

# **BANK OF BOTSWANA**

## **PRESS RELEASE**

### **CANCELLATION OF BUREAU de CHANGE LICENCE**

The Bank of Botswana wishes to inform members of the public that pursuant to Section 30(1) of the Bank of Botswana Act (CAP. 55:01), read in conjunction with the Bank of Botswana (Bureaux de Change) Regulations 2004, it has revoked, with immediate effect, the licence to transact foreign exchange business issued to Mabote Bureau de Change.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of Mabote Bureau de Change.

Members of the public are also reminded that it is an offence, under Section 30(4) of the Bank of Botswana Act (CAP. 55:01), to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

February 4, 2010

For further information, please contact:

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