BANK OF BOTSWANA

PRESS RELEASE

Cancellation of Motswedi Bureau de Change Licence

The Bank of Botswana wishes to inform members of the public that pursuant to Clause 7.2 of the Terms and Conditions For Licensing and Operation of Bureaux de Change, Cape Cross Investment (Pty) Limited, (trading as Motswedi Bureau de Change and operating from Phakalane Estates) has with immediate effect ceased the operation of a bureau de change business.

Members of the public are advised not to transact foreign exchange with any person purporting to trade in the name of Motswedi Bureau de Change.

Members of the public are also reminded that it is a criminal offence, under Section 29 - A of the Bank of Botswana (Amendment) Act 1999, to buy and/or sell foreign currency without a valid licence issued by the Bank of Botswana.

For further information please contact Mr. Chepete Chepete at (+267) 360-6580

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