	222.8	78.1	–5.9	**295.1**	**4 334.1**	Q2	
675.4	166.7	**4 591.5**	–127.0	232.2	86.8	–28.7	**290.2**	**4 754.8**	Q3	
675.5	163.6	**4 275.5**	–147.2	231.9	93.6	–17.0	**308.5**	**4 436.8**	Q4	
719.8	161.2	**4 191.2**	–133.9	196.6	82.9	–16.8	**262.7**	**4 319.9**	Q1	**2001**
569.9	171.8	**4 557.4**	–140.2	227.3	78.1	–5.5	**299.9**	**4 717.2**	Q2	
696.9	173.7	**4 557.2**	–151.0	250.1	82.1	–16.2	**316.0**	**4 722.2**	Q3	
740.9	197.4	**4 109.9**	–154.6	232.4	84.0	–21.5	**294.9**	**4 250.2**	Q4	
737.2	162.4	**4 388.4**	–149.0	198.1	82.9	–36.9	**244.1**	**4 483.6**	Q1	**2002**
685.9	171.0	**4 890.8**	–153.4	198.0	84.6	–20.0	**262.6**	**5 000.0**	Q2	
784.4	172.5	**4 725.8**	–165.3	193.3	124.1	–20.3	**297.0**	**4 857.5**	Q3	
845.5	188.6	**5 094.8**	–167.2	187.9	190.6	–22.6	**356.0**	**5 283.5**	Q4	
845.2	184.9	**4 537.1**	–176.1	196.4	261.1	–21.1	**436.3**	**4 797.4**	Q1	**2003**
792.2	178.6	**5 112.6**	–172.2	255.0	82.3	–12.8	**324.5**	**5 264.9**	Q2	
815.3	180.1	**5 274.8**	–202.5	202.9	201.2	–23.0	**381.1**	**5 453.4**	Q3	
846.0	188.5	**5 190.4**	–179.6	206.2	149.2	–25.6	**329.7**	**5 340.5**	Q4	
879.6	204.5	**4 671.1**	–164.2	202.9	324.9	–23.9	**504.0**	**5 010.8**	Q1	**2004**
893.4	201.8	**4 808.8**	–145.9	275.1	190.7	–25.9	**439.9**	**5 102.8**	Q2	
899.1	205.6	**5 758.2**	–161.5	255.0	149.2	–24.4	**379.7**	**5 976.4**	Q3	
885.3	209.0	**5 672.9**	–183.4	248.6	301.0	–26.9	**522.7**	**6 012.2**	Q4	
914.4	220.8	**5 023.2**	–181.9	252.5	320.8	–25.4	**547.8**	**5 389.1**	Q1	**2005**
892.0	220.1	**5 314.7**	–190.3	219.1	174.0	–27.4	**365.8**	**5 490.1**	Q2	
931.1	230.5	**5 501.6**	–185.4	190.5	244.3	–25.2	**409.6**	**5 725.7**	Q3	
1 002.5	231.5	**5 634.9**	–196.3	290.5	156.3	–27.5	**419.3**	**5 857.9**	Q4	
857.3	231.0	**5 511.4**	–198.2	237.8	249.3	–25.1	**461.9**	**5 775.1**	Q1	**2006**
945.0	226.8	**5 430.5**	–217.3	256.6	194.3	–27.3	**423.6**	**5 636.8**	Q2	
948.1	233.7	**5 865.1**	–224.6	282.5	203.0	–25.6	**459.9**	**6 100.4**	Q3	
943.1	229.9	**5 868.3**	–226.0	254.7	232.4	–28.4	**458.7**	**6 100.9**	Q4	
926.0	232.6	**5 689.1**	–243.9	261.4	218.9	–26.7	**453.6**	**5 898.7**	Q1	**2007**
983.2	238.2	**5 842.6**	–249.4	362.1	235.0	–29.4	**567.9**	**6 161.0**	Q2	
971.6	252.4	**6 150.6**	–277.0	363.1	265.4	–27.8	**600.8**	**6 474.3**	Q3	
966.8	250.7	**5 890.2**	–289.8	362.9	281.6	–30.7	**613.8**	**6 214.3**	Q4	
945.8	254.9	**5 886.1**	–294.6	360.8	248.6	–29.0	**580.4**	**6 171.9**	Q1	**2008**
1 053.3	247.9	**5 984.2**	–322.0	370.1	265.2	–32.1	**603.2**	**6 265.4**	Q2	
1 068.4	262.6	**6 444.5**	–320.5	373.5	316.1	–30.3	**659.3**	**6 783.3**	Q3	
1 079.2	274.7	**6 019.7**	–386.7	373.0	327.7	–33.5	**667.3**	**6 300.2**	Q4	
1 071.3	287.9	**4 631.0**	–360.2	353.0	286.8	–31.6	**608.2**	**4 879.0**	Q1	**2009**
1 073.8	284.2	**5 826.1**	–358.8	377.7	300.4	–35.0	**643.1**	**6 110.4**	Q2	
1 079.4	297.1	**5 853.0**	–315.1	396.7	344.9	–33.0	**708.6**	**6 246.5**	Q3	
1 075.1	296.6	**6 334.1**	–350.3	436.4	370.2	–36.5	**770.0**	**6 753.9**	Q4	

TABLE 1.9 MINERAL PRODUCTION

		Copper-Nickel Matte					Coal	
		Matte (tonnes)	Copper (tonnes)	Nickel (tonnes)	Cobalt (tonnes)	E.V.P.[1] (P'000)	(tonnes)	E.V.P.[1] (P'000)
2000		45 516	19 297	21 899	…	800 853	946 898	29 827
2001		41 986	19 210	22 453	…	665 268	930 374	29 306
2002		45 755	21 590	23 896	…	859 067	953 081	30 023
2003		51 983	24 289	27 400	…	1 052 264	822 780	25 919
2004		44 140	21 392	22 522	…	1 222 951	910 968	28 695
2005		50 386	23 913	27 159	…	1 675 786	894 739	28 185
2006		52 206	24 370	27 523	314	3 799 393	897 396	48 309
2007		49 475	22 589	26 532	356	5 090 841	828 164	44 582
2008		52 422	23 146	28 940	337	3 596 049	909 511	45 959
2009		54 340	24 382	29 616	342	2 833 931	737 798	39 714
2000	Q1	11 386	5 414	5 900	…	215 589	225 736	7 110
	Q2	11 147	5 162	5 906	…	228 484	235 988	7 434
	Q3	10 625	4 898	5 658	…	204 140	244 236	7 693
	Q4	12 358	3 823	4 435	…	152 640	240 938	7 590
2001	Q1	9 535	4 286	5 180	…	160 410	226 836	7 145
	Q2	10 336	4 599	5 656	…	180 068	229 103	7 217
	Q3	11 162	5 216	5 865	…	161 597	246 000	7 749
	Q4	10 953	5 109	5 752	…	163 193	228 435	7 195
2002	Q1	9 418	4 340	5 022	…	181 221	231 936	7 306
	Q2	7 670	3 608	4 018	…	147 768	223 975	7 055
	Q3	13 982	6 657	7 233	…	260 714	236 490	7 450
	Q4	14 685	6 985	7 623	…	269 364	260 680	8 212
2003	Q1	7 517	3 638	3 842	…	140 751	193 052	6 081
	Q2	15 911	7 529	8 290	…	287 605	230 307	7 255
	Q3	15 233	7 109	8 036	…	300 143	223 714	7 048
	Q4	13 322	6 013	7 232		323 765	175 707	5 535
2004	Q1	14 791	7 090	7 611	…	434 305	206 214	6 496
	Q2	8 722	4 279	4 412	…	223 188	214 119	6 749
	Q3	4 864	2 356	2 493	…	134 547	230 798	7 270
	Q4	15 763	7 667	8 006	…	430 911	246 833	7 775
2005	Q1	15 820	7 672	8 043	…	468 965	241 440	7 605
	Q2	14 768	6 921	8 763	…	518 649	227 513	7 167
	Q3	15 041	7 122	7 824	…	531 603	247 159	7 786
	Q4	4 757	2 198	2 529	…	156 569	178 627	5 627
2006	Q1	12 818	6 139	6 600	80	484 187	250 265	13 473
	Q2	14 552	6 879	7 586	87	788 517	251 847	13 557
	Q3	15 111	7 049	7 979	83	1 201 572	224 061	12 062
	Q4	9 725	4 303	5 358	64	1 325 117	171 223	9 217
2007	Q1	13 721	6 253	7 386	83	1 509 406	222 009	11 951
	Q2	14 229	6 533	7 589	108	1 808 115	209 218	11 263
	Q3	4 981	2 364	2 586	31	420 483	214 860	11 566
	Q4	16 544	7 439	8 971	134	1 352 837	182 077	9 802
2008	Q1	14 430	6 307	8 024	99	1 306 771	229 050	12 330
	Q2	12 347	5 460	6 804	84	1 040 429	221 811	11 940
	Q3	13 791	6 076	7 629	87	784 655	231 756	12 476
	Q4	11 854	5 303	6 483	68	464 194	226 894	9 213
2009	Q1	10 853	4 896	5 876	81	440 088	219 559	11 818
	Q2	14 537	6 456	7 989	92	681 744	187 672	10 102
	Q3	15 196	6 740	8 361	95	903 026	170 563	9 181
	Q4	13 754	6 290	7 390	74	809 073	160 004	8 613

1. Estimated Value of Production.

Sources: Central Statistcs Office and Department of Mines

Diamonds	Soda Ash		Salt		Gold			
(000 carats)	(tonnes)	E.V.P.[1] (P'000)	(tonnes)	E.V.P.[1] (P'000)	Kg	E.V.P.[1] (P'000)		
24 554	190 489	121 713	184 755	32 411	…	…		**2000**
26 194	251 234	186 165	178 642	36 800	…	…		**2001**
28 368	283 400	210 000	315 100	64 911	…	…		**2002**
30 371	234 520	173 780	229 432	47 264	…	…		**2003**
31 037	264 695	218 375	216 745	45 950	…	…		**2004**
31 900	263 692	217 545	181 432	38 464	…	…		**2005**
34 293	238 942	234 163	206 033	55 423	2 613	288 673		**2006**
33 639	279 625	349 810	165 710	51 537	2 656	359 964		**2007**
32 595	263 566	329 721	170 994	53 179	3 176	567 655		**2008**
17 733	215 188	269 199	241 114	74 986	1 626	344 872		**2009**
4 750	16 172	11 983	14 867	3 062	…	…	Q1	**2000**
6 464	37 304	27 643	37 193	7 662	…	…	Q2	
7 570	63 890	47 343	51 551	10 620	…	…	Q3	
5 770	73 123	34 744	81 144	11 067	…	…	Q4	
6 447	57 306	42 464	44 760	9 220	…	…	Q1	**2001**
7 740	49 570	36 731	26 639	5 488	…	…	Q2	
6 777	69 914	51 807	53 535	11 028	…	…	Q3	
5 230	74 444	55 163	53 708	11 064	…	…	Q4	
5 910	72 900	54 020	82 900	17 078	…	…	Q1	**2002**
7 823	72 200	53 500	90 500	18 643	…	…	Q2	
6 838	67 300	49 869	60 600	12 484	…	…	Q3	
7 797	71 000	52 611	81 100	16 706	…	…	Q4	
5 914	56 371	41 771	52 523	10 820	…	…	Q1	**2003**
7 784	63 244	46 864	65 730	13 540	…	…	Q2	
8 653	59 104	43 796	65 492	13 492	…	…	Q3	
8 020	55 801	41 349	45 687	9 412	…	…	Q4	
5 780	51 448	42 445	51 047	10 822	…	…	Q1	**2004**
6 274	58 520	48 279	64 343	13 641	…	…	Q2	
9 609	73 378	60 537	49 352	10 462	…	…	Q3	
9 374	81 349	67 114	52 003	11 025	…	…	Q4	
7 113	75 587	62 359	56 313	11 938	…	…	Q1	**2005**
8 164	61 946	51 105	45 689	9 687	…	…	Q2	
8 154	74 486	61 451	48 034	10 183	…	…	Q3	
8 469	51 673	42 630	31 396	6 656	…	…	Q4	
8 250	42 651	41 798	38 739	10 421	697	66 702	Q1	**2006**
7 978	64 778	63 482	61 017	16 414	791	85 358	Q2	
8 911	78 982	77 402	73 480	19 766	785	94 800	Q3	
9 154	52 531	51 481	32 797	8 822	340	41 813	Q4	
8 207	57 202	71 559	19 248	5 986	525	68 320	Q1	**2007**
8 203	69 747	87 253	73 167	22 756	753	99 096	Q2	
9 129	83 945	105 015	43 653	13 576	688	91 124	Q3	
8 100	68 731	85 983	29 642	9 219	690	101 424	Q4	
8 140	64 845	81 121	40 765	12 678	655	127 377	Q1	**2008**
8 031	57 394	71 800	27 502	8 554	777	144 492	Q2	
9 138	70 377	88 042	57 727	17 953	804	106 090	Q3	
7 286	70 950	88 758	45 000	13 994	940	189 696	Q4	
–	49 389	61 785	56 541	17 584	423	95 141	Q1	**2009**
3 915	38 399	48 037	42 507	13 220	469	98 581	Q2	
5 856	66 532	83 232	56 660	17 621	404	80 854	Q3	
7 962	60 868	76 145	85 406	26 561	330	70 296	Q4	

TABLE 2.1 CONSUMER PRICE INDICES[1]
(September 2006 = 100)

	2000	2001	2002	2003	2004	2005	2006			2007			2008			2009		
	CPI	CPI	CPI	CPI	CPI	CPI	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA
Jan	57.7	62.3	65.9	73.0	77.5	83.7	94.3	…	…	101.3	101.0	102.3	109.8	109.1	109.8	123.8	122.8	127.7
Feb	58.1	62.4	65.9	73.6	78.3	84.0	95.0	…	…	101.9	101.4	101.9	111.1	111.1	110.6	124.1	122.4	128.1
Mar	58.7	63.0	66.8	74.0	79.1	84.2	95.8	…	…	102.0	101.9	102.6	112.1	112.0	111.8	125.2	123.7	129.4
Apr	59.4	63.2	67.6	75.0	79.9	84.8	96.9	…	…	102.9	103.0	103.7	114.4	115.0	112.8	126.0	124.6	130.3
May	59.8	64.1	67.8	75.4	81.0	86.1	97.8	…	…	104.0	103.9	104.7	116.6	116.3	114.2	126.4	125.0	130.8
Jun	60.1	64.3	68.1	76.4	81.6	87.4	98.3	…	…	104.7	104.6	105.6	119.8	119.1	115.9	128.2	126.4	131.9
Jul	61.0	64.6	70.3	76.4	81.5	88.2	98.7	…	…	106.2	105.7	105.2	122.1	120.6	116.8	129.4	127.7	133.4
Aug	61.1	64.8	71.2	76.7	81.8	89.7	99.3	…	…	106.5	106.1	106.7	122.5	121.4	117.8	130.0	128.1	133.5
Sep	61.3	65.0	71.6	76.8	82.3	90.5	100.0	100.0	100.0	106.8	106.6	106.8	121.8	121.5	119.0	130.3	128.5	134.0
Oct	61.8	65.4	71.9	76.9	82.8	92.1	100.6	100.3	100.7	107.9	107.6	107.8	122.0	119.7	120.6	130.4	127.1	134.0
Nov	61.9	65.5	72.4	77.2	83.0	92.4	100.5	100.2	101.1	108.2	108.1	108.2	124.5	123.6	125.0	130.8	129.5	134.5
Dec	62.1	65.6	72.6	77.2	83.3	92.7	100.6	100.4	101.2	108.8	109.0	108.4	123.7	121.8	125.9	130.9	127.7	134.7

1. i) The Consumer Price Index (CPI) gives the ‘headline’ rate of consumer price inflation using the full CPI basket. Since September 2006, the basket, which is based on the 2002/03 Household Income and Expenditure Survey (HIES), comprises 384 items. Previously, the CPI was calculated using a smaller basket of 256 items based on the 1993/94 HIES.
ii) The 16 percent trimmed mean (CPIT) excludes from the monthly calculation of inflation 8 percent (by weight in the CPI basket) from both the top and bottom ends of the ordered series of price changes, in order to remove extreme price changes.
iii) The CPI excluding administered prices (CPIXA) excludes from the inflation calculation 36 items in the CPI basket that have administered prices which are only adjusted periodically and not necessarily in response to market forces.

Source: Central Statistics Office

TABLE 2.2 ANNUAL INFLATION [1]
(Percent)

	2000	2001	2002	2003	2004	2005	2006			2007			2008			2009		
	CPI	CPI	CPI	CPI	CPI	CPI	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA
Jan	8.3	8.0	5.7	10.8	6.2	8.0	12.7	…	…	7.4	6.4	7.9	8.4	7.9	7.2	12.8	11.5	16.4
Feb	8.1	7.4	5.7	11.6	6.3	7.3	13.1	…	…	7.3	6.0	6.5	9.0	8.7	8.6	11.7	10.2	15.8
Mar	7.8	7.3	6.1	10.6	6.9	6.5	13.8	…	…	6.5	5.5	6.3	9.8	9.7	8.9	11.7	10.6	15.8
Apr	8.4	6.5	6.9	10.8	6.6	6.2	14.2	…	…	6.3	5.5	6.1	11.1	10.5	8.8	10.2	9.9	15.5
May	8.7	7.3	5.8	11.2	7.4	6.3	13.5	…	…	6.4	5.9	6.5	12.1	11.0	9.1	8.4	8.7	14.5
Jun	8.9	7.1	5.9	12.2	6.7	7.1	12.5	…	…	6.4	6.1	6.8	14.5	12.5	9.8	7.0	7.5	13.8
Jul	10.4	5.9	8.8	8.6	6.8	8.2	11.9	…	…	7.5	6.8	6.0	15.0	12.7	11.1	6.0	7.4	14.2
Aug	8.4	6.0	9.9	7.8	6.7	9.6	10.7	…	…	7.2	6.8	7.2	15.1	13.0	10.4	6.1	6.9	13.4
Sep	8.0	6.1	10.1	7.3	7.0	10.0	10.5	10.0	12.0	6.8	6.6	6.8	14.0	12.9	11.4	7.0	6.8	12.6
Oct	8.4	5.8	10.0	7.0	7.7	11.2	9.2	8.3	10.5	7.3	7.3	7.0	13.1	11.3	12.0	6.9	5.8	11.1
Nov	8.5	5.8	10.4	6.6	7.6	11.3	8.8	7.7	10.6	7.7	7.7	7.1	15.0	13.6	15.5	5.0	5.3	7.7
Dec	8.5	5.8	10.6	6.4	7.8	11.4	8.5	7.6	8.9	8.1	7.4	7.1	13.7	12.1	16.1	5.8	6.4	7.0
Average	8.5	6.6	8.0	9.2	7.0	8.6	11.6	…	…	7.1	6.5	6.8	12.6	11.3	10.7	8.2	8.1	13.2

1. See notes for Table 2.1 above.

Source: Central Statistics Office

TABLE 2.3 COST-OF-LIVING INDEX: TRADEABILITY ANALYSIS
(September 2006 = 100)

		All Items		Non-Tradeables[1]		Domestic Tradeables[2]		Imported Tradeables		All Tradeables	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
As at end of	Weights	100.00		30.92		23.91		45.17		69.18	
2000		62.1	8.5	63.0	9.1	60.7	6.3	62.2	8.8	61.7	7.9
2001		65.6	5.8	67.9	7.7	64.3	5.9	65.2	4.6	64.8	5.1
2002		72.6	10.6	74.6	9.8	74.1	15.2	70.5	8.2	71.7	10.6
2003		77.2	6.4	80.7	8.2	78.6	6.1	74.3	5.5	75.8	5.7
2004		83.3	7.8	88.9	10.2	83.1	5.6	80.0	7.6	81.0	6.9
2005	Mar	84.2	6.5	90.2	9.0	83.7	4.4	81.0	6.3	81.9	5.6
	Jun	87.4	7.1	91.3	5.9	86.9	5.6	85.3	8.7	85.9	7.7
	Sep	90.5	10.0	92.2	5.4	89.6	8.4	89.9	13.8	89.8	11.9
	Dec	92.7	11.4	94.2	6.0	91.0	9.6	92.6	15.8	92.1	13.6
2006	Jan	94.3	12.7	97.4	8.7	92.7	11.4	93.3	16.0	93.2	14.5
	Feb	95.0	13.1	98.4	9.2	93.8	12.4	93.6	16.1	93.8	14.9
	Mar	95.8	13.8	98.5	9.2	95.6	14.2	94.4	16.6	94.9	15.8
	Apr	96.9	14.2	99.6	10.3	96.8	14.5	95.4	16.7	95.9	16.0
	May	97.8	13.5	99.6	9.5	97.8	15.3	96.8	15.2	97.1	15.2
	Jun	98.3	12.5	99.6	9.0	98.2	13.1	97.7	14.5	97.9	14.0
	Jul	98.7	11.9	99.7	9.1	98.6	12.1	98.3	13.5	98.4	13.0
	Aug	99.3	10.7	99.5	8.8	101.7	14.4	99.0	11.2	99.5	11.9
	Sep	100.0	10.5	100.0	8.5	100.0	11.6	100.0	11.2	100.0	11.4
	Oct	100.6	9.2	101.5	8.1	100.5	11.4	99.9	8.7	100.1	9.5
	Nov	100.5	8.8	101.6	8.1	100.3	10.7	99.8	8.2	99.9	9.0
	Dec	100.6	8.5	103.1	9.5	100.4	10.3	99.1	7.0	99.5	8.0
2007	Jan	101.3	7.4	103.6	6.4	101.5	9.5	99.6	6.7	100.2	7.5
	Feb	101.9	7.3	103.9	5.5	102.6	9.4	100.3	7.2	101.1	7.8
	Mar	102.0	6.5	103.8	5.3	105.0	9.8	99.4	5.3	101.2	6.7
	Apr	102.9	6.3	104.0	4.5	107.2	10.8	100.1	4.9	102.4	6.8
	May	104.0	6.4	104.1	4.5	108.9	11.4	101.5	4.9	104.0	7.0
	Jun	104.7	6.4	104.3	4.7	110.2	12.2	102.2	4.7	104.9	7.2
	Jul	106.2	7.5	104.5	4.8	111.9	13.5	104.5	6.4	107.0	8.8
	Aug	106.5	7.2	104.4	4.9	112.7	10.8	104.9	6.0	107.5	8.0
	Sep	106.8	6.8	105.6	5.6	112.9	12.9	104.6	4.6	107.4	7.4
	Oct	107.9	7.3	106.5	4.9	113.9	13.3	105.9	5.9	108.5	8.4
	Nov	108.2	7.7	106.4	4.7	115.0	14.6	106.4	6.6	109.1	9.1
	Dec	108.8	8.1	106.6	3.4	115.7	15.2	106.7	7.7	109.7	10.3
2008	Jan	109.8	8.4	106.7	3.0	117.6	15.9	108.1	8.5	111.3	11.1
	Feb	111.1	9.0	107.8	3.8	118.7	15.7	109.5	9.1	112.5	11.3
	Mar	112.1	9.8	108.8	4.8	121.2	15.5	109.6	10.2	113.4	12.0
	Apr	114.4	11.1	109.9	5.7	122.3	14.1	113.4	13.4	116.4	13.6
	May	116.6	12.1	110.0	5.7	124.0	13.8	117.2	15.5	119.5	14.9
	Jun	119.8	14.5	111.9	7.3	125.9	14.2	122.0	19.3	123.2	17.5
	Jul	122.1	15.0	111.9	7.0	127.2	13.7	126.3	20.9	126.6	18.3
	Aug	122.5	15.1	113.1	8.3	128.3	13.8	125.8	19.9	126.6	17.7
	Sep	121.8	14.0	113.5	7.5	129.8	15.0	123.1	17.7	125.3	16.7
	Oct	122.0	13.1	113.2	6.3	130.9	14.9	123.5	16.7	126.0	16.1
	Nov	124.5	15.0	113.2	6.3	144.6	25.8	122.4	15.0	128.9	18.1
	Dec	123.7	13.7	113.5	6.4	146.2	26.4	119.5	11.9	127.6	16.3
2009	Jan	123.8	12.8	117.1	9.8	145.1	23.3	117.2	8.4	126.8	14.0
	Feb	124.1	11.7	117.4	8.9	146.3	23.2	116.9	6.8	127.1	13.0
	Mar	125.2	11.7	118.7	9.2	147.5	21.7	117.8	7.5	127.8	12.7
	Apr	126.0	10.2	119.5	8.8	148.5	21.4	118.6	4.5	128.7	10.5
	May	126.4	8.4	119.7	8.8	148.6	19.9	119.3	1.7	129.2	8.1
	Jun	128.2	7.0	120.9	8.0	148.6	18.0	122.4	0.4	131.2	6.5
	Jul	129.4	6.0	121.5	8.5	149.6	17.6	124.2	-1.7	132.8	4.9
	Aug	130.0	6.1	121.7	7.5	149.5	16.5	125.3	-0.4	133.4	5.4
	Sep	130.3	7.0	122.5	7.9	149.1	14.9	125.7	2.1	133.6	6.7
	Oct	130.4	6.9	122.4	8.2	149.1	13.9	125.8	1.9	133.7	6.1
	Nov	130.8	5.0	122.6	8.3	149.4	3.3	126.5	3.3	134.2	4.1
	Dec	130.9	5.8	123.2	8.5	149.0	1.9	126.6	6.0	134.2	5.1

1. Non-tradeables comprise mainly services.
2. Domestic tradeables are tradeable goods and services produced in Botswana

Source: Central Statistics Office

TABLE 2.4 COST OF LIVING INDEX BY COMMODITY GROUP AND LOCATION[1]
(September 2006 = 100)

Subgroups		Food	Alcohol and tobacco	Clothing and footwear	Housing	Furninshing, H/hold Equip & Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education
As at end of	**Weights**	**21.84**	**9.29**	**7.52**	**11.46**	**6.76**	**2.71**	**18.98**	**3.01**	**2.22**	**3.37**
2000		63.4	56.8	86.6	61.2	…	…	56.9	…	…	53.4
2001		66.0	61.4	90.2	67.9	…	…	59.6	…	…	55.1
2002		75.4	69.2	94.0	75.0	…	…	63.3	…	…	61.5
2003		79.9	72.7	97.5	83.3	…	…	68.1	…	…	66.3
2004		83.9	79.3	98.6	92.6	…	…	77.8	…	…	71.7
2005	Mar	83.9	81.3	99.7	93.1	…	…	78.5	…	…	78.7
	Jun	86.0	86.8	99.4	94.5	…	…	83.8	…	…	79.9
	Sep	89.4	91.3	100.4	95.8	…	…	87.5	…	…	79.9
	Dec	91.2	92.7	100.5	96.7	…	…	93.4	…	…	80.3
2006	Jan	93.1	93.0	101.1	97.0	…	…	94.4	…	…	98.9
	Feb	94.0	93.9	100.3	98.0	…	…	94.5	…	…	98.9
	Mar	95.4	95.4	100.1	98.9	…	…	94.6	…	…	99.1
	Apr	96.9	96.7	100.6	99.2	…	…	95.9	…	…	99.1
	May	98.1	97.3	100.2	99.0	…	…	97.2	…	…	99.2
	Jun	98.3	98.4	100.1	98.8	…	…	98.1	…	…	99.2
	Jul	98.8	98.8	100.4	99.2	…	…	98.5	…	…	99.7
	Aug	99.7	99.6	100.9	99.4	…	…	98.8	…	…	99.7
	Sep	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.5	100.7	101.8	100.0	101.8	100.5	99.8	101.8	101.3	100.2
	Nov	100.2	100.9	103.9	100.0	100.6	100.4	99.2	102.3	100.5	100.2
	Dec	99.9	101.3	101.5	101.7	101.8	102.1	99.8	95.7	100.1	100.2
2007	Jan	100.8	101.3	102.2	102.2	102.5	102.0	100.1	96.8	100.1	105.0
	Feb	101.9	101.7	102.5	102.7	102.9	102.1	100.5	96.4	98.7	105.5
	Mar	103.3	105.7	101.7	102.8	103.9	102.4	98.2	95.4	98.0	105.5
	Apr	104.6	108.3	102.6	103.4	105.3	101.5	98.2	95.2	101.6	105.5
	May	106.7	108.9	104.6	103.5	105.8	102.2	99.2	95.3	102.6	105.5
	Jun	109.6	108.7	104.3	103.5	106.2	102.2	99.6	95.3	102.2	105.5
	Jul	111.5	109.4	104.9	104.2	105.1	102.1	104.3	95.3	101.2	105.5
	Aug	112.4	110.0	102.0	104.5	106.5	102.5	105.1	94.1	98.7	105.5
	Sep	112.5	109.9	101.6	104.8	106.7	113.2	104.9	94.1	98.8	105.5
	Oct	113.5	110.0	101.9	105.1	106.0	113.6	107.5	95.0	98.7	105.5
	Nov	115.1	110.2	100.9	105.2	105.9	113.3	107.8	95.0	98.6	105.5
	Dec	115.4	110.4	100.6	105.8	105.3	113.3	109.9	95.0	98.7	105.5
2008	Jan	119.2	110.6	101.7	106.1	106.3	113.3	110.0	95.0	99.3	105.5
	Feb	120.7	111.3	100.8	106.1	107.4	117.2	112.7	95.0	99.6	109.9
	Mar	122.0	114.9	100.3	108.0	107.6	117.2	112.8	95.0	102.0	109.9
	Apr	123.9	116.2	101.4	110.1	107.9	117.7	119.3	95.0	102.3	109.9
	May	126.4	117.1	103.4	111.9	109.1	117.8	124.8	95.0	102.2	109.9
	Jun	129.6	117.6	104.8	114.3	110.9	117.9	135.1	95.0	102.5	109.9
	Jul	132.1	117.9	105.7	114.4	111.6	118.0	143.2	95.0	102.4	109.9
	Aug	133.5	118.8	105.9	114.9	112.5	118.2	142.4	95.0	102.7	109.9
	Sep	135.5	119.5	106.4	115.6	114.7	118.3	134.1	95.0	102.8	109.9
	Oct	142.0	119.7	106.8	115.9	116.0	118.2	126.7	95.0	102.6	109.9
	Nov	143.1	150.7	107.5	116.0	116.9	118.3	121.4	95.0	102.8	109.9
	Dec	144.2	152.3	108.6	116.0	117.9	118.6	113.8	95.0	103.1	109.9
2009	Jan	145.8	159.7	108.7	114.8	118.2	123.3	107.5	94.7	103.8	113.7
	Feb	146.2	161.0	108.6	114.7	118.2	123.2	107.6	94.7	103.6	113.8
	Mar	148.2	162.2	109.6	116.5	120.1	123.3	107.9	94.7	103.6	113.8
	Apr	148.8	163.2	110.8	116.4	122.7	123.7	108.4	94.7	105.0	113.8
	May	149.2	163.4	111.8	116.4	123.7	123.8	108.8	94.6	106.6	113.8
	Jun	149.4	163.7	112.5	117.6	125.6	123.9	115.2	94.6	107.1	113.8
	Jul	151.5	164.6	115.5	118.1	127.4	124.2	115.5	94.6	108.8	113.8
	Aug	151.7	164.5	115.8	118.1	127.4	124.3	117.6	94.6	109.1	113.8
	Sep	151.7	164.7	116.1	120.0	127.8	124.3	118.1	94.6	109.2	113.8
	Oct	151.6	164.9	116.1	119.9	128.1	124.3	118.3	94.6	109.2	113.8
	Nov	151.9	165.8	117.0	119.9	129.0	124.8	118.6	94.7	109.5	113.8
	Dec	151.0	166.0	116.6	120.3	129.9	125.0	119.6	94.6	109.6	113.8

1. From September 2006, the CPI basket has been expanded to cover 384 items classified into 51 sections, compared to the previous index, which covered 256 items classified into 31 sections. The revised items and weights in the basket are based on the 2002/03 Household Income and Expenditure Survey.

Source: Central Statistics Office

Restaurants & Hotels	Misc. Goods & Services	All items index	Annual inflation	Monthly change	Cities & Towns index	Urban village index	Rural index	Annual Inflation		
								Cities & Town	Urban village	Rural
3.27	9.57	100.0	%	%	0.47	0.34	0.19	%	%	%
…	…	62.1	8.5	0.2	62.3	61.4	61.9	8.6	7.9	7.8
…	…	65.6	5.8	0.1	66.1	64.9	65.2	6.0	5.7	5.5
…	…	72.6	10.6	0.3	73.0	72.2	71.7	10.4	11.1	9.8
…	…	77.2	6.4	0.1	77.9	76.3	76.3	6.8	5.6	6.4
…	…	83.3	7.8	0.3	84.1	82.2	81.7	7.9	7.8	7.1
…	…	84.2	6.5	0.3	85.0	82.9	83.2	6.5	6.4	7.1
…	…	87.4	7.1	1.4	88.1	86.2	86.6	6.8	7.4	8.2
…	…	90.5	10.0	0.9	91.3	89.2	89.3	9.8	10.2	10.5
…	…	92.7	11.4	0.4	93.4	92.1	91.2	11.1	12.0	11.7
…	…	94.3	12.7	1.7	95.0	93.8	92.8	12.4	13.5	12.7
…	…	95.0	13.1	0.7	95.5	94.7	93.6	12.6	14.3	13.0
…	…	95.8	13.8	0.9	96.7	95.9	94.3	13.7	15.7	13.3
…	…	96.9	14.2	1.1	97.3	96.9	95.3	13.6	16.3	13.1
…	…	97.8	13.5	0.9	98.2	97.6	96.3	13.1	14.9	12.4
…	…	98.3	12.5	0.6	98.7	98.1	96.9	12.1	13.9	11.8
…	…	98.7	11.9	0.4	98.9	98.4	98.2	11.1	13.0	13.0
…	…	99.3	10.7	0.6	99.4	99.2	99.1	9.9	12.1	11.6
100.0	100.0	100.0	10.5	0.7	100.0	100.0	100.0	9.5	12.1	12.0
101.7	100.1	100.6	9.2	0.6	100.0	101.1	100.9	7.6	11.0	11.3
103.2	100.3	100.5	8.8	-0.1	99.9	100.4	102.0	7.2	9.9	12.2
105.1	100.3	100.6	8.5	0.1	100.3	100.3	101.9	7.4	8.9	11.7
107.3	100.3	101.3	7.4	0.7	100.9	101.1	102.4	6.2	7.8	10.3
107.2	100.6	101.9	7.3	0.6	101.1	101.7	103.1	5.9	7.4	10.2
108.4	100.7	102.0	6.5	0.1	100.8	101.9	104.1	4.2	6.3	10.3
110.1	101.4	102.9	6.3	0.9	102.7	102.8	104.9	5.6	6.1	10.2
112.2	101.6	104.0	6.4	1.0	103.2	103.9	105.2	5.2	6.5	9.2
111.6	101.6	104.7	6.4	0.6	103.6	105.1	105.7	5.0	7.1	9.1
113.5	102.3	106.2	7.5	1.4	105.4	106.7	106.4	6.5	8.4	8.4
115.5	102.4	106.5	7.2	0.3	106.1	106.7	106.8	6.7	7.6	7.7
116.2	102.4	106.8	6.8	0.3	106.0	107.0	108.3	6.0	7.0	8.3
118.0	105.1	107.9	7.3	1.0	107.0	108.2	109.4	7.0	7.0	8.4
118.1	105.3	108.2	7.7	0.3	107.4	108.5	109.8	7.5	8.1	7.7
119.7	105.3	108.8	8.1	0.5	108.1	108.9	110.2	7.7	8.6	8.1
120.2	105.4	109.8	8.4	1.0	109.1	110.1	111.1	8.2	8.9	8.6
121.1	105.8	111.1	9.0	1.2	110.4	110.9	112.9	9.2	9.0	9.5
122.7	105.8	112.1	9.8	0.8	111.5	111.6	113.7	10.7	9.5	9.2
123.5	107.4	114.4	11.1	2.1	114.1	114.2	115.2	11.0	11.0	9.8
125.2	107.5	116.6	12.1	1.9	116.5	116.2	116.8	12.9	11.8	11.1
126.2	107.7	119.8	14.5	2.8	120.0	119.3	119.3	15.8	13.5	12.9
127.1	107.8	122.1	15.0	1.9	122.4	121.7	121.0	16.1	14.1	13.7
127.1	108.2	122.5	15.1	0.3	122.8	122.4	121.8	15.7	14.7	14.1
129.4	108.3	121.8	14.0	-0.6	121.7	121.6	122.2	14.8	13.6	12.8
129.8	108.2	122.0	13.1	0.2	121.5	121.9	123.4	13.5	12.6	12.8
138.3	108.3	124.5	15.0	2.1	123.3	124.1	128.2	14.8	14.3	16.7
139.7	108.4	123.7	13.7	-0.7	121.9	123.4	128.5	12.9	13.3	16.7
143.5	108.8	123.8	12.8	0.1	121.6	123.9	129.3	11.5	12.5	16.3
145.1	108.9	124.1	11.7	0.2	122.0	124.1	129.4	10.5	11.9	14.7
147.9	108.8	125.2	11.7	0.9	123.0	125.2	130.6	10.3	12.2	14.9
148.8	110.4	126.0	10.2	0.7	123.7	126.1	131.7	8.4	10.4	14.3
150.4	110.4	126.4	8.4	0.3	124.0	126.3	132.5	6.5	8.7	13.4
153.1	111.5	128.2	7.0	1.4	126.3	128.0	133.5	5.2	7.3	11.9
154.2	112.9	129.4	6.0	1.0	127.3	129.4	134.9	4.0	6.3	11.5
154.7	113.1	130.0	6.1	0.4	127.9	129.9	135.2	4.1	6.2	11.0
154.5	113.2	130.3	7.0	0.3	128.3	130.3	135.4	5.4	7.1	10.8
153.9	113.2	130.4	6.9	0.1	128.5	130.2	135.1	5.8	6.9	9.5
155.2	113.3	130.8	5.0	0.3	128.9	130.5	135.9	4.6	5.1	6.0
155.3	113.6	130.9	5.8	0.1	129.3	130.5	135.5	6.1	5.7	5.4

TABLE 2.5 TOTAL NUMBER OF PAID EMPLOYEES BY GENDER, SECTOR AND ECONOMIC ACTIVITY[1]

	2002			2003			2004			2005		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Private and Parastatal	**103 172**	**65 232**	**168 404**	**107 485**	**65 692**	**173 177**	**109 141**	**67 865**	**177 006**	**107 425**	**69 926**	**177 351**
Agriculture	4 078	2 195	6 273	4 735	1 729	6 464	3 650	1 948	5 598	3 591	1 963	5 554
Mining and quarrying	6 938	472	7 410	7 227	734	7 961	7 758	923	8 681	8 160	1 110	9 270
Manufacturing	13 708	15 999	29 707	13 714	16 450	30 164	16 731	16 040	32 771	15 946	16 450	32 396
Electricity and water	2 396	461	2 857	2 356	483	2 839	2 242	500	2 742	2 000	430	2 430
Construction	24 801	3 949	28 750	25 684	3 339	29 023	24 360	4 411	28 771	21 198	3 166	24 364
Commerce	28 011	25 276	53 287	29 390	25 562	54 951	25 727	25 843	51 570	28 573	27 406	55 979
Transport and communications	7 192	2 907	10 099	7 178	2 963	10 141	8 376	4 771	13 147	9 501	3 107	12 608
Finance and business services	10 708	7 519	18 227	11 381	7 606	18 987	14 540	6 517	21 056	12 743	9 020	21 763
Community and personal services	1 912	3 233	5 145	2 132	3 477	5 609	1 595	2 669	4 264	1 934	3 203	5 137
Education	3 428	3 221	6 649	3 689	3 350	7 039	4 162	4 244	8 406	3 779	4 071	7 850
of which: Private	93 958	60 792	154 750	98 682	61 595	160 277	…	…	…	99 017	65 472	164 489
Parastatal	9 215	4 442	13 657	8 803	4 098	12 901	…	…	…	8 409	4 454	12 863
Central Government[2]	**43 223**	**41 353**	**84 576**	**46 990**	**39 582**	**86 572**	**49 535**	**41 714**	**91 249**	**55 094**	**41 608**	**96 702**
of which: Education[3]	10 798	18 772	29 570	12 345	17 847	30 192	…	…	…	…	…	…
Other	32 425	22 581	55 006	34 645	21 735	56 380	…	…	…	…	…	…
Local Government	**13 102**	**8 697**	**21 799**	**13 053**	**9 187**	**22 240**	**13 035**	**9 425**	**22 460**	**13 705**	**10 957**	**24 662**
Including Ipelegeng Programme	…	…	…	…	…	…	…	…	…	…	…	…
TOTAL ALL SECTORS	**159 498**	**115 284**	**274 782**	**167 528**	**114 462**	**281 990**	**171 711**	**119 004**	**290 715**	**176 224**	**122 491**	**298 715**

1. Based on surveys of formal sector employment carried out in March each year. They exclude working proprietors, unpaid family workers and small businesses with less than five employees.
2. Central Government figures exclude Botswana Defence Force (BDF).
3. Including all employees in schools, but excluding Ministry of Education headquarters, which is included in 'Other'.

Source: Central Statistics Office

TABLE 2.6 MINIMUM HOURLY WAGE RATES FOR PRIVATE & PARASTATAL COMPANIES (Thebe)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Effective beginning of	**July**	**July**	**July**	**July**	**July**	**July**	**May**	**April**	**April**	**May**
Building, construction, exploration and quarrying	205	225	240	260	290	310	335	355	380	380
Manufacturing, service and repair trades	205	225	240	260	290	310	335	355	380	380
Wholesale distributive trades	205	225	240	260	290	310	335	355	380	380
Retail distributive trades	185	205	215	230	255	270	290	310	330	330
Hotel, catering and entertainment trades	205	225	240	260	290	310	335	355	380	380
Garage, motor trades and road transport	205	225	240	260	290	310	335	355	380	380
Nightwatchmen in all sectors	180	200	210	220	245	265	280	355	320	320
Security guards employed by security companies	205	225	240	260	290	310	335	300	380	380

Source: Ministry of Labour and Home Affairs

2006			2007			2008			2009			
Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	
111 392	**71 792**	**183 184**	**111 743**	**75 845**	**187 588**	**115 433**	**74 714**	**190 148**	**113 228**	**80 271**	**193 499**	**Private and Parastatal**
3 458	2 002	5 460	3 493	1 986	5 479	3 531	2 033	5 563	3 528	2 378	5 906	Agriculture
9 070	1 432	10 502	10 177	1 559	11 736	10 229	1 444	11 673	9 555	1 037	10 592	Mining and quarrying
16 445	17 153	33 598	17 741	17 464	35 204	18 819	17 070	35 888	18 460	17 244	35 704	Manufacturing
1 969	442	2 411	2 309	526	2 835	2 211	589	2 800	2 278	616	2 894	Electricity and water
22 246	2 657	24 903	18 810	2 980	21 789	19 290	2 520	21 810	19 399	2 663	22 062	Construction
29 718	27 018	56 736	23 223	20 903	44 126	30 726	29 033	59 759	30 497	31 395	61 892	Commerce
8 530	4 727	13 257	14 559	13 008	27 567	9 016	3 278	12 294	8 300	4 173	12 474	Transport and communications
14 346	8 519	22 865	15 250	9 504	24 755	15 175	10 178	25 353	15 092	10 867	25 959	Finance and business services
2 138	3 275	5 413	2 272	3 037	5 309	2 104	3 538	5 643	1 974	4 307	6 281	Community and personal services
3 472	4 567	8 039	3 910	4 879	8 789	4 334	5 032	9 366	4 145	5 591	9 736	Education
102 024	66 225	168 249	102 650	70 232	172 882	106 671	69 196	175 868	104 310	74 691	179 001	of which: Private
9 367	5 567	14 934	9 093	5 613	14 706	8 762	5 518	14 280	8 917	5 580	14 497	Parastatal
45 331	**41 224**	**86 555**	**45 659**	**42 862**	**88 521**	**46 396**	**45 059**	**91 455**	**48 136**	**48 031**	**96 167**	**Central Government[2]**
…	…	…	…	…	…	…	…	…	…	…	…	of which: Education[3]
…	…	…	…	…	…	…	…	…	…	…	…	Other
13 418	**11 734**	**25 152**	**13 945**	**11 924**	**25 869**	**14 216**	**12 798**	**27 014**	**14 423**	**13 739**	**28 162**	**Local Government**
…	…	…	…	…	…	…	…	…	**35 748**	**59 220**	**94 968**	Including Ipelegeng Programme
170 141	**124 750**	**294 891**	**171 347**	**130 631**	**301 978**	**176 045**	**132 571**	**308 617**	**197 111**	**187 522**	**384 633**	

TABLE 2.7 EMPLOYEE AVERAGE MONTHLY CASH EARNINGS BY SECTOR, ECONOMIC ACTIVITY AND CITIZENSHIP[1] (Pula)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
A. Citizens										
Private and parastatal	**1 605**	**1 414**	**1 560**	**1 719**	**1 771**	**2 141**	**2 588**	**2 942**	**3 158**	**3 287**
Agriculture	434	409	563	542	626	697	830	756	735	1 062
Mining and quarrying	3 010	2 423	3 206	3 362	3 385	4 518	5 274	7 013	7 113	6 857
Manufacturing	1 096	835	849	944	1 114	1 219	1 475	1 350	1 617	1 831
Water and electricity	3 616	3 525	4 517	5 569	5 476	6 124	7 786	9 141	7 943	9 806
Construction	1 006	917	997	1 050	904	1 138	1 408	1 789	1 456	2 047
Commerce	1 001	1 179	989	1 253	1 395	1 538	1 769	1 651	2 006	2 137
Transport and communications	2 689	2 616	3 510	3 597	2 703	3 585	3 770	5 222	4 973	5 522
Finance and business services	2 164	2 251	3 056	3 080	2 878	3 350	4 594	5 472	7 194	5 514
Community and personal services	1 669	1 660	1 998	1 965	2 084	2 527	2 331	2 464	3 644	4 458
Education	3 069	2 775	2 895	2 830	3 708	5 010	5 061	4 873	5 933	5 480
Local government	1 732	1 948	1 866	2 502	2 362	2 545	2 656	3 294	3 183	3 700
Including Ipelegeng Programme	…	…	…	…	…	…	…	…	…	1 366
Central government	2 001	2 232	2 804	2 781	3 335	3 489	3 686	3 928	4 322	5 230
Total citizens	**1 546**	**1 723**	**1 973**	**2 119**	**2 759**	**2 600**	**2 923**	**3 275**	**3 558**	**3 939**
Including Ipelegeng Programme	…	…	…	…	…	…	…	…	…	3 293
B. Non-citizens										
Private and parastatal	5 424	5 865	6 655	7 518	6 764	7 100	7 421	8 894	8 882	9 344
Local government	4 968	6 018	7 538	6 888	7 532	6 564	9 861	8 364	11 158	14 633
Central government	5 391	6 073	6 342	6 755	7 838	7 888	8 385	5 479	9 506	10 806
Total Non-citizens	**5 410**	**5 907**	**6 601**	**7 387**	**6 909**	**7 163**	**7 558**	**8 584**	**8 993**	**9 584**
C. ALL SECTORS	**1 742**	**1 945**	**2 217**	**2 396**	2 584	**2 885**	**3 206**	**3 417**	**3 841**	**3 990**

1. Estimates based on survey of formal sector employment conducted in March each year, except for 1999 when the survey was conducted in September only. Reclassification and coverage changes have affected data over time.

