

BANK OF BOTSWANA

PRESS RELEASE

CANCELLATION OF BUREAU de CHANGE LICENCE

The Bank of Botswana wishes to inform members of the public that pursuant to Section 30(1) of the Bank of Botswana Act (CAP. 55:01), read in conjunction with the Bank of Botswana (Bureaux de Change) Regulations 2004, it has cancelled with immediate effect, the licence to transact foreign exchange business issued to Business Towers Bureau de Change.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of Business Towers Bureau de Change.

Members of the public are also reminded that it is a criminal offence, under Section 30(4) of the Bank of Botswana Act (CAP. 55:01), to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

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For further information, please contact:

Mr Andrew Sesinyi
Head, Communications Division
Tel: 3606083