

BANK OF BOTSWANA

PRESS RELEASE

REVOCATION OF BUREAU de CHANGE LICENCE

The Bank of Botswana wishes to inform members of the public that pursuant to Section 30(1) of the Bank of Botswana Act (CAP. 55:01), read with the Bank of Botswana (Bureaux de Change) Regulations, 2004, it has revoked with immediate effect, the licence to transact foreign exchange business issued to MDN Bureau de Change, following its decision to voluntarily close operations.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of MDN Bureau de Change.

Members of the public are also reminded that it is a criminal offence, under Section 30(4) of the Bank of Botswana Act (CAP. 55:01), to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

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