



## **BANK OF BOTSWANA**

November 29, 2019

### **PRESS RELEASE**

#### **SURRENDER OF A LICENCE TO TRANSACT BANKING BUSINESS**

The Bank of Botswana (Bank) wishes to inform members of the public that, pursuant to Section 11(4) of the Banking Act (Cap. 46:04), Bank of India (Botswana) Limited has surrendered, with immediate effect, its banking licence, following acquisition by First Capital Bank Limited. The acquisition follows the bank's decision to voluntarily close operations in Botswana.

Accordingly, the public is advised to henceforth not transact banking business with any person purporting to represent and/or trade in the name of Bank of India (Botswana) Limited.

For further information, please contact:

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