

BANK OF BOTSWANA

Press Release

LICENSING OF A NEW BANK

It is hereby notified for the general information of the public that in accordance with Section 3(1) of the Banking Act (CAP 46:04) Bank Gaborone Limited has been granted a licence to transact commercial banking business in Botswana with effect from February 1, 2006.

Bank Gaborone Limited is a wholly owned subsidiary of Capricorn Investment Holdings (Botswana) (Pty) Ltd whose majority shares are held by Capricorn Investment Holdings Ltd (Namibia). Bank Gaborone Limited will temporarily be located on the first floor of Capricorn Investment Holdings (Botswana) building situated at Plot 165, Pilane Road, Main Mall, Gaborone

February 8, 2006

For further information please contact:

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