Source: Central Statistic Office

TABLE 3.1 CENTRAL BANK SURVEY
(P Million)

	2003	2004	2005	2006	2007	2008			
As at end of	**Dec**	**Dec**	**Dec**	**Dec**	**Dec**	**Mar**	**Jun**	**Sep**	**Dec**
Net Foreign Assets	**23 517.0**	**23 927.4**	**34 228.3**	**47 528.7**	**57 987.5**	**66 853.6**	**64 784.6**	**65 288.5**	**68 042.3**
Claims on non–residents	**23 717.0**	**24 203.2**	**34 613.5**	**47 989.5**	**58 538.8**	**67 413.1**	**65 398.9**	**65 904.7**	**68 615.3**
Monetary Gold and SDRs	219.2	226.3	281.1	335.4	365.4	421.0	418.0	418.6	457.7
Foreign Exchange Reserves	23 156.4	23 740.6	34 152.3	47 447.0	58 111.2	66 923.1	64 845.6	65 369.3	67 984.3
IMF Reserve Tranche	197.4	134.1	58.2	56.4	41.8	47.8	65.6	47.4	97.9
Administered Fund – PRGF	45.3	–	–	–	–	–	–	–	–
Administered Fund – PRGF–HIPC Trust	98.8	99.2	118.7	136.9	–	–	47.7	65.6	71.8
Other non–resident	–	3.0	3.1	13.8	20.4	21.2	21.8	3.8	3.5
Less: Liabilities to non–residents	**200.0**	**275.8**	**385.2**	**460.7**	**551.3**	**559.5**	**614.3**	**616.2**	**572.9**
Deposits	170.2	247.0	346.6	411.2	508.9	508.8	566.5	566.5	519.6
Loans	–	–	–	–	–	–	–	–	–
Securities other than shares	–	–	–	–	–	–	–	–	–
Financial derivatives	–	–	–	–	–	–	–	–	–
Trade Creditors	1.4	0.2	4.0	9.8	0.8	3.0	1.2	3.1	2.6
SDR allocations[3]	28.4	28.6	34.6	39.7	41.6	47.6	46.6	46.6	51.8
Domestic Claims	**–10 803.9**	**–9 490.4**	**–13 178.4**	**–21 179.2**	**–27 808.4**	–33 292.1	**–30 971.6**	**–29 777.4**	**–31 694.4**
Claims on other depository corporations	–	11.9	–	–	–	29.1	1.4	169.0	–
Net claims on central government	**–10 803.9**	**–9 540.9**	**–13 223.2**	**–21 236.2**	**–27 871.0**	–33 385.0	**–31 040.3**	**–30 017.8**	**–31 767.7**
Claims on central government	**111.7**	**108.2**	**88.5**	**88.4**	**89.0**	59.6	**61.0**	**40.1**	**41.0**
Securities other than shares	111.7	108.2	88.5	88.4	89.0	59.6	61.0	40.1	41.0
Other claims	–	–	–	–	–	–	–	–	–
Less: Liabilities to central government	**10 915.6**	**9 649.1**	**13 311.7**	**21 324.5**	**27 960.1**	**33 444.5**	**31 101.3**	**30 057.9**	**31 808.8**
Deposits	10 915.6	9 649.1	13 311.7	21 324.5	**27 960.1**	33 444.5	31 101.3	30 057.9	31 808.8
Claims on other sectors	–	**38.6**	**44.8**	**57.0**	**62.6**	**63.8**	**67.4**	**71.4**	**73.4**
Other financial corporations	–	–	–	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	–	38.6	44.8	57.0	62.6	63.8	67.4	71.4	73.4
Reserve Money	**1 339.2**	**1 263.8**	**1 395.3**	**2 111.6**	**2 442.1**	2 358.0	**2 456.3**	**2 734.6**	**3 080.7**
Currency in circulation	**818.0**	**910.9**	**935.3**	**1 069.7**	**1 360.9**	1 253.5	**1 370.6**	**1 530.7**	**1 594.0**
Deposits of other depository corporations	**521.2**	**352.9**	**460.1**	**1 041.8**	**1 081.2**	1 104.5	**1 085.7**	**1 203.9**	**1 486.8**
Reserve and free deposits	521.2	352.9	460.1	1 041.8	1 081.2	1 104.5	1 085.7	1 203.9	1 486.8
Transferable deposits included in broad money	**59.9**	**603.4**	**166.2**	**17.2**	**23.4**	528.7	**23.1**	**6.9**	**6.0**
Other financial corporations	1.3	0.1	2.1	0.1	0.1	0.1	0.1	0.2	0.2
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	55.6	599.7	159.9	13.0	18.2	521.9	16.3	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	3.0	3.6	4.3	4.1	5.1	6.7	6.7	6.7	5.9
Securities excluded from base money, included in broad money	**6 156.6**	**6 446.9**	**7 873.5**	–	–	–	–	–	–
Other financial corporations[1]	1 572.1	755.8	876.4	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors[1]	4 584.5	5 691.0	6 997.0	–	–	–	–	–	–
Bank of Botswana Certificates held by banks	**2 582.7**	**3 202.4**	**4 542.7**	**14 002.7**	**16 616.2**	16 469.8	**17 851.1**	**18 996.9**	**17 553.9**
Shares and other equity	**2 730.0**	**3 025.6**	**7 168.4**	**10 317.1**	**11 128.5**	14 107.4	**13 298.7**	**13 247.4**	**15 628.9**
Funds contributed by owners	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
Retained earnings	–	–	–	–	–	–	–	–	–
Current year results	–	–	–	–	–	108.6	–	–	–
General reserve	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0
Valuation adjustment	1 105.0	1 400.6	5 543.4	8 692.1	9 503.5	12 373.9	11 673.7	11 622.4	14 003.9
Other items (net)	**–155.2**	**–105.0**	**–96.2**	**–99.0**	**–31.2**	**97.6**	**183.7**	**525.2**	**78.4**
Other liabilities[2]	25.4	26.2	36.0	48.7	122.4	255.6	343.2	688.2	241.2
Less: other assets	–180.6	–131.2	–132.2	–147.7	–153.5	–157.9	–159.5	–163.0	–162.8
Memorandum items:									
Monetary Base	**10 138.4**	**11 516.4**	**13 977.7**	**16 131.4**	**19 081.8**	19 356.4	**20 330.5**	**21 738.5**	**20 640.7**
Currency in circulation	**818.0**	**910.9**	**935.3**	**1 069.7**	**1 360.9**	1 253.5	**1 370.6**	**1 530.7**	**1 594.0**
Liabilities to other depository corporations	**3 103.9**	**3 555.3**	**5 002.7**	**15 044.5**	**17 697.4**	17 574.3	**18 936.8**	**20 200.9**	**19 040.7**
Reserve and free deposits	521.2	352.9	460.1	1 041.8	1 081.2	1 104.5	1 085.7	1 203.9	1 486.8
Other liabilities[1]	2 582.7	3 202.4	4 542.7	14 002.7	16 616.2	16 469.8	17 851.1	18 996.9	17 553.9
Transferable deposits included in broad money	**59.9**	**603.4**	**166.2**	**17.2**	**23.4**	528.7	**23.1**	**6.9**	**6.0**
Other financial corporations	1.3	0.1	2.1	0.1	0.1	0.1	0.1	0.2	0.2
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	55.6	599.7	159.9	13.0	18.2	521.9	16.3	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	3.0	3.6	4.3	4.1	5.1	6.7	6.7	6.7	5.9
Securities included in broad money	**6 156.6**	**6 446.9**	**7 873.5**	–	–	–	–	–	–
Other financial corporations[1]	1 572.1	755.8	876.4	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors[1]	4 584.5	5 691.0	6 997.0	–	–	–	–	–	–

1. Includes Bank of Botswana Certificates.
2. Includes other accounts receivable, other deposit liabilities plus abandoned funds.

Source: Bank of Botswana

2009												
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	As at end of
69 388.0	63 881.5	61 201.0	56 601.8	55 156.7	54 205.0	56 745.3	55 498.8	59 160.7	61 258.9	59 431.0	56 455.9	**Net Foreign Assets**
69 962.8	64 457.8	61 776.2	57 283.2	55 908.2	55 073.7	57 613.9	56 866.0	60 581.3	62 700.1	60 868.1	57 908.1	**Claims on non–residents**
477.0	463.5	456.4	430.0	423.7	415.3	423.2	921.1	962.8	1 000.4	984.7	966.3	Monetary Gold and SDRs
69 305.5	63 819.1	61 141.3	56 685.1	55 319.6	54 466.6	57 004.2	55 758.3	59 436.7	61 510.7	59 697.3	56 759.0	Foreign Exchange Reserves
101.9	99.0	97.4	91.8	90.4	118.6	120.8	120.9	117.6	122.2	120.3	118.0	IMF Reserve Tranche
–	–	–	–	–	–	–	–	–	–	–	–	Administered Fund – PRGF
74.9	72.9	71.8	67.8	65.6	64.3	65.6	65.8	64.2	66.8	65.8	64.7	Administered Fund – PRGF–HIPC Trust
3.5	3.4	9.2	8.6	8.9	8.9	–	–	–	–	–	–	Other non–resident
574.8	576.4	575.1	681.4	751.5	868.7	868.6	1 367.3	1 420.6	1 441.3	1 437.1	1 456.1	**Less: Liabilities to non–residents**
519.7	519.8	520.3	632.7	702.8	818.4	818.4	818.4	818.3	818.3	820.6	853.6	Deposits
–	–	–	–	–	–	–	–	–	–	–	–	Loans
–	–	–	–	–	–	–	–	–	–	–	–	Securities other than shares
–	–	–	–	–	–	–	–	–	–	–	–	Financial derivatives
2.4	5.2	4.6	1.3	2.1	4.6	3.7	1.7	2.2	2.7	6.4	–	Trade Creditors
52.7	51.4	50.3	47.3	46.6	45.7	46.5	547.2	600.1	620.3	610.1	599.1	SDR allocations[3]
–32 270.9	–29 367.3	–28 688.0	–25 424.7	–24 164.1	–21 851.1	–23 330.4	–21 791.2	–25 613.9	–27 878.6	–25 480.4	–23 168.9	**Domestic Claims**
–	–	63.2	–	0.2	1.2	0.6	1.9	–	–	9.5	3.1	**Claims on other depository corporations**
–32 343.6	–29 439.8	–28 824.0	–25 497.5	–24 237.5	–21 926.4	–23 406.2	–21 868.5	–25 690.2	–27 955.3	–25 568.3	–23 251.8	**Net claims on central government**
41.5	42.4	41.5	42.3	42.6	43.5	44.5	45.9	44.2	44.4	44.7	45.0	**Claims on central government**
41.5	42.4	41.5	42.3	42.6	43.5	44.5	45.9	44.2	44.4	44.7	45.0	Securities other than shares
–	–	–	–	–	–	–	–	–	–	–	–	Other claims
32 385.2	29 482.3	28 865.6	25 539.7	24 280.1	21 970.0	23 450.6	21 914.4	25 734.4	27 999.8	25 613.0	23 296.9	**Less: Liabilities to central government**
32 385.2	29 482.3	28 865.6	25 539.7	24 280.1	21 970.0	23 450.6	21 914.4	25 734.4	27 999.8	25 613.0	23 296.9	Deposits
72.7	72.5	72.8	72.8	73.2	74.2	75.2	75.5	76.4	76.7	78.4	79.9	**Claims on other sectors**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
72.7	72.5	72.8	72.8	73.2	74.2	75.2	75.5	76.4	76.7	78.4	79.9	Other resident sectors
2 820.3	2 875.7	2 950.8	3 109.9	3 096.4	3 145.4	3 144.7	3 525.7	3 456.1	3 390.4	3 472.0	3 322.6	**Reserve Money**
1 411.6	1 428.4	1 482.3	1 488.5	1 481.9	1 528.7	1 522.7	1 855.1	1 728.9	1 646.5	1 716.4	1 659.2	**Currency in circulation**
1 408.7	1 447.3	1 468.5	1 621.4	1 614.5	1 616.7	1 621.9	1 670.7	1 727.2	1 743.9	1 755.6	1 663.4	**Deposits of other depository corporations**
1 408.7	1 447.3	1 468.5	1 621.4	1 614.5	1 616.7	1 621.9	1 670.7	1 727.2	1 743.9	1 755.6	1 663.4	Reserve and free deposits
6.0	8.4	8.2	10.4	10.3	10.4	10.3	9.3	9.2	9.2	9.0	9.4	**Transferable deposits included in broad money**
0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
5.8	8.1	8.1	10.4	10.2	10.3	10.2	9.2	9.1	9.1	8.9	9.2	Other resident sectors
–	–	–	–	–	–	–	–	–	–	–	–	**Securities excluded from base money, included in broad money**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations[1]
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other resident sectors[1]
17 534.7	16 313.5	15 352.7	16 663.1	16 793.2	17 056.2	17 191.1	16 630.0	17 143.2	16 127.9	16 988.6	17 030.3	**Bank of Botswana Certificates held by banks**
16 393.2	14 997.7	15 025.2	13 179.6	12 531.6	11 912.9	13 058.7	13 401.6	12 545.8	13 639.3	13 284.8	12 615.1	**Shares and other equity**
25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	Funds contributed by owners
–	–	–	–	–	–	–	–	–	–	–	–	Retained earnings
–	–	–	–	–	–	–	–	–	–	–	–	Current year results
1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	General reserve
14 768.2	13 372.7	13 400.2	11 554.6	10 906.6	10 287.9	11 433.7	11 776.6	10 920.8	12 014.3	11 659.8	10 990.1	Valuation adjustment
362.9	318.9	–823.9	–1 785.9	–1 439.0	229.0	10.0	140.9	392.5	213.4	196.2	229.1	**Other items (net)**
294.7	467.7	283.3	188.6	356.5	401.4	184.5	314.4	565.9	388.1	372.6	486.0	Other liabilities[2]
68.2	–148.8	–1 107.3	–1 974.5	–1 795.4	–172.4	–174.5	–173.5	–173.4	–174.7	–176.4	–256.8	Less: other assets
												Memorandum items:
20 361.0	19 197.5	18 311.7	19 783.4	19 899.9	20 212.0	20 346.1	20 165.0	20 608.6	19 527.5	20 469.6	20 362.3	**Monetary Base**
1 411.6	1 428.4	1 482.3	1 488.5	1 481.9	1 528.7	1 522.7	1 855.1	1 728.9	1 646.5	1 716.4	1 659.2	**Currency in circulation**
18 943.5	17 760.8	16 821.2	18 284.5	18 407.7	18 673.0	18 813.1	18 300.7	18 870.4	17 871.8	18 744.2	18 693.7	**Liabilities to other depository corporations**
1 408.7	1 447.3	1 468.5	1 621.4	1 614.5	1 616.7	1 621.9	1 670.7	1 727.2	1 743.9	1 755.6	1 663.4	Reserve and free deposits
17 534.7	16 313.5	15 352.7	16 663.1	16 793.2	17 056.2	17 191.1	16 630.0	17 143.2	16 127.9	16 988.6	17 030.3	Other liabilities[1]
6.0	8.4	8.2	10.4	10.3	10.4	10.3	9.3	9.2	9.2	9.0	9.4	**Transferable deposits included in broad money**
0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
5.8	8.1	8.1	10.4	10.2	10.3	10.2	9.2	9.1	9.1	8.9	9.2	Other resident sectors
–	–	–	–	–	–	–	–	–	–	–	–	**Securities included in broad money**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations[1]
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other resident sectors[1]

TABLE 3.2 OTHER DEPOSITORY CORPORATIONS SURVEY
(P Million)

	2003	2004	2005	2006	2007	2008			
As at end of	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec
Net Foreign Assets	**1 441.4**	**1 267.9**	**1 531.3**	**1 092.6**	**2 169.6**	**2 932.8**	**3 420.1**	**3 650.0**	**4 416.4**
Claims on non–residents	**1 937.7**	**1 779.0**	**2 992.9**	**2 863.1**	**3 749.1**	**4 716.1**	**5 123.5**	**5 162.7**	**6 058.8**
Foreign currency	32.5	35.1	59.1	45.2	56.5	60.7	55.9	61.4	102.9
Deposits	1 789.1	1 465.6	2 805.1	2 620.4	3 458.3	4 384.6	4 794.8	4 919.9	5 610.1
Securities other than shares	–	–	–	–	–	–	–	–	–
Loans	116.1	278.3	128.7	197.5	234.2	270.7	272.8	181.4	345.8
Financial derivatives	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Less: Liabilities to non–residents	**496.3**	**511.1**	**1 461.7**	**1 770.5**	**1 579.5**	**1 783.3**	**1 703.4**	**1 512.7**	**1 642.4**
Deposits	496.3	511.1	1 461.7	1 770.5	1 579.5	1 783.3	1 703.4	1 512.7	1 642.4
Securities other than shares	–	–	–	–	–	–	–	–	–
Loans	–	–	–	–	–	–	–	–	–
Financial derivatives	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Claims on central bank	**3 169.7**	**3 964.3**	**5 722.5**	**15 560.0**	**18 509.6**	**18 151.5**	**18 817.9**	**19 683.3**	**17 910.1**
Currency	285.2	278.4	309.8	316.7	453.3	289.6	310.7	348.9	491.4
Reserve and free deposits	420.8	541.7	444.9	1 027.1	1 255.6	1 158.6	1 291.8	1 095.5	1 461.7
Other claims (including BOBCs)	2 463.6	3 144.2	4 967.8	14 216.2	16 800.6	16 703.4	17 215.4	18 239.0	15 957.0
Net claims on central government	**465.8**	**31.2**	**62.5**	**12.2**	**38.4**	**509.8**	**1 160.7**	**1 371.2**	**2 038.2**
Claims on central government	**614.0**	**464.1**	**227.8**	**196.1**	**183.0**	**724.9**	**1 355.1**	**1 670.8**	**2 567.9**
Securities other than shares	614.0	464.1	227.8	196.1	183.0	722.6	1 352.8	1 668.5	2 567.8
Other claims	–	–	–	–	–	2.2	2.3	2.3	0.1
Less: Liabilities to central government	**148.2**	**432.9**	**165.3**	**183.9**	144.6	215.0	194.4	299.6	529.7
Deposits	148.2	432.9	165.3	183.9	144.6	215.0	194.4	299.6	529.7
Other liabilities	–	–	–	–	–	–	–	–	–
Claims on other sectors	**7 822.4**	**9 623.6**	**10 338.9**	**12 350.2**	**15 371.7**	**16 420.1**	**16 857.4**	**19 094.1**	**19 423.0**
Other financial corporations	80.0	69.6	91.0	38.8	61.1	40.6	51.4	114.2	126.3
State and local government	0.2	–	0.3	–	1.3	6.5	7.0	8.1	8.7
Public non–financial corporations	314.3	371.5	262.1	260.6	167.1	112.2	105.3	130.7	93.0
Other non–financial corporations	3 218.0	3 278.7	3 633.0	4 531.1	5 524.8	6 062.8	6 277.1	7 436.1	7 646.1
Other resident sectors	4 209.9	5 903.8	6 352.5	7 519.7	9 617.4	10 198.0	10 416.6	11 405.0	11 548.9
Liabilities to central bank	**1.3**	**4.2**	**105.5**	**49.8**	**126.5**	**254.3**	**–**	**86.8**	**21.5**
Deposits included in broad money	**11 052.7**	**12 025.7**	**13 881.9**	**23 797.4**	**31 294.7**	**32 387.9**	**34 709.7**	**38 109.9**	**37 930.7**
Transferable deposits	**2 289.7**	**2 989.1**	**3 206.0**	**4 386.6**	**5 236.4**	**5 049.1**	**5 534.6**	**6 581.2**	**6 471.4**
Other financial corporations	**20.1**	**220.3**	**48.7**	**452.1**	**528.7**	593.2	626.5	790.1	828.0
State and local government	67.6	70.6	113.9	96.9	43.8	148.9	74.4	119.9	89.1
Public non–financial corporations	23.2	94.8	70.6	51.0	61.6	32.1	74.4	9.9	41.0
Other non–financial corporations	1 637.8	1 994.8	2 271.9	2 846.2	3 363.5	2 689.6	3 449.1	4 333.8	4 208.8
Other resident sectors	540.9	608.6	701.0	940.3	1 238.9	1 585.4	1 310.2	1 327.5	1 304.5
Other deposits	**8 763.0**	**9 036.7**	**10 675.9**	**19 410.8**	**26 058.3**	**27 338.8**	**29 175.2**	**31 528.7**	**31 459.3**
Other financial corporations	618.6	719.1	1 171.7	2 669.4	2 200.0	2 172.6	2 595.8	1 220.7	2 000.0
State and local government	1 003.1	639.7	305.5	445.7	662.6	426.7	532.4	971.0	736.6
Public non–financial corporations	957.8	669.6	732.5	1 978.7	3 064.4	2 283.3	2 780.6	5 070.5	2 631.6
Other non–financial corporations	3 438.7	4 756.8	4 712.6	10 319.8	15 599.7	16 858.2	17 738.2	17 499.0	18 980.3
Other resident sectors	2 744.8	2 251.4	3 753.5	3 997.2	4 531.5	5 598.0	5 528.2	6 767.6	7 110.9
Securities other than shares included in broad money	–	–	–	–	–	–	–	–	–
Other financial corporations	–	–	–	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	–	–	–	–	–	–	–	–	–
Loans, of which:	**114.3**	**604.7**	**633.3**	**1 061.0**	**1 272.9**	**1 282.6**	**1 433.2**	**1 463.8**	**1 487.7**
State and local government	–	–	–	–	–	–	–	–	–
Other depository corporations	–	–	–	–	–	–	–	–	–
Other financial corporations	114.3	604.7	633.3	1 061.0	1 272.9	1 282.6	1 433.2	1 463.8	1 487.7
Shares and other equity	**1 476.0**	**1 922.2**	**2 137.3**	**2 651.1**	**3 292.1**	**3 373.2**	**3 744.9**	**3 938.9**	**4 125.8**
Other items (net)	**255.0**	**330.1**	**897.2**	**1 455.5**	**103.1**	**716.3**	**368.2**	**199.2**	**222.0**
Other liabilities	902.4	1 314.1	1 669.7	2 614.7	1 918.7	2 121.6	2 178.1	1 950.3	2 218.1
Less: other assets	– 647.4	– 984.0	– 772.5	–1 159.2	–1 815.6	–1 405.2	–1 809.8	–1 751.1	–1 996.1

Sources:Commercial banks, BSB and BBS

2009												
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	As at end of
4 134.1	4 774.6	2 492.2	2 498.1	2 624.4	2 266.2	3 074.1	3 095.8	2 933.0	3 195.5	3 050.5	2 489.1	**Net Foreign Assets**
5 583.6	6 026.2	3 746.1	3 941.3	3 864.4	4 426.6	4 588.8	4 648.7	3 974.0	4 480.5	4 438.1	3 854.6	**Claims on non–residents**
46.1	62.6	53.2	60.1	71.7	63.2	53.0	62.2	47.2	58.5	39.8	87.9	Foreign currency
5 191.9	5 614.2	3 357.8	3 545.1	3 475.7	4 048.2	4 217.6	4 272.1	3 623.7	4 111.4	4 131.6	3 555.7	Deposits
–	–	–	–	–	–	–	–	–	–	–	–	Securities other than shares
345.6	349.5	335.1	336.1	317.0	315.2	318.2	314.3	303.1	310.6	266.7	211.1	Loans
–	–	–	–	–	–	–	–	–	–	–	–	Financial derivatives
–	–	–	–	–	–	–	–	–	–	–	–	Other
1 449.5	1 251.6	1 254.0	1 443.2	1 240.0	2 160.4	1 514.7	1 552.9	1 041.0	1 285.0	1 387.6	1 365.5	**Less: Liabilities to non–residents**
1 449.5	1 251.6	1 254.0	1 443.2	1 240.0	2 160.4	1 514.7	1 552.9	1 041.0	1 285.0	1 387.6	1 365.5	Deposits
–	–	–	–	–	–	–	–	–	–	–	–	Securities other than shares
–	–	–	–	–	–	–	–	–	–	–	–	Loans
–	–	–	–	–	–	–	–	–	–	–	–	Financial derivatives
–	–	–	–	–	–	–	–	–	–	–	–	Other
17 661.2	17 791.1	17 639.8	19 042.6	19 329.4	19 918.5	19 390.6	19 769.5	20 008.1	18 740.9	19 301.6	18 748.3	**Claims on central bank**
304.5	255.0	355.9	314.8	306.5	357.5	349.2	605.6	508.8	404.8	443.9	513.9	Currency
1 484.9	1 410.8	1 697.2	1 333.2	1 665.6	1 619.7	1 579.8	1 612.1	1 677.5	1 711.3	1 806.8	1 772.0	Reserve and free deposits
15 871.8	16 125.4	15 586.7	17 394.6	17 357.2	17 941.3	17 461.6	17 551.8	17 821.8	16 624.8	17 050.9	16 462.4	Other claims (including BOBCs)
1 853.4	274.6	487.7	290.5	360.2	204.9	402.2	724.1	478.4	494.3	322.1	848.2	**Net claims on central government**
2 299.8	665.3	726.4	750.6	770.9	718.3	670.7	880.2	749.3	721.6	619.0	1 245.1	**Claims on central government**
2 299.8	657.9	726.4	750.6	770.9	718.3	670.7	880.2	749.3	721.6	619.0	1 245.1	Securities other than shares
–	7.4	–	–	–	–	–	–	–	–	–	–	Other claims
446.4	390.7	238.7	460.1	410.7	513.5	268.4	156.1	270.9	227.3	296.9	396.8	**Less: Liabilities to central government**
446.4	390.7	238.7	460.1	410.7	513.5	268.4	156.1	270.9	227.3	296.9	396.8	Deposits
–	–	–	–	–	–	–	–	–	–	–	–	Other liabilities
20 149.7	20 132.7	20 158.4	20 264.4	20 140.0	20 221.7	20 382.6	20 464.3	20 574.1	20 945.1	21 199.3	21 505.6	**Claims on other sectors**
126.7	122.2	89.8	97.6	94.3	55.2	64.3	46.2	44.7	36.2	34.1	28.6	Other financial corporations
8.0	–	9.2	18.2	19.6	19.6	19.4	19.7	18.2	20.1	20.1	20.5	State and local government
24.3	24.3	174.3	24.1	192.7	192.3	205.3	203.6	187.9	296.3	276.3	282.6	Public non–financial corporations
7 535.5	7 541.1	7 435.0	7 592.6	7 293.4	7 284.1	7 328.3	7 356.7	7 333.0	7 490.0	7 603.0	7 876.8	Other non–financial corporations
12 455.1	12 445.2	12 450.1	12 531.8	12 539.9	12 670.4	12 765.2	12 838.1	12 990.3	13 102.5	13 265.8	13 297.1	Other resident sectors
23.9	168.1	25.7	102.2	52.0	64.4	–	15.6	62.5	57.1	–	49.2	**Liabilities to central bank**
37 343.9	36 637.6	34 562.8	35 322.8	35 980.3	36 763.3	37 154.5	36 855.6	36 985.1	36 576.5	37 194.5	37 173.2	**Deposits included in broad money**
6 041.0	6 333.0	6 332.9	6 225.3	6 105.7	5 699.0	5 605.0	5 753.7	5 469.4	5 271.6	5 471.1	5 564.2	**Transferable deposits**
986.4	1 033.8	1 074.3	1 017.7	948.1	1 142.6	869.5	1 073.4	374.8	411.9	241.9	237.6	Other financial corporations
111.0	47.1	27.8	27.1	40.8	42.3	39.0	41.2	57.0	60.0	58.2	37.9	State and local government
50.7	47.9	29.6	11.9	22.7	29.0	7.5	15.1	27.6	21.8	15.0	19.7	Public non–financial corporations
3 307.8	3 772.0	3 812.7	4 025.1	3 569.4	2 980.3	3 113.1	3 054.5	3 347.3	3 246.0	3 544.1	3 579.2	Other non–financial corporations
1 585.1	1 432.3	1 388.5	1 143.5	1 524.7	1 504.7	1 575.9	1 569.5	1 662.7	1 531.9	1 611.9	1 689.7	Other resident sectors
31 302.9	30 304.6	28 230.0	29 097.5	29 874.6	31 064.3	31 549.6	31 102.0	31 515.7	31 304.9	31 723.4	31 609.0	**Other deposits**
2 608.4	2 928.2	2 163.0	2 420.6	2 534.2	3 182.9	2 263.1	2 521.2	3 035.4	2 537.1	2 287.0	5 200.7	Other financial corporations
693.9	457.5	339.2	729.0	467.5	696.4	610.3	473.3	853.0	680.4	754.0	903.6	State and local government
3 090.8	3 587.2	2 425.5	3 723.4	3 252.8	2 952.1	3 399.9	2 837.6	2 554.4	3 492.2	3 592.5	2 850.2	Public non–financial corporations
17 649.1	16 581.2	15 467.4	15 056.1	17 776.6	18 541.4	19 314.7	19 390.9	19 023.8	18 592.4	18 923.5	16 597.2	Other non–financial corporations
7 260.7	6 750.5	7 834.8	7 168.4	5 843.6	5 691.4	5 961.6	5 878.9	6 049.2	6 002.6	6 166.4	6 057.2	Other resident sectors
–	–	–	–	–	–	–	–	–	–	–	–	**Securities other than shares included in broad money**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other resident sectors
1 511.2	1 584.2	1 517.2	1 473.7	1 423.4	1 429.3	1 433.7	1 451.0	1 469.0	1 464.5	1 436.9	1 466.7	**Loans, of which:**
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Other depository corporations
1 511.2	1 584.2	1 517.2	1 473.7	1 423.4	1 429.3	1 433.7	1 451.0	1 469.0	1 464.5	1 436.9	1 466.7	Other financial corporations
4 332.1	4 433.6	4 414.8	4 405.2	4 489.3	4 511.3	4 632.9	4 759.4	4 792.6	4 699.6	4 734.8	4 912.3	**Shares and other equity**
587.2	149.5	257.7	791.7	508.9	– 157.2	28.4	972.0	684.5	578.1	507.3	–10.1	**Other items (net)**
2 371.5	1 967.4	2 416.1	2 926.2	2 436.3	1 829.3	2 129.2	2 727.9	2 681.9	2 490.2	2 485.2	1 823.7	Other liabilities
–1 784.3	–1 817.9	–2 158.4	–2 134.5	–1 927.4	–1 986.5	–2 100.8	–1 755.9	–1 997.4	–1 912.1	–1 977.9	–1 833.8	Less: other assets

TABLE 3.3 DEPOSITORY CORPORATIONS SURVEY
(P Million)

	2003	2004	2005	2006	2007	2008			
As end of	**Dec**	**Dec**	**Dec**	**Dec**	**Dec**	**Mar**	**Jun**	**Sep**	**Dec**
Net Foreign Assets	**24 958.4**	**25 195.3**	**35 759.5**	**48 621.3**	**60 157.0**	**69 786.4**	**68 204.6**	**68 938.5**	**72 458.7**
Claims on non–residents	25 654.6	25 982.2	37 606.4	50 852.6	62 287.9	72 129.2	70 522.3	71 067.4	74 674.0
Central bank	23 717.0	24 203.2	34 613.5	47 989.5	58 538.8	67 413.1	65 398.9	65 904.7	68 615.3
Other depository corporations	1 937.7	1 779.0	2 992.9	2 863.1	3 749.1	4 716.1	5 123.5	5 162.7	6 058.8
Less: Liabilities to non–residents	696.2	786.9	1 846.9	2 231.3	2 130.8	2 342.8	2 317.7	2 128.9	2 215.3
Central bank	200.0	275.8	385.2	460.7	551.3	559.5	614.3	616.2	572.9
Other depository corporations	496.3	511.1	1 461.7	1 770.5	1 579.5	1 783.2	1 703.4	1 512.7	1 642.4
Domestic claims	**–2 515.6**	**152.5**	**–2 777.0**	**–8 816.8**	**–12 398.3**	**–16 391.2**	**–12 954.9**	**–9 481.1**	**–10 233.1**
Net claims on central government	**–10 338.1**	**–9 509.7**	**–13 160.8**	**–21 224.0**	**–27 832.6**	**–32 875.1**	**–29 879.6**	**–28 646.6**	**–29 729.5**
Claims on central government	725.7	572.3	316.2	284.4	272.0	784.4	1 416.1	1 711.0	2 608.9
Central bank	111.7	108.2	88.5	88.4	89.0	59.6	61.0	40.1	41.0
Other depository corporations	614.0	464.1	227.8	196.1	183.0	724.9	1 355.1	1 670.8	2 567.9
Less: Liabilities to central government	11 063.8	10 082.0	13 477.0	21 508.4	28 104.6	33 659.6	31 295.7	30 357.5	32 338.5
Central bank	10 915.6	9 649.1	13 311.7	21 324.5	27 960.1	33 444.5	31 101.3	30 057.9	31 808.8
Other depository corporations	148.2	432.9	165.3	183.9	144.6	215.0	194.4	299.6	529.7
Claims on other sectors	**7 822.4**	**9 662.2**	**10 383.7**	**12 407.2**	**15 434.4**	**16 483.9**	**16 924.7**	**19 165.5**	**19 496.4**
Other financial corporations	80.0	69.6	91.0	38.8	61.1	40.6	51.4	114.2	126.3
State and local government	0.2	–	0.3	–	1.3	6.5	7.0	8.1	8.7
Public non–financial corporations	314.3	371.5	262.1	260.6	167.1	112.2	105.3	130.7	93.0
Other non–financial corporations	3 218.0	3 278.7	3 633.0	4 531.1	5 524.8	6 062.8	6 277.1	7 436.1	7 646.1
Other resident sectors	4 209.9	5 942.3	6 397.4	7 576.6	9 680.0	10 261.8	10 483.9	11 476.4	11 622.3
TOTAL ASSETS	**22 442.8**	**25 347.8**	**32 982.5**	**39 804.5**	**47 758.8**	**53 395.3**	**55 249.8**	**59 457.4**	**62 225.6**
Broad money liabilities	**17 801.9**	**19 708.5**	**22 547.0**	**24 567.7**	**32 225.7**	**33 880.4**	**35 792.8**	**39 298.7**	**39 039.3**
Currency outside depository corporations	**532.7**	**632.4**	**625.4**	**753.1**	**907.6**	**963.9**	**1 059.9**	**1 181.9**	**1 102.6**
Transferable deposits	**2 349.5**	**3 592.5**	**3 372.3**	**4 403.8**	**5 259.8**	**5 577.7**	**5 557.7**	**6 588.1**	**6 477.4**
Other financial corporations	21.4	220.4	50.8	452.2	528.8	593.2	626.6	790.3	828.2
State and local government	67.6	70.6	113.9	96.9	43.8	148.9	74.4	119.9	89.1
Public non–financial corporations	78.7	694.5	230.5	64.1	79.8	553.9	90.7	9.9	41.0
Other non–financial corporations	1 637.8	1 994.8	2 271.9	2 846.2	3 363.5	2 689.6	3 449.1	4 333.8	4 208.8
Other resident sectors	543.9	612.2	705.2	944.4	1 244.0	1 592.1	1 316.9	1 334.3	1 310.3
Other deposits included in broad money	**8 763.0**	**9 036.6**	**10 675.9**	**19 410.8**	**26 058.3**	**27 338.8**	**29 175.2**	**31 528.7**	**31 459.3**
Other financial corporations	618.6	719.1	1 171.7	2 669.4	2 200.0	2 172.6	2 595.8	1 220.7	2 000.0
State and local government	1 003.1	639.7	305.5	445.7	662.6	426.7	532.4	971.0	736.6
Public non–financial corporations	957.8	669.6	732.5	1 978.7	3 064.4	2 283.3	2 780.6	5 070.5	2 631.6
Other non–financial corporations	3 438.7	4 756.8	4 712.6	10 319.8	15 599.7	16 858.2	17 738.2	17 499.0	18 980.3
Other resident sectors	2 744.8	2 251.4	3 753.5	3 997.2	4 531.5	5 598.0	5 528.2	6 767.6	7 110.9
Securities other than shares included in broad money	6 156.6	6 446.9	7 873.5	–	–	–	–	–	–
Other financial corporations	1 572.1	**755.8**	**876.4**	–	–	–	–	–	–
State and local government	–	–	–	–	–	–	–	–	–
Public non–financial corporations	–	–	–	–	–	–	–	–	–
Other non–financial corporations	–	–	–	–	–	–	–	–	–
Other resident sectors	4 584.5	5 691.0	6 997.1	–	–	–	–	–	–
Bank of Botswana Certificates held by banks	**2 582.7**	**3 202.4**	**4 542.7**	**14 002.7**	**16 616.2**	**16 469.8**	**17 851.1**	**18 996.9**	**17 553.9**
Loans	**114.3**	**604.7**	**633.3**	**1 061.0**	**1 272.9**	**1 282.6**	**1 433.2**	**1 463.8**	**1 487.7**
Central bank	–	–	–	–	–	0.0	0.0	–	–
Other depository corporations	114.3	604.7	633.3	1 061.0	1 272.9	1 282.6	1 433.2	1 463.8	1 487.7
Financial derivatives	–	–	–	–	–	–		–	–
Shares and other equity	4 206.0	4 947.8	9 305.7	12 968.3	14 420.6	17 480.7	17 043.6	17 186.3	19 754.7
Central bank	2 730.0	3 025.6	7 168.4	10 317.1	11 128.5	14 107.4	13 298.7	13 247.4	15 628.9
Other depository corporations	1 476.0	1 922.2	2 137.3	2 651.1	3 292.1	3 373.2	3 744.9	3 938.9	4 125.8
Other items (net)	**–2 262.1**	**–3 115.6**	**–4 046.1**	**–12 795.1**	**–16 776.6**	**–15 718.2**	**–16 870.9**	**–17 488.3**	**–15 610.1**
Liabilities to other depository corporations	521.2	352.9	460.1	1 041.8	1 081.2	1 104.5	1 085.7	1 203.9	1 486.8
Liabilities to central bank	1.3	4.2	105.5	49.8	126.5	254.3	0.0	86.8	21.5
Other liabilities	927.8	1 340.2	1 705.7	2 663.4	2 041.1	2 377.2	2 521.3	2 638.5	2 459.3
Currency	285.2	278.4	309.8	316.7	453.3	289.6	310.7	348.9	491.4
Less: Claims on central bank	–3 169.7	–3 964.3	–5 722.5	–15 560.0	–18 509.6	–18 151.5	–18 817.9	–19 683.3	–17 910.1
Less: Claims on other depository corporations	–	–11.9	–	–	–	–29.1	–1.4	–169.0	–
Less: other assets	–828.0	–1 115.1	–904.7	–1 306.9	–1 969.1	–1 563.2	–1 969.3	–1 914.1	–2 158.9
TOTAL LIABILITIES	**22 442.8**	**25 347.8**	**32 982.5**	**39 804.5**	**47 758.8**	**53 395.3**	**55 249.8**	**59 457.4**	**62 225.6**
Memorandum items:[1]									
M1 (currency outside depository corporations plus transferable deposits)	2 882.3	4 224.9	3 997.7	5 156.8	6 167.4	6 541.6	6 617.6	7 769.9	7 580.0
M2 (M1 plus other deposits included in broad money)	11 645.3	13 261.6	14 673.6	24 567.7	32 225.7	33 880.4	35 792.8	39 298.7	39 039.3
M3 (M2 plus securities included in broad money –BoBCs)	17 801.9	19 708.5	22 547.0	24 567.7	32 225.7	33 880.4	35 792.8	39 298.7	39 039.3

1. Following the new reporting system, the broadest measure of money, M4 ceased to exist. The foreign currency deposits, which were previously reported as part of M4, were reclassified under transferable and other deposits, which go under M1 and M2, respectively.

Sources: Bank of Botswana, commercial banks, BBS and BSB

2009												
Jan	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**As end of**
73 522.1	**68 656.1**	**63 693.2**	**59 099.9**	**57 781.1**	**56 471.2**	**59 819.4**	**58 594.5**	**62 093.7**	**64 454.3**	**62 481.5**	**58 941.0**	**Net Foreign Assets**
75 546.4	70 484.1	65 522.3	61 224.4	59 772.5	59 500.2	62 202.6	61 514.7	64 555.3	67 180.7	65 306.2	61 762.0	Claims on non–residents
69 962.8	64 457.8	61 776.2	57 283.2	55 908.2	55 073.7	57 613.9	56 866.0	60 581.3	62 700.1	60 868.1	57 908.1	Central bank
5 583.6	6 026.2	3 746.1	3 941.3	3 864.3	4 426.6	4 588.8	4 648.7	3 974.0	4 480.5	4 438.1	3 854.6	Other depository corporations
2 024.3	1 828.0	1 829.1	2 124.6	1 991.5	3 029.1	2 383.3	2 920.2	2 461.6	2 726.3	2 824.7	2 821.6	Less: Liabilities to non–residents
574.8	576.4	575.1	681.4	751.5	868.7	868.6	1 367.3	1 420.6	1 441.3	1 437.1	1 456.1	Central bank
1 449.5	1 251.6	1 254.0	1 443.2	1 240.0	2 160.4	1 514.7	1 552.9	1 041.0	1 285.0	1 387.6	1 365.5	Other depository corporations
–10 267.9	**–8 960.0**	**–8 105.1**	**–4 869.8**	**–3 664.2**	**–1 425.7**	**–2 546.2**	**–604.6**	**–4 561.3**	**–6 439.2**	**–3 968.6**	**–818.2**	**Domestic claims**
–30 490.3	**–29 165.3**	**–28 336.3**	**–25 207.0**	**–23 877.3**	**–21 721.6**	**–23 004.0**	**–21 144.4**	**–25 211.8**	**–27 461.0**	**–25 246.2**	**–22 403.6**	**Net claims on central government**
2 341.3	707.7	767.9	792.9	813.5	761.9	715.1	926.1	793.5	766.1	663.7	1 290.1	Claims on central government
41.5	42.4	41.5	42.3	42.6	43.5	44.5	45.9	44.2	44.4	44.7	45.0	Central bank
2 299.8	665.3	726.4	750.6	770.9	718.3	670.7	880.2	749.3	721.6	619.0	1 245.1	Other depository corporations
32 831.6	29 873.0	29 104.2	25 999.9	24 690.8	22 483.4	23 719.1	22 070.5	26 005.3	28 227.0	25 909.9	23 693.7	Less: Liabilities to central government
32 385.2	29 482.3	28 865.6	25 539.7	24 280.1	21 970.0	23 450.6	21 914.4	25 734.4	27 999.8	25 613.0	23 296.9	Central bank
446.4	390.7	238.7	460.1	410.7	513.5	268.4	156.1	270.9	227.3	296.9	396.8	Other depository corporations
20 222.4	**20 205.2**	**20 231.2**	**20 337.2**	**20 213.2**	**20 295.8**	**20 457.7**	**20 539.8**	**20 650.5**	**21 021.8**	**21 277.6**	**21 585.4**	**Claims on other sectors**
126.7	122.2	89.8	97.6	94.3	55.2	64.3	46.2	44.7	36.2	34.1	28.6	Other financial corporations
8.0	–	9.2	18.2	19.6	19.6	19.4	19.7	18.2	20.1	20.1	20.5	State and local government
24.3	24.3	174.3	24.1	192.7	192.3	205.3	203.6	187.9	296.3	276.3	282.4	Public non–financial corporations
7 535.5	7 541.1	7 435.0	7 592.6	7 293.4	7 284.1	7 328.3	7 356.7	7 333.0	7 490.0	7 603.0	7 876.8	Other non–financial corporations
12 527.9	12 517.7	12 522.9	12 604.6	12 613.1	12 744.6	12 840.4	12 913.5	13 066.7	13 179.2	13 344.1	13 377.0	Other resident sectors
63 254.2	**59 696.1**	**55 588.1**	**54 230.1**	**54 116.9**	**55 045.4**	**57 273.1**	**57 989.9**	**57 532.4**	**58 015.2**	**58 513.0**	**58 122.9**	**TOTAL ASSETS**
38 457.0	**37 819.4**	**35 697.5**	**36 506.9**	**37 166.0**	**37 944.9**	**38 338.4**	**38 114.4**	**38 214.5**	**37 827.4**	**38 476.0**	**38 327.8**	**Broad money liabilities**
1 107.1	**1 173.4**	**1 126.4**	**1 173.7**	**1 175.4**	**1 171.2**	**1 173.5**	**1 249.4**	**1 220.1**	**1 241.7**	**1 272.5**	**1 145.2**	**Currency outside depository corporations**
6 047.0	**6 341.4**	**6 341.1**	**6 235.7**	**6 116.0**	**5 709.4**	**5 615.3**	**5 763.0**	**5 478.7**	**5 280.9**	**5 480.1**	**5 573.6**	**Transferable deposits**
986.6	1 034.0	1 074.4	1 017.8	948.2	1 142.7	869.6	1 073.5	374.9	412.0	242.0	237.8	Other financial corporations
111.0	47.1	27.8	27.1	40.8	42.3	39.0	41.2	57.0	60.0	58.2	37.9	State and local government
50.7	47.9	29.6	11.9	22.7	29.0	7.5	15.1	27.6	21.8	15.0	19.7	Public non–financial corporations
3 307.8	3 772.0	3 812.7	4 025.1	3 569.4	2 980.3	3 113.1	3 054.5	3 347.3	3 246.0	3 544.1	3 579.2	Other non–financial corporations
1 590.8	1 440.4	1 396.6	1 153.9	1 535.0	1 515.0	1 586.1	1 578.7	1 671.8	1 541.1	1 620.8	1 699.0	Other resident sectors
31 302.9	**30 304.6**	**28 230.0**	**29 097.5**	**29 874.6**	**31 064.3**	**31 549.6**	**31 102.0**	**31 515.7**	**31 304.9**	**31723.4**	**31609.0**	**Other deposits included in broad money**
2 608.4	2 928.2	2 163.0	2 420.6	2 534.2	3 182.9	2 263.1	2 521.2	3 035.4	2 537.1	2 287.0	3 503.0	Other financial corporations
693.9	457.5	339.2	729.0	467.5	696.4	610.3	473.3	853.0	680.4	754.0	903.6	State and local government
3 090.8	3 587.2	2 425.5	3 723.4	3 252.8	2 952.1	3 399.9	2 837.6	2 554.4	3 492.2	3 592.5	3 142.9	Public non–financial corporations
17 649.1	16 581.2	15 467.4	15 056.1	17 776.6	18 541.4	19 314.7	19 390.9	19 023.8	18 592.4	18 923.5	18 002.3	Other non–financial corporations
7 260.7	6 750.5	7 834.8	7 168.4	5 843.6	5 691.4	5 961.6	5 878.9	6 049.2	6 002.6	6 166.4	6 057.2	Other resident sectors
–	–	–	–	–	–	–	–	–	–	–	–	**Securities other than shares included in broad money**
–	–	–	–	–	–	–	–	–	–	–	–	Other financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	State and local government
–	–	–	–	–	–	–	–	–	–	–	–	Public non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other non–financial corporations
–	–	–	–	–	–	–	–	–	–	–	–	Other resident sectors
17 534.7	**16 313.5**	**15 352.7**	**16 663.1**	**16 793.2**	**17 056.2**	**17 191.1**	**16 630.0**	**17 143.2**	**16 127.9**	**16 988.6**	**17 030.3**	**Bank of Botswana Certificates held by banks**
1 511.2	**1 584.2**	**1 517.2**	**1 473.7**	**1 423.4**	**1 429.3**	**1 433.7**	**1 451.0**	**1 469.0**	**1 464.5**	**1 436.9**	**1 466.7**	**Loans**
–	–	–	–	–	–	–	–	–	–	–	–	Central bank
1 511.2	1 584.2	1 517.2	1 473.7	1 423.4	1 429.3	1 433.7	1 451.0	1 469.0	1 464.5	1 436.9	1 432.9	Other depository corporations
–	–	–	–	–	–	–	–	–	–	–	–	**Financial derivatives**
20 725.3	**19 431.4**	**19 440.0**	**17 584.8**	**17 020.9**	**16 424.2**	**17 691.6**	**18 161.1**	**17 338.4**	**18 339.0**	**18 019.5**	**17 527.4**	**Shares and other equity**
16 393.2	14 997.7	15 025.2	13 179.6	12 531.6	11 912.9	13 058.7	13 401.6	12 545.8	13 639.3	13 284.8	12 615.1	Central bank
4 332.1	4 433.6	4 414.8	4 405.2	4 489.3	4 511.3	4 632.9	4 759.4	4 792.6	4 699.6	4 734.8	4 912.3	Other depository corporations
–14 974.0	**–15 452.4**	**–16 419.3**	**–17 998.4**	**–18 286.7**	**–17 809.2**	**–17 381.6**	**–16 366.6**	**–16 632.7**	**–15 743.7**	**–16 408.1**	**–16 229.3**	**Other items (net)**
1 408.7	1 447.3	1 468.5	1 621.4	1 614.5	1 616.7	1 621.9	1 670.7	1 727.2	1 743.9	1 755.6	1 663.4	Liabilities to other depository corporations
23.9	168.1	25.7	102.2	52.0	64.4	–	15.6	62.5	57.1	–	49.2	Liabilities to central bank
2 666.3	2 435.2	2 699.4	3 114.8	2 792.8	2 230.6	2 313.7	3 042.3	3 247.8	2 878.3	2 857.8	2 375.5	Other liabilities
304.5	255.0	355.9	314.8	306.5	357.5	349.2	605.6	508.8	404.8	443.9	513.9	Currency
–17 661.2	–17 791.1	–17 639.8	–19 042.6	–19 329.4	–19 918.5	–19 390.6	–19 769.5	–20 008.1	–18 740.9	–19 301.6	–18 748.3	Less: Claims on central bank
–	–	–63.2	–	–0.2	–1.2	–0.6	–1.9	–	–	–9.5	–3.1	Less: Claims on other depository corporations
–1 716.2	–1 966.7	–3 265.7	–4 109.0	–3 722.8	–2 158.8	–2 275.2	–1 929.4	–2 170.8	–2 086.8	–2 154.3	–2 010.8	Less: other assets
63 254.2	**59 696.1**	**55 588.1**	**54 230.1**	**54 116.9**	**55 045.4**	**57 273.1**	**57 989.9**	**57 532.4**	**58 015.2**	**58 513.0**	**58 122.9**	**TOTAL LIABILITIES**
												Memorandum items:[1]
7 154.1	7 514.8	7 467.5	7 409.4	7 291.4	6 880.6	6 788.8	7 012.4	6 698.8	6 522.5	6 752.6	6 718.9	**M1** (currency outside depository corporations plus transferable deposits)
38 457.0	37 819.4	35 697.5	36 506.9	37 166.0	37 944.9	38 338.4	38 114.4	38 214.5	37 827.4	38 476.0	38 327.8	**M2** (M1 plus other deposits included in broad money)
38 457.0	37 819.4	35 697.5	36 506.9	37 166.0	37 944.9	38 338.4	38 114.4	38 214.5	37 827.4	38 476.0	38 327.8	**M3** (M2 plus securities included in broad money –BoBCs)

TABLE 3.4 BANK OF BOTSWANA – ASSETS
(P Million)

		International Reserves			
As at end of		Pula Fund	Liquidity Portfolio	Assets at the IMF	Total Reserves
2000		28 711.6	4 833.4	335.1	**33 880.2**
2001		32 175.9	8 533.8	472.3	**41 182.0**
2002		24 473.5	5 035.5	417.4	**29 926.4**
2003		19 245.8	4 054.5	416.6	**23 717.0**
2004		20 013.2	3 826.6	360.4	**24 200.2**
2005		24 867.3	9 403.8	339.3	**34 610.4**
2006	Mar	25 659.6	10 535.8	340.2	**36 535.5**
	Jun	28 510.5	13 716.6	386.6	**42 613.6**
	Sep	31 256.4	15 642.6	412.8	**47 311.8**
	Dec	36 854.5	10 729.4	391.8	**47 975.6**
2007	Jan	38 465.0	11 439.6	395.2	**50 299.8**
	Feb	39 059.5	11 739.0	398.9	**51 197.4**
	Mar	39 320.1	13 159.8	403.9	**52 883.8**
	Apr	39 536.6	14 477.5	402.8	**54 416.9**
	May	39 539.0	15 761.2	404.0	**55 704.3**
	Jun	39 246.2	16 256.9	395.9	**55 898.9**
	Jul	39 908.9	18 238.1	400.9	**58 547.9**
	Aug	40 484.8	17 875.3	403.6	**58 763.7**
	Sep	40 362.0	17 684.9	400.6	**58 447.4**
	Oct	39 968.2	19 219.9	393.2	**59 581.3**
	Nov	40 979.2	18 452.0	407.7	**59 838.9**
	Dec	39 722.0	18 389.2	407.2	**58 518.4**
2008	Jan	42 408.0	19 593.6	428.9	**62 430.5**
	Feb	44 036.4	20 901.9	444.3	**65 382.7**
	Mar	45 920.4	21 002.6	468.8	**67 391.9**
	Apr	44 262.6	21 269.0	450.2	**65 981.8**
	May	43 997.8	20 599.2	449.4	**65 046.4**
	Jun	48 034.8	16 876.5	465.7	**65 377.0**
	Jul	46 307.3	18 059.1	446.9	**64 813.2**
	Aug	47 711.5	18 923.4	453.1	**67 088.1**
	Sep	48 007.9	17 427.0	466.0	**65 900.9**
	Oct	51 794.2	20 487.9	519.4	**72 801.5**
	Nov	53 004.3	18 826.4	567.6	**72 398.3**
	Dec	51 626.1	16 430.0	555.6	**68 611.7**
2009	Jan	53 663.0	15 482.9	578.9	**69 724.7**
	Feb	51 588.5	12 278.7	562.5	**64 429.7**
	Mar	51 961.9	10 187.2	553.8	**62 702.9**
	Apr	43 743.5	14 813.2	521.7	**59 078.4**
	May	43 075.7	13 931.5	514.1	**57 521.3**
	Jun	42 456.6	12 074.4	533.9	**55 064.8**
	Jul	44 161.2	12 908.6	544.0	**57 613.9**
	Aug	44 820.4	11 003.6	1 042.0	**56 866.0**
	Sep	44 087.5	15 413.4	1 080.4	**60 581.3**
	Oct	45 588.8	15 988.7	1 122.6	**62 700.1**
	Nov	45 435.0	14 328.1	1 105.0	**60 868.1**
	Dec	43 529.7	13 294.1	1 084.3	**57 908.1**

