

BANK OF BOTSWANA

PRESS RELEASE

Bank Holiday - June 29, 2002

The Public is informed that, in exercise of the powers conferred by Section 45 of the Banking Act, 1995, the Bank of Botswana, with the approval of the Minister of Finance and Development Planning, has declared Saturday June 29, 2002 a bank holiday. The holiday is intended to allow banks to test their systems in preparation for the introduction of Value Added Tax (VAT). The public is accordingly notified that all banks will be closed on that day. Automatic Teller Machines (ATMs) will, however, continue to operate.

June 18, 2002