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REPUBLIC OF  
BOTSWANA

MINISTRY OF FINANCE AND  
DEVELOPMENT PLANNING

PRIVATE BAG 008

GABORONE

Website: [www.finance.gov.bw](http://www.finance.gov.bw)

## PRESS RELEASE

13<sup>th</sup> January, 2016

### PULA EXCHANGE RATE

1. In order to keep-up with monetary policy developments in our major trading partner countries, with a view of maintaining a stable and competitive real effective exchange rate of the Pula, there is an annual review of the Pula basket of currencies. The Pula basket comprises of the South African rand and the IMF's Special Drawing Rights (SDR) – consisting of the US Dollar, Japanese Yen, the Euro and the British Pound. During 2015, the weights of the Pula basket were 50 percent South African rand and 50 percent SDR, with the rate of crawl set at zero percent per annum.
2. Following the annual review of the Pula basket in 2015, and in pursuant to Section 21 of the Bank of Botswana Act, His Excellency the President has approved the Honourable Minister of Finance and Development Planning's recommendation to: **maintain the Pula basket weights at 50 percent South African rand and 50 percent SDR; and change the rate of crawl from zero to an upward crawl of 0.38 percent per annum, effective 1<sup>st</sup> January, 2016.**

A handwritten signature in blue ink, appearing to be 'S. M. Sekwakwa'.

**S. M. Sekwakwa**  
**PERMANENT SECRETARY**