Source: Bank of Botswana

Loans and advances to financial institutions	Fixed Assets	Other Assets	Total Assets		As at end of
…	131.1	22.6	**34 033.9**		**2000**
…	129.3	29.6	**41 340.9**		**2001**
…	126.6	55.6	**30 108.6**		**2002**
…	126.6	165.7	**24 009.3**		**2003**
…	130.2	162.6	**24 493.1**		**2004**
…	127.7	140.9	**34 879.0**		**2005**
…	128.7	174.3	**36 838.5**	Mar	**2006**
…	130.2	176.4	**42 920.3**	Jun	
…	131.2	155.7	**47 598.8**	Sep	
…	144.7	162.1	**48 282.5**	Dec	
…	145.2	182.3	**50 627.3**	Jan	**2007**
…	144.4	161.9	**51 503.7**	Feb	
…	143.6	159.3	**53 186.7**	Mar	
…	144.1	256.6	**54 817.5**	Apr	
…	144.6	163.7	**56 012.6**	May	
…	143.7	153.1	**56 195.7**	Jun	
…	143.1	156.4	**58 847.4**	Jul	
…	142.8	159.0	**59 065.6**	Aug	
…	142.4	154.2	**58 743.9**	Sep	
…	141.8	153.4	**59 876.5**	Oct	
…	143.6	178.7	**60 161.2**	Nov	
…	143.1	182.5	**58 844.0**	Dec	
…	143.9	184.8	**62 759.1**	Jan	**2008**
…	147.0	187.0	**65 716.7**	Feb	
…	147.8	183.9	**67 723.5**	Mar	
…	148.0	183.9	**66 313.8**	Apr	
…	149.1	182.9	**65 378.4**	May	
…	148.5	162.6	**65 688.0**	Jun	
…	148.7	144.7	**65 106.6**	Jul	
…	148.8	169.0	**67 406.0**	Aug	
…	150.7	296.7	**66 348.3**	Sep	
…	150.3	128.9	**73 080.8**	Oct	
…	149.8	154.5	**72 702.6**	Nov	
…	147.6	133.1	**68 892.5**	Dec	
…	152.4	131.7	**70 008.9**	Jan	**2009**
…	153.1	138.8	**64 721.6**	Feb	
63.3	152.8	142.0	**63 061.0**	Mar	
…	152.8	141.5	**59 372.7**	Apr	
0.2	155.4	142.7	**57 819.6**	May	
1.2	156.8	142.1	**55 364.9**	Jun	
0.6	158.8	135.3	**57 908.5**	Jul	
1.9	158.6	136.2	**57 162.7**	Aug	
…	159.3	134.6	**60 875.2**	Sep	
…	158.8	137.1	**62 996.0**	Oct	
9.5	161.9	137.6	**61 177.1**	Nov	
3.1	160.8	141.1	**58 213.0**	Dec	

TABLE 3.5 BANK OF BOTSWANA – LIABILITIES
(P Million)

		Deposits				BoBCs held by		
As at end of		Banks	Government	Others	Total deposits	Banks	Others	Total BoBCs
2000		250.8	24 325.0	183.4	25 174.4	2 483.8	1 228.6	3 712.4
2001		268.4	27 880.6	183.8	28 332.8	3 845.2	1 302.5	5 147.7
2002		290.6	16 544.3	285.9	17 120.9	5 238.7	2 424.7	7 663.5
2003		520.3	10 529.5	230.9	11 280.7	5 959.3	2 780.1	8 739.3
2004		351.0	9 418.0	852.3	10 621.3	6 626.3	3 022.9	9 649.3
2005		452.5	12 827.3	525.8	13 805.7	8 673.7	3 742.5	12 416.1
2006	Mar	760.6	14 050.6	634.8	15 446.0	11 518.7	1 657.2	13 175.9
	Jun	835.3	17 348.5	438.3	18 622.1	13 319.7	287.9	13 607.7
	Sep	945.8	19 760.6	430.5	21 136.9	13 641.2	332.0	13 973.3
	Dec	1 039.1	21 130.7	432.9	22 602.7	13 503.8	498.9	14 002.7
2007	Jan	940.3	22 915.9	585.4	24 441.5	13 697.2	456.5	14 153.7
	Feb	945.1	22 947.9	951.6	24 844.6	13 868.8	428.9	14 297.7
	Mar	1 074.1	24 661.7	538.2	26 274.0	14 114.8	338.8	14 453.6
	Apr	1 011.4	25 091.8	696.8	26 799.9	15 203.6	353.9	15 557.5
	May	987.0	25 557.8	953.7	27 498.5	15 761.3	355.7	16 116.9
	Jun	980.5	25 011.5	1 322.6	27 314.5	16 409.2	160.3	16 569.6
	Jul	1 008.7	27 160.8	1 003.7	29 173.3	16 666.3	441.1	17 107.4
	Aug	1 011.5	27 114.5	1 331.3	29 457.3	16 524.5	373.2	16 897.6
	Sep	1 045.1	27 155.2	1 269.4	29 469.7	16 314.2	445.0	16 759.2
	Oct	1 082.8	28 607.5	903.6	30 594.0	16 869.8	351.0	17 220.9
	Nov	1 146.0	28 308.8	1 062.2	30 517.0	16 515.4	353.5	16 868.8
	Dec	1 066.6	27 691.7	608.5	29 366.8	16 249.5	366.7	16 616.2
2008	Jan	1 247.7	30 570.5	990.8	32 809.0	16 047.8	426.0	16 473.8
	Feb	1 110.2	31 329.3	1 623.9	34 063.4	16 836.7	411.2	17 247.9
	Mar	1 093.2	33 396.7	1 235.9	35 725.8	16 127.9	341.9	16 469.8
	Apr	1 085.7	32 166.5	1 127.5	34 379.7	17 094.4	294.4	17 388.9
	May	1 076.8	30 827.2	1 338.7	33 242.7	17 481.5	201.8	17 683.3
	Jun	1 080.7	31 053.6	873.5	33 007.8	17 571.1	280.0	17 851.1
	Jul	1 243.4	31 420.7	889.4	33 553.5	17 417.4	300.3	17 717.7
	Aug	1 158.4	32 708.3	737.4	34 604.0	17 818.5	569.6	18 388.1
	Sep	1 200.7	30 010.5	1 205.7	32 416.8	18 441.6	555.4	18 996.9
	Oct	1 304.9	34 579.1	785.1	36 669.1	18 335.6	520.0	18 855.6
	Nov	1 541.7	33 824.1	817.7	36 183.5	18 194.4	385.4	18 579.7
	Dec	1 478.9	31 385.4	720.5	33 584.7	17 209.8	344.1	17 553.9
2009	Jan	1 389.2	32 283.2	769.3	34 441.7	17 260.7	274.1	17 534.7
	Feb	1 427.0	29 383.2	950.4	31 760.7	16 044.1	269.3	16 313.5
	Mar	1 461.1	28 768.1	749.1	30 978.3	14 910.5	442.2	15 352.7
	Apr	1 616.4	25 448.0	765.9	27 830.2	16 267.4	395.7	16 663.1
	May	1 608.1	24 189.7	1 005.8	26 803.6	16 343.3	450.0	16 793.2
	Jun	1 605.6	21 851.4	1 169.5	24 626.6	16 725.6	330.6	17 056.2
	Jul	1 618.4	23 329.9	948.2	25 896.5	16 783.1	408.0	17 191.1
	Aug	1 666.2	21 793.5	1 085.5	24 545.2	16 088.2	541.8	16 630.0
	Sep[2]	1 717.6	25 616.7	1 338.2	28 672.5	17 143.2	–	17 143.2
	Oct	1 731.1	27 877.5	1 170.3	30 779.0	16 127.9	–	16 127.9
	Nov	1 714.5	25 492.7	1 189.9	28 397.2	16 988.6	–	16 988.6
	Dec	1 658.5	22 928.8	1 299.8	25 887.1	17 030.3	–	17 030.3

1. Bank of Botswana's own securities issued under Section 38(2)(c) of Bank of Botswana [CAP 55: 01].
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Bank of Botswana

Currency in Circulation			Capital and Reserves						
Notes	Coin	Total currency	Paid-up Capital	General Reserve	Revaluation Reserve	Other liabilities	TOTAL LIABILITIES		As at end of
565.9	40.6	606.5	25.0	1 600.0	2 728.7	186.9	**34 033.9**		**2000**
657.4	43.7	701.1	25.0	1 600.0	5 004.7	529.6	**41 340.9**		**2001**
710.7	48.3	759.1	25.0	1 600.0	2 449.8	490.3	**30 108.6**		**2002**
766.4	51.6	818.0	25.0	1 600.0	1 105.0	441.3	**24 009.3**		**2003**
854.1	56.8	910.9	25.0	1 600.0	1 400.6	286.1	**24 493.1**		**2004**
875.5	59.7	935.3	25.0	1 600.0	5 543.4	553.5	**34 879.0**		**2005**
794.9	55.9	850.9	25.0	1 600.0	5 617.7	123.1	**36 838.5**	Mar	**2006**
877.7	57.1	934.8	25.0	1 600.0	7 974.2	156.5	**42 920.3**	Jun	
982.4	60.1	1 042.5	25.0	1 600.0	9 665.5	155.6	**47 598.8**	Sep	
1 005.2	64.6	1 069.7	25.0	1 600.0	8 692.1	290.3	**48 282.5**	Dec	
885.5	62.0	947.5	25.0	1 600.0	9 286.6	173.0	**50 627.3**	Jan	**2007**
914.8	61.5	976.2	25.0	1 600.0	9 583.8	176.3	**51 503.7**	Feb	
931.8	61.9	993.6	25.0	1 600.0	9 671.2	169.3	**53 186.7**	Mar	
980.5	62.8	1 043.3	25.0	1 600.0	9 655.7	136.0	**54 817.5**	Apr	
970.1	64.8	1 034.9	25.0	1 600.0	9 605.7	131.5	**56 012.6**	May	
1 054.3	65.6	1 119.9	25.0	1 600.0	9 439.7	126.9	**56 195.7**	Jun	
1 090.8	67.4	1 158.1	25.0	1 600.0	9 657.8	125.8	**58 847.4**	Jul	
1 086.2	68.8	1 155.0	25.0	1 600.0	9 807.6	123.1	**59 065.6**	Aug	
1 163.7	69.1	1 232.7	25.0	1 600.0	9 535.1	122.3	**58 743.9**	Sep	
1 127.6	70.9	1 198.5	25.0	1 600.0	9 119.2	119.0	**59 876.5**	Oct	
1 259.9	71.5	1 331.4	25.0	1 600.0	9 685.8	133.2	**60 161.2**	Nov	
1 285.9	75.0	1 360.9	25.0	1 600.0	9503.5	371.6	**58 844.0**	Dec	
1 101.6	72.3	1 173.9	25.0	1 600.0	10 431.5	246.0	**62 759.1**	Jan	**2008**
1 154.9	71.4	1 226.3	25.0	1 600.0	11 263.4	290.6	**65 716.7**	Feb	
1 181.6	71.8	1 253.5	25.0	1 600.0	12 373.9	275.5	**67 723.5**	Mar	
1 236.7	72.5	1 309.2	25.0	1 600.0	11 381.4	229.5	**66 313.8**	Apr	
1 277.1	73.4	1 350.5	25.0	1 600.0	11 320.8	156.1	**65 378.4**	May	
1 295.8	74.8	1 370.6	25.0	1 600.0	11 673.7	159.8	**65 688.0**	Jun	
1 322.0	76.8	1 398.8	25.0	1 600.0	10 663.3	148.2	**65 106.6**	Jul	
1 353.4	77.2	1 430.6	25.0	1 600.0	11 202.6	155.6	**67 406.0**	Aug	
1 451.7	79.1	1 530.7	25.0	1 600.0	11 622.4	156.4	**66 348.3**	Sep	
1 413.1	78.8	1 491.8	25.0	1 600.0	14 260.9	178.4	**73 080.8**	Oct	
1 533.2	79.4	1 612.5	25.0	1 600.0	14 468.7	233.2	**72 702.6**	Nov	
1 510.4	83.6	1 594.0	25.0	1 600.0	14 003.9	530.9	**68 892.5**	Dec	
1 329.7	81.9	1 411.6	25.0	1 600.0	14 768.2	227.7	**70 008.9**	Jan	**2009**
1 347.5	80.9	1 428.4	25.0	1 600.0	13 372.7	221.3	**64 721.6**	Feb	
1 400.5	81.8	1 482.3	25.0	1 600.0	13 400.2	222.5	**63 061.0**	Mar	
1 406.3	82.2	1 488.5	25.0	1 600.0	11 554.6	211.3	**59 372.7**	Apr	
1 399.6	82.3	1 481.9	25.0	1 600.0	10 906.6	209.2	**57 819.6**	May	
1 445.9	82.8	1 528.7	25.0	1 600.0	10 287.9	240.6	**55 364.9**	Jun	
1 438.7	84.0	1 522.7	25.0	1 600.0	11 433.7	239.5	**57 908.5**	Jul	
1 771.9	83.1	1 855.1	25.0	1 600.0	11 776.6	730.9	**57 162.7**	Aug	
1 644.7	84.2	1 728.9	25.0	1 600.0	10 920.8	784.8	**60 875.2**	Sep[2]	
1 562.3	84.2	1 646.5	25.0	1 600.0	12 014.3	803.3	**62 996.0**	Oct	
1 631.6	84.8	1 716.4	25.0	1 600.0	11 659.8	790.1	**61 177.1**	Nov	
1 570.2	89.0	1 659.2	25.0	1 600.0	10 990.1	1 021.3	**58 213.0**	Dec	

TABLE 3.6 NOTES IN CIRCULATION
(P Million)

End of		P1	P2	P5	P10	P20	P50	P100	P200	Total
2000		0.8	1.0	5.5	32.5	52.4	100.7	379.8	…	**572.5**
2001		0.8	0.9	3.0	29.1	57.2	116.6	457.2	…	**664.9**
2002		0.8	0.9	2.9	26.4	74.0	110.6	504.3	…	**719.9**
2003		0.8	0.9	2.7	29.3	72.8	109.3	558.8	…	**774.7**
2004		0.8	0.9	2.6	27.5	69.5	129.0	632.2	…	**862.6**
2005		0.8	0.9	2.6	31.1	104.4	43.6	700.6	…	**884.0**
2006	Mar	0.8	0.9	2.6	26.8	84.8	76.4	611.2	…	**803.6**
	Jun	0.8	0.9	2.5	25.1	76.9	100.0	678.8	…	**885.0**
	Sep	0.8	0.9	2.5	27.6	70.9	112.5	777.8	…	**993.1**
	Dec	0.8	0.9	2.5	30.4	65.9	125.4	789.0	…	**1 015.0**
2007	Jan	0.8	0.9	2.5	28.7	71.1	101.6	688.6	…	**894.4**
	Feb	0.8	0.9	2.5	26.7	80.2	103.1	709.2	…	**923.5**
	Mar	0.8	0.9	2.5	27.4	82.3	98.9	725.3	…	**938.2**
	Apr	0.8	0.9	2.5	26.9	84.4	105.6	764.7	…	**985.9**
	May	0.8	0.9	2.5	25.6	87.0	103.5	756.3	…	**976.8**
	Jun	0.8	0.9	2.5	23.9	93.9	112.5	827.5	…	**1 062.2**
	Jul	0.8	0.9	2.5	22.2	98.9	118.7	855.3	…	**1 099.4**
	Aug	0.8	0.9	2.5	20.7	101.4	118.2	849.4	…	**1 094.0**
	Sep	0.8	0.9	2.5	18.6	110.3	126.2	912.4	…	**1 171.7**
	Oct	0.8	0.9	2.5	18.2	105.4	128.6	879.7	…	**1 136.1**
	Nov	0.8	0.9	2.5	26.2	112.4	160.4	964.7	…	**1 268.0**
	Dec	0.8	0.9	2.5	30.8	116.3	159.5	982.6	…	**1 293.5**
2008	Jan	0.8	0.9	2.5	30.0	98.0	125.9	851.4	…	**1 109.6**
	Feb	0.8	0.9	2.5	30.8	98.5	129.4	898.4	…	**1 161.3**
	Mar	0.8	0.9	2.5	31.8	101.3	135.7	915.9	…	**1 188.9**
	Apr	0.8	0.9	2.5	33.8	98.1	135.5	972.7	…	**1 244.4**
	May	0.8	0.9	2.5	34.5	103.2	136.4	1 005.9	…	**1 284.2**
	Jun	0.8	0.9	2.5	34.7	100.2	137.5	1 026.1	…	**1 302.8**
	Jul	0.8	0.9	2.5	36.2	99.1	136.0	1 053.2	…	**1 328.8**
	Aug	0.8	0.9	2.5	37.1	101.4	140.4	1 079.0	…	**1 362.1**
	Sep	0.8	0.9	2.5	44.1	107.1	143.4	1 161.9	…	**1 460.7**
	Oct	0.8	0.9	2.5	38.5	104.2	141.6	1 136.7	…	**1 425.2**
	Nov	0.8	0.9	2.5	37.7	106.0	149.3	1 243.5	…	**1 540.8**
	Dec	0.8	0.9	2.5	40.6	108.2	159.9	1 205.1	…	**1 518.0**
2009	Jan	0.8	0.9	2.5	34.0	101.9	139.0	1 057.2	…	**1 336.3**
	Feb	0.8	0.9	2.5	31.8	103.1	137.4	1 081.8	…	**1 358.3**
	Mar	0.8	0.9	2.5	31.5	102.1	139.0	1 133.6	…	**1 410.4**
	Apr	0.8	0.9	2.5	33.6	103.9	142.7	1 131.6	…	**1 416.0**
	May	0.8	0.9	2.5	31.9	95.4	143.6	1 134.5	…	**1 409.6**
	Jun	0.8	0.9	2.5	33.3	99.7	142.6	1 174.3	…	**1 454.0**
	Jul	0.8	0.9	2.5	33.0	102.2	144.7	1 162.8	…	**1 447.0**
	Aug	0.8	0.9	2.5	39.5	128.1	197.7	1 166.8	246.9	**1 783.3**
	Sep	0.8	0.9	2.5	31.6	109.3	161.9	976.8	373.5	**1 657.3**
	Oct	0.8	0.9	2.5	31.9	98.9	146.3	873.2	417.1	**1 571.6**
	Nov	0.8	0.9	2.5	30.2	97.6	144.6	857.5	509.3	**1 643.3**
	Dec	0.8	0.9	2.5	31.6	97.5	143.4	743.9	559.9	**1 580.6**

1. Effective July 2006, the one Pula, two Pula and five Pula notes ceased to be legal tender. They are still being withdrawn from circulation.

Source: Bank of Botswana

TABLE 3.7 COIN IN CIRCULATION
(P Million)

End of		1t[1]	5t	10t	25t	50t	P1	P2	P5	Commemorative coins	Total
2000		0.7	2.7	3.2	3.4	4.2	9.7	7.7	8.8	0.2	**39.7**
2001		0.7	3.0	3.4	3.6	4.3	9.7	8.0	10.8	0.2	**42.8**
2002		0.7	3.3	3.7	3.9	4.6	10.6	9.1	12.1	0.2	**47.4**
2003		0.7	3.7	3.9	4.1	4.8	11.3	9.2	13.6	0.2	**50.7**
2004		0.7	4.1	4.2	4.4	5.3	12.5	9.1	16.3	0.2	**55.9**
2005		0.7	4.5	4.2	4.4	5.3	12.8	11.1	16.5	0.2	**58.8**
2006	Mar	–	4.5	4.2	4.3	5.1	12.0	10.6	15.0	0.2	**55.7**
	Jun	–	4.6	4.3	4.4	5.2	11.9	11.1	15.5	0.2	**57.0**
	Sep	–	4.7	4.4	4.5	5.4	12.4	11.8	16.6	0.2	**59.9**
	Dec	–	4.7	4.6	4.6	5.8	13.0	12.9	18.8	0.2	**64.4**
2007	Jan	–	4.7	4.5	4.5	5.7	12.4	12.5	17.5	0.2	**61.8**
	Feb	–	4.7	4.5	4.5	5.6	12.3	12.4	17.2	0.2	**61.3**
	Mar	–	4.7	4.6	4.6	5.6	12.3	12.6	17.4	0.2	**61.7**
	Apr	–	4.7	4.6	4.6	5.7	12.4	12.7	17.9	0.2	**62.6**
	May	–	4.7	4.7	4.7	5.9	12.6	13.4	18.7	0.2	**64.6**
	Jun	–	4.7	4.7	4.7	6.0	12.7	13.6	18.9	0.2	**65.4**
	Jul	–	4.7	4.9	4.7	6.2	12.7	14.1	19.9	0.2	**67.2**
	Aug	–	4.7	4.9	4.7	6.4	12.7	14.4	20.8	0.2	**68.7**
	Sep	–	4.7	4.9	4.7	6.4	12.7	14.6	20.9	0.2	**69.0**
	Oct	–	4.7	5.0	4.7	6.5	12.9	15.1	21.7	0.2	**70.7**
	Nov	–	4.8	5.0	4.7	6.4	12.9	15.3	22.3	0.2	**71.4**
	Dec	–	5.0	5.1	4.8	6.7	13.3	16.1	23.9	0.2	**74.8**
2008	Jan	–	5.0	5.0	4.7	6.6	12.8	15.5	22.5	0.2	**72.1**
	Feb	–	5.1	5.0	4.8	6.5	12.9	15.2	21.7	0.2	**71.2**
	Mar	–	5.2	5.1	5.0	6.6	13.4	15.1	21.4	0.2	**71.7**
	Apr	–	5.2	5.1	5.1	6.5	13.7	15.3	21.4	0.2	**72.3**
	May	–	5.3	5.1	5.2	6.7	13.8	15.4	21.8	0.2	**73.3**
	Jun	–	5.4	5.2	5.3	6.7	14.2	15.6	22.3	0.2	**74.7**
	Jul	–	5.5	5.1	5.4	6.8	14.5	16.1	23.1	0.2	**76.6**
	Aug	–	5.5	5.1	5.5	6.9	14.6	16.3	23.2	0.2	**77.1**
	Sep	–	5.7	5.1	5.6	7.0	15.0	16.7	23.7	0.2	**78.9**
	Oct	–	5.8	5.1	5.7	7.0	15.1	16.5	23.3	0.2	**78.4**
	Nov	–	5.9	5.1	5.7	7.1	15.2	16.7	23.5	0.2	**79.2**
	Dec	–	6.0	5.1	5.9	7.4	16.0	17.9	25.3	0.2	**83.5**
2009	Jan	–	6.0	5.1	5.7	7.3	15.8	17.2	24.6	0.2	**81.7**
	Feb	–	6.0	5.1	5.7	7.3	15.4	17.0	24.2	0.2	**80.7**
	Mar	–	6.0	5.1	5.8	7.2	15.5	17.1	25.0	0.2	**81.7**
	Apr	–	6.0	5.2	5.8	7.3	15.6	17.2	24.8	0.2	**82.0**
	May	–	6.1	5.3	5.8	7.2	15.5	17.3	24.9	0.2	**82.1**
	Jun	–	6.1	5.3	5.8	7.3	15.8	17.5	24.9	0.2	**82.6**
	Jul	–	6.1	5.4	5.8	7.3	15.8	17.7	25.7	0.2	**83.8**
	Aug	–	6.1	5.4	5.7	7.2	15.7	17.5	25.3	0.2	**82.9**
	Sep	–	6.1	5.5	5.8	7.4	15.7	17.8	25.8	0.2	**84.1**
	Oct	–	6.2	5.5	5.9	7.4	15.7	17.7	25.7	0.2	**84.0**
	Nov	–	6.3	5.6	5.9	7.3	16.0	17.8	25.8	0.2	**84.6**
	Dec	–	6.4	5.7	6.1	7.5	16.8	19.0	27.4	0.2	**89.0**

1. Effective December 1998, the one thebe coin was demonetised and also ceased to be legal tender.
Source: Bank of Botswana

TABLE 3.8 COMMERCIAL BANKS – ASSETS
(P Million)

					Liquid Assets			
As at end of		Cash	Balances at Bank of Botswana	Balances due from domestic banks	Bank of Botswana Certificates[1]	Treasury bills[2]	Bills purchased and discounted	Total liquid assets
2000		217.2	49.5	211.0	1 241.1	…	123.3	**1 842.1**
2001		256.3	42.9	543.4	1 770.1	…	–	**2 612.8**
2002		323.1	21.8	220.3	1 622.4	…	–	**2 187.6**
2003		317.7	111.3	90.3	2 028.1	…	–	**2 547.4**
2004[5]		309.2	196.3	105.6	2 543.2	…	76.7	**3 231.0**
2005		362.3	79.6	185.9	4 010.9	…	–	**4 638.6**
2006	Mar	236.0	168.1	717.8	9 408.5	…	–	**10 530.4**
	Jun	214.9	107.8	234.2	12 861.0	…	–	**13 417.9**
	Sep	302.1	33.9	143.8	13 224.6	…	–	**13 704.4**
	Dec	361.4	83.4	77.1	13 212.9	…	16.4	**13 751.2**
2007	Jan	289.5	152.8	233.2	13 495.6	…	16.5	**14 187.6**
	Feb	257.6	33.9	291.3	13 317.7	…	16.7	**13 917.2**
	Mar	217.9	307.3	136.2	13 886.7	…	16.7	**14 564.8**
	Apr	254.7	38.2	548.4	14 821.5	…	17.1	**15 680.0**
	May	274.2	9.6	484.9	15 078.2	…	17.1	**15 864.0**
	Jun	258.1	105.6	326.6	16 068.9	…	16.2	**16 775.3**
	Jul	324.4	90.9	481.8	16 319.2	…	16.3	**17 232.6**
	Aug	279.7	195.1	579.6	15 823.6	…	16.4	**16 894.4**
	Sep	313.8	86.6	165.5	15 985.6	…	16.6	**16 568.1**
	Oct	333.8	29.5	312.2	16 709.6	…	15.9	**17 401.0**
	Nov	359.8	50.5	390.6	16 560.6	…	15.8	**17 377.2**
	Dec	506.6	123.5	364.3	16 053.1	…	15.9	**17 063.4**
2008	Jan	361.9	101.8	203.2	15 822.1	…	16.3	**16 505.3**
	Feb	342.7	45.8	546.9	16 318.9	…	16.4	**17 270.7**
	Mar	347.7	150.0	262.2	15 631.7	…	375.1	**16 766.8**
	Apr	358.5	181.8	373.8	16 260.0	…	390.5	**17 564.5**
	May	344.5	185.3	430.8	16 743.4	…	220.5	**17 924.6**
	Jun	364.2	485.1	484.7	17 093.7	74.8	153.4	**18 655.9**
	Jul	421.5	509.9	167.8	16 889.8	54.4	157.5	**18 200.9**
	Aug	358.3	457.4	168.9	17 329.8	28.1	158.1	**18 500.6**
	Sep	407.3	227.3	279.3	18 112.4	76.0	277.9	**19 380.3**
	Oct	379.5	398.3	326.4	18 168.1	89.1	375.0	**19 736.4**
	Nov	407.0	673.2	209.5	18 189.8	93.8	347.5	**19 920.8**
	Dec	590.6	511.3	315.3	16 908.6	88.7	379.6	**18 794.1**
2009	Jan	349.3	543.6	182.2	15 925.4	77.0	354.4	**17 431.8**
	Feb	314.1	468.6	185.7	14 208.1	73.8	345.1	**15 595.4**
	Mar	406.3	601.1	536.8	13 701.0	70.6	382.8	**15 698.5**
	Apr	373.7	343.5	242.8	15 305.1	69.7	410.4	**16 745.2**
	May	375.6	584.9	164.0	15 238.2	77.4	411.5	**16 851.6**
	Jun	419.4	493.0	236.8	15 517.1	94.2	417.7	**17 178.2**
	Jul	399.5	444.7	376.8	15 506.5	93.9	403.2	**17 224.7**
	Aug	665.2	498.2	153.7	15 464.6	123.7	396.9	**17 302.2**
	Sep[7]	552.8	562.9	398.2	16 211.6	2.0	402.2	**18 129.7**
	Oct	462.5	612.1	359.9	15 008.0	…	375.0	**16 817.5**
	Nov	481.2	646.9	405.1	15 476.2	…	269.7	**17 279.2**
	Dec	600.3	628.0	403.2	14 887.7	617.7	268.5	**17 405.2**

1. The data reported in column 4 of this Table are from the commercial banks' records. They differ from those reported in Table 4.4, which are from Bank of Botswana records, due to the commercial banks' allocation of part of their holdings as pledged securities which form part of other assets.
2. These are Botswana Government treasury bills launched on March 7, 2008.
3. Including overdrafts, hire purchase and leasing.
4. Other assets comprises statutory primary reserves, marketable securities, intra-bank balances, accounts receivables, cash in process of collection, other domestic investments and pledged securities.
5. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
6. In January 2009, approximately P600 million previously classified under "balances due from other banks" was reclassified as "loans and advances". The change followed one of the bank's assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.

Balances due from foreign banks	Loans and advances[3]	Fixed assets	Other assets[4]	Total Assets		As at end of
1 392.7	4 749.0	166.6	403.4	**8 553.8**		**2000**
2 191.7	5 373.5	175.4	647.9	**11 001.3**		**2001**
1 514.7	6 523.2	194.9	762.7	**11 183.0**		**2002**
1 731.7	7 140.0	205.5	1 338.2	**12 962.7**		**2003**
1 430.7	8 329.8	205.3	1 645.5	**14 842.3**		**2004[5]**
2 753.0	8 913.7	197.8	1 257.5	**17 760.6**		**2005**
2 005.2	9 188.0	190.0	1 833.4	**23 746.9**	Mar	**2006**
2 001.3	9 618.8	198.3	1 952.4	**27 188.8**	Jun	
2 265.6	9 998.3	202.3	2 346.5	**28 517.1**	Sep	
2 505.8	10 587.8	212.4	2 194.8	**29 251.9**	Dec	
3 887.7	10 568.4	215.2	1 840.8	**30 699.8**	Jan	**2007**
3 682.1	10 692.5	216.3	1 896.9	**30 405.0**	Feb	
3 735.0	10 715.2	218.4	2 195.7	**31 429.2**	Mar	
4 126.3	10 875.5	220.2	2 069.2	**32 971.1**	Apr	
3 915.2	11 123.5	225.3	2 063.8	**33 191.8**	May	
3 615.6	11 324.5	241.4	2 181.2	**34 137.9**	Jun	
3 490.4	11 594.6	245.8	2 070.6	**34 634.0**	Jul	
3 814.5	12 020.3	248.5	2 241.2	**35 218.9**	Aug	
3 925.5	12 344.1	254.1	2 572.0	**35 663.8**	Sep	
3 858.0	12 532.6	259.4	2 850.2	**36 901.3**	Oct	
3 384.9	13 003.7	262.4	2 308.1	**36 336.3**	Nov	
3 388.2	13 168.1	291.5	2 165.9	**36 077.1**	Dec	
3 955.1	13 227.6	289.2	2 405.6	**36 382.7**	Jan	**2008**
3 522.0	13 533.1	299.4	2 749.8	**37 375.0**	Feb	
4 221.2	13 661.6	300.2	3 063.7	**38 013.4**	Mar	
4 380.3	13 693.2	317.2	2 853.4	**38 808.6**	Apr	
4 703.1	13 964.7	323.2	2 323.4	**39 239.1**	May	
4 708.6	14 305.2	345.7	2 417.9	**40 433.3**	Jun	
5 074.1	14 989.1	347.9	2 265.7	**40 877.7**	Jul	
5 261.7	15 383.9	338.0	2 347.0	**41 831.2**	Aug	
4 768.7	16 168.7	340.4	2 832.3	**43 490.5**	Sep	
5 217.4	16 292.6	339.8	2 451.4	**44 037.6**	Oct	
6 093.4	16 637.4	340.5	2 552.8	**45 544.9**	Nov	
5 398.5	16 778.9	356.6	2 495.2	**43 823.4**	Dec	
4 951.7	17 256.7	482.0	3 020.4	**43 142.7**	Jan	**2009**
5 394.1	17 365.4	481.7	3 355.0	**42 191.6**	Feb	
3 150.4	17 341.6	362.0	3 428.1	**39 980.5**	Mar	
3 340.5	17 454.2	360.7	3 736.9	**41 637.6**	Apr	
3 257.1	17 266.5	359.2	3 749.4	**41 483.7**	May	
3 891.3	17 359.1	366.9	4 174.1	**42 969.6**	Jun	
4 036.5	17 347.9	366.0	3 424.1	**42 399.1**	Jul	
4 080.7	17 472.2	367.6	3 409.0	**42 631.7**	Aug	
3 623.7	18 271.0	393.5	3 834.1	**44 252.0**	Sep	
4 111.4	18 646.1	402.7	3 743.4	**43 721.1**	Oct	
4 131.6	18 754.8	405.2	3 772.7	**44 343.5**	Nov	
3 555.7	19 131.6	412.3	3 558.6	**44 063.3**	Dec	

7. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.9 COMMERCIAL BANKS – LIABILITIES
(P Million)

As at end of		Balances due to: Other banks	Balances due to: Bank of Botswana	Government deposits	Deposits from the public: Current & call	Deposits from the public: Savings
2000		200.2	–	106.5	4 814.6	671.9
2001		158.0	–	60.5	7 090.5	838.7
2002		170.8	64.1	57.6	6 620.1	1 008.1
2003		217.9	1.3	148.2	7 480.1	1 174.8
2004[1]		328.7	4.2	432.9	8 338.1	1 305.2
2005		1 413.7	104.8	165.3	10 149.0	1 317.4
2006	Mar	1 961.1	4.9	173.8	10 773.4	1 329.7
	Jun	1 243.2	41.7	122.9	11 404.3	1 417.7
	Sep	1 672.2	159.1	142.4	12 046.2	1 522.2
	Dec	1 426.4	49.8	183.9	11 650.5	1 591.5
2007	Jan	1 849.9	206.1	132.7	13 104.3	1 588.5
	Feb	1 035.7	26.3	236.6	13 263.1	1 664.9
	Mar	1 170.4	0.0	144.6	13 275.6	1 715.5
	Apr	1 435.9	41.8	164.3	14 267.1	1 741.6
	May	1 518.7	10.6	226.3	14 748.3	1 780.9
	Jun	1 717.7	–	179.9	15 315.2	1 839.4
	Jul	1 528.0	35.5	253.4	15 426.0	1 882.5
	Aug	1 625.2	57.4	86.2	16 183.4	1 937.5
	Sep	977.6	44.6	71.6	16 631.0	1 958.8
	Oct	1 672.3	–	391.6	17 934.5	2 011.4
	Nov	1 395.5	22.1	155.8	16 721.8	1 915.4
	Dec	1 135.0	116.3	144.6	17 052.8	1 954.4
2008	Jan	1 419.3	–	406.1	16 399.5	1 943.5
	Feb	1 739.7	167.2	151.3	16 860.1	1 966.7
	Mar	1 461.2	254.3	215.0	17 566.0	2 043.1
	Apr	722.6	328.3	640.4	18 518.1	2 070.2
	May	1 038.6	2.0	211.2	19 233.6	2 125.3
	Jun	1 243.2	–	194.4	19 060.0	2 190.2
	Jul	765.4	–	158.7	19 976.3	2 233.5
	Aug	936.7	–	250.0	20 005.6	2 265.1
	Sep	983.3	80.1	299.6	20 182.5	2 329.1
	Oct	966.1	257.4	241.7	19 308.5	2 389.6
	Nov	1 158.0	36.9	436.5	20 563.6	2 448.0
	Dec	906.6	18.6	529.7	19 883.5	2 512.3
2009	Jan	710.0	20.3	446.4	19 038.8	2 478.4
	Feb	562.7	164.1	390.7	20 293.6	2 501.5
	Mar	623.8	24.1	238.7	18 219.5	2 703.9
	Apr	859.7	96.8	460.1	19 482.0	2 609.2
	May	868.7	48.7	410.7	19 111.2	2 630.7
	Jun	1 454.1	64.4	513.5	19 257.7	2 790.2
	Jul	876.7	–	268.4	19 621.6	2 779.5
	Aug	1 055.6	–	156.1	19 395.8	2 768.9
	Sep[2]	993.2	62.5	270.9	20 315.2	2 776.0
	Oct	937.2	57.1	227.3	19 289.5	2 784.8
	Nov	922.1	–	296.9	19 764.8	2 782.7
	Dec	599.9	49.2	396.8	20 307.5	2 812.5

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Deposits from the public: Notice & time	Deposits from the public: Total	Capital and reserves	Other liabilities	Total Liabilities		As at end of
1 319.2	6 805.8	842.7	598.6	**8 553.8**		**2000**
1 243.8	9 172.9	1 041.7	568.1	**11 001.3**		**2001**
1 297.0	8 925.3	1 102.1	863.1	**11 183.0**		**2002**
1 771.1	10 426.0	1 345.8	823.5	**12 962.7**		**2003**
1 799.6	11 443.0	1 395.4	1 238.1	**14 842.2**		**2004**[1]
1 598.8	13 065.3	1 471.4	1 540.1	**17 760.6**		**2005**
5 850.6	17 953.7	1 637.2	2 016.1	**23 746.9**	Mar	**2006**
9 161.4	21 983.3	1 575.8	2 221.8	**27 188.8**	Jun	
9 258.5	22 826.9	1 772.2	1 944.1	**28 517.1**	Sep	
9 686.3	22 928.3	1 667.8	2 995.7	**29 251.9**	Dec	
9 615.2	24 307.9	1 906.0	2 297.2	**30 699.8**	Jan	**2007**
10 430.0	25 358.0	1 961.0	1 787.4	**30 405.0**	Feb	
11 214.2	26 205.4	1 934.1	1 974.6	**31 429.2**	Mar	
11 418.9	27 427.5	1 990.8	1 910.9	**32 971.1**	Apr	
10 665.9	27 195.1	2 051.9	2 189.2	**33 191.8**	May	
10 955.5	28 110.2	1 886.0	2 244.1	**34 137.9**	Jun	
11 505.1	28 813.6	1 939.8	2 063.7	**34 634.0**	Jul	
11 294.1	29 415.0	2 004.8	2 030.3	**35 218.9**	Aug	
11 399.3	29 989.1	2 047.1	2 533.8	**35 663.8**	Sep	
10 448.6	30 394.5	2 090.9	2 351.5	**36 901.3**	Oct	
11 476.5	30 113.7	2 158.0	2 491.2	**36 336.3**	Nov	
11 303.7	30 311.0	2 205.0	2 165.3	**36 077.1**	Dec	
11 703.9	30 046.9	2 120.3	2 390.1	**36 382.7**	Jan	**2008**
11 653.3	30 480.0	2 201.2	2 635.6	**37 375.0**	Feb	
11 809.2	31 418.3	2 243.8	2 420.9	**38 013.4**	Mar	
11 796.6	32 384.9	2 334.6	2 397.8	**38 808.6**	Apr	
12 018.1	33 376.9	2 398.8	2 211.4	**39 239.1**	May	
12 422.0	33 672.3	2 591.4	2 732.1	**40 433.3**	Jun	
12 850.4	35 060.2	2 674.4	2 218.9	**40 877.7**	Jul	
13 131.5	35 402.2	2 655.5	2 586.9	**41 831.2**	Aug	
14 094.1	36 605.6	2 748.8	2 773.1	**43 490.5**	Sep	
15 645.2	37 343.2	2 753.0	2 476.2	**44 037.6**	Oct	
15 940.2	38 951.9	2 786.0	2 175.6	**45 544.9**	Nov	
14 354.8	36 750.6	2 915.6	2 702.2	**43 823.4**	Dec	
14 742.3	36 259.5	3 115.2	2 591.3	**43 142.7**	Jan	**2009**
12 703.5	35 498.6	3 202.7	2 372.7	**42 191.6**	Feb	
12 388.8	33 312.1	3 146.7	2 635.1	**39 980.5**	Mar	
11 979.5	34 070.7	3 139.0	3 011.4	**41 637.6**	Apr	
12 817.9	34 559.8	3 206.6	2 389.2	**41 483.7**	May	
13 363.8	35 411.7	3 240.0	2 285.9	**42 969.6**	Jun	
13 254.2	35 655.2	3 336.3	2 262.4	**42 399.1**	Jul	
13 120.7	35 285.3	3 453.5	2 681.2	**42 631.7**	Aug	
13 717.5	36 808.7	3 623.5	2 493.2	**44 252.0**	Sep	
14 423.3	36 497.5	3 544.4	2 457.6	**43 721.1**	Oct	
14 539.0	37 086.4	3 562.7	2 475.4	**44 343.5**	Nov	
14 099.7	37 219.8	3 709.7	2 087.9	**44 063.3**	Dec	

TABLE 3.10 COMMERCIAL BANKS – LIQUID ASSETS
(P Million)

			ACTUAL LIQUID ASSETS						
		Required liquid assets[1]	Cash and balances[2]	Balances held abroad[3]	Treasury bills[4]	Bills purchased & discounted	Bank of Botswana Certificates[5]	Total (2+3+4+5)	Actual less required liquid assets (6-1)
As at end of		1	2	3		4	5	6	7
2000		581.3	251.1	37.6	…	123.3	1 197.1	**1 609.2**	**1 027.9**
2001		675.6	806.0	36.6	…	–	1 770.1	**2 612.8**	**1 937.1**
2002		812.1	531.4	33.7	…	–	1 622.4	**2 187.6**	**1 375.5**
2003		898.7	486.9	32.5	…	–	2 028.1	**2 547.4**	**1 648.7**
2004[6]		1 006.1	576.0	35.1	…	76.7	2 543.2	**3 231.0**	**2 224.8**
2005		1 108.2	568.7	59.1	…	–	4 010.9	**4 638.6**	**2 679.6**
2006	Mar	1 094.2	1 068.1	53.7	…	–	9 408.5	**10 530.4**	**9 436.1**
	Jun	1 611.5	509.9	47.1	…	–	12 861.0	**13 417.9**	**11 806.4**
	Sep	1 803.4	388.4	91.4	…	–	13 224.6	**13 704.4**	**11 901.0**
	Dec	1 821.2	476.7	45.2	…	16.4	13 212.9	**13 751.2**	**11 930.0**
2007	Jan	1 775.8	619.7	55.9	…	16.5	13 495.6	**14 187.6**	**12 411.8**
	Feb	1 780.6	544.7	38.2	…	16.7	13 317.7	**13 917.2**	**12 136.6**
	Mar	1 767.0	621.6	39.8	…	16.7	13 886.7	**14 564.8**	**12 797.9**
	Apr	1 918.6	793.9	47.5	…	17.1	14 821.5	**15 680.0**	**13 761.3**
	May	1 869.8	714.7	54.0	…	17.1	15 078.2	**15 864.0**	**13 994.2**
	Jun	1 748.9	644.4	45.9	…	16.2	16 068.9	**16 775.3**	**15 026.4**
	Jul	1 750.2	848.4	48.7	…	16.3	16 319.2	**17 232.6**	**15 482.5**
	Aug	1 875.1	1 000.6	53.7	…	16.4	15 823.6	**16 894.4**	**15 019.3**
	Sep	1 845.7	513.4	52.6	…	16.6	15 985.6	**16 568.1**	**14 722.4**
	Oct	1 930.0	618.9	56.6	…	15.9	16 709.6	**17 401.0**	**15 471.0**
	Nov	2 008.5	741.6	59.3	…	15.8	16 560.6	**17 377.2**	**15 368.7**
	Dec	1 948.2	938.5	56.0	…	15.9	16 053.1	**17 063.4**	**15 115.2**
2008	Jan	2 163.5	612.6	54.3	…	16.3	15 822.1	**16 505.3**	**14 341.8**
	Feb	2 109.5	879.5	55.9	…	16.4	16 318.9	**17 270.7**	**15 161.2**
	Mar	2 002.3	700.2	59.8	…	375.1	15 631.7	**16 766.8**	**14 764.5**
	Apr	1 985.2	852.4	61.7	…	390.5	16 260.0	**17 564.5**	**15 579.4**
	May	2 050.2	899.2	61.4	…	220.5	16 743.4	**17 924.6**	**15 874.4**
	Jun	2 041.6	1 278.3	55.7	74.8	153.4	17 093.7	**18 655.9**	**16 614.3**
	Jul	2 089.7	1 034.6	64.6	54.4	157.5	16 889.8	**18 200.9**	**16 111.2**
	Aug	2 153.4	925.7	58.9	28.1	158.1	17 329.8	**18 500.6**	**16 347.2**
	Sep	2 280.1	852.9	61.0	76.0	277.9	18 112.4	**19 380.3**	**17 100.3**
	Oct	2 399.1	1 032.4	71.8	89.1	375.0	18 168.1	**19 736.4**	**17 337.2**
	Nov	2 499.3	1 211.1	78.6	93.8	347.5	18 189.8	**19 920.8**	**17 421.5**
	Dec	2 630.3	1 314.7	102.5	88.7	379.6	16 908.6	**18 794.1**	**16 163.8**
2009	Jan	2 622.5	1 029.0	46.0	77.0	354.4	15 925.4	**17 431.8**	**14 809.3**
	Feb	2 679.7	906.3	62.1	73.8	345.1	14 208.1	**15 595.4**	**12 915.7**
	Mar	2 811.5	1 491.2	52.9	70.6	382.8	13 701.0	**15 698.5**	**12 887.0**
	Apr	2 655.4	900.1	60.0	69.7	410.4	15 305.1	**16 745.2**	**14 089.9**
	May	2 781.4	1 053.0	71.5	77.4	411.5	15 238.2	**16 851.6**	**14 070.2**
	Jun	2 965.4	1 086.2	63.0	94.2	417.7	15 517.1	**17 178.2**	**14 212.9**
	Jul	2 985.1	1 168.5	52.5	93.9	403.2	15 506.5	**17 224.7**	**14 239.6**
	Aug	3 055.7	1 255.1	62.0	123.7	396.9	15 464.6	**17 302.2**	**14 246.5**
	Sep[7]	3 204.6	1 466.7	47.2	2.0	402.2	16 211.6	**18 129.7**	**14 925.1**
	Oct	3 214.8	1 376.0	58.5	…	375.0	15 008.0	**16 817.5**	**13 602.7**
	Nov	3 331.8	1 493.5	39.8	…	269.7	15 476.2	**17 279.2**	**13 947.4**
	Dec	3 300.4	1 543.6	87.9	617.7	268.5	14 887.7	**17 405.2**	**14 104.8**

1. The required liquid assets are calculated on the basis of the average daily balance of deposit levels two months earlier.
2. Cash and balances encompasses cash and (Pula) balances held with Bank of Botswana and domestic banks (balances withdrawable on demand only).
3. From February 1994 onward, only foreign notes and coins included as balances due from foreign banks were no longer allowed as liquid assets.
4. These are Botswana Government treasury bills which began to be issued on March 7, 2008.
5. The data reported in column 5 of this table are from the commercial banks' records and differ from those reported in Tables 3.1 and 4.5, which are from Bank of Botswana records of holdings of BoBCs.
6. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
7. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.11 COMMERCIAL BANKS – RESERVES
(P Million)

