

## BANK OF BOTSWANA

### PRESS RELEASE

#### Botswana Government Re-opens 5-Year Bond

As announced in the bond issuance calendar distributed on September 8, 2003, Government will re-open the 10.25% Republic of Botswana bond maturing on March 1, 2008 (BW002). At the auction on November 26, 2003, a nominal amount of P350 million of the bond will be offered to the market.

The minimum bid amount is P500 000 and bid increments are P100 000. Bids, which must be submitted on a semi-annual yield to maturity basis, should be rounded to 0.005 percent. Bids must be submitted via primary counterparties, listed below, to the Bank of Botswana before 10h00 on November 26, 2003.

Both domestic and foreign investors are invited to participate in the auction by bidding through primary counterparties. The Bank of Botswana reserves the right to purchase bonds at the stop-out yield at the auction.

Primary counterparty:

African Banking Corporation Limited

Barclays Bank of Botswana Limited

First National Bank of Botswana Limited

Investec Bank (Botswana) Limited

Stanbic Bank of Botswana Limited

Standard Chartered Bank Limited

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