

BANK OF BOTSWANA PRESS RELEASE

BANK OF BOTSWANA CHIEF ACCOUNTANT APPOINTED MEMBER OF THE IMF EXTERNAL AUDIT COMMITTEE

The Chief Accountant and Head of Finance Department of the Bank of Botswana, Mr Daniel Loeto, has been appointed by the International Monetary Fund (IMF) as a member of the External Audit Committee (EAC) for a period of three years commencing on November 1, 2013.

The EAC meets three times a year in Washington DC to perform its oversight responsibilities including briefing the Executive Board of the Fund on the outcome of the external audit and the EAC's work for the financial year. Mr Loeto will be carrying out his ECA responsibilities on a non-residential (ad hoc) basis while continuing to serve the Bank as Chief Accountant and Head of Finance Department.

Mr Loeto is a Fellow of the Association of the Certified Chartered Accountants (FCCA), a member in good standing of the Botswana Institute of Chartered Accountants (BICA) and a Fellow member of the Botswana Institute of Bankers (BIOB). He also holds a BSc Degree in Mathematics and Physics, Post-Graduate Diploma in Education and Masters Degree in Business Administration.

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