		Required reserves[1]	Current account balances/excess reserves[2]	Total reserves (1+2)	Average deposits[3]	Total reserves as a percentage of average deposits (3/4)
As at end of		**1**	**2**	**3**	**4**	**5**
2000		188.9	49.5	238.4	5 756.4	4.1
2001		219.6	42.9	262.5	6 709.2	3.9
2002		263.9	21.8	285.7	7 870.8	3.6
2003		292.1	111.3	403.4	9 419.3	4.3
2004[4]		327.0	196.3	523.3	10 692.9	4.9
2005		360.2	79.6	439.7	9 961.8	4.4
2006	Mar	547.1	168.1	715.2	13 301.9	5.4
	Jun	805.8	107.8	913.5	17 589.8	5.2
	Sep	901.7	33.9	935.6	17 575.3	5.3
	Dec	910.6	95.4	1 006.0	17 805.7	5.7
2007	Jan	887.9	152.8	1 040.7	17 669.5	5.9
	Feb	890.3	33.9	924.2	19 186.3	4.8
	Mar	883.5	307.3	1 190.8	18 698.0	6.4
	Apr	959.3	38.2	997.6	17 488.9	5.7
	May	934.9	9.6	944.5	17 501.7	5.4
	Jun	874.4	105.6	980.0	18 750.8	5.2
	Jul	875.1	90.9	966.0	18 457.2	5.2
	Aug	937.5	195.1	1 132.6	19 300.0	5.9
	Sep	922.9	86.6	1 009.4	20 085.2	5.0
	Oct	965.0	29.5	994.5	19 481.9	5.1
	Nov	1 004.3	50.5	1 054.7	21 634.8	4.9
	Dec	974.1	123.5	1 097.6	21 100.0	5.2
2008	Jan	1 081.7	101.8	1 183.5	20 023.2	5.9
	Feb	1 054.7	45.8	1 100.6	19 851.6	5.5
	Mar	1 001.2	150.0	1 151.2	20 502.2	5.6
	Apr	992.6	181.8	1 174.4	20 416.1	5.8
	May	1 025.1	185.3	1 210.4	20 896.8	5.8
	Jun	1 020.8	485.1	1 505.9	21 534.4	7.0
	Jul	1 044.8	509.9	1 554.8	22 800.5	6.8
	Aug	1 076.7	457.4	1 534.1	23 993.1	6.4
	Sep	1 140.0	227.3	1 367.4	24 993.7	5.5
	Oct	1 199.6	398.3	1 597.9	26 305.0	6.1
	Nov	1 249.7	673.2	1 922.8	26 228.8	7.3
	Dec	1 315.2	511.3	1 826.5	26 800.2	6.8
2009	Jan	1 311.3	543.6	1 854.8	28 117.5	6.6
	Feb	1 339.8	468.6	1 808.4	26 558.8	6.8
	Mar	1 405.7	601.1	2 006.8	27 818.3	7.2
	Apr	1 327.7	343.5	1 671.2	29 660.2	5.6
	May	1 390.7	584.9	1 975.6	29 860.5	6.6
	Jun	1 482.7	493.0	1 975.7	30 567.7	6.5
	Jul	1 492.5	444.7	1 937.2	30 944.1	6.3
	Aug	1 527.8	498.2	2 026.0	30 962.3	6.5
	Sep	1 546.4	562.9	2 109.4	33 317.7	6.3
	Oct	1 547.2	612.1	2 159.3	33 004.1	6.5
	Nov	1 665.9	646.9	2 312.8	32 836.7	7.0
	Dec	1 650.2	628.0	2 278.2	33 494.8	6.8

1. From December 1993 to January 2006, required reserves were 3.25 percent of average daily deposit balances. Effective February 2006, they were raised to 5 percent of average daily deposit balances and are exclusively held in non-interest earning reserve accounts at Bank of Botswana.
2. Current account balances as at end of period.
3. The average of commercial banks' deposit balances for the period. Foreign Currency Accounts (FCAs) in Pula terms have been netted out from the average total deposits, so that the figure for average deposits in this table conforms with that used to calculate the primary reserve requirements.
4. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
5. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.12 COMMERCIAL BANKS – DEPOSITS BY HOLDER
(P Million)

		Government			Business			
As at end of		Central	Local	Parastatals	Resident	Non-resident	Households	Total
2000		106.5	364.1	616.5	3 336.9	87.6	2 400.6	**6 912.3**
2001		60.5	608.5	822.9	5 349.4	221.4	2 170.7	**9 233.5**
2002		57.6	544.1	780.2	4 935.5	173.4	2 492.1	**8 982.9**
2003		148.2	949.9	968.7	5 036.2	212.3	3 258.9	**10 574.2**
2004[1]		432.9	629.7	1 165.8	6 946.1	201.2	2 500.2	**11 875.9**
2005		165.3	299.4	485.4	7 940.5	263.3	4 076.6	**13 230.6**
2006	Mar	173.8	337.8	1 461.0	11 596.6	446.5	4 111.9	**18 127.5**
	Jun	122.9	449.5	2 339.1	15 449.2	255.7	3 489.9	**22 106.2**
	Sep	142.4	481.8	2 082.6	15 193.8	540.4	4 528.2	**22 969.3**
	Dec	183.9	434.5	2 181.3	15 544.7	246.5	4 521.2	**23 112.2**
2007	Jan	132.7	415.8	2 253.7	16 677.4	247.2	4 713.8	**24 440.6**
	Feb	236.6	385.8	2 173.9	17 857.0	238.9	4 702.5	**25 594.6**
	Mar	144.6	353.1	1 967.6	18 638.6	243.6	5 002.5	**26 350.0**
	Apr	164.3	585.3	2 136.6	18 893.5	250.6	5 561.5	**27 591.8**
	May	226.3	400.4	1 547.9	20 499.7	249.9	4 497.1	**27 421.4**
	Jun	179.9	452.1	1 515.7	20 709.9	383.3	5 049.2	**28 290.0**
	Jul	253.4	641.2	2 165.4	20 188.8	285.6	5 532.7	**29 067.0**
	Aug	86.2	476.5	2 355.6	20 576.5	451.7	5 554.8	**29 501.2**
	Sep	71.6	884.4	2 492.0	20 866.9	399.5	5 346.3	**30 060.7**
	Oct	391.6	769.0	3 001.4	20 528.8	584.5	5 510.8	**30 786.1**
	Nov	155.8	581.1	2 775.2	20 560.9	442.3	5 754.2	**30 269.5**
	Dec	144.6	550.2	3 487.9	19 354.5	429.4	6 489.0	**30 455.5**
2008	Jan	406.1	564.4	2 951.7	19 947.7	430.7	6 152.3	**30 453.0**
	Feb	151.3	473.4	2 877.3	19 720.0	408.9	7 000.4	**30 631.3**
	Mar	215.0	511.6	2 180.7	21 668.7	419.9	6 637.5	**31 633.3**
	Apr	640.4	737.8	2 692.3	21 874.0	509.5	6 571.2	**33 025.3**
	May	211.2	477.6	3 257.3	23 114.0	289.4	6 238.6	**33 588.2**
	Jun	194.4	545.8	2 693.2	23 876.5	445.0	6 111.8	**33 866.7**
	Jul	158.7	690.6	3 209.6	22 814.6	422.6	7 922.7	**35 219.0**
	Aug	250.0	879.1	3 316.9	24 073.7	397.4	6 735.0	**35 652.2**
	Sep	299.6	960.8	4 515.1	23 379.5	415.1	7 335.1	**36 905.2**
	Oct	241.7	904.3	2 166.0	25 110.3	422.0	8 740.6	**37 584.9**
	Nov	436.5	815.9	2 849.4	27 589.3	410.5	7 286.7	**39 388.3**
	Dec	529.7	730.1	2 922.9	24 967.4	527.4	7 602.9	**37 280.3**
2009	Jan	446.4	761.7	3 970.4	22 879.2	565.6	8 082.6	**36 705.9**
	Feb	390.7	464.7	3 937.5	23 201.3	515.5	7 379.7	**35 889.4**
	Mar	238.7	358.0	3 114.8	21 418.4	489.4	7 931.5	**33 550.8**
	Apr	460.1	736.3	3 748.3	21 639.2	559.3	7 387.6	**34 530.8**
	May	410.7	482.8	3 208.8	24 027.4	460.2	6 380.6	**34 970.5**
	Jun	513.5	718.1	3 207.2	24 700.6	544.6	6 346.1	**36 030.1**
	Jul	268.4	638.9	2 714.7	25 236.9	468.6	6 596.1	**35 923.7**
	Aug	156.1	514.1	3 127.0	24 587.8	498.3	6 558.2	**35 441.4**
	Sep[2]	270.9	910.0	2 890.9	25 472.3	536.8	6 998.7	**37 079.6**
	Oct	227.3	740.5	3 983.0	24 318.5	635.9	6 819.7	**36 724.8**
	Nov	296.9	797.2	3 614.1	25 004.9	615.0	7 055.2	**37 383.3**
	Dec	396.8	941.5	3 803.8	24 681.0	766.3	7 027.2	**37 616.6**

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.13 COMMERCIAL BANKS – DEPOSITS BY TYPE

(P Million)

As at end of		Current	Call	Savings	'Up to' 31-day notice	'Up to' 88-day notice	Fixed up to 6 months	Fixed up to 12 months	Fixed over 12 months	Total
2000		1 503.8	3 391.7	671.9	6.1	231.5	921.4	143.7	42.1	**6 912.3**
2001		1 985.0	5 166.0	838.7	13.4	112.3	890.1	203.4	24.6	**9 233.5**
2002		2 112.8	4 563.1	1 008.1	182.0	40.6	900.9	144.9	30.4	**8 982.9**
2003		2 377.0	5 221.0	1 174.8	335.6	71.5	1 218.7	159.1	16.5	**10 574.2**
2004[1]		3 051.4	5 497.4	1 305.2	60.5	50.6	1 410.7	395.0	105.1	**11 875.9**
2005		3 376.7	6 863.7	1 317.4	34.5	58.0	886.3	513.7	180.3	**13 230.6**
2006	Mar	3 420.4	7 473.5	1 329.7	563.9	136.9	4 097.3	789.1	316.7	**18 127.5**
	Jun	3 359.3	8 117.3	1 417.7	13.3	98.1	6 442.9	2 259.8	397.9	**22 106.2**
	Sep	3 915.9	8 225.5	1 522.2	88.2	100.7	8 102.9	682.9	330.9	**22 969.3**
	Dec	4 471.0	7 271.2	1 591.5	114.7	111.1	8 266.3	956.2	330.2	**23 112.2**
2007	Jan	4 737.5	8 447.4	1 588.5	128.1	110.6	8 278.8	815.5	334.1	**24 440.6**
	Feb	4 351.4	9 030.7	1 664.9	138.3	111.6	8 512.1	1 451.6	333.9	**25 594.6**
	Mar	4 606.6	8 744.1	1 715.5	209.4	107.8	8 762.1	1 869.1	335.4	**26 350.0**
	Apr	4 904.1	9 418.4	1 741.6	218.0	105.9	9 143.9	1 920.3	139.6	**27 591.8**
	May	5 864.5	8 988.2	1 780.9	221.2	123.9	8 303.4	1 843.7	295.7	**27 421.4**
	Jun	4 444.5	10 927.0	1 839.4	268.2	146.9	9 648.4	875.9	139.8	**28 290.0**
	Jul	4 241.8	11 233.5	1 882.5	280.0	122.1	10 370.8	794.1	142.3	**29 067.0**
	Aug	4 468.8	11 763.0	1 937.5	291.8	123.3	10 248.4	522.1	146.4	**29 501.2**
	Sep	4 535.2	12 136.0	1 958.8	392.4	112.5	9 857.1	606.0	462.6	**30 060.7**
	Oct	4 326.6	13 974.1	2 011.9	387.7	116.0	9 280.8	548.1	140.9	**30 786.1**
	Nov	5 079.6	11 698.4	1 915.4	388.3	104.3	6 743.6	3 827.3	512.6	**30 269.5**
	Dec	5 328.1	11 767.4	1 954.4	409.5	108.6	7 583.4	2 844.2	459.9	**30 455.5**
2008	Jan	4 834.1	11 822.3	1 943.7	471.0	111.9	7 778.9	2 696.6	794.4	**30 453.0**
	Feb	4 713.5	12 200.6	1 966.9	500.0	112.5	7 515.9	3 259.5	362.4	**30 631.3**
	Mar	5 156.9	12 607.5	2 043.3	657.6	115.4	8 075.5	2 738.0	239.1	**31 633.3**
	Apr	5 538.5	13 612.3	2 070.4	570.1	132.7	7 388.6	2 716.2	996.6	**33 025.3**
	May	5 582.3	13 856.9	2 125.5	520.3	135.6	10 741.2	487.0	139.4	**33 588.2**
	Jun	5 627.2	13 625.6	2 190.5	493.9	137.3	10 493.0	862.0	437.2	**33 866.7**
	Jul	5 969.8	14 155.6	2 233.5	519.2	139.3	10 885.9	786.0	529.6	**35 219.0**
	Aug	6 252.9	13 905.9	2 265.1	517.6	147.4	10 967.3	524.5	1 071.5	**35 652.2**
	Sep	6 687.7	13 705.9	2 329.3	486.7	145.0	11 631.8	666.2	1 252.5	**36 905.2**
	Oct	6 479.0	13 058.2	2 389.9	490.9	162.0	9 256.8	4 387.1	1 361.2	**37 584.9**
	Nov	6 783.4	14 017.0	2 448.3	536.7	234.5	9 927.8	4 289.7	1 150.9	**39 388.3**
	Dec	6 583.9	13 532.7	2 513.1	467.6	290.4	8 358.2	4 231.9	1 302.6	**37 280.3**
2009	Jan	6 157.4	13 001.3	2 479.2	526.9	284.2	9 045.9	3 959.9	1 251.1	**36 705.9**
	Feb	6 479.9	13 948.8	2 501.5	477.0	278.7	8 090.9	3 011.0	1 101.6	**35 889.4**
	Mar	6 457.9	11 965.3	2 704.7	441.5	213.6	8 009.7	2 260.6	1 497.5	**33 550.8**
	Apr	6 347.5	13 378.8	2 610.2	236.0	182.3	9 394.5	1 393.8	987.7	**34 530.8**
	May	6 231.2	13 256.5	2 631.7	168.1	202.1	9 651.3	1 409.7	1 419.9	**34 970.5**
	Jun	5 839.7	13 880.6	2 790.5	174.0	223.3	10 016.6	2 037.0	1 068.4	**36 030.1**
	Jul	5 738.5	14 105.0	2 780.5	212.4	237.1	9 590.3	1 724.7	1 535.3	**35 923.7**
	Aug	5 899.9	13 604.2	2 769.9	367.1	367.3	9 375.1	1 537.5	1 520.4	**35 441.4**
	Sep[2]	5 599.8	14 895.1	2 777.1	1 219.4	779.3	9 567.5	852.5	1 389.0	**37 079.6**
	Oct	5 418.0	14 047.9	2 785.9	1 155.7	696.1	10 423.3	804.6	1 393.3	**36 724.8**
	Nov	5 611.5	14 352.4	2 783.8	948.8	966.0	10 936.6	353.9	1 430.3	**37 383.3**
	Dec	5 703.3	14 841.7	2 813.6	1 060.6	829.9	9 496.5	1 767.1	1 103.9	**37 616.6**

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.14 COMMERCIAL BANKS – DEPOSITS BY HOLDER
(Percentage Distribution)

		Government			Business		
As at end of		Central	Local	Parastatals	Resident	Non-resident	Households
2000		1.5	5.3	8.9	48.3	1.3	34.7
2001		0.7	6.6	8.9	57.9	2.4	23.5
2002		0.6	6.1	8.7	54.9	1.9	27.7
2003		1.4	9.0	9.2	47.6	2.0	30.8
2004[1]		3.6	5.3	9.8	58.5	1.7	21.1
2005		1.2	2.3	3.7	60.0	2.0	30.8
2006	Mar	1.0	1.9	8.1	64.0	2.5	22.7
	Jun	0.6	2.0	10.6	69.9	1.2	15.8
	Sep	0.6	2.1	9.1	66.1	2.4	19.7
	Dec	0.8	1.9	9.4	67.2	1.1	19.6
2007	Jan	0.5	1.7	9.2	68.2	1.0	19.3
	Feb	0.9	1.5	8.5	69.8	0.9	18.4
	Mar	0.5	1.3	7.5	70.7	0.9	19.0
	Apr	0.6	2.1	7.7	68.5	0.9	20.2
	May	0.8	1.5	5.6	74.8	0.9	16.4
	Jun	0.6	1.6	5.4	73.2	1.4	17.8
	Jul	0.9	2.2	7.4	69.5	1.0	19.0
	Aug	0.3	1.6	8.0	69.7	1.5	18.8
	Sep	0.2	2.9	8.3	69.4	1.3	17.8
	Oct	1.3	2.5	9.7	66.7	1.9	17.9
	Nov	0.5	1.9	9.2	67.9	1.5	19.0
	Dec	0.5	1.8	11.5	63.5	1.4	21.3
2008	Jan	1.3	1.9	9.7	65.5	1.4	20.2
	Feb	0.5	1.5	9.4	64.4	1.3	22.9
	Mar	0.7	1.6	6.9	68.5	1.3	21.0
	Apr	1.9	2.2	8.2	66.2	1.5	19.9
	May	0.6	1.4	9.7	68.8	0.9	18.6
	Jun	0.6	1.6	8.0	70.5	1.3	18.0
	Jul	0.5	2.0	9.1	64.8	1.2	22.5
	Aug	0.7	2.5	9.3	67.5	1.1	18.9
	Sep	0.8	2.6	12.2	63.4	1.1	19.9
	Oct	0.6	2.4	5.8	66.8	1.1	23.3
	Nov	1.1	2.1	7.2	70.0	1.0	18.5
	Dec	1.4	2.0	7.8	67.0	1.4	20.4
2009	Jan	1.2	2.1	10.8	62.3	1.5	22.0
	Feb	1.1	1.3	11.0	64.6	1.4	20.6
	Mar	0.7	1.1	9.3	63.8	1.5	23.6
	Apr	1.3	2.1	10.9	62.7	1.6	21.4
	May	1.2	1.4	9.2	68.7	1.3	18.2
	Jun	1.4	2.0	8.9	68.6	1.5	17.6
	Jul	0.7	1.8	7.6	70.3	1.3	18.4
	Aug	0.4	1.5	8.8	69.4	1.4	18.5
	Sep[2]	0.7	2.5	7.8	68.7	1.4	18.9
	Oct	0.6	2.0	10.8	66.2	1.7	18.6
	Nov	0.8	2.1	9.7	66.9	1.6	18.9
	Dec	1.1	2.5	10.1	65.6	2.0	18.7

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.15 COMMERCIAL BANKS – DEPOSITS BY TYPE
(Percentage Distribution)

As at end of		Current	Call	Savings	'Up to' 31-day notice	'Up to' 88-day notice	Fixed up to 6 months	Fixed up to 12 months	Fixed over 12 months
2000		21.8	49.1	9.7	0.1	3.3	13.3	2.1	0.6
2001		21.5	55.9	9.1	0.1	1.2	9.6	2.2	0.3
2002		23.5	50.8	11.2	2.0	0.5	10.0	1.6	0.3
2003		22.5	49.4	11.1	3.2	0.7	11.5	1.5	0.2
2004[1]		25.7	46.3	11.0	0.5	0.4	11.9	3.3	0.9
2005		25.5	51.9	10.0	0.3	0.4	6.7	3.9	1.4
2006	Mar	18.9	41.2	7.3	3.1	0.8	22.6	4.4	1.7
	Jun	15.2	36.7	6.4	0.1	0.4	29.1	10.2	1.8
	Sep	17.0	35.8	6.6	0.4	0.4	35.3	3.0	1.4
	Dec	19.3	31.5	6.9	0.5	0.5	35.8	4.1	1.4
2007	Jan	19.4	34.6	6.5	0.5	0.5	33.9	3.3	1.4
	Feb	17.0	35.3	6.5	0.5	0.4	33.3	5.7	1.3
	Mar	17.5	33.2	6.5	0.8	0.4	33.3	7.1	1.3
	Apr	17.8	34.1	6.3	0.8	0.4	33.1	7.0	0.5
	May	21.4	32.8	6.5	0.8	0.5	30.3	6.7	1.1
	Jun	15.7	38.6	6.5	0.9	0.5	34.1	3.1	0.5
	Jul	14.6	38.6	6.5	1.0	0.4	35.7	2.7	0.5
	Aug	15.1	39.9	6.6	1.0	0.4	34.7	1.8	0.5
	Sep	15.1	40.4	6.5	1.3	0.4	32.8	2.0	1.5
	Oct	14.1	45.4	6.5	1.3	0.4	30.1	1.8	0.5
	Nov	16.8	38.6	6.3	1.3	0.3	22.3	12.6	1.7
	Dec	17.5	38.6	6.4	1.3	0.4	24.9	9.3	1.5
2008	Jan	15.9	38.8	6.4	1.5	0.4	25.5	8.9	2.6
	Feb	15.4	39.8	6.4	1.6	0.4	24.5	10.6	1.2
	Mar	16.3	39.9	6.5	2.1	0.4	25.5	8.7	0.8
	Apr	16.8	41.2	6.3	1.7	0.4	22.4	8.2	3.0
	May	16.6	41.3	6.3	1.5	0.4	32.0	1.4	0.4
	Jun	16.6	40.2	6.5	1.5	0.4	31.0	2.5	1.3
	Jul	17.0	40.2	6.3	1.5	0.4	30.9	2.2	1.5
	Aug	17.5	39.0	6.4	1.5	0.4	30.8	1.5	3.0
	Sep	18.1	37.1	6.3	1.3	0.4	31.5	1.8	3.4
	Oct	17.2	34.7	6.4	1.3	0.4	24.6	11.7	3.6
	Nov	17.2	35.6	6.2	1.4	0.6	25.2	10.9	2.9
	Dec	17.7	36.3	6.7	1.3	0.8	22.4	11.4	3.5
2009	Jan	16.8	35.4	6.8	1.4	0.8	24.6	10.8	3.4
	Feb	18.1	38.9	7.0	1.3	0.8	22.5	8.4	3.1
	Mar	19.2	35.7	8.1	1.3	0.6	23.9	6.7	4.5
	Apr	18.4	38.7	7.6	0.7	0.5	27.2	4.0	2.9
	May	17.8	37.9	7.5	0.5	0.6	27.6	4.0	4.1
	Jun	16.2	38.5	7.7	0.5	0.6	27.8	5.7	3.0
	Jul	16.0	39.3	7.7	0.6	0.7	26.7	4.8	4.3
	Aug	16.6	38.4	7.8	1.0	1.0	26.5	4.3	4.3
	Sep[2]	15.1	40.2	7.5	3.3	2.1	25.8	2.3	3.7
	Oct	14.8	38.3	7.6	3.1	1.9	28.4	2.2	3.8
	Nov	15.0	38.4	7.4	2.5	2.6	29.3	0.9	3.8
	Dec	15.2	39.5	7.5	2.8	2.2	25.2	4.7	2.9

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.16 COMMERCIAL BANKS – FOREIGN CURRENCY ACCOUNTS (FCAs) AND TOTAL DEPOSITS[1] (P Million)

		US dollar		British pound		Deutsche mark		SA rand	
As at end of		Foreign currency	Pula equivalent	Foreign currency	Pula equivalent	Foreign currency	Pula equivalent	Foreign currency	Pula equivalent
2000		170.3	912.9	17.0	136.0	0.3	0.8	134.5	95.3
2001		219.6	1 533.3	22.5	228.1	–	–	206.8	120.3
2002		194.6	1 064.1	29.8	260.9	–	–	163.4	103.4
2003		203.2	902.8	31.5	249.2	–	–	130.4	87.6
2004[3]		212.6	910.1	24.9	205.4	–	–	148.2	112.0
2005		375.5	2 070.2	22.6	215.6	–	–	267.5	232.4
2006	Mar	335.7	1 838.4	19.5	186.4	–	–	264.1	233.9
	Jun	548.8	3 311.9	18.9	209.3	–	–	403.6	341.6
	Sep	618.4	3 954.1	18.8	224.8	–	–	358.5	298.8
	Dec	640.8	3 864.7	26.1	309.8	–	–	252.3	218.2
2007	Jan	809.2	5 051.1	20.3	249.2	–	–	252.8	216.6
	Feb	861.8	5 366.1	27.3	333.0	–	–	250.3	214.7
	Mar	1 094.9	6 847.4	28.3	347.8	–	–	237.9	204.2
	Apr	1 461.1	9 018.9	30.2	370.9	–	–	186.5	161.3
	May	1 552.2	9 658.8	28.0	344.0	–	–	255.5	222.1
	Jun	1 341.7	8 323.2	30.6	380.5	–	–	200.6	175.5
	Jul	1 581.9	9 789.3	28.0	351.9	–	–	203.6	177.2
	Aug	1 482.9	9 210.9	28.0	349.9	–	–	239.3	208.5
	Sep	1 391.4	8 427.5	28.0	342.6	–	–	235.4	207.2
	Oct	1 630.3	9 567.4	21.2	257.8	–	–	220.2	197.2
	Nov	1 509.2	9 053.6	21.9	270.9	–	–	245.8	216.0
	Dec	1 303.2	7 827.0	29.5	353.7	–	–	327.0	288.9
2008	Jan	1 512.7	9 460.0	24.2	300.8	–	–	295.1	253.1
	Feb	1 449.1	9 288.8	23.0	292.2	–	–	555.9	467.9
	Mar	1 492.1	9 868.1	23.1	304.7	–	–	601.6	490.3
	Apr	1 576.6	10 106.4	26.2	329.3	–	–	1 513.0	1 272.9
	May	1 760.4	11 255.5	23.1	292.2	–	–	389.9	330.3
	Jun	1 580.8	10 372.7	47.3	618.6	–	–	390.7	324.5
	Jul	1 710.6	10 833.5	52.5	658.6	–	–	477.8	409.7
	Aug	1 508.7	9 938.9	63.9	770.3	–	–	422.4	361.5
	Sep	1 509.9	10 327.7	61.5	766.5	–	–	503.5	423.2
	Oct	1 236.1	9 818.5	57.5	744.8	–	–	426.8	336.0
	Nov	1 223.1	9 653.9	67.4	819.3	–	–	556.4	440.8
	Dec	1 139.7	8 569.1	68.1	739.9	–	–	499.5	401.0
2009	Jan	1 082.5	8 625.7	69.4	788.4	–	–	567.4	448.9
	Feb	905.5	7 209.5	68.5	779.5	–	–	347.5	279.0
	Mar	529.6	4 134.0	69.5	776.4	–	–	354.3	286.8
	Apr	633.1	4 580.9	70.9	760.7	–	–	401.6	341.9
	May	571.6	3 952.7	72.5	803.6	–	–	330.5	285.9
	Jun	459.3	3 118.3	68.8	782.1	–	–	394.7	344.9
	Jul	466.5	3 173.4	70.1	789.8	–	–	319.6	280.2
	Aug	455.4	3 113.1	71.2	788.6	–	–	365.2	319.5
	Sep[4]	447.7	3 029.0	71.8	773.8	–	–	328.6	288.6
	Oct	524.0	3 552.8	80.2	899.5	–	–	461.6	404.1
	Nov	451.4	2 964.2	79.0	858.0	–	–	467.5	416.3
	Dec	523.8	3 494.1	61.8	663.4	–	–	422.1	380.8

1. Pula equivalent is obtained by using the middle exchange rate as at the end of each month.
2. Other Pula equivalent includes Pula equivalent for any currency other than the ones specified in this table.
3. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
4. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial Banks

Euro							
Foreign currency	Pula equivalent	Other Pula equivalent[2]	Total Pula equivalent	Total deposits	Proportion of FCAs in Total deposits		As at end of
7.4	36.8	4.5	**1 186.2**	6 912.3	17.2		**2000**
13.2	81.9	14.6	**1 978.2**	9 233.5	21.4		**2001**
18.4	105.3	3.8	**1 537.5**	8 982.9	17.1		**2002**
46.7	260.7	17.2	**1 517.5**	10 574.2	14.4		**2003**
29.9	174.2	4.7	**1 406.3**	11 875.9	11.8		**2004[3]**
63.0	412.3	1.6	**2 932.1**	13 230.6	22.2		**2005**
39.0	259.3	9.9	**2 527.9**	18 127.5	13.9	Mar	**2006**
25.7	196.8	21.1	**4 080.8**	22 106.2	18.5	Jun	
33.9	275.1	74.0	**4 826.8**	22 969.3	21.0	Sep	
33.2	264.0	12.5	**4 669.2**	23 098.9	20.2	Dec	
25.4	205.5	15.6	**5 738.0**	24 440.6	23.5	Jan	**2007**
22.4	184.2	9.9	**6 108.0**	25 594.6	23.9	Feb	
26.2	218.1	10.7	**7 628.3**	26 350.0	28.9	Mar	
24.0	201.7	8.9	**9 761.7**	27 591.8	35.4	Apr	
24.0	200.5	4.5	**10 429.8**	27 421.4	38.0	May	
18.9	157.4	53.6	**9 090.2**	28 269.1	32.2	Jun	
28.2	238.8	42.1	**10 599.4**	29 067.0	36.5	Jul	
26.4	223.8	104.1	**10 097.2**	29 501.2	34.2	Aug	
30.8	263.9	104.8	**9 346.0**	30 060.7	31.1	Sep	
73.4	621.7	102.6	**10 746.8**	30 786.1	34.9	Oct	
26.6	235.4	99.7	**9 875.6**	30 269.5	32.6	Nov	
27.7	245.0	192.4	**8 907.0**	30 455.5	29.2	Dec	
18.4	171.2	183.2	**10 368.2**	30 453.0	34.0	Jan	**2008**
25.8	251.3	118.5	**10 418.7**	30 631.3	34.0	Feb	
26.8	279.4	100.6	**11 043.2**	31 632.1	34.9	Mar	
33.3	332.6	245.0	**12 286.1**	33 025.3	37.2	Apr	
33.9	335.9	201.2	**12 415.1**	33 588.2	37.0	May	
39.2	406.5	211.1	**11 933.4**	33 944.5	35.2	Jun	
39.5	390.2	126.4	**12 418.4**	35 219.0	35.3	Jul	
45.6	443.1	7.4	**11 521.2**	35 652.2	32.3	Aug	
46.4	458.2	27.8	**12 003.3**	36 905.2	32.5	Sep	
48.4	490.8	10.6	**11 400.8**	37 584.9	30.3	Oct	
42.5	432.8	8.4	**11 355.2**	39 388.3	28.8	Nov	
47.8	506.7	15.2	**10 231.8**	37 280.3	27.4	Dec	
44.7	459.4	29.2	**10 351.6**	36 705.9	28.2	Jan	**2009**
43.1	436.2	19.1	**8 723.4**	35 889.4	24.3	Feb	
47.2	488.4	6.6	**5 692.1**	33 550.8	17.0	Mar	
47.3	456.3	3.7	**6 143.4**	34 530.8	17.8	Apr	
38.8	375.5	3.6	**5 421.2**	34 970.5	15.5	May	
38.6	370.5	29.5	**4 645.4**	36 083.6	12.9	Jun	
35.2	338.5	3.5	**4 585.4**	35 923.7	12.8	Jul	
36.7	357.6	29.2	**4 608.0**	35 441.4	13.0	Aug	
37.9	373.2	30.1	**4 494.7**	37 079.6	12.1	Sep	
36.9	370.9	22.9	**5 250.2**	36 724.8	14.3	Oct	
37.4	369.4	23.1	**4 630.9**	37 383.3	12.4	Nov	
33.2	318.6	32.5	**4 889.3**	37 616.6	13.0	Dec	

TABLE 3.17 COMMERCIAL BANKS – FOREIGN CURRENCY ACCOUNTS BY TYPE (P Million)

As at end of		Current	Call	'Up to' 31–day Notice	'Up to' 88–day Notice	Fixed up to 6 months
2000		384.0	360.0	101.6	73.9	225.3
2001		381.4	1 273.0	109.8	38.7	153.5
2002		232.9	1 000.3	63.3	6.5	193.9
2003		277.4	1 061.6	23.9	–	116.6
2004[1]		391.1	665.9	45.5	2.6	271.5
2005		815.3	1 733.0	21.3	121.5	181.4
2006	Mar	460.9	1 178.6	498.4	109.6	228.1
	Jun	551.1	1 589.9	1 198.9	122.2	526.2
	Sep	763.0	1 561.3	839.4	158.7	1 404.5
	Dec	735.0	1 309.1	643.2	255.1	1 665.2
2007	Jan	1 506.9	1 454.4	845.7	–	1 912.7
	Feb	1 093.8	1 522.1	1 422.5	186.8	1 864.0
	Mar	917.3	1 544.7	1 475.4	396.2	3 280.2
	Apr	1 267.4	1 615.8	1 857.7	962.0	4 046.6
	May	2 038.2	1 899.1	1 818.5	932.7	3 728.9
	Jun	250.7	3 170.5	1 896.6	8.6	3 750.4
	Jul	272.2	3 283.8	2 007.7	681.7	4 335.0
	Aug	306.6	3 401.0	1 454.4	283.7	4 597.4
	Sep	291.7	3 221.2	861.5	125.5	4 793.5
	Oct	230.8	3 373.7	1 600.2	1 032.5	4 451.6
	Nov	291.4	2 844.3	1 433.0	425.7	4 824.8
	Dec	208.9	2 565.4	1 430.5	1 051.5	2 982.3
2008	Jan	255.7	2 799.5	629.1	1 335.4	5 288.8
	Feb	261.2	3 521.8	2 884.3	685.0	3 008.8
	Mar	264.0	2 826.6	2 523.8	1 253.4	3 388.3
	Apr	259.9	3 937.4	3 245.9	1 132.5	3 484.5
	May	322.4	3 108.0	2 359.8	1 030.2	5 531.6
	Jun	319.7	2 578.3	2 782.7	867.5	5 336.9
	Jul	365.7	2 749.7	3 226.6	619.3	5 399.2
	Aug	363.7	2 960.7	2 426.4	1 344.5	4 365.0
	Sep	262.2	3 039.8	2 671.0	130.8	5 836.0
	Oct	367.8	2 914.5	947.2	661.6	6 460.4
	Nov	402.9	2 836.1	1 735.0	234.8	6 091.0
	Dec	339.2	2 682.0	2 149.4	901.4	4 112.4
2009	Jan	300.1	2 796.4	1 578.0	68.5	5 219.6
	Feb	346.3	3 996.3	359.1	629.1	3 126.3
	Mar	319.0	2 096.8	–	854.4	2 085.2
	Apr	370.3	2 088.7	–	500.5	2 588.5
	May	342.1	2 373.6	–	511.5	1 778.9
	Jun	353.2	2 270.2	–	5.8	1 743.5
	Jul	422.5	2 147.0	–	–	1 743.0
	Aug	433.6	2 809.2	–	–	1 201.6
	Sep[2]	483.2	2 636.9	46.2	35.1	952.2
	Oct	498.0	3 288.5	77.0	48.9	813.2
	Nov	497.5	2 828.9	50.2	54.0	762.3
	Dec	447.8	2 952.0	102.2	54.3	875.7

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Fixed up to		Fixed over	Total	As at end of	
12 months	18 months	18 months			
41.4	–	–	**1 186.2**		**2000**
16.7	4.8	0.2	**1 978.2**		**2001**
35.9	1.4	3.3	**1 537.5**		**2002**
19.6	18.4	–	**1 517.5**		**2003**
26.1	3.7	–	**1 406.3**		**2004[1]**
57.3	2.3	–	**2 932.1**		**2005**
50.0	2.3	–	**2 527.9**	Mar	**2006**
86.8	5.7	–	**4 080.8**	Jun	
96.5	3.4	–	**4 826.8**	Sep	
58.5	3.1	–	**4 669.2**	Dec	
14.9	3.3	–	**5 738.0**	Jan	**2007**
16.2	2.7	–	**6 108.0**	Feb	
12.4	2.2	–	**7 628.3**	Mar	
10.5	1.6	–	**9 761.7**	Apr	
3.9	8.5	–	**10 429.8**	May	
4.7	8.5	–	**9 090.2**	Jun	
10.4	8.5	–	**10 599.4**	Jul	
45.2	8.9	–	**10 097.2**	Aug	
50.8	1.9	–	**9 346.0**	Sep	
42.3	15.7	–	**10 746.8**	Oct	
42.4	14.0	–	**9 875.6**	Nov	
659.1	9.3	–	**8 907.0**	Dec	
53.3	6.4	–	**10 368.2**	Jan	**2008**
56.0	1.5	–	**10 418.7**	Feb	
379.1	408.0	–	**11 043.2**	Mar	
224.9	1.0	–	**12 286.1**	Apr	
46.2	16.9	–	**12 415.1**	May	
45.8	2.6	–	**11 933.4**	Jun	
58.0	–	–	**12 418.4**	Jul	
59.3	1.3	0.2	**11 521.2**	Aug	
49.1	14.4	–	**12 003.3**	Sep	
47.8	1.6	–	**11 400.8**	Oct	
2.0	51.3	2.2	**11 355.2**	Nov	
45.8	1.5	–	**10 231.8**	Dec	
192.9	196.2	–	**10 351.6**	Jan	**2009**
264.9	0.4	0.9	**8 723.4**	Feb	
319.7	17.1	–	**5 692.1**	Mar	
358.4	236.9	–	**6 143.4**	Apr	
384.6	30.5	–	**5 421.2**	May	
269.6	3.1	–	**4 645.4**	Jun	
271.1	2.0	–	**4 585.4**	Jul	
10.2	153.3	–	**4 608.0**	Aug	
340.5	0.6	–	**4 494.7**	Sep	
524.1	0.6	–	**5 250.2**	Oct	
437.4	0.6	–	**4 630.9**	Nov	
100.5	356.7	–	**4 889.3**	Dec	

TABLE 3.18 COMMERCIAL BANKS – LOANS AND ADVANCES OUTSTANDING BY SECTOR (P Million)

As at end of		Government		Parastatals	Households	Agriculture	Mining	Manu-facturing	Electricity & water	Construction
		Central	Local							
2000		–	2.3	458.1	2 429.6	30.0	279.5	199.7	34.6	99.5
2001		–	0.7	479.9	2 947.9	50.8	38.5	263.9	42.2	131.3
2002		–	–	462.0	3 560.8	44.1	128.1	329.9	55.5	208.9
2003		–	0.2	381.1	3 843.3	55.1	116.2	392.4	50.9	233.3
2004[4]		–	–	433.3	4 866.0	120.0	40.5	356.3	85.7	240.7
2005		–	0.3	317.5	5 320.4	129.1	18.7	333.7	71.8	191.6
2006	Mar	–	–	285.8	5 452.3	102.2	55.2	348.1	66.9	209.6
	Jun	–	0.2	157.8	5 724.9	109.3	55.0	422.9	66.6	190.1
	Sep	0.2	0.1	192.6	5 879.1	131.3	84.3	409.8	70.2	186.3
	Dec	–	–	260.6	6 206.7	122.4	55.6	416.5	67.6	205.0
2007	Jan	–	0.8	236.0	6 325.7	133.2	58.3	368.5	75.7	218.0
	Feb	–	–	242.8	6 390.8	133.0	39.6	363.4	82.8	225.8
	Mar	–	–	253.9	6 437.7	129.0	44.4	295.0	95.4	229.8
	Apr	–	–	259.0	6 485.2	133.9	33.4	292.0	94.1	236.2
	May	–	–	309.2	6 452.1	130.6	113.8	327.2	95.1	247.3
	Jun	–	0.3	237.9	6 762.1	124.9	99.4	315.0	98.7	247.1
	Jul	–	0.9	230.3	6 979.8	130.9	78.5	307.2	110.4	268.6
	Aug	–	1.6	226.5	7 200.7	145.6	66.3	389.2	116.8	253.0
	Sep	–	0.3	194.3	7 278.0	187.3	138.4	353.3	127.2	220.5
	Oct	–	0.5	163.2	7 458.1	156.2	127.1	402.9	134.7	277.0
	Nov	–	1.1	147.8	7 816.6	140.1	189.1	450.0	136.7	239.6
	Dec	–	1.3	183.3	8 031.2	142.9	120.7	420.8	157.7	185.5
2008	Jan	–	1.3	125.6	7 875.7	132.6	162.0	398.8	156.2	271.1
	Feb	0.1	1.0	123.7	8 006.7	127.1	155.7	397.9	163.7	267.9
	Mar	2.2	6.5	130.7	8 095.7	124.4	162.6	391.7	162.1	239.3
	Apr	2.2	4.7	118.0	8 084.2	67.7	243.0	399.5	165.9	220.4
	May	2.3	5.1	134.6	8 425.8	91.3	264.2	387.8	162.4	251.1
	Jun	2.3	7.0	123.0	8 611.9	85.1	347.3	439.4	163.1	291.4
	Jul	2.7	7.1	153.3	8 774.4	85.6	580.2	521.1	163.4	292.0
	Aug	2.1	7.3	157.1	9 047.6	101.8	445.6	527.8	178.8	303.4
	Sep	2.3	8.1	148.0	9 444.9	105.5	635.5	535.7	186.8	311.1
	Oct	2.3	9.9	126.7	9 563.9	112.4	474.2	576.8	198.5	321.4
	Nov	–	9.2	143.2	9 667.3	117.6	636.5	587.6	188.4	307.8
	Dec	0.1	8.7	138.7	9 755.4	116.6	788.6	398.8	167.7	312.2
2009	Jan	–	8.0	77.6	10 531.5	111.4	638.3	566.5	177.9	320.6
	Feb	7.4	0.0	54.8	10 646.5	112.3	589.6	547.0	179.3	330.8
	Mar	–	9.2	189.1	10 575.2	129.5	596.6	398.7	184.6	325.5
	Apr	–	18.2	270.0	10 634.3	119.1	510.4	349.4	207.0	319.7
	May	–	19.6	211.3	10 648.9	128.4	496.1	369.1	185.3	325.8
	Jun	–	19.6	239.3	10 793.4	99.1	784.4	393.3	181.0	291.1
	Jul	–	19.4	249.5	10 750.8	106.7	600.1	411.3	177.8	329.6
	Aug	–	19.7	242.4	10 934.9	105.5	556.9	405.2	163.6	305.1
	Sep[5]	–	18.2	222.5	11 095.3	138.6	553.2	475.4	176.9	346.6
	Oct	–	20.1	326.8	11 222.1	154.2	566.0	546.9	168.0	668.9
	Nov	–	20.1	301.4	11 342.6	169.1	515.5	517.5	168.5	762.3
	Dec	–	20.5	303.4	11 426.5	163.7	512.1	546.8	61.2	778.1

1. ‘Other’ comprises real estate, community services, tourism and hotel sectors.
2. ‘Resident business total’ includes all sectors, except central and local government and households.
3. The need to clearly identify the economic activities of non-residents has necessitated revision of this table, which has resulted in the separation of credit to non-residents from ‘other’. The revision, which extends to 1992, was effected in July 2002.
4. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
5. Effective September 2009, data from commercial banks include African Banking Corporation (ABC), following its change of operation from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Trade	Transport	Finance	Business services	Other[1]	Resident business total[2]	Non-resident[3]	Total		As at end of
493.3	145.8	20.7	592.9	142.2	2 496.3	4.6	**4 932.7**		**2000**
389.9	181.4	36.7	800.9	95.3	2 510.8	2.6	**5 461.9**		**2001**
578.8	117.5	24.6	984.2	126.8	3 060.3	6.5	**6 627.6**		**2002**
865.2	125.6	27.2	1 005.5	185.6	3 438.0	7.7	**7 289.2**		**2003**
448.4	287.7	23.6	1 265.0	273.4	3 574.5	19.0	**8 459.6**		**2004[4]**
516.7	297.3	52.8	1 508.6	298.8	3 736.4	24.7	**8 466.4**		**2005**
482.5	303.1	100.6	1 609.3	318.4	3 881.6	32.9	**9 366.8**	Mar	**2006**
549.4	287.9	76.1	1 824.8	308.5	4 048.3	40.4	**9 813.8**	Jun	
672.6	297.3	95.4	1 747.3	377.8	4 264.9	55.5	**10 199.9**	Sep	
734.3	296.4	69.2	1 865.4	427.3	4 520.3	66.8	**10 793.9**	Dec	
585.6	326.9	71.9	1 844.8	455.5	4 374.3	69.0	**10 769.8**	Jan	**2007**
620.3	320.1	70.0	1 886.3	466.5	4 450.6	61.9	**10 903.3**	Feb	
603.6	307.3	70.5	1 900.9	487.2	4 416.9	62.1	**10 916.7**	Mar	
733.3	261.2	60.6	1 908.4	515.5	4 527.5	69.9	**11 082.6**	Apr	
688.2	159.1	83.3	2 133.0	519.7	4 806.3	70.6	**11 329.0**	May	
650.2	114.3	53.9	2 174.0	569.9	4 685.2	69.4	**11 517.1**	Jun	
662.5	128.5	43.1	2 213.4	566.9	4 740.2	73.2	**11 794.1**	Jul	
975.2	114.3	43.1	1 941.0	681.3	4 952.3	70.8	**12 225.4**	Aug	
1 056.1	93.5	42.4	2 064.4	728.2	5 205.7	72.3	**12 556.4**	Sep	
966.2	154.2	31.3	2 052.9	747.8	5 213.5	74.2	**12 746.3**	Oct	
928.5	164.1	91.2	2 024.5	800.1	5 311.7	84.6	**13 214.1**	Nov	
1 112.1	129.4	80.0	1 937.3	842.5	5 312.2	84.5	**13 429.2**	Dec	
1 108.4	236.0	79.3	2 047.1	850.3	5 567.4	86.7	**13 531.1**	Jan	**2008**
1 241.3	207.1	64.8	2 195.6	792.0	5 736.7	87.9	**13 832.3**	Feb	
1 267.2	241.9	62.1	2 283.4	707.3	5 772.8	90.3	**13 967.5**	Mar	
1 223.6	263.4	52.0	2 266.5	802.4	5 822.4	90.5	**14 004.0**	Apr	
1 256.4	278.3	87.9	2 064.7	779.7	5 758.4	85.2	**14 276.7**	May	
1 210.8	246.2	77.4	2 139.1	798.7	5 921.4	89.2	**14 631.8**	Jun	
1 258.9	301.7	145.8	2 125.1	779.8	6 406.9	108.8	**15 300.0**	Jul	
1 402.6	287.4	74.1	2 178.4	884.9	6 542.0	108.7	**15 707.7**	Aug	
1 596.5	289.0	128.0	2 162.1	866.9	6 965.1	81.1	**16 501.6**	Sep	
1 647.8	211.2	101.4	2 331.1	839.8	6 941.3	116.1	**16 633.5**	Oct	
1 658.6	292.4	65.8	2 420.1	795.7	7 213.7	102.7	**16 992.9**	Nov	
1 471.3	301.5	111.1	2 381.7	1 093.7	7 281.8	104.5	**17 150.4**	Dec	
1 331.9	301.7	103.3	2 465.7	982.7	7 077.7	105.6	**17 722.8**	Jan	**2009**
1 355.3	388.6	121.8	2 294.7	1 107.3	7 081.5	109.7	**17 845.1**	Feb	
1 245.1	304.4	105.9	2 454.2	1 193.2	7 126.9	113.0	**17 824.2**	Mar	
1 256.4	295.4	107.7	2 432.5	1 319.3	7 186.8	115.2	**17 954.5**	Apr	
1 147.0	294.6	103.3	2 526.1	1 223.9	7 010.8	115.7	**17 795.0**	May	
1 195.6	298.4	37.8	2 381.7	1 068.4	6 970.1	114.9	**17 898.1**	Jun	
1 311.6	299.3	47.0	2 285.8	1 197.7	7 016.4	116.9	**17 903.5**	Jul	
1 263.9	309.7	34.5	2 323.3	1 261.9	6 971.9	117.6	**18 044.2**	Aug	
1 375.3	336.2	36.0	2 513.7	1 308.4	7 482.9	303.1	**18 899.5**	Sep	
1 644.6	401.7	113.7	1 770.9	1 380.2	7 741.8	310.6	**19 294.5**	Oct	
1 731.5	391.2	107.6	1 798.0	1 363.3	7 825.8	266.7	**19 455.1**	Nov	
1 935.4	321.4	136.4	1 936.3	1 411.6	8 106.6	211.1	**19 764.6**	Dec	

TABLE 3.19 COMMERCIAL BANKS – OUTSTANDING LOANS AND ADVANCES TO HOUSEHOLDS (P Million)

As at end of		Property	Motor vehicle	Other[1]	Total
2000		417.4	794.8	1 217.3	**2 429.6**
2001		481.5	989.1	1 477.3	**2 947.9**
2002		555.0	1 160.2	1 845.6	**3 560.8**
2003		766.2	1 157.6	1 919.5	**3 843.3**
2004[2]		1 051.6	1 097.7	2 716.8	**4 866.0**
2005		1 197.5	889.1	3 233.9	**5 320.4**
2006	Mar	1 298.5	858.0	3 295.8	**5 452.3**
	Jun	1 353.2	851.7	3 520.0	**5 724.9**
	Sep	1 421.8	834.1	3 623.2	**5 879.1**
	Dec	1 467.4	802.4	3 937.0	**6 206.7**
2007	Jan	1 470.1	821.0	4 034.6	**6 325.7**
	Feb	1 479.9	815.7	4 095.2	**6 390.8**
	Mar	1 498.2	800.8	4 138.7	**6 437.7**
	Apr	1 512.5	806.6	4 166.1	**6 485.2**
	May	1 536.3	804.5	4 111.2	**6 452.1**
	Jun	1 541.8	812.3	4 408.0	**6 762.1**
	Jul	1 558.4	814.7	4 606.6	**6 979.7**
	Aug	1 558.2	816.5	4 826.1	**7 200.7**
	Sep	1 521.9	783.9	4 972.3	**7 278.0**
	Oct	1 529.7	826.2	5 102.2	**7 458.1**
	Nov	1 553.9	882.0	5 380.8	**7 816.6**
	Dec	1 558.2	984.2	5 488.7	**8 031.2**
2008	Jan	1 547.4	815.0	5 513.3	**7 875.7**
	Feb	1 650.9	877.1	5 478.7	**8 006.7**
	Mar	1 666.9	876.8	5 552.1	**8 095.7**
	Apr	1 661.5	886.8	5 535.9	**8 084.2**
	May	1 657.5	897.2	5 871.1	**8 425.8**
	Jun	1 792.9	878.7	5 940.3	**8 611.9**
	Jul	1 772.1	875.2	6 127.2	**8 774.4**
	Aug	1 985.0	889.8	6 172.7	**9 047.6**
	Sep	2 089.8	950.3	6 404.9	**9 444.9**
	Oct	2 019.6	972.8	6 571.5	**9 563.9**
	Nov	2 048.1	990.4	6 628.7	**9 667.3**
	Dec	2 069.2	996.5	6 689.6	**9 755.4**
2009	Jan	2 108.7	999.9	7 422.9	**10 531.5**
	Feb	2 125.9	998.9	7 521.6	**10 646.5**
	Mar	2 135.8	987.4	7 452.0	**10 575.2**
	Apr	2 141.4	981.1	7 511.8	**10 634.3**
	May	2 160.7	973.0	7 515.3	**10 648.9**
	Jun	2 182.3	960.8	7 650.3	**10 793.4**
	Jul	2 307.5	938.2	7 505.2	**10 750.8**
	Aug	2 345.6	925.9	7 663.4	**10 934.9**
	Sep[3]	2 424.6	924.1	7 746.7	**11 095.3**
	Oct	2 462.0	920.0	7 840.0	**11 222.1**
	Nov	2 509.9	1 132.2	7 700.5	**11 342.6**
	Dec	2 543.3	933.9	7 963.2	**11 426.5**

1. ‘Other’ includes all personal advances other than for motor vehicle and property purposes, e.g., staff advances, personal overdrafts, loans for education, funerals, marriages as well as credit card debt.
2. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
3. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change from a merchant bank to a commercial bank in August 2009.

