

BANK OF BOTSWANA

PRESS RELEASE

REVOCATION OF BUREAU de CHANGE LICENCE

The Bank of Botswana wishes to inform members of the public that pursuant to Section 30(1) of the Bank of Botswana Act (CAP. 55:01), read with the Bank of Botswana (Bureaux de Change) Regulations, 2004, it has revoked the licence to transact foreign exchange business issued to Star Bureau de Change with immediate effect.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of Star Bureau de Change.

Members of the public are also reminded that it is a criminal offence, under Section 30(4) of the Bank of Botswana Act (CAP. 55:01), to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

February 21, 2012

For further information, please contact:

Mr Andrew Sesinyi
Head, Communications Division
Tel: 3606083