

BANK OF BOTSWANA

PRESS RELEASE

Meeting of SADC Committee of Central Bank Governors (CCBG)

The Bank of Botswana will be hosting a meeting of the Committee of Central Bank Governors (CCBG), an arm of the Southern African Development Community, on Friday April 30, 2004. It is expected that Governors from all 13 SADC central banks will attend.

Meetings of the CCBG are held biannually, with one meeting in South Africa and one in another SADC country. This will be the first time that Botswana has hosted a CCBG meeting.

Among other things, the Governors will discuss the Harmonisation of Legal and Operational Frameworks of SADC Central Banks; Payment, Clearing and Settlement Systems in SADC countries; Exchange Controls, and Banking Supervision.

The CCBG is chaired by the Governor of the South African Reserve Bank, Mr Tito Mboweni.

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