Source: Commercial Banks

TABLE 3.20 COMMERCIAL BANKS – ADVANCES AND LIQUID ASSET RATIOS
(P Million)

As at end of		Total deposits 1	Total advances 2	Ratio (2/1) 3	Liquid assets 4	Ratio (4/1) 5
2000		6 912.3	4 932.7	0.71	1 609.2	0.23
2001		9 233.5	5 461.9	0.59	2 612.8	0.28
2002		8 982.9	6 627.6	0.74	2 187.6	0.24
2003		10 574.2	7 289.2	0.69	2 547.4	0.24
2004[1]		11 875.9	8 459.6	0.71	3 231.0	0.27
2005		13 230.6	9 087.6	0.69	4 638.6	0.35
2006	Mar	18 127.5	9 366.8	0.52	10 530.4	0.58
	Jun	22 106.2	9 813.8	0.44	13 417.9	0.61
	Sep	22 969.3	10 199.9	0.44	13 704.4	0.60
	Dec	23 112.2	10 793.9	0.47	13 751.2	0.59
2007	Jan	24 440.6	10 769.8	0.44	14 187.6	0.58
	Feb	25 594.6	10 903.3	0.43	13 917.2	0.54
	Mar	26 350.0	10 916.7	0.41	14 564.8	0.55
	Apr	27 591.8	11 082.6	0.40	15 680.0	0.57
	May	27 421.4	11 329.0	0.41	15 864.0	0.58
	Jun	28 290.0	11 517.1	0.41	16 775.3	0.59
	Jul	29 067.0	11 794.1	0.41	17 232.6	0.59
	Aug	29 501.2	12 225.4	0.41	16 894.4	0.57
	Sep	30 060.7	12 556.4	0.42	16 568.1	0.55
	Oct	30 786.1	12 746.3	0.41	17 401.0	0.57
	Nov	30 269.5	13 214.1	0.44	17 377.2	0.57
	Dec	30 455.5	13 429.2	0.44	17 063.4	0.56
2008	Jan	30 453.0	13 531.1	0.44	16 505.3	0.54
	Feb	30 631.3	13 832.3	0.45	17 270.7	0.56
	Mar	31 633.3	13 967.5	0.44	16 766.8	0.53
	Apr	33 025.3	14 004.0	0.42	17 564.5	0.53
	May	33 588.2	14 276.7	0.43	17 924.6	0.53
	Jun	33 866.7	14 631.8	0.43	18 655.9	0.55
	Jul	35 219.0	15 300.0	0.43	18 200.9	0.52
	Aug	35 652.2	15 707.7	0.44	18 500.6	0.52
	Sep	36 905.2	16 501.6	0.45	19 380.3	0.53
	Oct	37 584.9	16 633.5	0.44	19 736.4	0.53
	Nov	39 388.3	16 992.9	0.43	19 920.8	0.51
	Dec	37 280.3	17 150.4	0.46	18 794.1	0.50
2009	Jan	36 705.9	17 722.8	0.48	17 431.8	0.47
	Feb	35 889.4	17 845.1	0.50	15 595.4	0.43
	Mar	33 550.8	17 824.2	0.53	15 698.5	0.47
	Apr	34 530.8	17 954.5	0.52	16 745.2	0.48
	May	34 970.5	17 795.0	0.51	16 851.6	0.48
	Jun	36 030.1	17 898.1	0.50	17 178.2	0.48
	Jul	35 923.7	17 903.5	0.50	17 224.7	0.48
	Aug	35 441.4	18 044.2	0.51	17 302.2	0.49
	Sep[2]	37 079.6	18 899.5	0.51	18 129.7	0.49
	Oct	36 724.8	19 294.5	0.53	16 817.5	0.46
	Nov	37 383.3	19 455.1	0.52	17 279.2	0.46
	Dec	37 616.6	19 764.6	0.53	17 405.2	0.46

1. Effective April 2004, data for commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.21 COMMERCIAL BANKS – LOANS AND ADVANCES BY MATURITY

By Value (P Million)

As at end of	2000	2001	2002	2003	2004[1]	2005	2006	2007	2008	2009[2]
Overdrafts	1 058.1	1 097.2	1 407.4	1 876.4	1 840.2	2 029.9	2 080.5	2 683.3	2 994.8	3 129.6
1 to 6 months	1 192.2	1 241.0	582.4	283.5	395.7	177.8	820.4	572.7	304.5	1 223.4
6 to 12 months	226.6	337.5	493.7	314.5	271.1	276.5	279.0	819.8	814.8	496.8
1 to 2 years	465.8	481.6	844.8	658.0	634.3	513.0	617.8	560.4	543.5	759.4
2 to 3 years	533.2	556.1	1 045.1	923.7	1 088.4	1 128.6	1 176.8	1 651.2	2 082.1	2 163.1
3 to 5 years	816.4	856.7	1 068.1	1 509.8	2 056.0	2 245.8	2 508.4	3 319.2	4 519.1	5 818.0
5 to 7 years	163.8	285.5	358.0	416.9	350.2	726.0	595.9	635.6	709.0	1 019.1
7 to 10 years	230.8	408.8	561.5	843.0	1 095.2	926.2	1 009.5	1 154.9	1 081.3	1 502.9
Over 10 years	245.9	197.5	266.6	463.5	728.5	1 063.9	1 705.6	2 032.0	4 101.3	3 652.1
TOTAL	**4 932.7**	**5 461.9**	**6 627.6**	**7 289.2**	**8 459.6**	**9 087.6**	**10 793.9**	**13 429.2**	**17 150.4**	**19 764.4**

Percentage Distribution

As at end of	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Overdrafts	21.4	20.1	21.2	25.7	21.8	22.3	19.3	20.0	17.5	15.8
1 to 6 months	24.2	22.7	8.8	3.9	4.7	2.0	7.6	4.3	1.8	6.2
6 to 12 months	4.6	6.2	7.4	4.3	3.2	3.0	2.6	6.1	4.8	2.5
1 to 2 years	9.4	8.8	12.7	9.0	7.5	5.6	5.7	4.2	3.2	3.8
2 to 3 years	10.8	10.2	15.8	12.7	12.9	12.4	10.9	12.3	12.1	10.9
3 to 5 years	16.5	15.7	16.1	20.7	24.3	24.7	23.2	24.7	26.4	29.4
5 to 7 years	3.3	5.2	5.4	5.7	4.1	8.0	5.5	4.7	4.1	5.2
7 to 10 years	4.7	7.5	8.5	11.6	12.9	10.2	9.4	8.6	6.3	7.6
Over 10 years	5.0	3.6	4.0	6.4	8.6	11.7	15.8	15.1	23.9	18.5
TOTAL	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.22 COMMERCIAL BANKS – LOANS AND ADVANCES BY INTEREST RATE (Percentage Distribution)

By Number

As at end of	2000	2001	2002	2003	2004[1]	2005	2006	2007	2008	2009
Interest Rate Category										
Staff advances	2.6	2.6	2.9	3.4	2.8	3.1	2.8	2.7	2.5	2.5
Up to 6 percent	–	0.3	0.4	1.3	4.0	8.4	9.4	3.6	7.6	7.4
Above 6–8 percent	–	–	–	–	0.1	–	–	–	5.8	5.5
Above 8–10 percent	–	–	–	–	–	–	–	0.2	0.9	1.3
Above 10–12 percent	–	–	–	0.1	0.2	0.2	0.3	–	1.7	3.5
Above 12–14 percent	0.3	–	0.3	0.4	0.5	0.6	0.5	0.1	3.9	6.9
Above 14–16 percent	14.9	15.7	13.3	27.7	13.2	16.6	9.8	12.1	10.3	10.3
Above 16–18 percent	9.4	17.3	20.2	16.4	16.0	11.6	10.8	9.6	3.9	2.4
Above 18–20 percent	3.3	4.3	8.1	5.2	3.9	4.0	6.0	6.1	3.0	1.7
Above 20 percent	69.5	59.8	54.8	45.4	59.2	55.4	60.4	65.5	60.3	58.6
TOTAL	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

By Value

As at end of	2000	2001	2002	2003	2004[1]	2005	2006	2007	2008	2009[2]
Interest Rate Category										
Staff advances	2.1	2.1	2.1	2.1	2.0	1.8	1.8	2.0	6.9	6.6
Up to 6 percent	–	0.1	6.9	2.6	1.4	2.1	3.4	3.1	10.3	7.6
Above 6–8 percent	0.1	–	0.2	0.4	1.2	0.4	1.0	0.8	2.8	4.8
Above 8–10 percent	–	0.2	–	0.1	0.1	1.2	0.4	1.1	0.6	6.7
Above 10–12 percent	–	–	0.1	0.3	0.3	0.3	1.7	0.8	3.4	11.3
Above 12–14 percent	7.8	0.3	3.7	5.3	13.7	8.1	6.3	8.5	8.4	14.0
Above 14–16 percent	35.8	41.7	24.3	36.7	38.8	37.7	22.8	33.9	23.9	17.9
Above 16–18 percent	20.0	30.7	35.4	19.9	19.6	18.0	22.2	10.4	13.4	2.1
Above 18–20 percent	4.5	7.5	10.1	6.3	5.6	4.1	6.5	5.0	3.3	0.8
Above 20 percent	29.7	17.5	17.3	26.3	17.2	26.2	33.9	34.4	27.0	28.3
TOTAL	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.23 COMMERCIAL BANKS – INCOME AND EXPENSES
(P Million)

		Interest income	Interest expenses	Net interest income	Provision for bad and doubtful debts	Non-interest income	Non-interest expenses	Extra-ordinary items	Taxation	Net income
2000	Jan – Mar	251.3	125.7	125.7	4.2	51.3	77.9	–	23.0	71.8
	Apr – Jun	247.2	128.6	118.6	– 9.5	77.7	82.1	–	23.0	100.7
	Jul – Sep	264.2	142.5	121.7	10.6	71.8	88.1	–	26.6	68.3
	Oct – Dec	299.9	147.3	152.5	1.3	76.5	104.8	–	27.8	95.1
2001	Jan – Mar	284.5	146.0	138.6	2.9	75.6	91.3	–	27.7	92.3
	Apr – Jun	303.7	155.4	148.4	7.8	79.4	101.8	1.0	19.3	101.2
	Jul – Sep	323.2	158.9	164.4	11.2	91.8	107.9	–	29.4	107.7
	Oct – Dec	330.8	160.9	169.8	18.5	104.8	121.4	–	43.2	118.6
2002	Jan – Mar	325.3	160.4	165.0	9.6	94.8	126.4	–	24.6	99.1
	Apr – Jun	341.4	168.2	173.2	8.8	101.9	123.0	–	24.7	124.9
	Jul – Sep	368.4	174.1	194.3	14.2	104.1	135.4	–	35.4	113.3
	Oct – Dec	383.4	184.6	198.9	13.6	121.5	152.3	–	36.8	117.6
2003	Jan – Mar	405.1	190.1	215.0	11.0	103.9	141.6	–	32.9	132.8
	Apr – Jun	414.6	205.3	209.2	27.5	114.2	148.9	–	15.0	138.4
	Jul – Sep	429.1	166.5	213.5	21.1	123.1	153.7	0.1	20.8	141.4
	Oct – Dec	434.7	235.0	199.7	10.8	126.6	183.5	– 0.1	41.6	114.9
2004	Jan – Mar	432.7	220.5	212.2	19.8	121.7	188.5	–	34.9	118.0
	Apr[1] – Jun	480.8	248.7	232.1	16.9	129.9	181.1	0.9	22.2	152.3
	Jul – Sep	469.3	236.8	232.5	12.2	136.7	171.0	–	26.5	159.2
	Oct – Dec	471.3	228.0	243.3	27.6	132.0	178.3	–	45.2	160.3
2005	Jan – Mar	487.5	243.8	243.7	26.2	137.9	173.7	–	30.1	151.7
	Apr – Jun	520.1	254.2	266.1	18.7	161.5	175.2	–	42.7	196.8
	Jul – Sep	521.2	255.3	265.8	12.1	176.0	188.4	–	51.8	197.6
	Oct – Dec	569.9	277.6	292.3	9.1	174.3	223.2	–	25.2	211.2
2006	Jan – Mar	643.1	342.5	300.6	20.9	163.9	208.9	–	50.5	184.3
	Apr – Jun	834.6	508.8	325.8	32.3	182.6	183.3	–	30.3	262.8
	Jul – Sep	910.3	574.5	335.9	23.9	193.7	213.3	–	58.5	240.2
	Oct – Dec	942.3	607.7	334.6	16.2	174.5	220.6	–	57.6	228.1
2007	Jan – Mar	965.7	600.4	365.3	21.8	194.2	250.0	–	65.5	221.8
	Apr – Jun	1 031.9	647.9	384.0	14.7	199.1	269.8	–	48.3	305.8
	Jul – Sep	1 069.3	645.5	423.7	29.3	213.2	267.5	–	105.2	234.8
	Oct – Dec	1 114.9	664.9	450.0	76.8	246.3	324.7	–	68.7	245.5
2008	Jan – Mar	1 127.6	663.3	464.3	71.4	238.4	290.5	–	79.3	261.5
	Apr – Jun	1 208.9	690.1	518.8	52.1	311.7	381.1	–	75.6	380.5
	Jul – Sep	1 242.7	691.9	550.8	27.7	259.6	348.3	–	108.6	325.7
	Oct – Dec	1 411.6	784.1	627.5	64.7	298.1	465.0	–	53.7	342.2
2009	Jan – Mar	1 336.2	727.1	609.1	80.9	285.2	399.9	–	96.2	317.3
	Apr – Jun	1 254.5	637.1	617.4	97.6	265.0	395.2	–	56.8	332.8
	Jul – Sep[2]	1 088.5	523.8	564.7	93.4	278.2	383.8	–	71.3	294.6
	Oct – Dec	1 157.6	518.1	639.5	114.1	307.2	456.3	–	81.2	299.4

1. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.24 COMMERCIAL BANKS – OFF-BALANCE SHEET ITEMS [1]
(P Million)

As at end of		Firm commitments to lend	Commercial letters of credit	Performance bonds	Indemnities and guarantees	BoBCs held on behalf of customers
2000	Mar	562.2	506.7	274.6	403.3	1 288.1
	Jun	626.8	390.2	254.8	407.5	1 305.9
	Sep	536.1	319.4	477.8	397.2	1 281.6
	Dec	706.4	268.4	516.0	159.3	1 254.4

As at end of		Commitments[2]	Letters of credit[3]	Performance bonds	Government bonds held on behalf of customers	BoBCs held on behalf of customers
2001	Mar	1263.9	460.8	608.6	–	1252.9
	Jun	1644.8	398.5	617.1	–	1237.4
	Sep	1269.7	384.0	639.9	–	1257.8
	Dec	1692.6	485.3	630.2	–	1535.1
2002	Mar	880.6	475.3	638.8	–	1 735.4
	Jun	1 285.5	550.0	587.3	–	2 068.5
	Sep	1 074.2	440.6	634.9	–	2 231.0
	Dec	1 080.7	287.2	661.8	–	3 610.3
2003	Mar	1 304.4	257.6	852.2	–	3 476.0
	Jun	953.9	429.3	876.6	–	3 948.6
	Sep	943.3	472.6	827.8	–	4 462.8
	Dec	907.3	423.3	810.6	–	3 769.5
2004	Mar	1 072.2	521.0	777.9	–	3 605.2
	Jun	1 079.0	699.9	807.7	–	4 020.8
	Sep	1 043.2	606.4	1 001.0	–	4 715.2
	Dec	1 078.7	531.8	1 093.7	–	4 244.8
2005	Mar	911.2	300.5	1 134.5	–	5 030.8
	Jun	1 187.1	513.1	1 087.1	–	5 361.6
	Sep	1 295.8	298.4	1 013.6	–	4 605.9
	Dec	1 368.8	371.1	1 045.0	537.7	7 093.1
2006	Mar	1 278.5	358.4	1 002.6	–	2 494.7
	Jun	1 345.9	365.4	1 079.3	573.4	–
	Sep	1 624.9	555.1	1 098.9	573.5	–
	Dec	1 518.0	424.9	1 094.2	573.5	–
2007	Mar	1 588.4	382.9	1 201.7	573.5	–
	Jun	1 668.4	372.1	1 262.0	578.8	–
	Sep	1 989.3	507.7	970.9	562.5	–
	Dec	2 041.1	493.5	1 062.7	562.5	–
2008	Mar	1 848.4	509.5	954.2	551.2	–
	Jun	1 972.6	806.3	1 188.6	578.1	–
	Sep	1 634.0	970.1	1 397.6	738.7	–
	Dec	1 949.2	982.4	1 407.5	740.2	–
2009	Mar	2 361.3	1 110.2	2 438.4	778.8	–
	Jun	2 595.3	1 145.3	2 825.2	975.6	–
	Sep[5]	2 357.6	1 073.4	2 401.0	1 235.4	–
	Dec	2 168.8	1 580.6	3 114.6	1 499.8	–

1. The revision of returns in 2001 resulted in reclassification of some components of the off–balance sheet items. These are detailed in footnotes for specific items.
2. Includes commitments of under 1 year and over 1 year that can be cancelled, as well as formal commitments (which include credit lines, bills endorsed, and promisory notes of original maturity of over 1 year).
3. Includes standby and commercial letters of credit.
4. Foreign exchange contracts are now given by maturity as opposed to purchases and sales.
5. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Foreign exchange contracts Spot, forward and future		Other off–balance sheet exposures	Total		As at end of
purchases	sales				
2.1	61.8	1 336.3	**4 435.0**	Mar	**2000**
14.1	55.3	974.0	**4 028.6**	Jun	
12.0	13.2	963.4	**4 000.8**	Sep	
0.1	25.6	915.5	**3 845.6**	Dec	
Foreign exchange contracts [4]					
Over 7 days and under 1 year	**Over 1 year**	**Other off–balance sheet exposures**	**Total**		**As at end of**
51.4		44.9	**3 682.5**	Mar	**2001**
68.2		50.4	**4 016.3**	Jun	
407.9		55.5	**4 014.8**	Sep	
66.5		59.5	**4 469.2**	Dec	
559.6	–	56.2	**4 345.8**	Mar	**2002**
426.4	–	62.0	**4 979.7**	Jun	
419.9	–	67.4	**4 868.1**	Sep	
358.9	–	64.8	**6 063.7**	Dec	
348.7	–	69.0	**6 307.8**	Mar	**2003**
403.5	–	68.1	**6 680.1**	Jun	
183.7	–	73.2	**6 963.3**	Sep	
164.1	–	79.9	**6 154.7**	Dec	
94.1	–	71.0	**6 141.4**	Mar	**2004**
83.4	–	71.1	**6 761.9**	Jun	
142.1	–	72.9	**7 580.8**	Sep	
37.3	–	79.5	**7 065.7**	Dec	
24.4	–	81.4	**7 482.8**	Mar	**2005**
42.3	–	86.9	**8 278.2**	Jun	
69.9	–	75.8	**7 359.4**	Sep	
717.4	–	111.8	**10 707.2**	Dec	
990.4	–	109.8	**6 234.4**	Mar	**2006**
2 212.7	–	90.7	**5 667.4**	Jun	
2 486.2	–	111.6	**6 450.1**	Sep	
2 754.0	–	101.7	**6 466.2**	Dec	
2 300.4	–	159.4	**6 206.3**	Mar	**2007**
3 854.9	–	136.8	**7 873.0**	Jun	
3 467.4	4.8	165.5	**7 668.1**	Sep	
2 452.1	–	286.5	**6 898.5**	Dec	
3 820.3	–	344.2	**8 028.0**	Mar	**2008**
2 352.1	–	152.0	**7 049.7**	Jun	
2 695.2	–	205.6	**7 641.2**	Sep	
2 825.9	–	236.1	**8 141.3**	Dec	
1 037.4	–	380.0	**8 106.1**	Mar	**2009**
236.1	–	397.6	**8 175.1**	Jun	
294.6	–	309.7	**7 671.6**	Sep	
288.5	–	626.5	**9 278.8**	Dec	

TABLE 3.25 COMMERCIAL BANKS – ARREARS ON LOANS AND ADVANCES
(P Million)

		Government & Parastatals			Business & non-bank financial institutions		
End of		3-6 months	Over 6 months	Specific provisions	3-6 months	Over 6 months	Specific provisions
2000	Mar	–	–	–	2.7	113.7	60.2
	Jun	–	–	–	45.8	55.1	7.7
	Sep	–	–	–	16.7	88.3	10.6
	Dec	–	–	–	12.2	9.3	12.2

		Government & Parastatals			Business & Non–bank financial institutions		
End of		30–89 days	90+ days	Specific provisions	30–89 days	90+ days	Specific provisions
2001[1]	Mar	–	–	–	5.8	3.7	10.4
	Jun	–	–	–	3.9	–	3.2
	Sep	–	–	–	9.7	2.5	23.3
	Dec	–	–	–	10.5	7.0	27.6
2002	Mar	–	–	–	7.5	12.6	28.9
	Jun	–	–	–	11.1	12.7	25.5
	Sep	–	–	–	38.8	34.4	28.9
	Dec	–	–	–	22.7	32.3	27.6
2003	Mar	–	–	–	14.3	11.0	27.3
	Jun	–	–	–	10.4	6.8	3.9
	Sep	–	–	–	23.3	10.3	39.1
	Dec	–	–	–	9.0	20.8	42.5
2004	Mar	–	–	–	7.9	5.1	45.0
	Jun	–	–	–	4.2	14.1	48.5
	Sep	–	–	–	3.0	13.1	56.3
	Dec	–	–	–	3.9	11.1	48.5
2005	Mar	–	–	–	22.1	17.9	50.8
	Jun	–	–	–	12.5	26.5	66.1
	Sep	–	–	–	2.9	6.8	56.5
	Dec	–	–	–	3.7	5.5	57.1
2006	Mar	–	–	–	13.9	29.4	57.2
	Jun	–	–	–	152.8	9.2	68.2
	Sep	–	–	–	34.1	12.7	63.6
	Dec	–	–	–	19.9	13.2	59.5
2007	Mar	–	–	–	14.3	26.5	76.1
	Jun	–	–	–	51.5	3.2	70.0
	Sep	–	–	–	67.9	3.7	63.9
	Dec	–	–	–	98.2	27.4	120.2
2008	Mar	–	–	–	21.4	41.1	176.9
	Jun	–	–	–	17.0	16.8	186.0
	Sep	–	–	–	8.6	10.0	186.8
	Dec	–	–	–	79.0	12.4	156.6
2009	Mar	–	–	–	28.4	69.8	157.0
	Jun	–	–	–	29.6	63.9	163.3
	Sep[2]	–	–	–	78.8	12.5	167.6
	Dec	–	–	–	64.3	27.2	140.8

1. Effective March 2001, the reporting durations for commercial bank loans arrears have changed from '3-6 months' and 'Over 6 months' to '30-89' and '90+' days, respectively, in order to capture the duration of arrears of less than 3 months.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Persons			Total				
3-6 months	Over 6 months	Specific provisions	3-6 months	Over 6 months	Specific provisions		End of
21.5	24.7	21.7	24.2	138.4	81.8	Mar	2000
27.1	17.8	18.2	73.0	72.9	25.9	Jun	
26.4	49.7	28.0	43.1	138.0	38.5	Sep	
30.6	21.7	17.5	42.9	30.9	29.7	Dec	

Persons			Total				
30–89 days	90+ days	Specific provisions	30–89 days	90+ days	Specific provisions		End of
16.7	2.7	19.8	22.5	6.5	30.2	Mar	2001[1]
55.9	21.6	30.0	59.8	21.6	33.2	Jun	
54.5	12.0	23.2	64.2	14.5	46.5	Sep	
68.2	40.6	28.7	78.7	47.6	56.3	Dec	
55.8	18.2	33.8	63.2	30.8	62.8	Mar	2002
48.7	20.7	42.1	59.8	33.4	67.6	Jun	
48.7	20.9	51.7	87.5	55.3	80.6	Sep	
83.5	33.1	58.6	106.2	65.4	86.2	Dec	
79.0	32.4	48.0	93.2	43.4	75.3	Mar	2003
135.9	30.6	75.1	146.3	37.4	109.0	Jun	
122.6	59.8	86.9	145.8	70.1	125.9	Sep	
124.2	46.6	87.1	133.2	67.4	129.6	Dec	
114.5	62.0	71.1	122.4	67.1	116.1	Mar	2004
113.1	65.1	79.8	117.3	79.2	128.3	Jun	
125.5	48.7	80.2	128.5	61.8	136.5	Sep	
151.4	58.5	77.9	155.3	69.7	126.4	Dec	
149.3	69.7	68.0	171.3	87.6	118.8	Mar	2005
113.0	68.8	92.2	125.6	95.3	158.3	Jun	
130.8	73.9	101.2	133.6	80.7	157.7	Sep	
148.9	80.6	93.8	152.6	86.1	151.0	Dec	
178.0	93.7	74.0	191.9	123.0	131.2	Mar	2006
154.0	85.0	88.1	306.8	94.1	156.3	Jun	
176.8	106.5	103.9	210.9	119.1	167.6	Sep	
168.0	145.2	103.8	187.9	158.4	163.3	Dec	
188.7	154.7	54.8	203.0	181.2	130.9	Mar	2007
180.0	147.8	64.1	231.5	151.0	134.1	Jun	
205.6	122.6	96.1	273.5	126.3	160.0	Sep	
234.4	155.7	115.9	332.6	183.1	236.0	Dec	
292.9	122.3	89.1	314.3	163.4	266.0	Mar	2008
355.2	151.3	82.8	372.1	168.1	268.8	Jun	
293.3	145.8	87.5	301.8	155.7	274.4	Sep	
362.3	145.5	141.2	441.3	157.9	297.8	Dec	
418.0	152.7	253.6	446.4	222.5	410.6	Mar	2009
416.0	147.2	314.0	445.6	211.2	477.4	Jun	
579.9	149.7	354.3	658.7	162.2	521.9	Sep	
591.1	142.0	432.7	655.3	169.2	573.5	Dec	

TABLE 3.26 COMMERCIAL BANKS – ARREARS BY SECTOR
(P Million)

		Agriculture			Manufacturing			Construction		
End of		3–6 months	Over 6 months	Specific provisions	3–6 months	Over 6 months	Specific provisions	3–6 months	Over 6 months	Specific provisions
2000	Mar	–	8.0	0.8	–	79.6	56.2	0.3	7.2	1.8
	Jun	1.8	7.5	0.4	40.4	16.6	2.3	0.3	5.8	1.6
	Sep	1.4	8.3	0.7	10.6	49.4	6.1	5.3	1.5	0.3
	Dec	–	1.0	0.6	0.1	2.9	7.5	0.1	2.3	1.4

		Agriculture			Manufacturing			Construction		
End of		30–89 days	90+ days	Specific provisions	30–89 days	90+ days	Specific provisions	30–89 days	90+ days	Specific provisions
2001[1]	Mar	–	–	0.6	0.1	0.2	6.3	–	0.1	1.4
	Jun	–	–	0.5	2.4	–	6.3	2.5	0.1	1.8
	Sep	–	–	0.3	2.3	0.2	13.3	1.2	0.2	1.2
	Dec	–	–	0.3	0.2	2.8	14.0	1.7	0.3	2.1
2002	Mar	–	–	0.4	1.3	6.2	13.1	2.4	0.4	2.6
	Jun	0.4	0.2	0.4	1.2	3.5	10.7	1.7	1.0	2.0
	Sep	0.8	0.4	0.5	2.2	19.8	9.9	2.8	1.1	2.6
	Dec	0.2	1.3	0.5	1.7	8.1	8.5	1.3	0.9	2.4
2003	Mar	0.3	–	0.5	0.1	1.2	7.6	1.8	0.7	2.5
	Jun	0.4	–	0.6	–	1.2	7.8	1.9	1.0	2.2
	Sep	0.4	–	0.5	1.4	0.9	6.9	1.7	1.6	3.0
	Dec	0.1	–	0.4	–	0.8	8.2	1.0	4.6	7.3
2004	Mar	0.2	–	0.7	0.1	0.8	9.4	1.3	0.6	2.1
	Jun	–	–	0.6	0.6	0.8	9.8	0.2	1.7	2.2
	Sep	–	–	0.5	–	0.8	8.5	–	2.0	3.1
	Dec	–	0.2	0.3	0.5	–	9.6	0.5	2.3	1.9
2005	Mar	–	–	0.3	2.6	10.0	–	0.1	2.7	2.1
	Jun	–	–	0.4	0.1	0.4	14.5	–	1.7	2.1
	Sep	–	–	0.4	0.1	0.4	14.1	0.2	1.5	2.1
	Dec	–	–	0.2	1.4	0.3	19.9	0.4	0.2	1.9
2006	Mar	–	–	0.2	0.3	1.5	22.9	2.0	0.5	1.3
	Jun	12.7	–	0.3	21.8	1.5	20.6	70.1	0.8	6.5
	Sep	0.9	–	0.3	0.1	0.5	15.8	11.1	0.8	6.6
	Dec	0.1	–	0.2	1.3	0.5	17.7	2.1	1.6	8.8
2007	Mar	0.8	–	0.6	0.1	1.2	18.8	1.8	11.0	15.4
	Jun	0.2	–	0.5	11.2	0.1	18.3	25.3	0.9	10.3
	Sep	0.3	–	0.4	1.4	0.1	15.3	1.7	0.1	6.5
	Dec	2.7	3.1	2.7	30.8	1.5	13.8	11.6	1.5	4.5
2008	Mar	–	0.3	0.8	0.9	1.4	12.6	1.1	2.5	4.1
	Jun	–	0.9	0.1	0.1	–	10.6	0.5	1.5	3.3
	Sep	–	0.5	0.7	0.1	–	7.0	0.4	0.2	10.0
	Dec	2.0	1.3	0.2	0.1	0.8	7.5	0.4	0.1	1.5
2009	Mar	–	0.6	1.5	1.8	0.2	7.2	2.7	0.4	2.1
	Jun	–	–	0.2	–	0.2	7.8	1.5	0.5	3.4
	Sep[2]	0.1	0.1	0.2	0.9	0.4	6.7	1.2	2.7	2.7
	Dec	1.5	0.1	0.9	0.1	9.3	9.4	0.2	3.5	8.3

1. Effective March 2001, the reporting durations for commercial banks loan arrears have changed from '3–6 months' and 'over 6 months' to '30–89' and '90+' days, respectively, in order to capture the duration of arrears of less than 3 months.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC) following its change from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Trade			Real Estate				
3–6 months	**Over 6 months**	**Specific provisions**	**3–6 months**	**Over 6 months**	**Specific provisions**		**End of**
0.2	1.7	0.3	–	–	–	Mar	**2000**
0.9	1.8	0.3	–	–	–	Jun	
–	0.8	0.4	–	–	–	Sep	
0.4	0.2	0.3	–	–	–	Dec	

Trade			Real Estate				
30–89 days	**90+ days**	**Specific provisions**	**30–89 days**	**90+ days**	**Specific provisions**		**End of**
0.6	0.5	0.3	0.5	–	–	Mar	**2001**[1]
1.0	0.7	0.5	2.4	1.6	–	Jun	
0.9	0.2	2.0	0.1	0.1	–	Sep	
2.6	2.0	3.0	–	0.1	–	Dec	
1.2	4.2	3.0	0.5	0.3	–	Mar	**2002**
5.2	0.4	3.1	–	–	–	Jun	
14.3	6.9	3.9	10.9	–	–	Sep	
8.9	8.8	4.2	–	0.1	–	Dec	
6.1	3.7	4.2	0.3	–	–	Mar	**2003**
2.1	2.7	8.0	0.3	–	0.2	Jun	
10.5	4.1	9.5	2.9	–	0.2	Sep	
1.6	2.1	5.6	0.2	–	0.2	Dec	
1.2	1.0	9.5	0.4	0.5	0.1	Mar	**2004**
0.8	2.2	9.2	–	–	0.1	Jun	
0.5	2.0	9.1	–	–	0.2	Sep	
0.1	–	6.3	–	–	0.1	Dec	
0.1	0.8	7.4	–	–	0.7	Mar	**2005**
9.1	16.4	9.8	–	–	3.6	Jun	
0.4	1.3	2.5	–	–	3.7	Sep	
1.1	1.5	2.9	0.1	–	0.1	Dec	
10.0	2.9	3.4	–	21.1	0.2	Mar	**2006**
7.2	3.1	11.1	23.9	0.1	0.1	Jun	
3.6	5.3	7.0	8.8	0.1	0.2	Sep	
6.7	3.7	9.8	8.8	0.6	0.2	Dec	
9.4	6.0	14.7	–	1.7	1.0	Mar	**2007**
10.6	0.7	9.7	0.2	0.3	1.1	Jun	
3.0	1.0	13.0	0.7	0.9	1.0	Sep	
36.1	12.1	10.3	0.1	–	0.2	Dec	
1.5	3.4	8.7	9.7	13.0	2.4	Mar	**2008**
3.8	2.5	8.4	0.8	2.4	0.5	Jun	
2.4	0.8	7.6	1.6	0.3	2.6	Sep	
3.7	1.5	5.5	2.5	0.8	1.6	Dec	
2.1	1.2	6.4	14.9	0.5	2.5	Mar	**2009**
11.9	1.4	5.4	14.2	0.8	2.1	Jun	
17.3	2.5	5.1	15.8	0.7	2.2	Sep	
12.5	2.2	6.1	14.9	4.0	23.7	Dec	

TABLE 3.27 ELECTRONIC CLEARING HOUSE (ECH) - CHEQUE CLEARANCE AND ELECTRONIC FUNDS TRANSFERS (EFTs)[1]

		Cheques			EFTs		
		Volume ('000 units)	Value (P million)	Average (P thousands)	Volume ('000 units)	Value (P million)	Average (P thousands)
Period		(1)	(2)	(3)=(2/1)	(4)	(5)	6=(5/4)
2002		256.0	5 281.8	20.6	108.6	478.2	4.4
2003		263.1	5 162.0	19.6	146.0	575.0	3.9
2004		276.7	5 476.0	19.8	152.6	781.0	5.1
2005		265.5	6 538.0	24.6	167.1	1 203.0	7.2
2006	Mar	276.9	5 142.0	18.6	171.7	911.0	5.3
	Jun	238.4	4 853.0	20.4	187.4	1 071.0	5.7
	Sep	231.0	4 958.0	21.5	189.0	1 043.0	5.5
	Dec	223.5	5 545.0	24.8	201.1	1 218.0	6.1
2007	Jan	204.0	4 786.0	23.5	194.9	997.6	5.1
	Feb	208.0	14 724.0	70.8	192.0	1 043.0	5.4
	Mar	229.1	5 613.0	24.5	204.2	1 076.0	5.3
	Apr	225.7	6 170.0	27.3	219.4	1 160.0	5.3
	May	234.0	5 825.0	24.9	210.0	1 165.0	5.6
	Jun	232.0	5 826.0	25.1	206.0	1 134.0	5.5
	Jul	234.6	6 743.0	28.7	219.4	1 213.0	5.5
	Aug	259.4	6 628.0	25.6	219.0	1 378.0	6.3
	Sep	227.5	6 694.0	29.4	208.3	1 316.0	6.3
	Oct	266.5	8 125.0	30.5	230.2	1 310.0	5.7
	Nov	252.8	8 245.0	32.6	235.6	1 402.0	6.0
	Dec	243.6	7 909.0	32.5	229.8	1 657.9	7.2
2008	Jan	209.4	5 703.4	27.2	225.8	1 428.2	6.3
	Feb	225.8	6 011.3	26.6	219.4	1 267.6	5.8
	Mar	238.6	6 529.9	27.4	236.9	1 540.7	6.5
	Apr	256.3	8 389.4	32.7	245.9	1 840.3	7.5
	May	231.4	6 711.7	29.0	239.1	1 716.2	7.2
	Jun	247.4	7 117.7	28.8	240.2	2 429.1	10.1
	Jul	246.2	7 663.7	31.1	264.8	1 885.0	7.1
	Aug	243.2	7 206.9	29.6	233.0	2 206.1	9.5
	Sep	253.0	7 968.2	31.5	259.2	2 854.9	11.0
	Oct	267.9	8 162.6	30.5	264.5	2 494.8	9.4
	Nov	230.2	6 947.8	30.2	243.3	1 782.7	7.3
	Dec	262.9	9 036.9	34.4	288.8	2 660.3	9.2
2009	Jan	199.5	6 574.2	33.0	249.9	1 881.0	7.5
	Feb	217.5	6 048.7	27.8	239.1	2 756.7	11.5
	Mar	261.7	7 947.1	30.4	285.1	2 045.8	7.2
	Apr	233.1	8 461.0	36.3	261.7	2 320.0	8.9
	May	219.4	5 880.6	26.8	254.1	2 883.9	11.4
	Jun	247.1	6 593.5	26.7	270.1	4 025.1	14.9
	Jul	247.7	6 428.4	26.0	273.3	4 030.3	14.7
	Aug	232.7	5 945.8	25.6	263.2	3 285.7	12.5
	Sep	233.3	5 859.9	25.1	267.8	5 047.7	18.8
	Oct	238.9	4 803.5	20.1	236.6	3 903.8	16.5
	Nov	239.4	3 655.8	15.3	272.8	5 302.6	19.4
	Dec	254.7	4 318.5	17.0	297.2	5 898.6	19.8

1. The ECH comprises the commercial banks and the Bank of Botswana. The transactions shown in this table do not include intra-bank (internal) payments or those that involve non-ECH members.

Source: ECH reports

TABLE 3.28 MERCHANT BANKS – ASSETS AND LIABILITIES
(P Million)

		ASSETS										
		LIQUID ASSETS										
		Cash	Balances at BoB	Balances due from domestic banks[1]	BoBCs	Treasury Bills	Total	Balances due from foreign banks	Loans and advances	Fixed assets	Other assets	Total assets
2002		–	0.1	82.8	214.0	…	296.9	183.1	350.9	2.9	12.4	**846.2**
2003		–	0.1	143.7	289.7	…	433.5	57.4	503.9	3.3	67.8	**1 066.0**
2004		–	–	60.2	240.0	…	300.3	34.9	350.1	2.3	47.0	**734.5**
2005		0.1	–	30.2	515.2	…	545.5	52.1	226.6	2.0	55.0	**881.2**
2006		–	3.1	39.0	480.5	…	522.7	114.6	330.6	2.6	129.9	**1 100.4**
2007		1.6	14.9	108.0	356.0	…	480.4	72.3	500.3	4.2	142.8	**1 200.0**
2008	Mar	1.2	–	14.3	316.2	…	331.7	163.4	497.8	6.5	182.4	**1 181.9**
	Jun	0.4	31.2	21.5	290.7	…	343.8	86.2	587.6	6.5	183.9	**1 208.0**
	Sep	0.5	–	61.0	528.8	…	590.3	151.1	712.2	6.6	185.5	**1 645.7**
	Dec	0.4	43.3	41.1	317.3	…	402.0	226.4	750.9	12.9	179.2	**1 571.5**
2009	Jan	0.1	0.0	91.8	248.5	…	340.4	240.2	759.3	12.8	191.2	**1 543.9**
	Feb	0.6	8.4	53.8	191.5	…	254.3	220.1	753.6	13.9	230.9	**1 472.8**
	Mar	0.6	27.9	92.9	166.9	9.6	297.9	207.4	691.2	15.7	438.6	**1 650.8**
	Apr	0.3	0.3	96.5	369.6	9.6	476.4	204.5	657.3	16.7	221.4	**1 576.4**
	May	0.3	32.0	66.3	423.2	9.7	531.5	218.6	684.7	17.5	206.1	**1 658.4**
	Jun	0.4	7.8	178.5	303.9	9.8	500.5	156.9	682.4	20.0	286.0	**1 645.8**
	Jul	0.6	4.0	114.8	344.9	9.9	474.2	181.1	697.6	21.5	377.3	**1 751.6**
	Aug	0.5	…	135.5	477.0	10.0	622.9	191.5	744.3	23.2	279.0	**1 860.9**

		LIABILITIES										
		BALANCES DUE TO				DEPOSITS FROM THE PUBLIC						
		BoB	Other domestic banks	Foreign banks	Government deposits	Call	Savings	Notice and time	Total deposits from the public	Capital and reserves	Other liabilities	Total liabilities
2002		…	0.3	9.0	…	192.8	…	523.0	715.8	115.3	5.9	**846.2**
2003		…	8.7	43.6	…	182.8	…	687.8	870.6	130.2	12.9	**1 066.0**
2004		…	…	52.9	…	84.2	…	479.7	563.9	45.7	72.0	**734.5**
2005		…	46.2	25.0	…	71.7	…	683.9	755.6	45.5	9.0	**881.2**
2006		…	…	194.3	…	137.4	…	630.7	768.1	101.5	36.5	**1 100.4**
2007		…	…	89.1	…	139.1	…	801.7	940.8	113.0	57.0	**1 200.0**
2008	Mar	…	…	0.5	…	215.7	…	782.2	997.9	110.2	73.2	**1 181.9**
	Jun	…	…	43.2	…	220.9	…	791.4	1 012.2	112.6	39.9	**1 208.0**
	Sep	…	…	23.9	…	496.6	…	960.2	1 456.8	118.9	46.0	**1 645.7**
	Dec	…	…	35.4	…	219.8	…	1 100.9	1 320.8	124.0	91.4	**1 571.5**
2009	Jan	…	…	70.0	…	176.4	…	1 080.1	1 256.5	121.7	95.7	**1 543.9**
	Feb	…	…	42.0	…	172.5	…	1 034.2	1 206.7	122.9	101.1	**1 472.8**
	Mar	…	…	111.6	…	211.5	…	1 101.7	1 313.2	123.2	102.7	**1 650.8**
	Apr	…	…	30.7	…	205.7	…	1 116.1	1 321.7	122.5	101.5	**1 576.4**
	May	…	…	42.1	…	201.8	…	1 194.6	1 396.4	124.8	95.0	**1 658.4**
	Jun	…	…	51.2	…	168.7	…	1 169.6	1 338.3	125.3	131.0	**1 645.8**
	Jul	…	…	55.1	…	223.9	…	1 186.5	1 410.5	156.9	129.2	**1 751.6**
	Aug	15.6	…	55.3	…	173.7	…	1 325.8	1 499.5	159.5	130.9	**1 860.9**

1. Includes only balances due from domestic banks and Bank of Botswana which are withdrawable on demand or within 184 days.
2. From April 2004, data are exclusively for ABC (Pty) Ltd, following the takeover of Investec bank by Stanbic bank.
3. After August 2009, data for this table ceased due to ABC (Pty) Ltd receiving a commercial banking licence and subsequently being classified as a commercial bank.

Source: Investec Bank and ABC (Pty) Ltd.

TABLE 3.29 BOTSWANA BUILDING SOCIETY – ASSETS AND LIABILITIES
(P Million)

		ASSETS					
As at end of		Cash & deposits	Short term loans	Mortgage loans	Fixed assets	Other assets	Total Assets
2000		83.1	9.2	301.7	26.5	3.8	**424.2**
2001		94.7	11.3	334.7	26.7	–3.7	**463.8**
2002		97.5	16.1	358.7	27.3	0.7	**500.3**
2003		74.2	21.2	450.4	27.7	–4.1	**569.5**

		Liquid Assets						
		Cash & deposits	Bank of Botswana Cerificates	Total liquid assets	Loans & advances	Fixed assets	Other assets	Total Assets
2004		156.9	57.3	214.2	563.0	36.1	7.8	**821.1**
2005		60.0	114.8	174.8	726.1	44.1	8.2	**953.3**
2006		309.5	–	309.5	906.7	46.0	8.7	**1 270.8**
2007		354.4	–	354.4	1 056.1	45.0	12.6	**1 468.1**
2008	Mar	351.1	–	351.1	1 082.5	47.5	11.1	**1 492.2**
	Jun	373.6	–	373.6	1 095.2	50.4	10.9	**1 530.1**
	Sep	362.0	–	362.0	1 133.0	56.1	12.1	**1 563.1**
	Dec	392.2	–	392.2	1 223.8	59.7	62.2	**1 738.0**
2009	Jan	373.0	–	373.0	1 252.5	60.1	62.4	**1 747.9**
	Feb	364.2	–	364.2	1 327.0	61.4	13.1	**1 765.6**
	Mar	366.0	–	366.0	1 345.0	62.8	13.0	**1 786.8**
	Apr	348.0	–	348.0	1 363.8	61.3	15.0	**1 788.0**
	May	364.5	–	364.5	1 369.6	61.3	14.2	**1 809.7**
	Jun	347.5	–	347.5	1 379.5	62.1	14.6	**1 803.6**
	Jul	339.9	–	339.9	1 398.8	62.1	14.1	**1 814.8**
	Aug	349.2	–	349.2	1 406.8	62.9	12.6	**1 831.4**
	Sep	370.8	–	370.8	1 399.1	62.7	15.3	**1 847.8**
	Oct	403.4	–	403.4	1 379.4	63.0	14.7	**1 860.5**
	Nov	369.0	–	369.0	1 431.4	62.6	13.6	**1 876.7**
	Dec	337.3	–	337.3	1 460.1	63.6	12.6	**1 873.6**

		LIABILITIES					
As at end of		Share certificates	Savings accounts	Fixed deposits	Reserves	Other[1]	Total Liabilities
2000		179.9	62.5	0.7	30.8	150.3	**424.2**
2001		193.6	78.5	1.3	42.3	148.1	**463.8**
2002		214.2	97.5	1.4	43.3	143.8	**500.3**
2003		250.3	130.4	1.6	47.0	140.2	**569.5**

			Deposits from the public						
		Government deposits	Current & call	Savings	Notice & time	Total deposits from public	Capital and reserves	Other liabilities	Total Liabilities
2004		–	–	170.9	2.3	173.2	406.6	241.4	**821.1**
2005		–	–	185.2	1.3	186.6	541.1	225.6	**953.3**
2006		–	–	213.6	0.9	214.6	788.0	268.3	**1 270.8**
2007		–	–	245.3	0.7	246.0	883.9	338.1	**1 468.1**
2008	Mar	–	–	241.7	0.7	242.4	913.2	336.7	**1 492.2**
	Jun	–	–	255.2	0.6	255.9	936.4	337.8	**1 530.1**
	Sep	–	–	269.6	0.6	270.2	963.8	329.1	**1 563.1**
	Dec	–	–	275.4	0.6	276.0	971.9	490.0	**1 738.0**
2009	Jan	–	–	267.5	0.6	268.1	978.4	501.4	**1 747.9**
	Feb	–	–	267.5	0.6	268.1	989.3	508.3	**1 765.6**
	Mar	–	–	278.8	0.6	279.4	1 023.8	483.6	**1 786.8**
	Apr	–	–	276.6	0.5	277.0	1 020.2	490.8	**1 788.0**
	May	–	–	275.8	1.7	277.5	1 035.1	497.1	**1 809.7**
	Jun	–	–	276.9	3.0	280.0	1 032.1	491.6	**1 803.6**
	Jul	–	–	276.5	3.1	279.6	1 035.5	499.7	**1 814.8**
	Aug	–	–	276.5	5.5	282.0	1 041.3	508.1	**1 831.4**
	Sep	–	–	282.1	14.3	296.4	1 063.8	487.7	**1 847.8**
	Oct	–	–	281.7	13.7	295.4	1 049.1	515.9	**1 860.5**
	Nov	–	–	285.6	14.0	299.6	1 063.5	513.6	**1 876.7**
	Dec	–	–	284.9	14.5	299.5	1 092.2	481.9	**1 873.6**

1. Including PDSF loans.
Source: Botswana Building Society

TABLE 3.30 BOTSWANA SAVINGS BANK - ASSETS AND LIABILITIES
(P Million)

As at end of		ASSETS					
		Investments	Cash & deposits	Loans and advances	Fixed assets	Other assets	Total Assets
2000		43.0	7.1	75.7	18.6	12.6	**156.9**
2001		42.5	10.1	89.2	18.7	20.6	**181.1**
2002		63.3	6.4	96.9	18.3	14.8	**199.7**
2003		69.8	5.2	122.9	17.5	8.7	**224.1**

End of		Liquid Assets						
		Cash & deposits	Bank of Botswana Certificates	Total liquid assets	Loans & advances	Fixed assets	Other assets	Total Assets
2004[1]		27.8	55.7	83.5	142.1	17.3	11.1	**254.0**
2005		17.9	68.3	86.2	157.1	16.4	10.1	**269.8**
2006		104.9	–	104.9	167.8	19.9	11.3	**304.0**
2007		165.5	–	165.5	205.6	19.6	12.1	**402.8**
2008	Mar	124.1	–	124.1	236.7	19.4	14.0	**394.2**
	Jun	125.2	–	125.2	292.7	20.0	16.2	**454.1**
	Sep	108.5	–	108.5	313.7	32.3	19.4	**473.8**
	Dec	105.9	–	105.9	333.2	35.9	10.5	**485.4**
2009	Jan	106.6	–	106.6	335.6	36.7	12.5	**491.3**
	Feb	151.8	–	151.8	335.2	36.7	14.2	**537.9**
	Mar	109.1	–	109.1	335.1	36.7	10.0	**490.9**
	Apr	167.3	–	167.3	336.2	37.9	7.2	**548.5**
	May	165.9	–	165.9	337.1	37.3	12.1	**552.4**
	Jun	161.4	–	161.4	338.1	28.4	12.3	**540.3**
	Jul	167.1	–	167.1	329.1	28.3	11.7	**536.1**
	Aug	167.6	–	167.6	330.5	29.1	11.5	**538.7**
	Sep	174.1	–	174.1	338.1	29.1	12.7	**553.9**
	Oct	178.9	–	178.9	339.2	29.0	13.1	**560.3**
	Nov	179.7	–	179.7	341.8	29.7	14.6	**565.7**
	Dec	172.3	–	172.3	349.1	29.6	12.7	**563.8**

As at end of		LIABILITIES				
		Deposits	Capital and reserves	Loans & advances	Other liabilities	Total Liabilities
2000		105.8	48.8	–	2.3	**156.9**
2001		121.6	54.6	–	4.9	**181.1**
2002		134.7	58.9	–	6.2	**199.7**
2003		150.3	67.3	–	6.4	**224.1**

End of		Balances due to Bank of Botswana	Savings deposits	Capital and reserves	Other liabilities	Total Liabilities
2004[1]		–	171.9	74.5	7.6	**254.0**
2005		–	180.9	81.2	7.6	**269.8**
2006		–	192.9	93.8	17.3	**304.0**
2007		10.2	271.2	98.2	23.2	**402.8**
2008	Mar	–	276.8	106.1	11.4	**394.2**
	Jun	–	329.3	104.5	20.3	**454.1**
	Sep	6.7	334.9	107.4	24.8	**473.8**
	Dec	2.8	341.7	114.2	26.7	**485.4**
2009	Jan	3.6	340.7	116.8	30.3	**491.3**
	Feb	4.0	384.0	118.7	31.2	**537.9**
	Mar	1.6	349.9	121.1	18.3	**490.9**
	Apr	5.4	399.3	123.5	20.2	**548.5**
	May	3.3	401.6	122.7	24.7	**552.4**
	Jun	–	402.3	113.9	24.0	**540.3**
	Jul	–	404.1	104.2	27.9	**536.1**
	Aug	–	403.3	105.1	30.3	**538.7**
	Sep	–	416.8	105.4	31.7	**553.9**
	Oct	–	419.5	106.1	34.7	**560.3**
	Nov	–	423.5	108.6	33.7	**565.7**
	Dec	–	420.3	110.4	33.1	**563.8**

1. Effective January 2004, the presentation of Botswana Savings Bank assets and liabilities was changed to conform to the reporting format used by commercial banks in order to standardise the reporting of financial statements submitted to the Bank of Botswana.

