

BANK OF BOTSWANA

PRESS RELEASE

REVOCATION OF BUREAU de CHANGE LICENCE

The Bank of Botswana wishes to inform members of the public that in line with licensing powers enshrined in Section 30(1) of the Bank of Botswana Act (CAP. 55:01), and Bank of Botswana (Bureaux de Change) Regulations (Regulations), it has revoked, with immediate effect, the licence issued to Dubs Bureau de Change in Lobatse to transact foreign exchange business, following its decision to voluntarily close operations.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of Dubs Bureau de Change.

Members of the public are also reminded that it is a criminal offence, under Section 30(4) of the Bank of Botswana Act (CAP. 55:01), to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

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For further information, please contact:

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