Source: Botswana Savings Bank

TABLE 4.1 INTEREST RATES[1]
(Percent per annum)

	2009											
As at end of	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**
LENDING RATES												
Bank of Botswana												
Bank rate	15.00	14.00	14.00	13.00	13.00	11.50	11.50	11.00	11.00	11.00	11.00	10.00
Commercial and Merchant Banks												
Prime lending rate	16.50	16.38	15.50	14.50	14.50	13.00	13.00	12.69	12.50	12.50	12.50	11.50
Average return on advances[2]	…	…	18.55	…	…	17.43	…	…	15.74	…	…	15.41
Mortgage	16.69	16.69	15.13	14.79	14.79	13.13	13.13	12.63	12.46	12.46	12.46	11.96
Non-Bank Financial Corporations[3]												
Short-term loans	19.25	19.25	19.25	19.25	19.25	19.25	17.88	17.88	16.00	16.00	16.00	15.50
Mortgage[4]	15.38	15.38	15.38	14.13	14.13	14.13	12.45	11.83	11.13	11.13	11.13	10.63
Other Financial Corporations[5]												
All round lending[6]	19.82	19.01	18.84	18.84	20.76	19.78	19.20	19.63	19.42	19.59	19.51	19.58
DEPOSIT RATES												
Commercial and Merchant Banks												
Pula Denominated Deposits												
Savings account	7.24	7.28	7.52	6.66	6.39	5.62	4.93	4.71	4.68	4.49	4.49	4.10
Overnight call	8.09	8.13	8.02	7.51	6.95	5.87	5.14	5.08	4.80	4.51	4.57	3.86
Notice	8.16	8.14	7.91	7.42	7.58	6.84	6.31	5.84	5.81	5.49	5.49	5.02
Fixed up to 12 months	8.73	8.75	8.50	8.01	8.15	7.35	6.88	6.60	6.61	6.29	6.23	5.98
Fixed over 12 months	9.37	9.37	8.84	8.51	8.48	7.81	7.55	7.31	7.43	7.00	7.00	6.40
Foreign Currency Denominated Deposits[7]												
US dollar	0.92	0.92	0.89	1.10	1.10	0.89	1.10	1.10	0.53	0.53	0.53	0.89
Euro	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.04	1.04	1.04	1.04
Pound sterling	1.73	1.72	1.72	1.77	1.76	2.14	1.76	1.75	1.75	1.75	1.75	1.63
South African rand	4.81	4.61	4.61	4.61	4.61	4.61	4.52	4.44	4.03	4.04	3.92	3.92
Non-Bank Depository Corporations												
Ordinary savings account	2.25	2.25	2.25	2.25	2.25	2.25	2.13	2.13	2.13	2.13	2.13	1.13
Special savings account	7.55	7.55	7.55	6.93	6.93	6.93	6.05	6.05	5.61	5.61	5.61	4.34
DEBT INSTRUMENTS												
Bank of Botswana Certificates (BoBCs)	12.55	12.54	11.43	11.42	10.34	10.32	8.71	8.70	8.16	8.17	8.20	8.20
Government Bonds[8]	10.31	10.16	9.50	9.08	9.08	8.94	8.51	7.61	7.59	7.60	7.65	7.53

1. Unless indicated otherwise, rates are simple averages of reporting institutions within each class.
2. The average return on advances is calculated as interest income for the quarter as a percentage of the average of end of month total advances over the quarter on an annualised basis.
3. Non-Bank Financial Corporations refer to deposit taking institutions other than commercial and merchant banks.
4. The rate is a simple average of the mortgage rate of Botswana Building Society and Botswana Savings Bank. For Botswana Building Society, the rate applied to loans of amounts over P100 000 was 0.5% higher up to April 2003 and 1% higher effective May 2003.
5. Other Financial Corporations refer to non-deposit taking non-bank financial institutions.
6. The all round lending rate is a weighted average rate provided by the National Development Bank.
7. The reported rate is for call accounts. Notice and fixed foreign currency accounts are also available.
8. This refers to bond BW003, initially issued in April 2003 and maturing in October 2015.

Sources: Bank of Botswana, other depository corporations and other financial corporations

TABLE 4.2 INTEREST RATES – NOMINAL AND REAL[1]
(Percent per annum)

End of		Nominal Prime	Nominal 32-88 day deposit	Nominal 3-month BoBC rate[2]	Rate of inflation[3]	3-months annualised inflation[4]	Real Prime	Real 32-88 day deposit	Real 3-month BoBC
2001		15.75	9.81	12.51	5.8	3.7	9.4	3.8	6.3
2002		16.75	10.15	14.03	10.6	5.7	5.6	–0.4	3.1
2003		15.75	9.49	12.74	6.4	2.1	8.8	2.9	6.0
2004		15.75	9.13	12.50	7.8	4.9	7.4	1.2	4.4
2005	Mar	15.75	8.88	12.08	6.5	4.4	8.7	2.2	5.2
	Jun	15.50	8.81	11.61	7.1	16.1	7.8	1.6	4.2
	Sep	15.75	8.86	11.77	10.0	15.0	5.2	–1.0	1.6
	Dec	16.00	8.88	12.31	11.4	10.1	4.1	–2.3	0.8
2006	Jan	16.00	8.88	12.31	12.7	9.9	2.9	–3.4	–0.3
	Feb	16.50	8.96	12.20	13.1	11.7	3.0	–3.7	–0.8
	Mar	16.50	8.73	12.70	13.8	14.1	2.4	–4.5	–1.0
	Apr	16.50	8.71	12.72	14.2	11.5	2.0	–4.8	–1.3
	May	16.50	8.78	12.74	13.5	12.3	2.6	–4.2	–0.7
	Jun	16.50	8.65	12.73	12.5	10.9	3.6	–3.4	0.2
	Jul	16.50	8.32	12.72	11.9	7.6	4.1	–3.2	0.7
	Aug	16.50	8.31	12.71	10.7	6.3	5.2	–2.2	1.8
	Sep	16.50	8.31	12.72	10.5	7.1	5.4	–2.0	2.0
	Oct	16.50	8.31	12.72	9.2	7.9	6.7	–0.8	3.2
	Nov	16.50	8.38	12.72	8.8	4.9	7.1	–0.4	3.6
	Dec	16.50	8.38	12.72	8.5	2.4	7.4	–0.1	3.9
2007	Jan	16.50	8.38	12.72	7.4	2.8	8.5	0.9	5.0
	Feb	16.50	8.33	12.70	7.3	5.7	8.6	1.0	5.0
	Mar	16.50	8.33	12.69	6.5	5.7	9.4	1.7	5.8
	Apr	16.50	8.32	12.66	6.3	6.5	9.6	1.9	6.0
	May	16.50	8.32	12.63	6.4	8.5	9.5	1.8	5.9
	Jun	16.10	8.32	12.13	6.4	11.0	9.1	1.8	5.4
	Jul	16.00	8.32	12.03	7.5	13.5	7.9	0.8	4.2
	Aug	16.00	8.32	12.02	7.2	10.0	8.2	1.0	4.5
	Sep	16.00	8.28	11.99	6.8	8.3	8.6	1.4	4.9
	Oct	16.00	8.28	11.90	7.3	6.6	8.1	0.9	4.3
	Nov	16.00	8.28	11.98	7.7	6.5	7.7	0.5	4.0
	Dec	16.00	8.28	11.97	8.1	7.7	7.3	0.2	3.6
2008	Jan	16.00	8.28	11.97	8.4	7.2	7.0	–0.1	3.3
	Feb	16.00	8.28	11.97	9.0	11.2	6.4	–0.7	2.7
	Mar	16.00	7.95	11.97	9.8	12.7	5.6	–1.7	2.0
	Apr	16.00	7.95	11.96	11.1	17.8	4.4	–2.8	0.8
	May	16.33	7.95	11.97	12.1	21.3	3.8	–3.7	–0.1
	Jun	16.93	8.49	12.49	14.5	30.4	2.1	–5.2	–1.8
	Jul	17.00	8.51	13.08	15.0	29.8	1.7	–5.6	–1.7
	Aug	17.00	8.51	13.09	15.1	21.8	1.7	–5.7	–1.7
	Sep	17.00	8.51	13.11	14.0	6.8	2.6	–4.8	–0.8
	Oct	17.00	8.70	13.13	13.1	–0.3	3.4	–3.9	0.0
	Nov	17.00	8.46	13.13	15.0	6.7	1.7	–5.7	–1.6
	Dec	16.50	8.53	13.13	13.7	6.4	2.5	–4.6	–0.5
2009	Jan	16.50	8.53	12.55	12.8	6.0	3.3	–3.8	–0.2
	Feb	16.50	8.53	12.54	11.7	–1.3	4.3	–2.8	0.8
	Mar	15.50	8.28	11.43	11.7	4.9	3.4	–3.1	–0.2
	Apr	14.50	8.46	11.42	10.2	7.3	3.9	–1.6	1.1
	May	14.50	8.52	10.34	8.4	7.6	5.6	0.1	1.8
	Jun	13.00	7.07	10.32	7.0	9.9	5.6	0.1	3.1
	Jul	13.00	6.76	8.71	6.0	11.2	6.6	0.7	2.6
	Aug	12.71	6.47	8.70	6.1	11.9	6.2	0.3	2.5
	Sep	12.50	6.60	8.16	7.0	6.7	5.1	–0.4	1.1
	Oct	12.50	6.31	8.17	6.9	3.1	5.2	–0.6	1.2
	Nov	12.50	6.33	8.20	5.0	2.5	7.1	1.3	3.1
	Dec	11.50	5.79	8.20	5.8	1.9	5.4	–0.0	2.3

1. Real rates were calculated from the nominal rates according to the following formula: i={[(1+r)/(1+p)]-1}x100, where i = real interest rate, r = nominal interest rate and p = annual inflation.
2. Refers to the 3-month BoBC rate (a 14-day BoBC was introduced in November 2004). Effective May 1, 2004, the reported rate is the weighted average yield, while prior to that it was a simple average of the offer and bid price. Hence, the increase reported between April and May.
3. Percentage change, year-on-year, in cost of living index.
4. The 3-months annualised inflation rate = {[(CPIt /CPIt-3)^4]-1}*100, where CPIt = current CPI, CPIt-3 = CPI 3 months ago.

Sources: Bank of Botswana and commercial banks

TABLE 4.3 BANK OF BOTSWANA CERTIFICATES – AUCTIONS SUMMARY

Auction	Maturity	Interest rate (% Effective yield) [1]			Stop–out price (Pula) [1]		
Month	range (Days)	14–day	91–day	364–day	14–day	91–day	364–day
2005 Jan	14 – 91	12.04	12.39 – 12.53	…	99.565	97.100 – 97.130	…
Feb	14 – 91	12.04	12.18 – 12.37	…	99.565	97.135 – 97.175	…
Mar	14 – 91	12.04	12.18	…	99.565	97.175	…
Apr	14 – 91	11.74 – 12.04	12.07	…	99.565 – 99.575	97.200	…
May	14 – 91	11.74	11.70	…	99.575	97.280	…
Jun	14 – 91	11.74	11.65	…	99.575	97.290	…
Jul	14 – 91	11.74	11.63	…	99.575	97.295	…
Aug	14 – 91	11.74 – 12.01	11.63	…	99.575 – 99.566	97.295	…
Sep	14 – 91	12.01	11.95	…	99.566	97.225	…
Oct	14 – 91	12.01 – 12.27	12.10	…	99.557 – 99.566	97.193	…
Nov	14 – 91	12.27	12.35	…	99.557	97.138	…
Dec	14 – 91	12.27	12.35	…	99.557	97.138	…
2006 Jan	14 – 91	12.27	12.35	…	99.557	97.138	…
Feb	14 – 91	12.27 – 12.77	12.28 – 12.78	…	99.540 – 99.557	97.154	…
Mar	14 – 364	12.77	12.74	…	99.54	97.054	…
Apr	14 – 364	12.77	12.75	11.89	99.54	97.052	89.400
May	14 – 364	12.74 –12.77	12.75	…	99.540 –99.541	97.052	…
Jun	14 – 364	12.77	12.75	11.89	99.54	97.052	89.400
Jul	14 – 364	12.74 – 12.77	12.75	11.89	99.540 – 99.541	97.053	89.400
Aug	14 – 364	12.71 – 12.74	12.75	11.89	99.541 – 99.542	97.053	89.400
Sep	14 – 364	12.74	12.74	11.89	99.541	97.054	89.400
Oct	14 – 364	12.71 – 12.74	12.74	11.89	99.541 – 99.542	97.055	89.400
Nov	14 – 364	12.74	12.74	11.89	99.541	97.054	89.400
Dec	14 – 364	12.74	12.72	11.89	99.541	97.058	89.400
2007 Jan	14 – 364	12.74	12.72	11.89	99.541	97.058	89.400
Feb	14 – 364	12.71	12.72	11.89	99.542	97.058	89.400
Mar	14 – 364	12.71	12.71	–	99.542 – 99.543	97.060	–
Apr	14 – 364	12.71	12.68	11.85	99.542	97.068	89.431
May	14 – 364	12.68	12.69	11.85	99.542 – 99.543	97.065	89.431
Jun	14 – 364	12.10 – 12.68	12.14 – 12.64	11.42	99.543 – 99.563	97.076	89.776
Jul	14 – 364	12.04 – 12.10	12.08	11.40	99.563 – 99.565	97.197	89.792
Aug	14 – 364	11.98 – 12.01	12.05	11.40	99.566 – 99.567	97.203	89.794
Sep	14 – 364	11.98 – 12.01	12.01	11.45	99.566 – 99.567	97.212	89.751
Oct	14 – 364	11.98	11.99	11.45	99.567	97.186	89.751
Nov	14 – 91	11.98	12.00	–	99.567	97.215	–
Dec	13 – 91	11.97 – 11.98	12.00	–	99.536 – 99.598	97.214	–
2008 Jan	13 – 90	11.97 – 11.98	12.00	–	99.567 – 99.598	97.244	–
Feb	14 – 91	11.98	12.00	–	99.567	97.215	–
Mar	14 – 91	11.98	12.00	–	99.567	97.214	–
Apr	14 – 91	11.98 – 12.10	11.97	–	99.563 – 99.567	97.220	–
May	14 – 91	12.10 – 12.54	12.02	–	99.548 – 99.563	97.210	–
Jun	14 – 91	12.54 – 13.10	12.55	–	99.529 – 99.548	97.095	–
Jul	14 – 92	13.10 – 13.13	13.10	–	99.528 – 99.529	96.945	–
Aug	14 – 91	13.13	13.15	–	99.528	96.967	–
Sep	14 – 91	13.11 – 13.13	13.15	–	99.495 – 99.528	96.967	–
Oct	13 – 91	13.12 – 13.13	13.15	–	99.528 – 99.562	96.967	–
Nov	14 – 91	13.13	13.14	–	99.528	96.968	–
Dec	14 – 91	12.57 – 13.13	13.14	–	99.528 – 99.547	96.968	–
2009 Jan	14 – 91	12.57	12.57	–	99.547	97.092	–
Feb	14 – 91	12.57	12.56	–	99.547	97.094	–
Mar	14 – 91	11.45	11.45	–	99.585	97.334	–
Apr	14 – 91	10.35	11.44	–	99.585 – 99.623	97.336	–
May	14 – 91	10.35	10.35	–	99.623	97.574	–
Jun	13 – 91	8.71 – 10.35	10.33	–	99.596 – 99.703	97.578	–
Jul	14 – 91	8.72	8.73	–	99.680	97.935	–
Aug	14 – 91	8.72	8.71	–	99.680	97.939	–
Sep	12 – 91	8.17 – 8.18	8.21	–	99.656 – 99.742	98.052	–
Oct	14 – 91	8.18	8.21	–	99.699	98.052	–
Nov	14 – 91	8.18	8.21	–	99.699	98.052	–
Dec	14 – 91	7.14 – 8.18	8.21	–	99.699 – 99.736	98.052	–

1. Interest rate, yield, and price ranges indicate the range of results from different maturities at a single auction and/or from multiple auctions within a month.
2. Amounts auctioned and allotted are totals from all auctions during a month.

Source: Bank of Botswana

Amount (P million) [2]						3–Month		
Allotted			Retained at BoB			BoBC yield	Auction	
14–day	91–day	364–day	14–day	91–day	364–day	at auction range	Month	
2 713.26	3 300.00	…	…	1 786.77	…	12.39 – 12.52	Jan	2005
3 408.84	3 313.64	…	…	907.52	…	12.17 – 12.37	Feb	
6 234.27	841.39	…	…	1 524.34	…	12.17	Mar	
6 808.28	1 200.00	…	…	4 391.72	…	11.82 – 12.07	Apr	
15 842.26	2 200.00	…	…	2 057.74	…	11.70	May	
13 486.91	2 000.00	…	…	1 513.09	…	11.65	Jun	
14 160.01	1 000.00	…	1 513.09	–	…	11.63	Jul	
18 033.93	1 321.23	…	1 266.07	78.77	…	11.63 – 11.88	Aug	
16 700.68	1 239.44	…	599.32	1 760.56	…	11.95	Sep	
17 124.27	1 000.91	…	275.37	999.09	…	12.10 – 12.35	Oct	
23 694.16	1 272.08	…	605.84	527.92	…	12.35	Nov	
16 994.22	2 100.00	…	1 005.78	…	…	12.35	Dec	
17 575.22	2 168.60	…	2 224.78	331.40	…	12.35	Jan	2006
12 195.53	2 202.29	…	1 404.47	…	…	12.28 – 12.78	Feb	
15 100.52	1 309.08	…	899.48	690.92	1 000.00	12.74	Mar	
13 744.91	1 931.06	84.94	1 655.09	68.94	915.06	12.75	Apr	
17 987.52	863.07	…	1 112.48	136.93	1 000.00	12.75	May	
11 263.20	4 941.82	116.22	936.80	58.18	883.78	12.75	Jun	
11 021.23	2 300.00	107.28	978.77	…	892.72	12.75	Jul	
11 037.20	877.00	596.70	462.80	23.00	403.30	12.75	Aug	
7 668.97	6 000.00	107.28	431.03	…	892.72	12.74	Sep	
9 905.22	1 900.00	330.78	494.78	…	669.22	12.74	Oct	
6 600.00	1 741.67	44.70	…	258.33	955.30	12.74	Nov	
7 727.78	5 000.00	464.88	2.22	…	535.12	12.72	Dec	
5 728.38	2 100.00	464.88	571.62	–	35.12	12.72	Jan	2007
4 377.96	2 141.62	178.80	222.04	758.38	421.20	12.72	Feb	
6 981.77	4 100.00	–	918.23	–	–	12.71	Mar	
7 993.81	2 100.00	286.18	406.19	–	113.82	12.68	Apr	
11 378.91	575.68	402.44	1 921.09	24.32	197.56	12.69	May	
8 529.41	5 994.53	404.23	570.59	5.47	595.77	12.14 – 12.64	Jun	
8 922.24	2 700.00	354.88	177.76	–	145.12	12.08	Jul	
6 540.13	1 343.43	628.79	359.87	56.57	71.21	12.05	Aug	
8 175.12	5 500.00	134.63	474.88	–	215.37	12.01	Sep	
8 255.50	2 891.87	400.00	444.50	108.13	–	11.99	Oct	
8 544.42	424.84	–	255.58	875.16	–	12.00	Nov	
11 634.00	4 000.00	–	466.01	–	–	12.00	Dec	
15 325.43	2 990.87	–	774.57	9.14	–	12.00	Jan	2008
10 909.50	1 600.00	–	1 790.50	–	–	12.00	Feb	
12 460.84	2 637.60	–	939.16	362.40	–	12.00	Mar	
16 461.05	2 700.00	–	2 838.95	–	–	11.97	Apr	
13 842.84	3 200.00	–	1 157.16	–	–	12.02	May	
15 114.07	2 165.52	–	985.93	1 134.48	–	12.55	Jun	
20 123.35	2 268.61	–	1 476.65	731.39	–	13.10	Jul	
21 338.38	2 035.80	–	1 361.62	1 064.20	–	13.15	Aug	
23 783.66	1 715.49	–	1 816.34	284.51	–	13.15	Sep	
30 428.91	3 500.00	–	2 571.09	–	–	13.15	Oct	
21 606.60	3 000.00	–	1 393.40	–	–	13.14	Nov	
21 818.48	1 062.22	–	320.36	1437.78	–	11.87 – 13.14	Dec	
15 877.84	5 400.00	–	2 422.16	–	–	12.57	Jan	2009
13 729.57	3 200.00	–	2 470.43	–	–	12.56	Feb	
12 624.05	1 100.00	–	2 175.95	–	–	11.45	Mar	
12 560.21	6 093.52	–	739.79	606.48	–	11.44	Apr	
13 369.47	2 933.17	–	730.53	466.83	–	10.35	May	
13 945.16	1 800.00	–	1 854.84	–	–	10.33	Jun	
15 990.18	4 289.74	–	1 209.82	510.26	–	8.73	Jul	
13 676.13	4 300.00	–	1 923.87	–	–	8.71	Aug	
16 229.76	1 274.81	–	1 770.24	1 125.19	–	8.21	Sep	
11 941.02	4 814.77	–	1 158.98	385.23	–	8.21	Oct	
13 051.67	4 044.74	–	1 948.33	1 155.26	–	8.21	Nov	
15 884.47	1 598.28	–	1 642.01	101.72	–	8.21	Dec	

TABLE 4.4 BANK OF BOTSWANA CERTIFICATES – TOTAL OUTSTANDING (P Million)

		COMMERCIAL BANKS								
		Own Account			Held on behalf of Customers[2]					
As at end of		Market value[1]	Interest	Total	Market value	Interest	Total	Total Market value	Total Interest	Grand Total
2000		1 272.8	64.1	**1 336.9**	1 211.0	51.9	**1 262.9**	2 483.8	116.0	**2 599.8**
2001		2 326.8	34.3	**2 361.1**	1 518.4	17.7	**1 536.1**	3 845.2	52.0	**3 897.2**
2002		1 743.0	33.1	**1 776.1**	3 495.7	47.9	**3 543.6**	5 238.7	81.0	**5 319.7**
2003		2 250.0	38.5	**2 288.5**	3 709.2	49.5	**3 758.8**	5 959.3	88.0	**6 047.3**
2004[4]		2 949.9	34.9	**2 984.8**	3 676.4	37.4	**3 713.8**	6 626.3	72.3	**6 698.6**
2005		4 010.2	19.4	**4 029.6**	4 663.4	31.8	**4 695.2**	8 673.7	51.2	**8 724.8**
2006	Mar[5]	9 572.7	56.0	**9 628.7**	1 945.9	19.0	**1 964.9**	11 518.7	74.9	**11 593.6**
	Jun	13 319.7	153.7	**13 473.4**	–	–	–	13 319.7	153.7	**13 473.4**
	Sep	13 641.2	246.9	**13 888.2**	–	–	–	13 641.2	246.9	**13 888.2**
	Dec	13 503.8	293.0	**13 796.8**	–	–	–	13 503.8	293.0	**13 796.8**
2007	Jan	13 697.2	291.5	**13 988.7**	–	–	–	13 697.2	291.5	**13 988.7**
	Feb	13 868.8	274.1	**14 142.9**	–	–	–	13 868.8	274.1	**14 142.9**
	Mar	14 114.8	293.2	**14 408.1**	–	–	–	14 114.8	293.2	**14 408.1**
	Apr	15 203.6	279.7	**15 483.2**	–	–	–	15 203.6	279.7	**15 483.2**
	May	15 761.3	250.3	**16 011.5**	–	–	–	15 761.3	250.3	**16 011.5**
	Jun	16 409.2	345.1	**16 754.3**	–	–	–	16 409.2	345.1	**16 754.3**
	Jul	16 666.3	327.1	**16 993.4**	–	–	–	16 666.3	327.1	**16 993.4**
	Aug	16 524.5	310.1	**16 834.6**	–	–	–	16 524.5	310.1	**16 834.6**
	Sep	16 314.2	364.6	**16 678.8**	–	–	–	16 314.2	364.6	**16 678.8**
	Oct	16 869.8	359.1	**17 228.9**	–	–	–	16 869.8	359.1	**17 228.9**
	Nov	16 515.4	255.6	**16 771.0**	–	–	–	16 515.4	255.6	**16 771.0**
	Dec	16 249.5	259.9	**16 509.4**	–	–	–	16 249.5	259.9	**16 509.4**
2008	Jan	16 047.8	252.5	**16 300.3**	–	–	–	16 047.8	252.5	**16 300.3**
	Feb	16 836.7	196.4	**17 033.1**	–	–	–	16 836.7	196.4	**17 033.1**
	Mar	16 127.9	168.8	**16 296.7**	–	–	–	16 127.9	168.8	**16 296.7**
	Apr	17 094.4	171.9	**17 266.4**	–	–	–	17 094.4	171.9	**17 266.4**
	May	17 481.5	163.6	**17 645.0**	–	–	–	17 481.5	163.6	**17 645.0**
	Jun	17 571.1	128.9	**17 700.1**	–	–	–	17 571.1	128.9	**17 700.1**
	Jul	17 417.4	117.9	**17 535.3**	–	–	–	17 417.4	117.9	**17 535.3**
	Aug	17 818.5	107.8	**17 926.3**	–	–	–	17 818.5	107.8	**17 926.3**
	Sep	18 441.6	86.6	**18 528.1**	–	–	–	18 441.6	86.6	**18 528.1**
	Oct	18 335.6	130.1	**18 465.7**	–	–	–	18 335.6	130.1	**18 465.7**
	Nov	18 194.4	147.0	**18 341.3**	–	–	–	18 194.4	147.0	**18 341.3**
	Dec	17 209.8	85.1	**17 295.0**	–	–	–	17 209.8	85.1	**17 295.0**
2009	Jan	17 260.7	146.9	**17 407.5**	–	–	–	17 260.7	146.9	**17 407.5**
	Feb	16 044.1	153.3	**16 197.5**	–	–	–	16 044.1	153.3	**16 197.5**
	Mar	14 910.5	70.6	**14 981.1**	–	–	–	14 910.5	70.6	**14 981.1**
	Apr	16 267.4	134.1	**16 401.5**	–	–	–	16 267.4	134.1	**16 401.5**
	May	16 343.3	127.1	**16 470.3**	–	–	–	16 343.3	127.1	**16 470.3**
	Jun	16 725.6	66.3	**16 791.9**	–	–	–	16 725.6	66.3	**16 791.9**
	Jul	16 783.1	89.4	**16 872.5**	–	–	–	16 783.1	89.4	**16 872.5**
	Aug	16 088.2	93.5	**16 181.6**	–	–	–	16 088.2	93.5	**16 181.6**
	Sep[6]	17 143.2	63.7	**17 206.9**	–	–	–	17 143.2	63.7	**17 206.9**
	Oct	16 127.9	85.5	**16 213.4**	–	–	–	16 127.9	85.5	**16 213.4**
	Nov	16 988.6	98.4	**17 087.0**	–	–	–	16 988.6	98.4	**17 087.0**
	Dec	17 030.3	57.1	**17 087.4**	–	–	–	17 030.3	57.1	**17 087.4**

1. The data reported in this column are from the Bank of Botswana records of holdings of BoBCs by commercial banks, whereas those in Table 3.9 are from commercial banks' records. Differences may arise due to secondary market transactions between the banks which are not reported to the Bank of Botswana. These discrepancies also result from the commercial banks' allocation of part of their holdings as pledged securities which form part of other assets.
2. BoBCs held on behalf of customers are treated as an off-balance sheet item by commercial banks.
3. BoBCs held on behalf of customers by Investec Bank are included under 'other private sector'. Effective August 2000, the private sector holdings of the BoBCs were revised to include those held by customers of securities brokers.
4. Effective April 2004, data from commercial banks include Investec Bank, following its takeover by Stanbic Bank.
5. From March 2006, holdings of BoBC's were restricted to commercial and merchant banks only. Other holdings subsequently declined to zero as they matured.
6. After August 2009 data for these columns ceased due to ABC (Pty) Ltd receiving a commercial banking licence and subsequently being classified as a commercial bank.

Source: Bank of Botswana

OTHER FINANCIAL INSTITUTIONS[6]			OTHER PRIVATE SECTOR[3]			TOTAL				
Market value	Interest	Total	Market value	Interest	Total	MARKET VALUE	TOTAL INTEREST	GRAND TOTAL	As at end of	
492.2	26.4	**518.6**	736.4	38.3	**774.6**	3 712.4	180.7	**3 893.1**		**2000**
644.9	9.8	**654.7**	657.6	11.2	**668.8**	5 147.7	73.0	**5 220.7**		**2001**
1 819.4	29.2	**1 848.6**	605.4	9.0	**614.3**	7 663.5	119.2	**7 782.6**		**2002**
1 904.8	28.8	**1 933.7**	875.2	14.2	**889.5**	8 739.3	131.1	**8 870.5**		**2003**
1 008.3	7.0	**1 015.3**	2 014.6	26.7	**2 041.3**	9 649.3	105.9	**9 755.2**		**2004[4]**
1 408.9	4.6	**1 413.4**	2 333.6	24.8	**2 358.5**	12 416.1	80.5	**12 496.7**		**2005**
722.7	1.6	**724.3**	934.5	4.9	**939.4**	13 175.9	81.4	**13 257.3**	Mar[5]	**2006**
287.9	0.5	**288.4**	–	–	–	13 607.7	154.2	**13 761.8**	Jun	
332.0	5.3	**337.3**	–	–	–	13 973.3	252.2	**14 225.5**	Sep	
498.9	6.8	**505.8**	–	–	–	14 002.7	299.9	**14 302.6**	Dec	
456.5	9.7	**466.2**	–	–	–	14 153.7	301.2	**14 454.9**	Jan	**2007**
428.9	9.7	**438.6**	–	–	–	14 297.7	283.7	**14 581.5**	Feb	
338.8	6.6	**345.4**	–	–	–	14 453.6	299.8	**14 753.5**	Mar	
353.9	5.3	**359.2**	–	–	–	15 557.5	284.9	**15 842.5**	Apr	
355.7	3.5	**359.2**	–	–	–	16 116.9	253.8	**16 370.8**	May	
160.3	2.6	**162.9**	–	–	–	16 569.6	347.6	**16 917.2**	Jun	
441.1	5.9	**447.0**	–	–	–	17 107.4	333.0	**17 440.4**	Jul	
373.2	5.8	**379.0**	–	–	–	16 897.6	315.9	**17 213.6**	Aug	
445.0	4.0	**449.0**	–	–	–	16 759.2	368.6	**17 127.8**	Sep	
351.0	2.9	**353.9**	–	–	–	17 220.9	362.0	**17 582.9**	Oct	
353.5	3.8	**357.3**	–	–	–	16 868.9	259.4	**17 128.2**	Nov	
366.7	2.7	**369.4**	–	–	–	16 616.2	262.6	**16 878.8**	Dec	
426.0	2.0	**428.0**	–	–	–	16 473.8	254.5	**16 728.3**	Jan	**2008**
411.2	4.8	**416.0**	–	–	–	17 247.9	201.1	**17 449.1**	Feb	
341.9	4.1	**346.0**	–	–	–	16 469.8	172.9	**16 642.7**	Mar	
294.4	1.6	**296.0**	–	–	–	17 388.9	173.5	**17 562.4**	Apr	
201.8	1.3	**203.1**	–	–	–	17 683.3	164.9	**17 848.2**	May	
280.0	3.1	**283.1**	–	–	–	17 851.1	132.1	**17 983.2**	Jun	
300.3	2.8	**303.1**	–	–	–	17 717.7	120.8	**17 838.5**	Jul	
569.6	4.2	**573.8**	–	–	–	18 388.1	112.0	**18 500.1**	Aug	
555.4	5.4	**560.8**	–	–	–	18 996.9	92.0	**19 088.9**	Sep	
520.0	5.8	**525.8**	–	–	–	18 855.6	135.9	**18 991.4**	Oct	
385.4	4.4	**389.8**	–	–	–	18 579.7	151.3	**18 731.1**	Nov	
344.1	3.1	**347.1**	–	–	–	17 553.9	88.2	**17 642.1**	Dec	
274.1	3.1	**277.1**	–	–	–	17 534.7	150.0	**17 684.7**	Jan	**2009**
269.3	3.0	**272.3**				16 313.5	156.3	**16 469.8**	Feb	
442.2	3.7	**445.9**	–	–	–	15 352.7	74.3	**15 427.0**	Mar	
395.7	3.8	**399.5**				16 663.1	137.9	**16 800.9**	Apr	
450.0	3.8	**453.8**	–	–	–	16 793.2	130.9	**16 924.1**	May	
330.6	1.0	**331.6**				17 056.2	67.3	**17 123.5**	Jun	
408.0	2.6	**410.7**	–	–	–	17 191.1	92.0	**17 283.1**	Jul	
541.8	4.3	**546.2**	–	–	–	16 630.0	97.8	**16 727.8**	Aug[6]	
–	–	**–**	–	–	–	17 143.2	63.7	**17 206.9**	Sep	
–	–	**–**	–	–	–	16 127.9	85.5	**16 213.4**	Oct	
–	–	**–**	–	–	–	16 988.6	98.4	**17 087.0**	Nov	
–	–	**–**	–	–	–	17 030.3	57.1	**17 087.4**	Dec	

TABLE 4.5 BOTSWANA STOCK EXCHANGE – TOTAL LISTINGS

Period		Number of transactions	Shares traded Volume (thousand)	Shares traded Value (P million)	Market capitalisation (P million)	Dividend yield (%)[1]	Domestic Company Index (June 1989 = 100)	Foreign Company Index[2]
2000		1 997	46 577.6	277.3	5 244.7	5.6	**1 453.5**	430.7
2001		2 715	65 410.8	400.1	8 909.2	4.9	**2 455.4**	683.8
2002		3 331	71 064.1	345.1	9 403.1	6.8	**2 496.8**	500.0
2003		2 381	77 413.1	400.3	9 437.7	7.7	**2 498.7**	567.3
2004		1 873	69 900.8	202.8	10 876.0	6.3	**2 888.7**	634.7
2005		4 171	87 230.6	414.6	13 418.0	5.9	**3 559.1**	1 129.9
2006	Jan – Mar	875	11 132.3	59.5	15 016.0	6.1	**3 946.5**	1 269.2
	Apr – Jun	932	18 813.2	68.4	16 807.0	5.3	**4 411.1**	1 600.4
	Jul – Sep	1 088	34 162.0	116.3	20 317.0	4.6	**5 310.5**	1 639.8
	Oct – Dec	1 276	23 123.1	170.4	23 777.0	3.8	**6 195.4**	1 777.3
2007	Jan	365	1 959.3	15.4	24 519.0	3.8	**6 388.8**	1 780.7
	Feb	421	6 206.6	58.2	27 515.0	3.5	**7 169.1**	1 900.9
	Mar	579	14 340.0	79.0	29 923.0	3.2	**7 793.7**	1 954.2
	Apr	531	8 082.6	93.7	30 675.0	3.0	**7 961.6**	1 958.4
	May	533	13 914.9	83.8	34 077.0	2.7	**8 802.8**	2 016.8
	Jun	568	23 919.0	129.9	37 418.0	2.5	**9 609.1**	2 167.7
	Jul	566	6 724.7	56.3	38 030.0	2.4	**9 859.5**	2 171.8
	Aug	735	16 970.7	90.5	37 972.0	2.5	**9 866.2**	2 166.5
	Sep	489	3 070.9	21.1	37 712.0	2.5	**9 768.8**	2 206.0
	Oct	532	4 862.0	58.1	35 434.0	2.7	**9 227.1**	2 205.8
	Nov	553	18 742.9	107.1	34 535.0	2.9	**8 948.2**	2 203.9
	Dec	505	5 335. 5	32.2	32 694.0	3.1	**8 426.7**	2 201.0
2008	Jan	528	14 048.4	101.3	32 078.0	3.1	**8 316.7**	2 187.7
	Feb	513	15 000.6	64.2	31 734.0	3.2	**8 187.4**	2 165.6
	Mar	432	12 425.5	60.8	31 138.0	3.4	**8 129.4**	2 171.2
	Apr	442	7 142.5	65.0	27 757.0	3.8	**7 258.8**	2 346.1
	May	462	31 888.9	199.7	27 277.0	3.8	**6 934.7**	2 597.9
	Jun	363	9 742.2	41.3	27 938.0	4.0	**7 175.2**	2 593.8
	Jul	383	34 305.5	139.5	28 603.0	3.9	**7 266.7**	2 587.7
	Aug	445	12 594.6	107.1	30 493.0	3.5	**7 736.8**	2 574.8
	Sep	451	17 809.1	83.7	33 321.0	3.3	**8 453.8**	2 555.5
	Oct	466	13 372.8	123.5	32 616.0	3.4	**8 359.0**	1 434.3
	Nov	444	13 760.9	146.3	30 277.0	3.6	**7 820.4**	1 215.6
	Dec	342	11 457.4	29.4	26 866.0	4.1	**7 035.5**	1 192.0
2009	Jan	335	24 012.8	144.6	26 701.0	4.0	**6 801.7**	1 168.9
	Feb	258	431 535.7	215.8	25 496.0	4.5	**6 497.8**	1 171.8
	Mar	313	20 900.0	51.2	25 180.0	4.2	**6 460.4**	1 168.5
	Apr	316	9 993.7	30.0	24 186.0	4.9	**6 220.3**	1 170.2
	May	342	6 969.4	30.6	23 936.0	5.0	**6 089.8**	1 117.3
	Jun	319	7 309.6	48.2	24 466.0	4.8	**6 229.3**	1 119.3
	Jul	323	10 988.3	80.7	25 309.0	4.8	**6 393.4**	1 133.0
	Aug	355	14 176.3	47.7	26 610.0	4.3	**6 748.1**	1 133.9
	Sep	380	8 632.1	41.3	27 266.0	4.0	**6 920.8**	1 134.8
	Oct	409	13 706.0	72.1	27 675.0	4.2	**7 011.2**	1 178.3
	Nov	392	6 786.7	66.7	29 231.0	4.0	**7 472.7**	1 343.9
	Dec	342	9 720.5	22.8	28 456.0	4.1	**7 241.9**	1 418.3

1. Net dividend divided by the stock price multiplied by 100.
2. From March 1997, dual listing of companies was allowed on the Botswana Stock Exchange. The Foreign Company Index was then set at the same level as the Domestic Company Index for comparative purposes.

Source: Botswana Stock Exchange

TABLE 5.1 DISTRIBUTION OF PENSION FUND ASSETS
(P Million)

As at end of	2005	2006	2007	2008 Mar	2008 Jun	2008 Sep	2008 Dec	2009 Mar	2009 Jun	2009 Sep	2009 Dec
Equities	**13 238.4**	**19 423.1**	**23 337.1**	**22 103.7**	**22 253.7**	**20 741.3**	**18 109.6**	**17 777.7**	**18 595.5**	**21 133.9**	**21 515.7**
Botswana	3 308.1	5 350.2	6 984.9	6 533.1	6 052.7	6 591.6	5 299.7	5 272.6	5 381.9	5 989.0	5 337.9
Primary listed equities	2 495.5	4 443.7	6 514.3	6 210.5	5 773.4	6 413.7	5 178.8	5 171.8	5 268.3	5 861.3	5 318.3
Dual listed equities	99.8	212.1	453.9	322.6	279.4	177.9	120.9	100.7	113.6	127.7	19.7
Unlisted equities	712.8	694.3	16.7	–	–	–	–	–	–	–	–
Offshore	9 930.2	14 073.0	16 352.2	15 570.5	16 201.0	14 149.7	12 809.9	12 505.1	13 213.6	15 144.9	16 177.7
Bonds	**5 725.3**	**6 827.5**	**7 605.7**	**6 972.5**	**6 714.0**	**6 312.5**	**6 892.6**	**7 009.5**	**6 260.9**	**6 594.0**	**7 537.3**
Domestic bonds/BoBCs[1]	2 577.6	3 178.7	4 456.8	2 301.7	3 214.6	3 164.2	3 309.8	3 497.0	3 433.7	3 872.2	4 870.7
Government bonds	731.0	738.1	–	–	–	–	–	–	–	–	–
Other (including BoBCs)	1 846.7	2 440.6	–	–	–	–	–	–	–	–	–
Offshore bonds	3 147.7	3 648.8	3 148.9	4 670.7	3 499.4	3 148.3	3 582.9	3 512.5	2 827.2	2 721.8	2 666.6
Cash/Near Cash	**3 284.6**	**2 683.3**	**3 167.8**	**3 348.9**	**2 965.9**	**3 172.4**	**3 182.2**	**2 380.1**	**2 562.2**	**2 915.6**	**3 129.2**
Pula	2 089.4	1 804.7	2 221.8	2 404.8	2 335.2	2 558.5	2 645.0	1 913.5	1 718.4	2 270.6	2 453.6
Offshore	1 195.3	878.6	946.0	944.1	630.7	613.9	537.2	466.6	843.7	645.0	675.6
Botswana Property	80.7	84.8	181.9	153.9	155.8	153.0	141.3	146.9	165.5	173.8	228.4
Total offshore investment	14 373.0	18 812.5	20 447.1	21 185.4	20 331.0	17 912.0	16 930.0	16 484.2	16 884.5	18 511.7	19 520.0
Percentage of offshore investment[2]	64.4	64.8	59.6	65.0	63.4	59.0	59.8	60.4	61.2	60.1	60.2
Total	**22 329.1**	**29 018.7**	**34 292.6**	**32 579.0**	**32 089.4**	**30 379.3**	**28 325.8**	**27 314.1**	**27 584.1**	**30 817.3**	**32 410.5**

1. Bank of Botswana Certificates (BoBCs) are short term bills issued by the central bank for monetary policy purposes.
2. Pension funds are limited by law to investing no more than 70 percent offshore.

Source: Ministry of Finance and Development Planning and Non-Bank Financial Instituions Regulatory Authority.

TABLE 5.2 BOTSWANA MOTOR VEHICLE ACCIDENT FUND[1] – ASSETS AND LIABILITIES
(P Million)

As at end of	ASSETS: Cash & deposits	Levy due[2]	Investments[3]	Fixed assets	Total assets
1998	17.6	8.0	195.3	26.3	**247.1**
1999[4]	68.4	10.4	258.4	1.5	**338.7**
2000	35.1	12.6	337.6	1.4	**386.7**
2001	175.6	12.8	388.4	2.0	**578.7**
2002	228.4	14.1	405.6	2.7	**650.8**
2003	60.4	13.2	725.5	3.0	**802.0**
2004	24.0	13.9	900.3	4.8	**943.0**
2005	31.6	19.0	1 139.5	16.1	**1 206.2**
2006	35.2	17.9	1 562.5	13.8	**1 629.3**
2007	47.7	20.9	1 926.9	17.0	**2 012.5**
2008	78.6	29.0	1 740.0	14.3	**1 862.0**

As at end of	LIABILITIES: Operating surplus/deficit	Reserves	Provision for claims	Other liabilities	Total liabilities
1998	1.8	89.0	155.8	0.5	**247.1**
1999	43.4	135.5	156.6	3.3	**338.7**
2000	59.3	130.9	189.2	7.3	**386.7**
2001	97.5	241.9	225.9	13.4	**578.7**
2002	120.6	242.2	265.1	23.0	**650.8**
2003	162.7	499.4	66.6	73.4	**802.0**
2004	177.1	615.1	36.6	114.1	**943.0**
2005	311.4	727.8	37.4	129.6	**1 206.2**
2006	335.0	1 117.7	26.8	149.9	**1 629.3**
2007	320.4	1 454.0	64.8	173.2	**2 012.5**
2008	483.4	1 096.7	81.6	200.3	**1 862.0**

1. The Botswana Motor Vehicle Accident Fund (BMVAF)is a statutory body formed in 1987 and is governed by the Motor Vehicle Accident Fund Act of 1998.
2. Levy due are debts and prepayments on the fuel levy.
3. Investment is the sum of investment in marketable securities, properties and other assets.
4. Effective 1999, the value of the BMVAF building was reclassified from fixed assets to investment in accordance with the prescribed accounting standards.

Source: Botswana Motor Vehicle Accident Fund

TABLE 5.3 NATIONAL DEVELOPMENT BANK – ASSETS AND LIABILITIES
(P Million)

As at end of		ASSETS Cash & deposits	Loans & investments[1]	Fixed assets	Other assets	Total Assets
2000		25.6	253.2	25.5	6.1	**310.4**
2001		10.2	343.7	37.4	9.4	**400.8**
2002		3.3	401.5	41.5	9.6	**456.1**
2003		5.4	477.0	43.4	9.2	**535.0**

As at end of		Liquid Assets Cash & deposits	Liquid Assets Bank of Botswana Certificates	Liquid Assets Total liquid assets	Balances due from foreign banks	Loans & advances	Fixed assets	Other assets	Total Assets
2004[2]		25.4	25.1	50.5	–	461.5	45.1	6.1	**563.1**
2005		35.6	167.6	203.1	–	478.3	43.1	5.8	**730.4**
2006		85.6	–	85.6	–	618.0	46.9	2.9	**753.3**
2007		131.9	–	131.9	–	655.4	44.8	3.5	**835.5**
2008	Mar	82.9	–	82.9	–	729.9	54.8	2.8	**870.4**
	Jun	38.5	–	38.5	–	739.4	56.6	4.1	**838.6**
	Sep	–20.7	–	–20.7	–	797.2	55.6	7.5	**839.6**
	Dec	–12.7	–	–12.7	–	870.2	57.6	4.2	**919.3**
2009	Jan	–13.0	–	–13.0	–	929.1	57.1	2.7	**975.9**
	Feb	61.3	–	61.3	–	926.1	57.5	2.2	**1 047.1**
	Mar	46.2	–	46.2	–	928.7	57.2	2.7	**1 034.8**
	Apr	45.6	–	45.6	–	943.1	58.3	2.4	**1 049.4**
	May	13.5	–	13.5	–	928.7	58.4	4.2	**1 004.8**
	Jun	–4.8	–	–4.8	–	969.3	58.3	4.3	**1 027.1**
	Jul	16.6	–	16.6	–	919.8	56.7	7.2	**1 000.2**
	Aug	7.1	–	7.1	–	928.6	56.8	8.1	**1 000.5**
	Sep	30.6	–	30.6	–	931.4	56.7	8.1	**1 026.8**
	Oct	36.8	–	36.8	–	967.3	56.8	8.1	**1 069.0**
	Nov	84.0	–	84.0	–	909.5	56.5	8.7	**1 058.7**
	Dec	69.5	–	69.5	–	891.3	56.7	8.2	**1 025.7**

As at end of		LIABILITIES Loans from government	Loans from commercial banks	Loans from abroad	Capital and reserves	Other	Total Liabilities
2000		27.3	…	1.3	262.6	19.3	**310.4**
2001		26.6	30.0	1.3	325.1	17.8	**400.8**
2002		25.9	45.0	1.3	373.4	10.5	**456.1**
2003		23.5	65.0	–	432.4	14.1	**535.0**

As at end of		Loans	Capital and reserves	Other liabilities	Total Liabilities
2004[2]		85.0	461.1	17.1	**563.1**
2005		219.0	487.9	23.5	**730.4**
2006		233.0	498.5	21.8	**753.3**
2007		300.8	530.7	4.0	**835.5**
2008	Mar	308.5	550.6	11.2	**870.4**
	Jun	310.6	554.7	–26.7	**838.6**
	Sep	303.5	570.0	–33.9	**839.6**
	Dec	364.4	587.9	–32.9	**919.3**
2009	Jan	382.4	597.8	–4.3	**975.9**
	Feb	442.1	607.9	–2.9	**1 047.1**
	Mar	433.3	586.0	15.5	**1 034.8**
	Apr	418.8	605.8	24.8	**1 049.4**
	May	411.3	600.1	–6.6	**1 004.8**
	Jun	409.1	603.8	14.2	**1 027.1**
	Jul	389.7	589.9	20.6	**1 000.2**
	Aug	390.6	595.2	14.7	**1 000.5**
	Sep	388.0	616.7	22.1	**1 026.8**
	Oct	432.7	612.8	23.5	**1 069.0**
	Nov	430.7	613.3	14.8	**1 058.7**
	Dec	418.5	616.9	– 9.7	**1 025.7**

1. Includes deposits at Bank of Botswana and Financial Services Company up to 1994.
2. Effective January 2004, the presentation of National Development Bank assets and liabilities was changed to conform to the reporting format used by the commercial banks in order to standardise the presentation of financial statements submitted to the Bank of Botswana.

Source: National Development Bank

TABLE 5.4 BOTSWANA DEVELOPMENT CORPORATION - ASSETS AND LIABILITIES
(P Million)

As at end of		ASSETS						
		Deposits	Loans, advances & leasing	Bank of Botswana Certificates	Investments in related companies	Fixed assets	Other assets	Total Assets
2000		87.3	466.3	76.5	83.9	4.9	22.8	**741.6**
2001		188.6	195.4	–	373.8	5.4	21.9	**785.1**
2002		28.7	302.2	133.7	557.0	3.6	26.9	**1 052.1**
2003		11.4	395.1	179.0	549.4	2.7	25.3	**1 162.9**
2004		–	357.3	367.8	757.9	1.7	19.0	**1 503.8**
2005		–	215.0	405.5	927.1	1.0	21.3	**1 569.9**
2006	Mar	–	214.5	393.8	929.9	0.9	20.0	**1 559.1**
	Jun	391.2	237.8	–	1 013.7	1.1	23.5	**1 667.4**
	Sep	386.6	204.5	–	1 068.6	1.2	22.4	**1 683.2**
	Dec	364.4	183.7	–	1 097.3	1.6	26.6	**1 673.6**
2007	Mar	358.5	197.1	–	1 103.5	1.6	28.0	**1 688.8**
	Jun	361.8	158.7	–	1 196.3	1.6	37.9	**1 756.4**
	Sep	346.8	153.6	–	1 224.4	1.5	41.8	**1 768.1**
	Dec	332.1	161.2	–	1 230.1	1.4	38.5	**1 763.3**
2008	Mar	296.1	157.0	–	1 289.2	1.3	39.0	**1 782.5**
	Jun	193.6	158.2	–	1 428.5	1.4	55.9	**1 837.6**
	Sep	177.0	178.8	–	1 434.4	1.4	74.4	**1 866.1**
	Dec	121.4	190.0	–	1 493.1	1.4	60.9	**1 866.7**
2009	Mar	101.6	187.9	–	1 527.4	2.0	59.1	**1 878.0**
	Jun	51.1	162.8	–	1 431.2	1.8	49.7	**1 696.7**
	Sep	9.9	125.0	–	1 259.8	1.7	56.9	**1 453.1**
	Dec	129.3	133.1	–	1 391.7	1.5	62.6	**1 718.2**

As at end of		LIABILITIES				
		Borrowing	Share capital	Reserves	Other liabilities	Total Liabilities
2000		237.4	485.2	2.6	16.5	**741.6**
2001		211.9	535.2	45.3	–7.2	**785.1**
2002		216.7	535.2	283.0	17.3	**1 052.1**
2003		298.4	535.2	325.1	4.2	**1 162.9**
2004		438.6	535.2	540.4	–10.4	**1 503.8**
2005		318.5	535.2	717.0	–0.8	**1 569.9**
2006	Mar	315.4	535.2	715.3	–6.8	**1 559.1**
	Jun	316.9	535.2	822.0	–6.7	**1 667.4**
	Sep	314.3	535.2	833.9	–0.2	**1 683.2**
	Dec	312.8	535.2	836.5	–10.8	**1 673.6**
2007	Mar	310.2	535.2	846.5	–3.1	**1 688.8**
	Jun	311.8	535.2	913.8	–4.4	**1 756.4**
	Sep	309.6	535.2	923.7	–0.3	**1 768.1**
	Dec	307.9	535.2	926.9	–6.7	**1 763.3**
2008	Mar	305.1	535.2	939.8	2.4	**1 782.5**
	Jun	307.2	535.2	1 000.4	– 5.2	**1 837.6**
	Sep	304.4	535.2	968.6	57.9	**1 866.1**
	Dec	302.9	535.2	976.8	51.9	**1 866.7**
2009	Mar	299.9	535.2	995.0	47.9	**1 878.0**
	Jun	295.2	585.2	815.5	0.8	**1 696.7**
	Sep	293.8	585.2	566.7	7.4	**1 453.1**
	Dec	292.0	864.2	564.3	– 2.2	**1 718.2**

Source: Botswana Development Corporation

TABLE 6.1 BALANCE OF PAYMENTS
(P Million)

	1999	2000	2001	2002	2003
A. Current Account	**2 859.2**	**2 782.1**	**3 491.7**	**1 244.5**	**2 288.1**
Merchandise	3 628.7	4 602.8	4 149.1	4 477.2	4 440.9
Exports	12 292.4	13 649.4	13 519.0	14 842.6	14 970.3
Imports	8 663.7	9 046.6	9 369.9	10 365.4	10 529.4
Services	–721.1	–1 136.1	–1 009.9	–182.4	–45.9
Transporation	–749.9	–887.6	–900.1	–1 054.3	–886.6
Credit	251.3	264.7	307.7	350.8	341.8
Debit	1 001.2	1 152.3	1 207.8	1 405.1	1 228.4
Travel	403.5	124.9	151.3	856.1	1 124.3
Credit	1 082.7	1 133.7	1 344.6	2 019.2	2 261.0
Debit	679.1	1 008.8	1 193.3	1 163.1	1 136.7
Other Services	–374.7	–373.4	–261.1	15.8	–283.6
Credit	372.4	258.7	431.2	738.0	581.4
Debit	747.1	632.1	692.3	722.2	865.0
Income	–1 212.8	–1 792.2	–800.8	–4 417.8	–3 542.7
Compensation of employees	–121.8	–187.4	–213.7	–243.6	–272.8
Credit	121.2	92.8	105.8	120.6	135.1
Debit	243.0	280.2	319.5	364.2	407.9
Investment Income	–1 091.0	–1 604.8	–587.1	–4 174.2	–3 269.9
Credit	1 884.5	1 836.4	1 987.3	1 577.7	1 758.9
Debit	2 975.5	3 441.2	2 574.4	5 751.9	5 028.8
Current transfers	1 164.4	1 107.6	1 153.3	1 367.5	1 435.9
Private	–251.1	–345.0	–337.2	–334.3	–374.4
Credit	71.3	68.6	97.1	121.7	136.3
Debit	322.4	413.6	434.3	456.0	510.7
Government	1 415.5	1 452.6	1 490.5	1 701.9	1 810.3
Credit	2 122.4	2 105.3	2 139.7	2 449.7	2 528.3
Debit	706.9	652.7	649.2	747.9	718.0
B. Capital Account	**95.3**	**194.4**	**33.7**	**3.9**	**111.2**
Private	–25.2	–28.7	–31.8	–37.3	–41.8
Credit	34.5	39.3	43.5	51.1	57.2
Debit	59.7	68.1	75.3	88.4	99.1
Government	120.5	223.2	65.5	41.2	153.0
Credit	120.5	223.2	65.5	41.2	153.0
Debit	–	–	–	–	–
Total Group A plus Group B	**2 954.5**	**2 976.5**	**3 525.4**	**1 248.3**	**2 399.3**
C. Financial Account	**–1 127.6**	**–1 029.8**	**–2 976.1**	**–1 374.5**	**–1 874.8**
Direct Investment	162.5	280.1	–2 038.5	2 281.4	1 049.2
Equity	13.0	29.7	–2 498.1	2 289.0	1 047.7
Abroad	24.4	22.8	2 262.1	234.7	1 020.8
In Botswana	37.4	52.5	–236.0	2 523.7	2 068.5
Other capital	149.5	250.4	459.6	–7.7	1.3
Abroad	–17.3	–11.3	–44.4	36.7	–0.8
In Botswana	132.2	239.1	415.2	29.0	0.5
Portfolio Investment	–161.7	–219.4	–364.1	–2 614.1	–2 576.4
Equity securities	–4.5	–47.4	1.5	–2 014.5	–2 184.8
Assets	–30.2	17.3	33.8	2 059.6	2 235.3
Liabilities	–34.7	–30.1	35.3	45.1	50.5
Debt securities	–157.2	–172.0	–365.6	–599.6	–391.6
Assets	157.2	172.0	365.6	599.6	671.6
Liabilities	–	–	–	–	280.0
Other Investment	–1 128.4	–1 090.5	–573.6	–1 041.8	–347.7
General Government	–473.6	–513.3	–430.5	–658.0	–466.9
Assets	399.2	398.5	307.4	511.6	358.8
Liabilities	–74.4	–114.8	–123.1	–146.4	–108.1
Banks	–708.8	–681.7	–416.1	–674.1	–453.3
Assets	715.4	688.6	458.4	722.3	613.8
Liabilities	6.6	6.9	42.3	48.2	160.5
Other sectors	54.0	104.5	273.0	290.2	572.5
Assets	155.8	195.5	125.8	164.4	120.0
Liabilities	209.8	300.0	398.8	454.6	692.5
Total Group A through C	**1 826.9**	**1 946.7**	**549.2**	**–126.2**	**524.5**
D. Net errors and omissions	**2.0**	**–5.8**	**473.9**	**462.0**	**272.1**
Overall Balance (total Group A through D)	**1 828.9**	**1 940.9**	**1 023.1**	**335.8**	**796.6**
E. Reconciliation/Financing	**–1 828.9**	**–1 940.9**	**–1 023.1**	**–335.8**	**–796.6**
Change in the level of reserves	–2 367.0	–4 887.8	–7 301.0	11 255.6	6 209.4
Foreign exchange holdings	–2 419.5	–4 842.1	–7 223.4	11 230.2	6 208.6
Special Drawing Rights	25.1	–31.0	–48.5	6.0	22.6
Reserve position at IMF	29.4	–14.7	–29.1	19.4	–21.8
Valuation Adjustments	538.1	2 946.9	6 277.9	–11 591.4	–7 006.0

1. Revised figures.
2. Provisional figures.

Source: Bank of Botswana

2004	2005	2006	2007[1]	2008[2]	2009[2]	
1 633.5	7 994.2	11 317.0	11 027.6	3 205.1	–3 963.2	**A. Current Account**
3 904.1	8 981.5	11 114.8	9 878.2	2 248.4	–5 379.9	Merchandise
17 344.6	22 708.0	26 386.2	31 012.4	32 452.3	23 878.6	Exports
13 440.5	13 726.5	15 271.4	21 134.1	30 203.9	29 258.5	Imports
–236.5	–153.7	–372.3	–1 103.9	–1 390.4	–1 632.1	Services
–976.8	–1 304.1	–1 405.4	–1 942.6	–2 441.4	–2 372.1	Transporation
389.7	434.1	474.1	506.8	570.5	577.2	Credit
1 366.5	1 738.2	1 879.4	2 449.4	3 011.9	2 949.2	Debit
1 281.7	1 427.8	1 521.6	1 626.8	1 837.1	1 372.9	Travel
2 577.5	2 871.4	3 135.5	3 352.2	3 773.3	3 018.6	Credit
1 295.8	1 443.6	1 613.9	1 725.5	1 936.1	1 645.7	Debit
–541.4	–277.4	–488.6	–788.1	–786.1	–632.9	Other Services
544.1	954.9	890.3	1 351.6	1 924.7	2 213.4	Credit
1 085.5	1 232.3	1 378.8	2 139.7	2 710.8	2 846.3	Debit
–4 503.3	–4 270.1	–4 511.5	–4 531.3	–4 755.7	–3 234.2	Income
–287.0	–283.6	–361.3	–468.4	–420.7	–200.0	Compensation of employees
130.7	181.6	146.9	74.7	138.7	100.0	Credit
417.7	465.2	508.2	543.1	559.4	300.0	Debit
–4 216.3	–3 986.5	–4 150.2	–4 062.8	–4 335.0	–3 034.2	Investment Income
1 073.8	2 179.1	2 938.0	2 614.9	3 101.9	2 421.6	Credit
5 290.1	6 165.6	7 088.2	6 677.7	7 436.9	5 455.8	Debit
2 469.1	3 436.5	5 086.1	6 784.5	7 102.8	6 283.1	Current transfers
329.9	360.9	627.6	527.9	387.0	250.0	Private
377.8	445.4	685.9	590.2	664.4	527.4	Credit
47.9	84.5	58.3	62.3	277.4	277.4	Debit
2 139.2	3 075.6	4 458.5	6 256.6	6 715.8	6 033.1	Government
3 108.9	4 082.6	5 579.2	7 808.7	8 888.3	8 294.9	Credit
969.7	1 007.0	1 120.7	1 552.1	2 172.5	2 261.8	Debit
149.2	344.3	142.4	493.3	702.7	847.7	**B. Capital Account**
–39.2	–43.7	–47.7	–51.0	–65.7	–65.7	Private
60.3	67.2	73.4	78.4	88.3	88.3	Credit
99.5	110.8	121.0	129.4	153.9	153.9	Debit
188.4	388.0	190.0	544.2	768.4	913.4	Government
188.4	388.0	190.0	544.2	768.4	913.4	Credit
–	–	–	…	…	…	Debit
1 782.7	8 338.5	11 459.4	11 520.8	3 907.8	–3 115.5	**Total Group A plus Group B**
–1 556.2	–773.8	–1 029.8	–1 397.6	3 628.0	8 459.6	**C. Financial Account**
2 017.1	1 138.1	2 548.5	2 725.5	4 180.2	…	Direct Investment
2 179.2	810.7	2 697.3	2 884.7	4 208.0	…	Equity
–233.7	266.6	168.1	179.8	–701.0	…	Abroad
1 945.5	1 077.3	2 865.3	3 064.5	3 507.1	…	In Botswana
–162.1	327.4	–148.8	–159.2	–27.8	…	Other capital
51.8	19.0	122.3	130.9	77.0	…	Abroad
–110.3	346.4	–26.5	–28.3	49.2	…	In Botswana
–2 192.2	–2 160.0	–3 249.3	–2 536.2	1 952.4	3 484.7	Portfolio Investment
–1 945.0	–1 340.1	–3 250.4	–1 946.3	1 928.6	3 033.0	Equity securities
1 948.0	1 479.1	3 460.8	2 004.1	–2 179.3	–2 906.5	Assets
3.0	139.0	210.4	57.8	–250.7	126.5	Liabilities
–247.3	–819.9	1.1	–589.9	23.8	451.7	Debt securities
107.3	587.9	–	616.5	25.2	–449.2	Assets
–140.0	–232.0	1.1	26.6	49.0	2.5	Liabilities
–1 381.1	248.1	–328.9	–1 586.9	–2 504.6	4 974.9	Other Investment
–689.6	–48.2	–241.5	–140.1	–239.1	6 531.0	General Government
572.7	–	–	–	–	–	Assets
–116.9	–48.2	–241.5	–140.1	–239.1	6 531.0	Liabilities
–301.3	547.3	–806.0	–1 077.0	–1 766.6	–1 556.1	Banks
291.1	187.3	868.0	886.0	1 829.5	1 147.5	Assets
–10.2	734.6	61.9	–191.0	62.9	–408.6	Liabilities
–390.2	–251.0	718.7	–369.8	–498.9	…	Other sectors
121.3	590.5	755.8	623.3	100.0	…	Assets
–268.9	339.5	1 474.5	253.5	–398.9	…	Liabilities
226.5	7 564.7	10 429.6	10 123.2	7 535.8	5 344.2	**Total Group A through C**
–550.3	–529.1	–173.8	570.3	–83.9	–9 907.0	**D. Net errors and omissions**
–323.8	7 035.6	10 255.8	10 693.5	7 451.9	–4 562.8	**Overall Balance (total Group A through D)**
323.8	–7 035.6	–10 255.8	–10 693.5	–7 451.9	4 562.8	**E. Reconciliation/Financing**
–535.2	–10 410.2	–13 365.2	–10 542.8	–10 093.3	10 703.6	Change in the level of reserves
–602.6	–10 511.6	–13 375.7	–10 637.7	–10 044.8	10 703.6	Foreign exchange holdings
–	–	–	–	–	–41.6	Special Drawing Rights
67.4	101.4	10.5	94.9	–48.5	–596.4	Reserve position at IMF
807.0	3 374.6	3 109.4	–150.4	2 641.4	–6 140.8	Valuation Adjustments

TABLE 6.2 QUARTERLY BALANCE OF PAYMENTS[1]
(P Million)

	2006				2007			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
A. Current account	***2 587.5***	***1 119.6***	***2 997.5***	***4 612.7***	***4 005.6***	***2 479.1***	***4 313.3***	***906.4***
Balance on goods	***2 789.9***	2 398.5	2 103.4	3 823.1	***4 774.8***	***2 567.3***	***3 566.7***	***–353.8***
Exports	***6 028.9***	6 090.1	6 214.5	8 052.8	***8 957.3***	***7 692.1***	***8 920.0***	***6 119.7***
Imports	3 239.0	3 691.6	4 111.1	4 229.7	***4 182.6***	***5 124.8***	***5 353.2***	***6 473.6***
Balance on services	–62.1	–366.8	–450.3	506.8	–300.4	–548.6	–172.4	***–82.4***
Exports of services	1 269.1	649.3	924.3	1 657.2	1 396.9	648.7	1 369.1	***1 502.2***
Imports of services	1 331.2	1 016.1	1 374.5	1 150.4	1 697.3	1 197.3	1 541.5	1 584.7
Balance on income	***–1 326.0***	***–962.3***	***–1 236.7***	***–986.5***	***–1 710.7***	***–829.8***	***–1 098.9***	***–891.9***
Compensation of Employees	***–81.6***	***–111.6***	***–68.0***	***–100.0***	***–145.9***	***–89.7***	***–150.9***	***–82.0***
Income earned by Botswana residents abraod	***25.0***	***25.5***	***27.2***	***69.2***	***11.6***	***19.0***	***17.5***	***26.7***
Income earned by non-residents in Botswana	***106.7***	***137.2***	***95.2***	***169.2***	***157.5***	***108.6***	***168.4***	***108.6***
Investment Income	–1 244.3	–850.6	–1 168.7	–886.5	–1 564.7	–740.2	–948.0	***–809.9***
Botswana investment abroad	644.3	755.9	786.5	751.3	738.2	838.1	1 115.6	450.2
Foreign investment in Botswana	1 888.7	1 606.5	1 955.2	1 637.8	2 302.9	1 578.2	2 063.5	***1 260.2***
Balance on current transfers	1 185.6	***50.1***	2 581.1	1 269.3	***1 241.9***	***1 290.2***	2 017.8	2 234.6
Inflow of current transfers	1 443.4	***358.1***	2 883.3	1 580.2	***1 646.8***	***1 739.2***	2 495.8	2 517.1
Outflow of current transfers	257.8	308.0	302.3	311.0	***404.9***	***448.9***	478.0	282.6
B. Capital account	***55.2***	**96.5**	**–18.9**	**9.6**	***58.1***	**365.9**	**76.8**	**–7.4**
Capital account inflows	***75.2***	140.3	28.7	19.3	***83.1***	408.3	109.4	22.0
Capital account outflows	20.0	43.7	47.6	9.7	25.0	42.4	32.6	29.4
C. Financial account	***–169.1***	**–496.4**	**–812.9**	**448.7**	**–1 273.0**	***1 683.4***	**–1 362.6**	**–445.3**
Direct investment abroad	31.5	–307.7	77.9	488.7	609.2	31.0	–164.7	–164.7
Direct investment in Botswana	395.3	414.8	312.6	1 716.2	1 098.0	1 494.1	150.0	294.1
Portfolio investment abroad	521.1	1 209.2	1 009.5	721.1	183.4	262.1	786.2	1 388.9
Portfolio investment in Botswana	37.7	107.8	13.3	52.7	50.8	21.1	17.1	–4.6
Other investment abroad	***405.1***	406.0	406.0	406.0	1 367.4	56.1	487.3	–401.6
Other investment in Botswana	355.6	288.4	354.5	295.6	–261.8	***517.4***	–420.9	87.8
Total A+B+C	***2 473.6***	***719.6***	***2 165.6***	***5 071.0***	***2 790.6***	***4 528.4***	***3 027.4***	***453.7***
D. Net errors and omissions	***–654.0***	***2 237.1***	***175.6***	***–1 932.6***	***892.3***	***–104.0***	***–966.4***	***71.7***
Overall Balance (Total Goup A through D)	1 819.6	2 956.7	2 341.2	3 138.4	3 682.9	4 424.4	2 061.0	525.3
Reconciliation/Financing	–1 819.6	–2 956.7	–2 341.2	–3 138.4	–3 682.9	–4 424.4	–2 061.0	–525.3
Change in the level of reserves	–1 925.1	–6 078.1	–4 698.2	–663.8	–4 908.1	–3 015.1	–2 548.5	–71.0
Valuation Adjustments	105.5	3 121.4	2 356.9	–2 474.6	1 225.2	–1 409.3	487.5	–454.3

1. Due to problems with the response rate and coverage of the quarterly survey that provides information on the financial flows into and out of Botswana, some items in the quartely balance of payments continue to be based on an equal allocation of annual estimates. These items in particular are subject to further revision as and when data sources and collection are improved further.
2. Although annual estimates for balance of payments have been provided for 2009, detailed estimates for the fourth quarter are not included in this table because the information required for necessary revisions to the earlier quarters had still to be evaluated.

Source: Bank of Botswana

2008				2009[2]			
Mar	Jun	Sep	Dec	Mar	Jun	Sep	
2 418.1	*686.3*	*2 186.2*	*–2 085.4*	**–2 657.9**	**108.3**	**1 798.9**	**A. Current account**
2 393.2	*885.9*	*2 354.3*	*–3 385.0*	–3 006.3	–537.4	1 864.7	Balance on goods
8 704.9	*8 259.7*	*10 783.4*	*4 704.4*	3 894.2	6 615.7	9 374.7	Exports
6 311.7	*7 373.8*	*8 429.1*	*8 089.3*	6 900.5	7 153.1	7 510.0	Imports
–181.2	*–840.7*	*–273.8*	*–94.7*	–73.9	–88.9	–86.0	Balance on services
1 679.9	*1 028.0*	*1 648.6*	*1 911.9*	1 491.3	1 794.0	1 734.8	Exports of services
1 861.1	*1 868.8*	*1 922.4*	*2 006.6*	1 565.2	1 882.9	1 820.8	Imports of services
–1 267.6	*–805.1*	*–1 829.7*	*–853.3*	–872.9	–532.3	–1 291.5	Balance on income
–103.6	*–100.7*	*–69.8*	*–146.6*	–51.9	–47.8	–28.7	Compensation of Employees
19.5	*33.6*	*47.6*	*38.0*	14.1	24.2	34.3	Income earned by Botswana residents abraod
123.1	*134.3*	*117.5*	*184.6*	66.0	72.0	63.0	Income earned by non-residents in Botswana
–1 164.0	*–704.4*	*–1 759.9*	*–706.7*	–821.0	–484.5	–1 262.8	Investment Income
744.9	*735.6*	*660.9*	*960.6*	581.2	573.9	515.8	Botswana investment abroad
1 908.9	*1 439.9*	*2 420.7*	*1 667.3*	1 402.1	1 058.4	1 778.6	Foreign investment in Botswana
1 473.6	*1 446.2*	*1 935.4*	*2 247.6*	1 295.1	1 266.9	1 311.7	Balance on current transfers
2 036.0	*2 071.9*	*2 582.5*	*2 862.3*	1 879.2	1 914.4	1 982.0	Inflow of current transfers
562.4	625.7	647.1	*614.7*	584.0	647.5	670.4	Outflow of current transfers
107.6	**440.4**	**92.1**	**62.6**	**43.7**	**433.9**	**249.3**	**B. Capital account**
141.4	475.3	132.0	107.9	77.5	468.9	289.2	Capital account inflows
33.8	35.0	39.9	45.3	33.9	34.9	39.9	Capital account outflows
–919.8	*1 307.6*	*2 470.9*	*768.8*	**2 222.4**	**–525.3**	**5 177.9**	**C. Financial account**
–96.1	*–105.5*	*–296.4*	*–126.1*	…	…	…	Direct investment abroad
800.2	*978.0*	*871.3*	*906.8*	…	…	…	Direct investment in Botswana
1 050.4	*–641.2*	*–1 800.6*	*–762.7*	–325.0	721.4	1 945.4	Portfolio investment abroad
–5.4	115.8	3.6	–315.6	–4.1	–9.6	17.3	Portfolio investment in Botswana
792.2	*347.3*	*54.8*	*735.7*	–2 312.7	680.5	–452.6	Other investment abroad
31.9	*–185.4*	*–446.1*	*24.5*	–411.2	886.2	6 653.4	Other investment in Botswana
1 605.9	*2 434.3*	*4 749.2*	*–1 254.0*	**–391.8**	**17.0**	**7 226.2**	**Total A+B+C**
3 691.7	*–1 438.9*	*–3 413.3*	*1 076.8*	**–3 259.5**	**–2 434.5**	**–2 833.7**	**D. Net errors and omissions**
5 297.6	995.4	1 336.0	–177.2	–3 651.3	–2 417.5	4 392.5	**Overall Balance (Total Goup A through D)**
–5 297.6	–995.4	–1 336.0	177.2	3 651.3	2 417.5	–4 392.5	**Reconciliation/Financing**
8 873.4	–2 014.8	523.9	2 710.8	–5 908.8	–7 638.1	5 516.5	Change in the level of reserves
3 575.8	–3 010.2	–812.1	2 888.0	–2 257.5	–5 220.6	1 124.0	Valuation Adjustments

TABLE 6.3 IMPORTS-MAJOR COMMODITY GROUP (c.i.f.)

(P Million)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Food, beverages and tobacco	1 494	1 476	2 077	2 031	2 202	2 244	2 488	3 335	***4 277***	4 390
Fuel	523	712	768	824	1 783	2 209	3 086	3 883	***6 005***	4 482
Chemical and rubber products	1 033	1 090	1 366	1 428	1 792	1 984	2 352	3 140	***3 738***	3 746
Wood and paper products	817	928	921	1 050	1 463	690	737	940	***1 206***	1 312
Textile and footware	617	494	585	580	732	776	880	1 148	***1 379***	1 465
Metal and metal products	769	814	1 015	921	1 257	1 240	1 456	2 043	***2 797***	2 388
Machinery and electric equipment	2 356	2 078	2 366	2 211	2 634	2 714	2 999	4 639	***6 268***	5 745
Vehicles and transport equipment	1 315	1 285	2 024	1 476	2 167	2 080	1 743	2 877	***3 813***	4 192
Salt, ores and related products	…	…	…	…	…	565	600	578	***1 005***	1 044
Furniture	…	…	…	…	…	306	341	444	***495***	625
Diamonds	…	…	…	…	…	153	387	786	***3 142***	2 608
Other goods	1 688	1 680	1 715	1 598	1 756	1 125	841	1 047	***1 303***	1 368
TOTAL	**10 613**	**10 557**	**12 837**	**12 119**	**15 786**	**16 086**	**17 910**	**24 860**	***35 428***	**33 365**

1. The breakdown of merchandise imports by commodity does not match the total shown in the balance of payments estimates. This is because further adjustments are made to the source data for balance of payments purposes. In particular, the estimated transport cost component is included as imports of services.

Source: Central Statistics Office

TABLE 6.4 EXPORTS-PRINCIPAL MERCHANDISE[1]

(P Million)

		Diamonds[2]		Copper-nickel		Beef		Soda ash		Textiles		Vehicles		Gold	
Period ending		**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**	**US$**	**Pula**
2000		2 228.0	11 397.5	110.8	551.6	53.3	278.2	37.1	207.7	47.6	243.7	52.3	270.2	…	…
2001		1 959.7	11 260.1	71.4	409.7	73.2	427.2	38.6	225.4	33.5	193.3	52.4	298.9	…	…
2002		1 982.8	12 478.5	79.3	482.4	44.4	279.4	42.2	268.0	29.5	183.3	64.7	407.8	…	…
2003		2 387.7	11 707.2	143.9	694.6	53.7	260.2	46.5	229.6	45.9	226.7	88.5	442.8	…	…
2004		2 815.4	13 133.1	340.7	1 578.3	***58.8***	284.0	53.5	250.8	120.2	560.9	117.7	556.0	…	…
2005		3 325.1	16 981.7	***460.7***	2 300.9	59.9	309.9	***64.8***	***332.0***	214.4	***1 117.3***	115.7	573.1	35.5	183.0
2006		3 412.9	19 712.7	650.3	3 822.6	61.0	363.2	79.9	462.8	155.9	916.7	31.9	183.6	34.5	206.2
2007		3 359.2	20 483.1	904.8	5 521.9	96.3	592.3	77.2	473.4	452.8	2 787.5	35.6	218.7	38.1	239.2
2007	Mar	952.6	5 810.2	283.4	1 741.5	19.1	119.1	18.4	114.4	123.8	770.2	11.9	73.7	7.7	49.4
	Jun	672.3	4 106.7	301.4	1 855.3	27.3	168.3	18.2	112.5	163.3	1 006.9	8.3	51.2	10.1	64.5
	Sep	1 073.1	6 630.2	162.2	989.3	31.1	192.2	19.5	120.6	88.4	547.1	6.3	39.0	11.3	72.0
	Dec	661.2	3 936.0	157.8	935.8	18.8	112.7	21.1	126.0	77.4	463.3	9.2	54.8	8.9	53.3
2008	Jan	***255.5***	***1 558.8***	***91.7***	***559.2***	2.6	15.9	8.5	52.1	17.3	105.6	***4.1***	***24.8***	2.9	17.7
	Feb	***356.6***	***2 299.2***	***72.6***	***468.3***	3.1	20.2	5.5	35.2	25.1	162.0	***4.7***	***30.1***	1.8	11.2
	Mar	***312.3***	***2 053.1***	***93.5***	***614.4***	4.7	31.1	5.0	32.9	***25.2***	***165.7***	***4.5***	***29.7***	3.2	20.2
	Apr	***238.4***	***1 562.1***	***71.1***	***466.0***	6.2	40.6	6.1	39.3	16.4	106.0	***4.1***	***26.2***	3.0	19.6
	May	***155.4***	***996.6***	***80.6***	***517.1***	8.5	54.8	5.6	36.0	23.2	148.7	***7.2***	***46.5***	3.5	22.0
	Jun	***400.6***	***2 641.0***	***101.4***	***668.6***	12.0	78.8	6.1	40.3	27.6	181.8	***5.6***	***37.1***	4.4	29.4
	Jul	***295.4***	***1 903.4***	***79.3***	***511.0***	11.7	75.4	6.6	42.8	21.6	***139.2***	***3.4***	***21.8***	3.2	20.9
	Aug	***505.1***	***3 299.1***	***77.8***	***508.2***	8.4	54.6	6.8	44.5	23.8	***155.4***	***7.0***	***45.5***	5.2	34.2
	Sep	***352.9***	***2 394.3***	***81.1***	***550.4***	10.4	70.8	7.1	48.4	***26.3***	***178.7***	***8.1***	***54.8***	6.3	41.8
	Oct	***106.6***	***821.5***	***72.8***	***561.6***	5.7	43.6	6.5	49.9	24.7	190.6	***3.6***	***27.7***	3.4	25.8
	Nov	***46.5***	***371.2***	***35.7***	***284.7***	2.9	22.9	5.2	41.2	23.9	190.6	***5.8***	***46.1***	3.5	28.3
	Dec	***113.9***	***893.0***	***27.3***	***214.0***	2.8	21.6	5.4	42.6	12.1	95.1	***3.0***	***23.3***	14.2	111.3
2009	Jan	64.5	506.3	17.6	138.1	2.9	22.9	6.2	48.9	21.4	167.6	4.1	32.4	3.5	26.1
	Feb	69.2	551.6	32.9	262.1	2.4	18.9	5.6	44.9	20.4	162.5	2.9	23.0	1.7	13.4
	Mar	103.3	823.5	43.8	349.5	3.2	25.5	6.1	48.9	21.4	170.3	4.2	33.7	1.9	15.9
	Apr	192.9	1 449.7	29.1	218.3	2.3	17.1	6.0	45.3	12.9	96.6	6.6	49.2	2.9	22.4
	May	250.4	1 788.9	37.0	264.4	4.8	34.0	5.7	40.7	14.5	103.8	6.0	42.7	2.4	17.3
	Jun	212.5	1 476.7	39.4	274.0	9.0	62.8	6.3	43.8	8.6	59.9	4.3	29.7	3.2	22.4
	Jul	277.5	1 915.4	51.5	355.3	9.0	61.9	5.5	37.6	16.1	111.2	9.3	64.4	3.3	22.9
	Aug	95.1	655.3	44.6	307.0	6.9	47.8	5.9	40.5	24.3	167.4	8.6	59.2	4.3	29.5
	Sep	263.9	1 759.2	68.0	453.2	8.4	56.0	6.6	45.7	19.2	128.1	5.4	36.1	0.0	0.0
	Oct	175.8	1 165.6	61.4	407.4	6.9	45.6	6.6	43.8	15.2	100.6	5.3	34.8	5.1	33.6
	Nov	281.6	1 875.8	48.1	320.2	5.4	36.1	5.9	39.6	14.8	98.8	6.8	45.2	5.8	40.4
	Dec	189.3	1 266.2	40.4	270.4	7.7	51.4	6.9	46.3	7.2	47.9	5.6	37.3	3.9	25.6

1. For most categories, this table uses data sourced directly from the major exporters. These may vary somewhat from similar data published in the trade statistics produced by the Central Statistics Office (CSO),which are based on customs returns and may differ due to issues relating to valuation and timing. The exceptions are textiles and vehicles where this table uses the CSO data (see also note 2).
2. There are substantial differences in the data on diamond exports shown in this table as compared to the monthly external trade statistics produced by the CSO. The data shown here are based on information provided by the Diamond Trading Company Botswana and partial coverage of the diamond cutting and polishing companies. Efforts to widen the coverage and to improve the reconciliation between alternative data sources are on-going.

Sources: Diamond Trading Company Botswana, BCL, BOTASH, BMC, Teemane Manufacturing Co, Leo Schachter Botswana, Tati Nickel Mining Company, Mupane Gold Mining and Central Statistics Office

TABLE 6.5 FOREIGN EXCHANGE RESERVES – SELECTED CURRENCIES
(Million)

As at end of		Pula	US dollar	SDR
2000		33 880	6 317	4 848
2001		41 182	5 897	4 707
2002		29 926	5 474	4 058
2003		23 717	5 339	3 643
2004		24 200	5 660	3 700
2005	Mar	27 440	5 955	4 001
	Jun	31 988	5 847	4 002
	Sep	33 535	6 207	4 276
	Dec	34 610	6 309	4 406
2006	Jan	36 135	6 736	4 661
	Feb	36 442	6 709	4 679
	Mar	36 536	6 704	4 640
	Apr	37 746	6 968	4 737
	May	40 467	7 061	4 722
	Jun	42 614	7 095	4 798
	Jul	44 032	7 507	5 055
	Aug	45 311	7 531	5 066
	Sep	47 312	7 437	5 034
	Oct	48 657	7 702	5 201
	Nov	48 819	8 036	5 336
	Dec	47 976	7 993	5 316
2007	Jan	50 300	8 098	5 427
	Feb	51 197	8 268	5 488
	Mar	52 884	8 498	5 616
	Apr	54 417	8 859	5 812
	May	55 704	8 996	5 949
	Jun	55 899	9 056	5 981
	Jul	58 548	9 508	6 206
	Aug	58 764	9 508	6 205
	Sep	58 447	9 696	6 236
	Oct	59 581	10 200	6 494
	Nov	59 839	10 023	6 307
	Dec	58 518	9 790	6 191
2008	Jan	62 430	10 033	6 287
	Feb	65 383	10 252	6 368
	Mar	67 392	10 237	6 234
	Apr	65 982	10 346	6 367
	May	65 046	10 167	6 270
	Jun	65 377	10 002	6 132
	Jul	64 813	10 292	6 352
	Aug	67 088	10 197	6 494
	Sep	65 901	9 589	6 214
	Oct	72 802	9 166	6 174
	Nov	72 398	9 100	6 132
	Dec	68 612	9 118	5 942
2009	Jan	69 725	8 653	5 794
	Feb	64 430	8 105	5 515
	Mar	62 703	8 139	5 455
	Apr	59 078	8 165	5 459
	May	57 521	8 364	5 395
	Jun	55 065	8 150	5 270
	Jul	57 614	8 423	5 410
	Aug	56 866	8 359	5 340
	Sep	60 581	9 239	5 840
	Oct	62 700	9 248	5 819
	Nov	60 868	9 240	5 740
	Dec	57 908	8 704	5 565

Source: Bank of Botswana

TABLE 6.6 INTERNATIONAL INVESTMENT POSITION
(P Million)

As at end of	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008[1]
NET INTERNATIONAL INVESTMENT	**16 598**	**20 538**	**22 426**	**23 247**	**35 275**	**30 871**	**28 260**	**29 798**	**43 680**	**62 414**	**74 517**	**84 630**
A. FOREIGN FINANCIAL ASSETS	**24 796**	**30 564**	**34 074**	**39 637**	**51 607**	**41 736**	**39 215**	**39 163**	**55 975**	**76 188**	**89 433**	**96 749**
1. Direct investment abroad	**1 541**	**1 148**	**2 765**	**2 770**	**6 046**	**5 597**	**6 427**	**4 067**	**4 388**	**4 571**	**7 944**	**4 100**
1.1 Equity capital	1 519	1 144	2 703	2 713	6 013	5 547	6 424	4 032	4 282	4 416	6 284	4 093
1.2 Other capital	22	4	62	57	34	50	3	35	107	155	1 660	8
2. Portfolio investment abroad	**569**	**1 000**	**686**	**1 213**	**2 073**	**4 132**	**7 032**	**8 962**	**14 373**	**18 813**	**20 901**	**18 119**
2.1 Equity securities	311	328	557	695	1 380	2 353	4 503	6 359	10 030	14 285	16 806	13 900
2.2 Debt securities	257	672	129	517	692	1 779	2 530	2 603	4 343	4 527	4 095	4 219
3. Other investment abroad	**1 068**	**1 931**	**1 770**	**1 774**	**2 306**	**2 080**	**2 039**	**1 934**	**2 603**	**4 829**	**2 070**	**5 918**
3.1 Trade credits	178	276	135	92	90	98	202	359	631	833	428	146
3.2 Loans	0	–	–	1	27	4	…	7	249	783	67	214
3.3 Currency and deposits	884	1 639	1 636	1 681	2 189	1 979	1 838	1 567	1 724	3 213	1 575	5 558
3.4 Other assets2	6	16	1	…	…	…	…	…	…	…	…	…
4. Reserve Assets	**21 619**	**26 485**	**28 852**	**33 880**	**41 182**	**29 926**	**23 717**	**24 200**	**34 610**	**47 976**	**58 519**	**68 612**
4.1 Special drawing rights	153	205	180	211	277	242	219	226	281	335	365	458
4.2 Reserve position in the IMF	90	173	144	124	195	176	197	134	58	56	42	98
4.3 Foreign exchange	21 375	26 107	28 529	33 545	40 710	29 509	23 300	23 840	34 271	47 584	58 111	68 056
B. FOREIGN LIABILITIES	**8 198**	**10 026**	**11 648**	**16 389**	**16 332**	**10 865**	**10 955**	**9 365**	**12 295**	**13 774**	**14 916**	**12 119**
1. Direct investment in Botswana	**4 468**	**5 773**	**6 426**	**9 794**	**9 696**	**4 670**	**5 185**	**4 204**	**4 445**	**4 856**	**5 018**	**6 651**
1.1 Equity capital	1 606	2 369	2 987	3 567	4 008	4 412	4 797	3 967	3 809	4 416	4 791	6 539
1.2 Other capital	2 863	3 403	3 438	6 227	5 688	257	388	238	635	440	227	113
2. Portfolio investment in Botswana	**231**	**152**	**111**	**72**	**107**	**128**	**770**	**531**	**640**	**850**	**2 392**	**1 269**
2.1 Equity securities	229	149	105	68	104	128	385	298	640	849	2 392	1 269
2.2 Debt securities	2	4	6	4	4	…	279	232	…	1	–	–
3. Other investment in Botswana	**3 499**	**4 101**	**5 111**	**6 523**	**6 528**	**6 067**	**4 999**	**4 631**	**7 210**	**8 067**	**7 505**	**4 200**
3.1 Trade credits	506	545	289	386	363	285	397	777	833	1 664	969	1 434
3.2 Loans	2 324	2 786	3 943	4 971	4 379	4 083	2 839	2 386	3 137	3 169	6 282	2 479
3.3 Currency and deposits	90	75	71	136	178	170	…	148	1 175	1 188	222	284
3.4 Other liabilities[2]	579	695	808	1 031	1 609	1 529	1 763	1 321	2 065	2 046	32	3

1. The 2008 figures were revised to include results of the 2008 Balance of Payments Survey. This excludes reserve assets and portfolio investment assets.
2. Other assets and liabilities include all miscellaneous accounts receivable or payable. This will include, among others, interest arrears and loan principal payments arrears.

Sources: Bank of Botswana

TABLE 6.7 EXCHANGE RATES - FOREIGN CURRENCY PER PULA

As at end of		US dollar	Euro	British pound	Deutsche mark[1]	Japanese yen	French franc[1]	SA rand	SDR
2000		0.1865	0.2008	0.1250	0.3928	21.39	1.3172	1.4106	0.1431
2001		0.1432	0.1617	0.0987	0.3162	18.80	1.0606	1.7188	0.1143
2002		0.1829	0.1745	0.1140	...	21.68	...	1.5801	0.1356
2003		0.2251	0.1791	0.1265	...	24.06	...	1.4875	0.1536
2004		0.2336	0.1714	0.1211	...	23.96	...	1.3233	0.1527
2005	Mar	0.2167	0.1675	0.1154	...	23.23	...	1.3576	0.1456
	Jun	0.1819	0.1502	0.1005	...	20.01	...	1.2102	0.1244
	Sep	0.1842	0.1526	0.1041	...	20.80	...	1.1737	0.1269
	Dec	0.1814	0.1527	0.1050	...	21.27	...	1.1511	0.1267
2006	Jan	0.1854	0.1533	0.1048	...	21.79	...	1.1354	0.1284
	Feb	0.1831	0.1545	0.1053	...	21.29	...	1.1311	0.1278
	Mar	0.1826	0.1503	0.1047	...	21.42	...	1.1291	0.1264
	Apr	0.1837	0.1464	0.1019	...	20.96	...	1.1297	0.1249
	May	0.1736	0.1347	0.0922	...	19.40	...	1.1671	0.1161
	Jun	0.1657	0.1304	0.0904	...	19.00	...	1.1814	0.1120
	Jul	0.1696	0.1330	0.0910	...	19.39	...	1.1637	0.1143
	Aug	0.1654	0.1289	0.0868	...	19.41	...	1.1742	0.1112
	Sep	0.1564	0.1232	0.0835	...	18.45	...	1.1998	0.1059
	Oct	0.1575	0.1239	0.0829	...	18.51	...	1.1909	0.1063
	Nov	0.1638	0.1244	0.0840	...	19.03	...	1.1704	0.1087
	Dec	0.1658	0.1259	0.0844	...	19.71	...	1.1565	0.1102
2007	Jan	0.1602	0.1236	0.0817	...	19.44	...	1.1671	0.1073
	Feb	0.1606	0.1215	0.0819	...	19.00	...	1.1657	0.1066
	Mar	0.1599	0.1199	0.0814	...	18.82	...	1.1649	0.1057
	Apr	0.1620	0.1190	0.0813	...	19.35	...	1.1560	0.1063
	May	0.1607	0.1196	0.0814	...	19.55	...	1.1505	0.1062
	Jun	0.1612	0.1199	0.0805	...	19.88	...	1.1432	0.1065
	Jul	0.1616	0.1179	0.0797	...	19.22	...	1.1485	0.1055
	Aug	0.1610	0.1178	0.0799	...	18.72	...	1.1477	0.1051
	Sep	0.1651	0.1165	0.0817	...	19.03	...	1.1362	0.1062
	Oct	0.1704	0.1180	0.0823	...	19.53	...	1.1168	0.1084
	Nov	0.1667	0.1131	0.0809	...	18.41	...	1.1378	0.1049
	Dec	0.1665	0.1129	0.0833	...	18.63	...	1.1318	0.1053
2008	Jan	0.1599	0.1072	0.0803	...	17.02	...	1.1662	0.1002
	Feb	0.1560	0.1028	0.0785	...	16.35	...	1.1883	0.0969
	Mar	0.1512	0.0958	0.0760	...	15.08	...	1.2269	0.0920
	Apr	0.1560	0.1001	0.0794	...	16.20	...	1.1887	0.0960
	May	0.1564	0.1010	0.0791	...	16.48	...	1.1806	0.0965
	Jun	0.1524	0.0965	0.0764	...	16.10	...	1.2039	0.0933
	Jul	0.1579	0.1012	0.0797	...	17.02	...	1.1663	0.0974
	Aug	0.1518	0.1029	0.0830	...	16.56	...	1.1685	0.0967
	Sep	0.1462	0.1012	0.0802	...	15.54	...	1.1897	0.0936
	Oct	0.1259	0.0986	0.0772	...	12.28	...	1.2703	0.0844
	Nov	0.1267	0.0981	0.0822	...	12.09	...	1.2623	0.0848
	Dec	0.1330	0.0944	0.0921	...	12.00	...	1.2455	0.0861
2009	Jan	0.1255	0.0972	0.0880	...	11.22	...	1.2639	0.0839
	Feb	0.1256	0.0987	0.0879	...	12.28	...	1.2455	0.0854
	Mar	0.1282	0.0968	0.0896	...	12.59	...	1.2359	0.0859
	Apr	0.1383	0.1038	0.0933	...	13.47	...	1.1759	0.0922
	May	0.1449	0.1035	0.0903	...	14.01	...	1.1570	0.0940
	Jun	0.1475	0.1043	0.0882	...	14.12	...	1.1463	0.0949
	Jul	0.1474	0.1043	0.0890	...	14.04	...	1.1431	0.0948
	Aug	0.1467	0.1029	0.0906	...	13.62	...	1.1461	0.0940
	Sep	0.1518	0.1039	0.0954	...	13.67	...	1.1254	0.0961
	Oct	0.1481	0.0999	0.0895	...	13.46	...	1.1468	0.0930
	Nov	0.1523	0.1012	0.0921	...	13.14	...	1.1230	0.0945
	Dec	0.1499	0.1043	0.0932	...	13.85	...	1.1086	0.0957

1. The Deutsche mark and the French franc were replaced by the euro as of January 2002.

Source: Bank of Botswana

TABLE 6.8 EXCHANGE RATES - FOREIGN CURRENCY PER PULA – AVERAGES[1]

Period		US dollar	Euro	British pound	Deutsche mark[2]	Japanese yen	French franc[2]	SA rand	SDR
2000		0.1965	0.2126	0.1294	0.4159	21.16	1.3947	1.3587	0.1489
2001		0.1720	0.1920	0.1194	0.3755	20.88	1.2595	1.4688	0.1351
2002		0.1585	0.1678	0.1055	0.3519	19.82	...	1.6601	0.1228
2003		0.2028	0.1793	0.1240	...	23.47	...	1.5254	0.1462
2004		0.2134	0.1716	0.1164	...	23.06	...	1.3746	0.1458
2005		0.1976	0.1583	0.1083	...	21.68	...	1.2527	0.1344
2006		0.1722	0.1374	0.0937	...	20.01	...	1.1585	0.1171
2007		0.1630	0.1190	0.0814	...	19.18	...	1.1481	0.1064
2008		0.1477	0.1004	0.0798	...	15.32	...	1.2062	0.0933
2005	Mar	0.2236	0.1693	0.1172	...	23.51	...	1.3436	0.1485
	Jun	0.1807	0.1485	0.0993	...	19.63	...	1.2199	0.1231
	Sep	0.1855	0.1512	0.1024	...	20.59	...	1.1798	0.1264
	Dec	0.1813	0.1529	0.1037	...	21.52	...	1.1546	0.1267
2006	Jan	0.1870	0.1541	0.1058	...	21.57	...	1.1356	0.1291
	Feb	0.1850	0.1547	0.1057	...	21.80	...	1.1297	0.1288
	Mar	0.1816	0.1511	0.1041	...	21.31	...	1.1341	0.1262
	Apr	0.1845	0.1504	0.1045	...	21.58	...	1.1225	0.1271
	May	0.1811	0.1419	0.0969	...	20.23	...	1.1422	0.1217
	Jun	0.1688	0.1333	0.0915	...	19.33	...	1.1736	0.1142
	Jul	0.1664	0.1310	0.0901	...	19.23	...	1.1759	0.1125
	Aug	0.1681	0.1312	0.0888	...	19.47	...	1.1672	0.1130
	Sep	0.1605	0.1260	0.0850	...	18.79	...	1.1882	0.1083
	Oct	0.1563	0.1239	0.0834	...	18.55	...	1.1953	0.1061
	Nov	0.1617	0.1256	0.0846	...	18.96	...	1.1743	0.1086
	Dec	0.1652	0.1250	0.0841	...	19.35	...	1.1629	0.1095
2007	Jan	0.1620	0.1247	0.0827	...	19.51	...	1.1638	0.1084
	Feb	0.1618	0.1238	0.0826	...	19.51	...	1.1600	0.1081
	Mar	0.1591	0.1201	0.0817	...	18.66	...	1.1690	0.1055
	Apr	0.1624	0.1202	0.0816	...	19.29	...	1.1557	0.1068
	May	0.1634	0.1208	0.0823	...	19.72	...	1.1454	0.1076
	Jun	0.1604	0.1195	0.0807	...	19.66	...	1.1484	0.1061
	Jul	0.1635	0.1192	0.0804	...	19.87	...	1.1400	0.1069
	Aug	0.1598	0.1173	0.0795	...	18.65	...	1.1543	0.1044
	Sep	0.1615	0.1162	0.0800	...	18.57	...	1.1493	0.1046
	Oct	0.1668	0.1173	0.0817	...	19.33	...	1.1283	0.1070
	Nov	0.1688	0.1149	0.0814	...	18.75	...	1.1296	0.1063
	Dec	0.1659	0.1138	0.0820	...	18.59	...	1.1336	0.1053
2008	Jan	0.1639	0.1113	0.0833	...	17.65	...	1.1433	0.1035
	Feb	0.1551	0.1052	0.0790	...	16.62	...	1.1831	0.0978
	Mar	0.1524	0.0982	0.0761	...	15.37	...	1.2164	0.0934
	Apr	0.1546	0.0981	0.0781	...	15.85	...	1.2033	0.0945
	May	0.1559	0.1001	0.0794	...	16.24	...	1.1868	0.0960
	Jun	0.1517	0.0975	0.0772	...	16.22	...	1.2024	0.0937
	Jul	0.1552	0.0985	0.0781	...	16.58	...	1.1857	0.0952
	Aug	0.1531	0.1022	0.0810	...	16.73	...	1.1712	0.0965
	Sep	0.1474	0.1025	0.0819	...	15.74	...	1.1827	0.0947
	Oct	0.1297	0.0975	0.0766	...	13.00	...	1.2623	0.0856
	Nov	0.1253	0.0984	0.0817	...	12.15	...	1.2674	0.0845
	Dec	0.1276	0.0949	0.0855	...	11.64	...	1.2697	0.0839
2009	Jan	0.1274	0.0960	0.0882	...	11.51	...	1.2613	0.0843
	Feb	0.1255	0.0982	0.0872	...	11.60	...	1.2559	0.0845
	Mar	0.1255	0.0961	0.0884	...	12.25	...	1.2515	0.0846
	Apr	0.1332	0.1010	0.0907	...	13.13	...	1.2031	0.0893
	May	0.1401	0.1028	0.0910	...	13.55	...	1.1742	0.0922
	Jun	0.1441	0.1028	0.0881	...	13.92	...	1.1612	0.0933
	Jul	0.1452	0.1031	0.0887	...	13.70	...	1.1553	0.0935
	Aug	0.1453	0.1019	0.0879	...	13.78	...	1.1549	0.0931
	Sep	0.1505	0.1034	0.0921	...	13.77	...	1.1329	0.0954
	Oct	0.1514	0.1021	0.0935	...	13.66	...	1.1311	0.0952
	Nov	0.1503	0.1007	0.0905	...	13.40	...	1.1319	0.0939
	Dec	0.1495	0.1023	0.0921	...	13.41	...	1.1209	0.0945

1. The monthly average is calculated from daily exchange rates. Annual average is calculated from monthly averages.
2. The Deutsche mark and the French franc were replaced by the euro as of January 2002.

Source: Bank of Botswana

TABLE 6.9 EXCHANGE RATES - SELECTED FOREIGN CURRENCIES PER US DOLLAR

End of		Euro	British pound	Deutsche mark[1]	Japanese yen	French franc[1]	SA rand	SDR
2000		1.0769	0.6702	2.1064	114.71	7.0643	7.5650	0.7676
2001		1.1293	0.6894	2.2089	131.34	7.4082	12.0050	0.7980
2002		0.9541	0.6236	...	118.58	...	8.6400	0.7415
2003		0.7955	0.5619	...	106.88	...	6.6088	0.6822
2004		0.7336	0.5183	...	102.57	...	5.6650	0.6538
2005	Mar	0.7730	0.5326	...	107.22	...	6.2650	0.6720
	Jun	0.8259	0.5525	...	110.04	...	6.6540	0.6841
	Sep	0.8284	0.5655	...	112.91	...	6.3725	0.6891
	Dec	0.8418	0.5786	...	117.26	...	6.3450	0.6982
2006	Jan	0.8265	0.5652	...	117.48	...	6.1225	0.6923
	Feb	0.8433	0.5748	...	116.22	...	6.1758	0.6975
	Mar	0.8230	0.5734	...	117.33	...	6.1843	0.6923
	Apr	0.7969	0.5546	...	114.11	...	6.1500	0.6800
	May	0.7759	0.5310	...	111.79	...	6.7238	0.6689
	Jun	0.7870	0.5457	...	114.71	...	7.1320	0.6762
	Jul	0.7840	0.5365	...	114.35	...	6.8610	0.6738
	Aug	0.7795	0.5246	...	117.37	...	7.1000	0.6725
	Sep	0.7879	0.5338	...	117.95	...	7.6710	0.6768
	Oct	0.7864	0.5262	...	117.48	...	7.5600	0.6749
	Nov	0.7594	0.5131	...	116.21	...	7.1475	0.6639
	Dec	0.7592	0.5089	...	118.86	...	6.9750	0.6648
2007	Jan	0.7715	0.5098	...	121.35	...	7.2865	0.6702
	Feb	0.7565	0.5096	...	118.30	...	7.2562	0.6637
	Mar	0.7496	0.5092	...	117.72	...	7.2850	0.6611
	Apr	0.7346	0.5018	...	119.45	...	7.1350	0.6561
	May	0.7441	0.5064	...	121.65	...	7.1590	0.6611
	Jun	0.7437	0.4991	...	123.31	...	7.0913	0.6607
	Jul	0.7298	0.4929	...	118.91	...	7.1067	0.6529
	Aug	0.7318	0.4962	...	116.28	...	7.1276	0.6525
	Sep	0.7058	0.4947	...	115.28	...	6.8820	0.6431
	Oct	0.6927	0.4833	...	114.66	...	6.5550	0.6365
	Nov	0.6786	0.4850	...	110.41	...	6.8250	0.6293
	Dec	0.6781	0.5005	...	111.91	...	6.7976	0.6324
2008	Jan	0.6708	0.5024	...	106.45	...	7.2950	0.6267
	Feb	0.6586	0.5034	...	104.79	...	7.6163	0.6213
	Mar	0.6335	0.5024	...	99.74	...	8.1150	0.6085
	Apr	0.6415	0.5091	...	103.80	...	7.6180	0.6151
	May	0.6455	0.5059	...	105.37	...	7.5490	0.6172
	Jun	0.6332	0.5016	...	105.64	...	7.8990	0.6121
	Jul	0.6406	0.5050	...	107.79	...	7.3850	0.6167
	Aug	0.6782	0.5468	...	109.09	...	7.6983	0.6368
	Sep	0.6923	0.5485	...	106.25	...	8.1350	0.6402
	Oct	0.7834	0.6132	...	97.56	...	10.0895	0.6706
	Nov	0.7743	0.6487	...	95.37	...	9.9599	0.6695
	Dec	0.7100	0.6922	...	90.26	...	9.3650	0.6478
2009	Jan	0.7751	0.7018	...	89.41	...	10.0750	0.6687
	Feb	0.7857	0.7000	...	97.82	...	9.9200	0.6798
	Mar	0.7550	0.6992	...	98.22	...	9.6438	0.6704
	Apr	0.7505	0.6743	...	97.36	...	8.5000	0.6661
	May	0.7146	0.6235	...	96.73	...	7.9859	0.6490
	Jun	0.7069	0.5976	...	95.73	...	7.7698	0.6429
	Jul	0.7073	0.6039	...	95.23	...	7.7555	0.6433
	Aug	0.7014	0.6171	...	92.79	...	7.8105	0.6405
	Sep	0.6839	0.6285	...	90.04	...	7.4115	0.6331
	Oct	0.6744	0.6046	...	90.91	...	7.7438	0.6283
	Nov	0.6641	0.6044	...	86.23	...	7.3715	0.6203
	Dec	0.6960	0.6221	...	92.44	...	7.3975	0.6388

1. The Deutsche mark and the French franc were replaced by the euro as of January 2002.

Source: Bank of Botswana

TABLE 6.10 EXCHANGE RATES - SELECTED FOREIGN CURRENCIES PER US DOLLAR – AVERAGES[1]

Period		Euro	British pound	Deutsche mark[2]	Japanese yen	French franc[2]	SA rand	SDR
2000		1.0846	0.6593	2.1215	107.74	7.1152	6.9385	0.7580
2001		1.1164	0.6943	2.1837	121.50	7.3237	8.6081	0.7857
2002		1.0615	0.6668	...	125.30	...	10.5175	0.7757
2003		0.8859	0.6123	...	115.94	...	7.5608	0.7215
2004		0.8051	0.5460	...	108.17	...	6.4533	0.6834
2005		0.8043	0.5500	...	110.14	...	6.3660	0.6807
2006		0.7966	0.5433	...	116.28	...	6.7628	0.6796
2007		0.7305	0.4997	...	117.68	...	7.0521	0.6532
2008		0.6835	0.5452	...	103.37	...	8.2592	0.6333
2005	Mar	0.7570	0.5241	...	105.17	...	6.0115	0.6640
	Jun	0.8219	0.5496	...	108.63	...	6.7505	0.6813
	Sep	0.8151	0.5520	...	110.98	...	6.3600	0.6816
	Dec	0.8431	0.5721	...	118.71	...	6.3685	0.6987
2006	Jan	0.8240	0.5656	...	115.34	...	6.0722	0.6903
	Feb	0.8364	0.5716	...	117.84	...	6.1081	0.6962
	Mar	0.8319	0.5731	...	117.31	...	6.2441	0.6948
	Apr	0.8151	0.5663	...	116.99	...	6.0850	0.6888
	May	0.7833	0.5352	...	111.69	...	6.3112	0.6716
	Jun	0.7894	0.5420	...	114.55	...	6.9580	0.6763
	Jul	0.7875	0.5419	...	115.60	...	7.0697	0.6764
	Aug	0.7807	0.5286	...	115.88	...	6.9465	0.6726
	Sep	0.7849	0.5299	...	117.08	...	7.4081	0.6748
	Oct	0.7928	0.5334	...	118.68	...	7.6478	0.6786
	Nov	0.7767	0.5235	...	117.28	...	7.2633	0.6715
	Dec	0.7566	0.5090	...	117.10	...	7.0390	0.6629
2007	Jan	0.7697	0.5105	...	120.40	...	7.1843	0.6692
	Feb	0.7648	0.5105	...	120.54	...	7.1683	0.6677
	Mar	0.7551	0.5136	...	117.31	...	7.3494	0.6633
	Apr	0.7400	0.5027	...	118.79	...	7.1172	0.6576
	May	0.7398	0.5039	...	120.72	...	7.0127	0.6588
	Jun	0.7452	0.5034	...	122.63	...	7.1618	0.6615
	Jul	0.7291	0.4916	...	121.47	...	6.9712	0.6538
	Aug	0.7341	0.4976	...	116.70	...	7.2261	0.6537
	Sep	0.7201	0.4957	...	115.02	...	7.1186	0.6478
	Oct	0.7030	0.4895	...	115.88	...	6.7648	0.6416
	Nov	0.6793	0.4826	...	110.49	...	6.7176	0.6292
	Dec	0.6861	0.4944	...	112.15	...	6.8328	0.6344
2008	Jan	0.6794	0.5082	...	107.71	...	6.9790	0.6313
	Feb	0.6781	0.5091	...	107.15	...	7.6291	0.6306
	Mar	0.6443	0.4992	...	100.82	...	7.9830	0.6128
	Apr	0.6347	0.5051	...	102.56	...	7.7860	0.6112
	May	0.6425	0.5093	...	104.22	...	7.6146	0.6158
	Jun	0.6429	0.5090	...	106.91	...	7.9280	0.6175
	Jul	0.6345	0.5033	...	106.80	...	7.6410	0.6135
	Aug	0.6676	0.5291	...	109.27	...	7.6535	0.6307
	Sep	0.6950	0.5556	...	106.75	...	8.0238	0.6423
	Oct	0.7529	0.5919	...	100.06	...	9.7899	0.6606
	Nov	0.7859	0.6524	...	96.95	...	10.1220	0.6747
	Dec	0.7445	0.6699	...	91.26	...	9.9607	0.6580
2009	Jan	0.7542	0.6923	...	90.33	...	9.9076	0.6622
	Feb	0.7819	0.6942	...	92.39	...	10.0047	0.6731
	Mar	0.7667	0.7044	...	97.67	...	9.9837	0.6740
	Apr	0.7579	0.6806	...	98.59	...	9.0348	0.6701
	May	0.7337	0.6495	...	96.73	...	8.3823	0.6578
	Jun	0.7131	0.6112	...	96.57	...	8.0577	0.6471
	Jul	0.7106	0.6114	...	94.36	...	7.9611	0.6444
	Aug	0.7014	0.6047	...	94.85	...	7.9491	0.6411
	Sep	0.6870	0.6119	...	91.52	...	7.5292	0.6339
	Oct	0.6744	0.6180	...	90.23	...	7.4746	0.6289
	Nov	0.6702	0.6022	...	89.14	...	7.5318	0.6249
	Dec	0.6846	0.6159	...	89.71	...	7.4979	0.6318

1. The monthly average is calculated from the daily exchange rates. The annual average is calculated from the monthly averages.
2. The Deutsche mark and the French franc were replaced by the euro as of January 2002.

Source: Bank of Botswana

TABLE 6.11 REAL EXCHANGE RATES INDICES - FOREIGN CURRENCY PER PULA (September 2006 = 100)

As at end of		US dollar	Euro	British pound	Deutsche mark[1]	Japanese yen	French franc[1]	SA rand[2]	SA rand[3]	SA rand[4]	SDR
2000		86.4	114.6	108.1	77.3	70.9	79.1	96.9	100.3	…	96.4
2001		69.1	95.7	89.7	64.7	66.8	66.4	119.4	122.3	…	79.7
2002		95.1	111.5	111.2	…	85.3	…	107.8	113.1	…	102.4
2003		122.2	119.4	127.7	…	101.0	…	107.7	108.4	109.0	121.3
2004		132.4	120.3	127.3	…	108.3	…	99.9	99.3	100.2	126.6
2005	Mar	122.7	118.1	122.2	…	106.6	…	102.3	101.7	102.3	121.2
	Jun	106.0	108.9	109.8	…	96.7	…	94.1	93.0	94.2	106.9
	Sep	108.8	114.0	116.9	…	102.6	…	93.2	91.9	93.0	111.3
	Dec	110.7	116.8	120.3	…	107.2	…	93.4	92.8	93.4	114.2
2006	Jan	114.3	119.2	122.5	…	111.3	…	93.1	93.0	92.9	116.6
	Feb	114.1	120.9	123.6	…	109.1	…	93.2	93.0	93.0	116.9
	Mar	113.8	117.9	123.2	…	111.3	…	93.6	93.5	93.2	115.9
	Apr	114.7	115.4	120.3	…	111.8	…	94.3	94.0	93.9	115.1
	May	108.1	106.8	109.5	…	103.5	…	97.5	97.3	97.6	107.2
	Jun	104.2	103.8	107.6	…	102.3	…	98.6	98.6	98.7	104.1
	Jul	106.8	106.8	108.6	…	104.0	…	96.6	96.5	96.6	106.6
	Aug	104.6	103.9	103.8	…	104.6	…	97.4	97.4	97.5	104.1
	Sep	100.0	100.0	100.0	…	100.0	…	100.0	100.0	100.0	100.0
	Oct	102.0	101.1	99.8	…	100.6	…	99.8	99.9	99.8	101.2
	Nov	106.0	101.1	100.8	…	102.7	…	97.6	98.2	98.1	103.2
	Dec	107.1	102.5	100.5	…	107.4	…	96.2	97.4	96.9	104.7
2007	Jan	104.0	101.4	98.5	…	106.7	…	97.0	98.6	97.4	102.6
	Feb	104.9	100.2	98.6	…	104.7	…	97.5	99.0	98.1	102.4
	Mar	103.2	98.3	97.3	…	104.2	…	96.9	98.0	97.1	100.8
	Apr	104.7	97.8	97.6	…	109.6	…	95.9	96.5	96.0	101.8
	May	103.6	99.0	98.6	…	110.9	…	95.6	96.3	96.2	102.0
	Jun	105.1	99.8	97.7	…	114.3	…	94.9	96.1	95.6	103.1
	Jul	106.9	100.0	98.5	…	110.9	…	95.8	97.0	96.3	103.7
	Aug	107.0	100.1	98.4	…	108.4	…	95.7	97.2	96.1	103.6
	Sep	109.7	98.9	100.6	…	110.4	…	94.3	95.9	94.8	104.6
	Oct	114.4	100.6	102.0	…	113.5	…	93.1	94.5	93.6	107.6
	Nov	111.3	96.0	100.2	…	106.4	…	94.3	96.1	95.1	103.6
	Dec	111.8	96.4	103.1	…	109.1	…	93.4	95.7	94.5	104.6
2008	Jan	107.8	92.4	100.8	…	100.5	…	96.1	98.8	97.0	100.3
	Feb	106.8	89.5	99.0	…	97.2	…	98.7	101.0	99.6	98.1
	Mar	103.1	83.3	96.2	…	90.7	…	101.5	103.3	102.1	93.1
	Apr	107.9	88.5	101.7	…	101.2	…	98.7	100.1	99.5	98.9
	May	108.5	90.4	103.0	…	103.5	…	98.5	99.8	99.8	100.2
	Jun	108.3	88.3	101.5	…	103.8	…	102.0	103.4	103.2	99.1
	Jul	113.7	94.9	107.9	…	110.4	…	98.7	99.7	99.5	105.2
	Aug	110.1	96.9	112.2	…	108.0	…	98.6	99.6	99.1	105.0
	Sep	105.6	94.6	107.2	…	100.7	…	99.6	100.5	100.2	101.0
	Oct	92.2	92.1	103.8	…	79.3	…	106.8	107.4	107.1	91.6
	Nov	96.3	93.8	113.8		79.5	…	107.6	109.0	108.3	94.9
	Dec	101.4	90.2	128.5	…	79.5	…	106.8	108.6	107.2	96.6
2009	Jan	95.4	93.4	123.7	…	74.7	…	108.6	…	109.6	94.3
	Feb	95.8	94.8	122.8	…	81.7	…	106.4	…	107.1	96.0
	Mar	98.0	93.4	126.0	…	84.8	…	105.2	…	105.2	97.1
	Apr	106.0	100.4	131.6	…	92.8	…	99.1	…	99.5	104.6
	May	110.2	100.3	127.0	…	96.3	…	96.8	…	97.8	106.4
	Jun	113.6	102.0	125.4	…	99.1	…	97.0	…	98.0	108.6
	Jul	114.6	104.1	127.7	…	98.4	…	95.8	…	96.4	109.9
	Aug	114.3	102.7	129.9	…	96.1	…	96.2	…	96.5	109.1
	Sep	118.5	103.8	137.2	…	96.6	…	94.7	…	94.9	111.8
	Oct	115.7	99.4	128.5	…	95.0	…	96.9	…	97.1	108.0
	Nov	119.5	101.1	132.7	…	92.6	…	95.1	…	95.6	110.1
	Dec	117.7	104.5	133.6	…	98.9	…	94.6	…	94.8	111.8

1. Effective from January 2002, the Deutsche mark and French franc were replaced by the euro.
2. Calculated using South African headline inflation.
3. Calculated using South African core inflation.
4 Calculated using South African CPI-X.

Source: Bank of Botswana

TABLE 7.1 CENTRAL GOVERNMENT BUDGET SUMMARY (P Million)

Period[1]	1999/00	2000/01	2001/02	2002/03	2003/04
Total Revenue and Grants	**11 963.1**	**14 115.1**	**12 708.9**	**14 318.3**	**16 197.3**
Tax revenue	9 937.8	12 077.6	10 582.8	12 259.4	14 146.4
Non-tax revenue	1 899.3	1 973.0	2 066.9	1 974.5	1 989.5
Grants	126.1	64.5	59.2	84.4	61.4
Total Expenditure	**10 427.5**	**11 536.5**	**13 670.9**	**15 710.1**	**16 275.6**
Recurrent expenditure[2]	7 157.9	8 503.1	10 084.9	11 581.1	12 934.8
Development expenditure	3 451.0	3 134.6	3 698.2	4 200.2	4 256.4
Net lending	–181.4	–101.2	–112.2	–81.2	–915.6
FAP grants	110.0	120.0	150.0	10.0	…
Overall Surplus(+)/Deficit(-)	**1 535.6**	**2 578.6**	**–962.0**	**–1 391.8**	**–78.3**
Financing of Surplus/Deficit	**–1 535.6**	**–2 578.6**	**962.0**	**1 391.8**	**78.3**
Foreign (net)[3]	–64.6	–177.0	–183.6	–250.0	–112.7
Domestic (net)	–1 471.0	–2 401.6	1 145.6	1 641.8	191.0
Bank[4]	–1 319.1	–3 091.8	2 736.1	7 732.6	3 952.4
Other	–151.9	690.1	–1 590.5	–6 090.8	–3 761.4

1. Fiscal year runs from 1st April to 31st March.
2. Recurrent expenditure up to 2002/03 includes FAP grants, which ceased from 2003/04.
3. Includes external loans, external amortization and IMF transactions. In the case of external loans, development loans and grants are recorded when received, rather than when they are paid into the Development Fund. IMF Transactions represent Government's subscriptions to Botswana's reserve tranche position at the IMF.
4. Refers to change in cash balances, which represents the net movement in cash as shown in the Accountant General's books. A minus sign represents an increase in cash balances, while a plus sign represents a decrease.

Source: Ministry of Finance and Development Planning

TABLE 7.2 GOVERNMENT REVENUE (P Million)

Period[1]	1999/00	2000/01	2001/02	2002/03	2003/04
Tax revenue	**9 937.8**	**12 077.6**	**10 582.8**	**12 259.4**	**14 146.4**
Customs & excise	1 931.2	2 188.4	1 732.9	1 568.9	2 245.5
Mineral revenue	6 687.3	8 367.8	6 995.8	7 502.7	8 162.9
Non-mineral income taxes	780.2	925.3	1 247.9	1 839.5	2 078.7
Other Taxes	539.1	596.1	606.3	1 348.5	1 659.3
Export duties	0.1	0.1	0.1	0.3	0.2
Taxes on property	11.5	15.9	16.3	18.4	11.6
Taxes on transport	27.4	40.2	51.1	55.0	62.3
Business & professional licenses	13.8	13.8	15.7	18.5	9.1
General sales tax/VAT	483.7	523.8	519.7	1 254.6	1 573.2
Airport tax	2.5	2.3	3.3	1.7	2.9
Non-Tax Revenue	**1 899.3**	**1 973.0**	**2 066.9**	**1 974.5**	**1 989.5**
Interest	166.3	205.2	189.1	226.8	208.4
Other property income, of which:	1 232.2	1 194.7	1 170.2	1 063.9	969.3
Bank of Botswana revenues	1 200.0	1 166.7	1 142.2	1 028.9	755.0
Fees, charges & reimbursements	447.9	508.1	601.1	605.1	733.1
Sale of fixed assets and land	52.8	65.0	106.6	78.7	78.8
Grants	**126.0**	**64.5**	**59.2**	**84.4**	**61.4**
Recurrent	–	–	–	0.8	0.3
Development	126.0	64.5	59.2	83.6	61.1
TOTAL REVENUE AND GRANTS	**11 963.1**	**14 115.1**	**12 708.9**	**14 318.3**	**16 197.3**

1. Fiscal year runs from 1st April to 31st March.

Source: Ministry of Finance and Development Planning

2004/05	2005/06	2006/07	2007/08	2008/09	Revised Estimates 2009/10	Budget Estimates 2010/11	Period[1]
17 956.6	**22 266.6**	**27 397.7**	**28 629.5**	***30 455.1***	***27 781.9***	***27 076.8***	**Total Revenue and Grants**
16 245.4	20 130.0	25 230.6	25 831.2	***27 184.8***	***24 570.4***	23 057.8	Tax revenue
1 363.6	2 023.6	1 718.8	2 220.9	***2 647.2***	***2 898.2***	10 194.8	Non-tax revenue
347.6	113.0	448.4	577.4	***623.2***	313.3	305.7	Grants
17 382.6	**17 631.9**	**19 737.4**	**24 821.9**	***35 150.7***	***41 265.3***	39 194.3	**Total Expenditure**
13 765.4	**14 154.5**	**15 954.0**	**18 578.7**	***23 889.3***	**26 378.2**	27 142.8	Recurrent expenditure[2]
3 910.1	3 783.5	4 055.0	6 547.8	***11 458.4***	***14 445.0***	12 181.6	Development expenditure
–292.9	–306.1	–271.6	**–304.6**	***–196.9***	442.2	–130.1	Net lending
…	…	…	…	…	…	…	FAP grants
574.0	**4 634.8**	**7 660.3**	**3 807.6**	***–4 695.6***	**–13 483.4**	**–12 117.5**	**Overall Surplus(+)/Deficit(-)**
–574.0	**–4 634.8**	**–7 660.3**	**–3 807.6**	***4 695.6***	**13 483.4**	**12 117.5**	**Financing of Surplus/Deficit**
–143.8	–176.6	–245.3	**–93.4**	***–174.0***	6 755.9	1 274.0	Foreign (net)[3]
–430.1	–4 458.1	–7 415.0	**–3 714.2**	***4 869.6***	6 727.5	10 843.5	Domestic (net)
1 656.1	–3 350.4	–7 081.6	–4 019.0	***4 607.1***	5 237.5	13 554.1	Bank[4]
–2 086.2	***–1 107.7***	–333.4	304.8	***262.5***	1 490.0	–2 710.6	Other

2004/05	2005/06	2006/07	2007/08	2008/09	Revised Estimates 2009/10	Budget Estimates 2010/11	Period[1]
16 245.4	**20 130.0**	**25 230.6**	**25 831.2**	***27 184.8***	**24 570.4**	**23 057.8**	**Tax revenue**
3 226.5	3 929.9	6 610.5	7 834.8	***7 750.1***	***7 930.8***	5 110.6	Customs & excise
8 681.8	11 045.1	13 114.3	12 333.7	10 181.7	6 835.0	6 481.4	Mineral revenue
2 082.2	3 003.2	3 072.3	2 572.8	***4 608.5***	***5 852.5***	6 617.6	Non-mineral income taxes
2 254.9	2 151.8	2 433.4	3 090.0	***4 644.4***	3 952.1	4 848.2	Other Taxes
0.2	0.3	0.4	0.4	***1.7***	1.0	1.6	Export duties
13.1	12.8	17.1	32.6	***25.7***	21.0	21.0	Taxes on property
105.1	122.9	138.5	158.7	***191.4***	193.6	208.7	Taxes on transport
17.2	19.4	21.5	24.4	***27.5***	27.5	34.1	Business & professional licenses
2 116.2	1 978.9	2 247.5	2 852.0	***4 376.6***	***3 687.1***	4 582.9	General sales tax/VAT
3.0	17.6	8.5	21.8	***21.5***	22.0	–	Airport tax
1 363.6	**2 023.6**	**1 718.8**	**2 220.9**	***2 647.2***	***2 898.2***	**3 713.3**	**Non-Tax Revenue**
–97.2	97.3	58.9	67.1	***52.3***	*59.5*	48.4	Interest
432.8	912.0	617.5	1 029.7	***1 438.8***	***1 088.3***	866.5	Other property income, of which:
388.1	741.2	569.1	906.0	1 302.0	1 000.0	700.0	Bank of Botswana revenues
890.6	957.6	1 009.4	1 029.3	1 049.1	***1 656.2***	1 659.5	Fees, charges & reimbursements
137.5	56.8	33.0	94.8	***107.0***	**94.2**	1 138.9	Sale of fixed assets and land
347.6	**113.0**	**448.4**	**577.4**	***623.2***	**313.3**	**305.7**	**Grants**
–	0.1	129.5	82.0	***83.8***	79.7	141.0	Recurrent
347.6	113.0	318.9	495.4	***539.4***	233.6	164.7	Development
17 956.6	**22 266.6**	**27 397.7**	28 629.5	***30 455.1***	***27 781.9***	27 076.8	

TABLE 7.3 GOVERNMENT EXPENDITURE
(P Million)

	Actuals					
Period[1]	**1999/00**	**2000/01**	**2001/02**	**2002/03**	**2003/04**	**2004/05**
General services, including defence	**2 921.1**	**3 296.1**	**3 704.9**	**4 263.1**	**4 983.3**	**4 676.8**
Recurrent expenditure	2 205.0	2 535.5	2 945.1	3 510.7	4 188.7	3 845.7
Development expenditure	716.1	760.6	759.8	752.4	794.6	831.1
Social services	**4 398.9**	**4 996.5**	**5 834.9**	**6 746.9**	**7 009.2**	**7 960.0**
Education	**2 457.8**	**2 865.6**	**3 406.9**	**3 548.8**	**3 931.8**	**4 189.4**
Recurrent expenditure	1 795.1	2 372.9	2 856.1	3 075.8	3 357.9	3 721.5
Development expenditure	662.9	499.2	551.1	473.3	574.2	468.2
Net lending	–0.2	–6.5	–0.4	–0.3	–0.3	–0.3
Health	**542.6**	**629.9**	**803.0**	**1 104.2**	**1 634.4**	**2 076.0**
Recurrent expenditure	450.2	533.1	673.3	747.5	826.2	1 018.9
Development expenditure	92.4	96.8	129.7	356.6	808.2	1 057.1
Food and social welfare programmes	**372.2**	**423.9**	**463.3**	**400.9**	**383.9**	**115.7**
Recurrent expenditure	225.7	306.2	363.6	206.0	217.7	53.3
Development expenditure	146.5	117.7	99.7	194.9	166.2	62.4
Housing, urban and regional development	**625.3**	**732.1**	**793.4**	**1 144.4**	**498.4**	**975.7**
Recurrent expenditure	443.9	463.9	467.3	502.8	614.7	826.0
Development expenditure	290.4	298.0	359.8	681.0	430.5	167.3
Net lending	–109.0	–29.9	–33.7	–39.3	–546.8	–17.6
Other community and social services	**401.0**	**345.1**	**368.2**	**548.7**	**560.8**	**603.2**
Recurrent expenditure	153.5	195.4	250.7	472.7	500.6	511.9
Development expenditure	247.4	149.7	122.5	76.0	60.2	91.3
Net lending	–	–	–5.0	–	–	–
Economic services	**2 027.1**	**2 042.5**	**2 678.3**	**2 973.1**	**2 335.0**	**2 648.7**
Agriculture, forestry and fishing	**425.9**	**451.7**	**563.1**	**646.7**	**637.7**	**536.8**
Recurent expenditure	371.5	382.0	473.7	502.4	500.4	492.7
Development expenditure	79.5	99.7	96.1	146.0	141.5	47.6
Net lending	–25.1	–30.0	–6.6	–1.7	–4.3	–3.5
Mining	**122.3**	**74.5**	**394.0**	**88.7**	**92.2**	**116.1**
Recurrent expenditure	39.7	46.7	58.1	66.4	62.0	72.7
Development expenditure	84.5	27.8	335.9	22.3	30.2	43.7
Net lending	–1.9	–	–	–	–	–0.3
Electricity and water supply	**621.8**	**678.1**	**637.9**	**905.4**	**795.2**	**823.7**
Recurrent expenditure	136.3	163.5	214.8	297.5	318.7	349.0
Development expenditure	509.5	412.5	453.6	616.0	564.4	686.3
Net lending	–23.9	102.1	–30.6	–8.0	–87.9	–211.6
Roads	**535.5**	**580.2**	**695.1**	**615.4**	**510.9**	**523.8**
Recurrent expenditure	134.5	155.4	169.1	135.4	174.5	183.7
Development expenditure	401.0	424.8	526.0	480.0	336.4	340.1
Others	**321.6**	**258.0**	**388.2**	**797.0**	**355.8**	**648.3**
Recurrent expenditure	128.6	148.7	166.0	427.7	282.0	593.0
Development expenditure	214.3	246.3	258.1	401.2	350.2	115.0
Net lending	–21.3	–137.0	–35.9	–31.9	–276.3	–59.6
Transfers	**1 080.4**	**1 201.4**	**1 452.8**	**1 646.9**	**1 891.6**	**2 097.2**
Deficit grants to local authorities	**875.5**	**998.4**	**1 208.7**	1 555.8	1 698.9	**1 782.3**
Recurrent expenditure	869.1	996.8	1 202.9	1 555.2	1 698.9	1 782.3
Development expenditure	6.4	1.6	5.8	0.6	–	–
FAP grants	110.0	120.0	150.0	10.0	–	–
Interest on public debt	95.0	83.0	94.1	81.1	192.7	314.9
TOTAL EXPENDITURE	**10 427.5**	**11 536.5**	**13 670.9**	**15 710.1**	**16 275.8**	**17 382.6**
Recurrent expenditure[2]	7 158.2	8 503.1	10 084.9	11 591.1	12 934.8	13 765.4
Development expenditure	3 450.8	3 134.6	3 698.2	4 200.2	4 256.6	3 910.1
Net lending	–181.4	–101.2	–112.2	–81.2	–915.6	–292.9

1. Fiscal year runs from 1st April to 31st March.
2. Includes FAP grants and interest on public debt.

Source: Ministry of Finance and Development Planning

Actuals 2005/06	Actuals 2006/07	Actuals 2007/08	Actuals 2008/09	Revised Estimates 2009/10	Budget Estimates 2010/11	
5 268.0	**35 172.9**	**7 041.8**	***9 139.6***	***10 307.4***	***10 121.0***	**General services, including defence**
4 663.7	4 865.3	5 856.0	***7 345.4***	***7 744.1***	8 331.5	Recurrent expenditure
604.3	888.8	1 185.8	***1 794.2***	***2 563.3***	1 789.5	Development expenditure
8 127.0	**9 121.1**	**11 898.9**	***15 609.4***	***18 848.9***	***16 577.9***	**Social services**
4 197.4	**4 842.2**	**6 224.2**	***7 748.4***	***9 724.4***	**10 036.5**	**Education**
3 801.0	4 391.1	5 150.6	***6 818.3***	***7 733.8***	8 381.6	Recurrent expenditure
396.7	455.0	1 073.6	***930.0***	***1 990.6***	1 654.9	Development expenditure
–0.3	–4.0	–	–	–	–	Net lending
2 056.4	**2 226.6**	**263.9**	***3 039.8***	***3 909.0***	**2 574.8**	**Health**
959.7	1 302.6	1 512.1	*1 886.5*	*2 104.1*	*2 170.2*	Recurrent expenditure
1 096.8	924.1	1 127.0	*1 153.3*	*1 804.9*	*404.6*	Development expenditure
189.5	**387.7**	**586.7**	***723.8***	***751.9***	**617.1**	**Food and social welfare programmes**
53.4	341.7	340.4	***412.4***	***402.5***	406.1	Recurrent expenditure
136.1	46.0	246.3	***311.4***	***349.4***	211.0	Development expenditure
1 082.8	**1 301.9**	**1 880.8**	***3 104.5***	**3 274.5**	2 519.9	**Housing, urban and regional development**
784.5	894.7	1 065.4	***1 425.5***	***1 158.4***	1 050.9	Recurrent expenditure
310.0	418.7	834.2	***1 698.5***	***2 137.2***	1 491.5	Development expenditure
–11.7	–11.6	–18.8	***–19.6***	–21.0	–22.5	Net lending
600.9	**362.8**	**568.0**	***993.0***	***1 189.0***	***829.6***	**Other community and social services**
542.5	320.7	468.0	***581.9***	***803.1***	622.9	Recurrent expenditure
58.4	42.1	100.0	***411.1***	***385.9***	206.7	Development expenditure
–	–	–	–	–	–	Net lending
2 347.1	**2 852.8**	**3 671.1**	***7 438.1***	***8 490.6***	***8 941.9***	**Economic services**
791.8	**721.2**	**843.7**	***1 498.9***	***1 247.4***	**1 117.6**	**Agriculture, forestry and fishing**
521.5	619.3	700.8	***810.5***	***870.2***	832.1	Recurent expenditure
271.2	103.0	142.6	***688.5***	***377.3***	285.7	Development expenditure
–0.9	–1.1	–	***–0.1***	–0.1	–0.1	Net lending
–134.7	**–73.1**	**105.0**	***179.6***	***805.7***	**173.9**	**Mining**
81.0	89.0	82.9	***144.4***	***158.9***	148.9	Recurrent expenditure
34.3	1.9	22.1	***35.2***	***76.7***	24.9	Development expenditure
–250.0	–164.0	–	–	***570.0***	–	Net lending
931.7	**836.2**	**872.3**	***2 843.1***	***1 814.8***	**3 903.0**	**Electricity and water supply**
315.1	323.4	363.0	***404.9***	***407.6***	315.4	Recurrent expenditure
635.6	532.6	526.2	***2 456.0***	***1 424.5***	3 621.9	Development expenditure
–19.0	–19.7	–17.0	***–17.0***	***–17.4***	–28.4	Net lending
324.5	**644.5**	**765.7**	***1 086.9***	**2 021.5**	1 663.2	**Roads**
189.3	197.4	**214.5**	***255.9***	312.5	408.4	Recurrent expenditure
135.3	447.1	**551.2**	***831.0***	1 708.9	1 254.8	Development expenditure
433.8	**724.0**	**1 084.7**	***1 829.6***	***2 601.4***	**2 078.3**	**Others**
353.0	599.4	**614.9**	***840.0***	***1 064.4***	921.3	Recurrent expenditure
105.0	195.8	**738.7**	***1 149.2***	***1 626.2***	1 236.1	Development expenditure
–24.2	–71.3	**–268.9**	***–159.5***	***–89.3***	–79.2	Net lending
1 889.8	**2 009.5**	**2 210.1**	***2 963.7***	***3 618.5***	**3 553.5**	**Transfers**
1 571.9	1 774.0	1 961.7	***2 681.6***	***3 318.7***	3 053.9	**Deficit grants to local authorities**
1 571.9	1 774.0	1 961.7	***2 681.6***	***3 318.7***	3 053.9	Recurrent expenditure
–	–	–	–	–	–	Development expenditure
–	–	–	–	–	–	FAP grants
317.9	235.5	**248.4**	***282.1***	299.8	499.6	Interest on public debt
17 631.9	**19 737.4**	**24 821.9**	***35 150.7***	**41 269.2**	**39 194.6**	**TOTAL EXPENDITURE**
14 154.5	15 954.0	**18 578.7**	***23 889.3***	***26 378.2***	27 142.8	Recurrent expenditure[2]
3 783.5	4 055.0	**6 547.8**	***11 458.4***	***14 445.0***	12 181.6	Development expenditure
–306.1	–271.6	**–304.6**	***–196.9***	442.2	–130.1	Net lending

TABLE 7.4 PUBLIC DEBT OUTSTANDING
(P Million)[1]

As at end of March	Actuals 2000	2001	2002	2003	2004	2005	2006
A: Medium and Long Term External Government Guaranteed Debt							
Loans from Governments	**887.9**	**783.3**	**783.5**	**907.5**	**613.3**	**568.6**	**600.2**
United States	109.7	108.4	108.4	143.0	86.1	70.5	84.8
China	108.8	145.4	145.5	189.6	138.8	129.4	135.7
Kuwait	62.7	52.6	52.7	85.6	57.8	48.1	55.8
Saudi Arabia	60.8	6.1	6.1	2.9	…	…	…
Belgium	5.9	5.2	5.2	5.7	5.0	4.3	4.8
Japan	540.0	465.6	465.6	480.7	325.6	316.3	319.1
Loans from Organisations	**1 506.2**	**1 542.2**	**1 542.9**	**1 900.6**	**1 525.8**	**1 377.5**	**1 536.1**
International Development Association	46.6	46.3	46.4	77.6	41.6	35.3	39.8
International Bank for Reconstruction and Development (World Bank)	120.4	94.0	94.1	85.1	29.6	18.1	26.8
African Development Fund/Bank	850.0	869.8	869.8	959.8	847.0	780.3	845.7
OPEC Special Fund	26.6	23.7	23.8	25.6	13.4	9.0	11.9
European Investment Bank	337.0	341.5	341.6	463.8	387.0	362.6	409.8
Arab Bank for Economic Development in Africa	93.5	95.5	95.7	154.6	103.0	81.1	100.5
Nordic Investment Bank	32.1	71.4	71.5	134.1	104.2	91.1	101.6
Suppliers Credits and Other Loans	**28.7**	**99.8**	**99.8**	**109.3**	**55.6**	**43.0**	**52.9**
Total External Debt	**2 422.8**	**2 425.3**	**2 426.2**	**2 917.4**	**2 194.7**	**1 989.1**	**2 189.2**
B: Domestic Debt							
Treasury bills	…	…	…	…	…	…	…
Bonds	…	…	…	500.0	2 500.0	2 500.0	1 750.0
Total Domestic Debt	**…**	**…**	**…**	***500.0***	**2 500.0**	**2 500.0**	**1 750.0**
TOTAL PUBLIC DEBT	**2 422.8**	**2 425.3**	**2 426.2**	**3 417.4**	**4 694.7**	**4 489.1**	**3 939.2**

1. Pula estimates are derived by converting debt outstanding in foreign exchange terms at the appropriate exchange rate operating as at the end of March each year.

Source: Ministry of Finance and Development Planning and Bank of Botswana

	Actuals		Revised Estimates	Budget Estimates	
2007	**2008**	**2009**	**2010**	**2011**	**As at end of March**
					A: Medium and Long Term External Government Guaranteed Debt
588.8	**667.3**	***734.0***	***763.5***	**815.1**	**Loans from Governments**
83.7	62.8	***69.0***	***54.6***	***45.0***	United States
132.9	244.1	***268.5***	***275.2***	***349.1***	China
54.0	71.2	***78.3***	***47.9***	***63.2***	Kuwait
…	…	***…***	***…***	…	Saudi Arabia
4.7	4.1	***4.5***	***2.7***	2.7	Belgium
313.5	285.2	***313.7***	***383.1***	***355.1***	Japan
1 504.2	**1 203.9**	***1 324.3***	***8 200.0***	***10 247.1***	**Loans from Organisations**
38.2	32.6	***35.9***	***40.3***	***695.7***	International Development Association
24.2	11.8	***13.0***	***-***	***645.4***	International Bank for Reconstruction and Development (World Bank)
843.0	602.1	***662.3***	***7 381.0***	***8 333.9***	African Development Fund/Bank
10.0	5.9	***6.5***	***50.6***	***92.0***	OPEC Special Fund
391.4	354.3	***389.7***	***437.4***	***401.5***	European Investment Bank
98.3	111.3	***122.4***	***90.8***	***47.4***	Arab Bank for Economic Development in Africa
99.1	85.8	***94.4***	***199.5***	***31.2***	Nordic Investment Bank
50.4	**35.3**	***35.3***	***7.5***	***6.9***	**Suppliers Credits and Other Loans**
2 143.4	**1 906.5**	***2 093.6***	***8 971.0***	**11 069.1**	**Total External Debt**
					B: Domestic Debt
…	300.0	1 000.0	…	…	Treasury bills
1 750.0	1 900.0	2 600.0	…	…	Bonds
1 750.0	**2 200.0**	**3 600.0**	**…**	**…**	**Total Domestic Debt**
3 893.4	**4 106.5**	**5 693.6**	**…**	**…**	**TOTAL PUBLIC DEBT**

TABLE 7.5 GOVERNMENT LENDING: OUTSTANDING LOANS (PDSF, RSF and DF)[1]
(P Million)

As at end of March	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Borrowers										
Air Botswana	43.8	41.6	39.1	25.5	–	–	–	–	–	–
BCL	64.0	57.1	349.1	565.7	565.7	393.3	–	–	–	–
Botswana Agric. Marketing Board	28.2	1.7	1.7	–	–	–	–	–	–	–
Botswana Building Society	122.0	118.7	114.6	105.2	–	–	–	–	–	–
Botswana Cooperative Bank	14.5	13.8	13.8	5.0	4.4	4.4	4.4	4.4	4.4	–
Botswana Development Corporation	270.5	167.3	162.4	146.0	6.8	–	–	–	88.9	88.3
Botswana Federations Of Trade Unions	…	…	…	…	…	…	…	…	…	3.0
Botswana Housing Corporation	554.6	532.1	509.5	455.9	42.2	62.4	102.0	94.8	86.9	76.7
Botswana Livestock Dev. Corp.	0.4	0.4	0.4	…	…	…	…	…	…	…
Botswana Meat Commission	10.7	9.7	4.9	1.3	– 0.1	2.8	2.0	1.2	0.7	240.5
Botswana National Sports Council	5.0	5.0	–	–	–	–	–	–	–	–
Botswana Postal Services	7.7	7.1	6.5	4.9	4.2	3.5	2.8	2.0	1.3	0.6
Botswana Power Corporation	143.7	123.6	105.5	120.1	57.2	38.0	3.0	17.0	14.6	12.7
Botswana Railways	132.4	127.3	124.9	85.8	58.8	140.1	125.9	115.8	94.6	–
Botswana Technology Centre	4.5	4.4	4.2	4.0	3.8	3.6	–	–	–	–
Botswana Telecomms. Authority	…	…	…	…	…	…	9.2	–	–	–
Botswana Telecomms. Corporation	170.5	160.9	149.4	452.6	452.6	153.2	477.0	426.1	180.0	120.0
Botswana Vaccine Institute	5.4	5.0	3.2	2.3	–	0.6	–	–	–	–
Central District Council	…	…	…	13.9	34.3	–	–	–	–	–
Francistown City Council	46.0	44.1	42.4	37.0	34.2	32.5	30.1	27.1	25.1	3.2
Gaborone City Council	55.3	53.8	51.6	28.6	24.4	22.5	20.7	20.7	18.7	0.5
Ghanzi District Council	…	…	…	0.2	0.2	–	–	–	–	–
Jwaneng Town Council	8.3	8.1	7.8	6.5	– 2.6	–	–	–	–	–
Kgalagadi District Council	…	…	0.5	2.4	3.0	–	–	–	–	–
Kgatleng District Council	…	…	1.6	5.2	6.0	–	–	–	–	–
Kweneng District Council	…	…	2.3	9.9	12.1	–	–	–	–	–
Lobatse Town Council	45.9	45.1	43.5	45.1	43.4	38.0	40.3	38.3	35.2	2.2
National Development Bank	28.2	26.3	16.6	25.4	24.5	24.6	1.5	1.2	1.0	0.7
North East District Council	…	…	1.0	2.6	9.2	–	–	–	–	–
North West District Council	…	…	…	9.3	10.4	–	–	–	–	–
Private Financial Institutions	130.3	126.5	122.4	140.4	57.4	–	–	–	–	–
Selebi-Phikwe Town Council	29.1	29.7	28.6	27.6	26.5	25.2	23.8	22.5	20.8	–
South East District Council	…	…	…	4.9	6.6	–	–	–	–	–
Southern District Council	…	…	…	2.7	5.1	–	–	–	–	–
Sowa Town Council	5.6	5.5	5.5	6.6	6.5	6.4	6.2	6.1	5.9	–
University of Botswana	13.5	7.1	6.7	4.9	4.6	4.3	4.0	–	–	–
Water Utilities Corporation	143.2	265.4	252.9	425.9	400.9	186.4	174.7	162.1	148.5	133.7
TOTAL	**2 083.5**	**1 987.3**	**2 172.5**	**2 773.4**	**1 902.4**	**1 141.8**	**1 027.6**	**939.5**	**726.5**	**682.1**

1. The PDSF is the Public Debt Service Fund, RSF the Revenue Stabilisation Fund, and DF the Development Fund. All these funds are administered by the Government. In May 2004, a substantial portion of the PDSF loan portfolio was sold to Debt Participation Capital Funding (DPCF) Limited, specifically created for that purpose and for the subsequent issuance of bonds to the public which would be financed by future principal and interest payments on the outstanding PDSF loans. The bond sale took place on May 31, 2004, involving bonds with a face value of P1 billion.

Source: Ministry of Finance and Development Planning

TABLE 7.6 GOVERNMENT PARTICIPATION ON PARASTATALS AND COMMERCIAL UNDERTAKINGS (P Million)

As at end of March	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Equity Participation in:[1]										
Air Botswana	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	235.0
Bank of Botswana	1 625.0	1 625.0	1 625.0	1 625.0	25.0	25.0	25.0	25.0	25.0	25.0
BCL	1 241.0	3 775.9	4 792.9	8 994.2	8 979.3	9 479.0	7 457.3	9 082.9	5 027.7	46.7
Botswana Agricultural Marketing Board	22.0	27.5	27.5	27.5	26.5	27.5	27.5	27.5	30.5	27.5
Botswana Development Corporation	335.2	485.2	535.2	535.2	535.2	535.2	535.2	535.2	535.2	535.2
Botswana Housing Corporation	250.2	250.2	250.2	250.2	250.2	250.2	250.2	250.2	250.2	250.2
Botswana Meat Commission	...	...	...	...	0.2	0.2	0.2	0.2	0.2	0.2
Botswana Postal Services	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4
Botswana Power Corporation	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	1 645.6
Botswana Railways	726.0	726.1	645.9	645.9	696.5	696.5	696.5	696.5	696.5	696.5
Botswana Savings Bank	19.7	19.7	19.7	19.7	19.2	19.7	19.7	19.7	19.7	19.7
Botswana Telecommunication Corporation	23.3	23.3	23.3	23.3	23.3	23.3	23.3	23.3	21.0	23.3
Botswana Vaccine Institute	6.7	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3
Debswana	86.2	87.2	87.2	542.1	542.1	542.1	542.1	542.1	5.6	5.2
Fairground Holdings	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3
National Development Bank	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7
Soda Ash Botswana (Pty) Ltd	65.8	65.8	65.8	65.8	65.8	65.8	65.8	65.8	65.8	65.8
Water Utilities Corporation	673.7	737.5	742.2	742.2	752.7	752.7	752.7	752.7	752.7	752.7
TOTAL	**5 379.8**	**8 136.7**	**9 128.3**	**13 784.4**	**12 229.3**	**12 730.5**	**10 708.8**	**12 334.4**	**7 743.4**	**4 461.3**
Government's share of profits in:										
Bank of Botswana	1 200.0	1 166.7	1 142.2	1 028.9	***755.0***	388.1	741.2	569.1	906.0	1 302.0
Botswana Building Society	8.4	10.2	11.2	11.2	12.8	12.8	12.0	12.4	13.0	13.0
Botswana Development Corporation	–	–	–	11.3	17.1	17.1	14.6	18.1	–	31.4
Botswana Power Corporation	8.7	8.7	8.7	8.7	–	–	40.5	…	–	–
Botswana Telecommunication Corporation	7.6	4.2	0.2	–	0.5	0.5	29.7	5.2	25.2	12.5
Debswana[2]	4 875.3	5 870.8	4 540.3	4 786.9	6 173.1	8 681.8	8 149.9	9 311.6	8 564.3	6 730.5
National Development Bank	3.9	3.3	4.6	–	–	–	–	9.5	10.9	5.6
Water Utilities Corporation	0.3	–	0.8	0.3	–	–	60.4	3.2	43.8	44.2
TOTAL	**6 095.9**	**7 053.7**	**5 708.0**	**5 847.3**	***6 958.5***	**9 100.3**	**9 048.3**	**9 929.0**	**9 563.1**	**8 139.2**

1, The definition of Government equity participation varies widely according to the institution involved. For example, up to 2003, the figure for Bank of Botswana includes the value of reserves as well as share capital. For full details, see 'Annual Statements of Accounts' produced by Accountant General.

2. Includes all mineral royalties and dividends, the bulk of which is from Debswana.

Source: Ministry of Finance and Development Planning