



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	29-Mar-19	22-Mar-19	Wkly %	YTD %
DCI	7885.57	7878.98	0.08	0.43
FCI	1566.26	1566.26	0.00	-0.26

		Week ending:			29-Mar-19		12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	205	ABC	205	-	205	205	2,053	-	0	1.5	11.6	1,486	128.2	725,000,000
612	522	BARCLAYS	522	-	522	522	317,646	29.3	5.6	2.2	9.8	4,448	454.5	852,161,252
255	219	FNBB	-	-	255	255	836,828	13.9	5.4	2.1	9.5	6,486	679.7	2,543,700,000
495	372	STANCHART	-	372	372	-	0	7.4	2.0	1.0	46.5	1,110	23.8	298,350,611
Financial Services														
1,799	1,746	BIHL	-	1,750	1,750	1,750	42,589	132.3	7.6	1.7	13.3	4,941	370.5	282,370,652
188	160	LETSHEGO	-	160	160	160	9,319	11.1	6.9	0.8	6.7	3,430	510.5	2,144,045,175
Tourism/Hospitality														
1,060	966	CHOBE	1,050	-	1,050	1,050	839	46.3	4.4	2.9	10.9	939	85.9	89,439,642
656	580	WIL	536	656	656	-	0	15.3	2.3	2.3	12.0	1,562	129.7	238,176,580
131	110	CRESTA	-	-	120	120	2,507	0.0	0.0	1.2	7.8	222	28.6	184,634,944
Agriculture														
580	550	SEEDCO	-	-	550	-	0	-	0.0	2.4	31.1	2,086	67.1	379,331,127
Energy														
1,052	1,039	ENGEN	-	1,039	1,039	1,039	23,188	36.9	3.5	2.7	13.0	1,660	127.4	159,722,220
Mining														
106	85	MINERGY	106	-	106	-	0	-	-	4.5	0.0	457	-12.1	431,086,245
Consumer Services														
375	360	G4S BOTSWANA	-	360	360	360	29,594	21.2	5.9	2.7	9.7	288	29.6	80,000,000
Retail & Wholesale														
250	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1,303,628,341
899	860	SEFALANA	-	860	860	860	823,129	30.5	3.5	1.3	11.2	2,156	192.5	250,726,709
Property														
205	164	LETLOLE	176	-	176	176	19,642	15.1	8.6	0.7	7.2	493	68.0	280,000,000
325	318	NAP	323	-	323	323	114,370	22.1	6.9	1.4	9.0	1,952	217.3	604,397,124
315	300	PRIMETIME	-	300	300	300	26,941	14.9	5.0	1.0	5.7	734	128.4	244,650,684
230	220	RDCP	-	220	220	-	0	11.8	5.4	0.7	8.1	772	95.9	350,982,285
327	286	TURNSTAR	-	286	286	286	728,279	16.2	5.7	1.0	19.0	1,636	85.9	572,153,603
250	249	FPC	-	249	249	-	0	11.0	4.4	1.2	24.4	1,012	41.4	406,307,819
ICT														
144	90	BTCL	-	90	90	90	250,849	12.2	13.6	0.5	4.6	945	205.0	1,050,000,000
Investment Holding														
12	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	3.7	3	0.9	28,600,000
Beverages														
2,050	1,939	Sechaba	-	-	2,050	2000 - 2050	1,587,552	101.8	5.0	3.7	10.3	2,268	220.1	110,616,859
Venture Capital														
105	105	AFINITAS	-	105	105	-	0	-	-	3.3	0.0	225	-12.4	213,946,250
Domestic sector totals and weighted averages							4,815,325		5.0	1.7	12.6	42,212	3,952.9	13,824,028,122
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	313.1	5.9	0.2	2.1	16,950	8,203.9	318,904,709
FMCG														
378	370	CA SALES	-	377	377	377	238,300	5.0	1.3	1.7	13.3	1,691	127.1	448,520,150
Mining														
-	-	ANGLO	27,310	28,577	21,800	-	0	997.8	4.6	1.0	6.5	306,391	47,174	1,405,465,332
115	110	SHUMBA	-	115	110	-	0	0.0	0.0	2.8	5.5	321	58.3	291,819,493
-	-	TLOU	-	-	156	-	0	0.0	0.0	1.0	0.0	510	-20.3	327,196,693
Venture capital														
39	35	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	0.8	0.0	340	-21.1	871,884,866
20	15	BOD	-	-	15	-	0			0.7	0.0	76	-8.0	509,282,508
1,706	1,364	LUCARA	1,130	-	1,364	1,364	13,054	72.6	5.3	2.1	43.0	5,408	125.7	396,509,387
5	5	RAVEN	-	-	5	-	0					485		9,691,196,993
Foreign Sector Totals							251,354		4.5	0.9	6.9	332,173	55,639.3	14,260,780,131
ETF														
5090	5090	NEW FUNDS	4,873	4,990	5090	-	0							100,000
12960	11690	NEW GOLD	13,290	13,390	13,140	13,140	386							2,950,000
9300	8065	NEWPLAT	8,870	9,010	8,500	-	0							2,600,000
ETF Totals							386							
Serala OTC Board														
117	110	BBS	-	110	110	110	13,305	5.7	5.1	0.5	10.7	536	49.9	487,014,002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							5,080,370		4.6	1.0	7.5	374,921	59,642.1	28,577,472,255
UNLISTED														
-	-	KYS	75	100	99	-	-	9.3	9.3	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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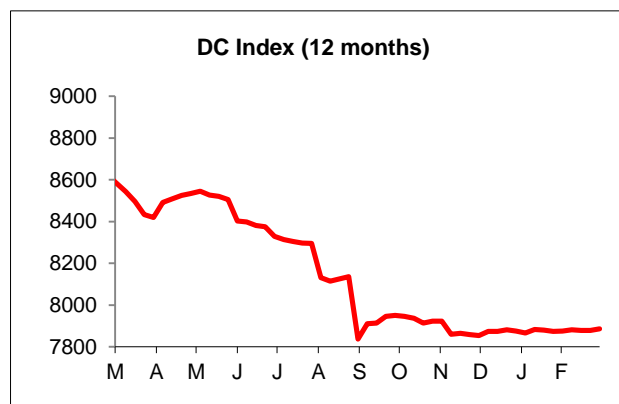
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Key Rates

Interest Rates	29-Mar	22-Mar
Inflation	Feb	3.30%
	Jan	3.50%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.58%	1.58%
91dayBoBC**	1.60%	1.60%

** These rates are the weighted average stop out yield at the latest BoB auction

FX Rates	29-Mar	22-Mar	change
US\$	0.0927	0.0940	-1.38%
£ Stg	0.0709	0.0715	-0.84%
Rand	1.3529	1.3374	1.16%
Euro	0.0825	0.0826	-0.12%
Yen	10.2600	10.4200	-1.54%
CNH	0.6241	0.6308	-1.06%
AUD	0.1310	0.1324	-1.04%
SDR	0.0668	0.0674	-0.89%



MARKET COMMENTARY

The **DCI** ticked up by 0.08% to close the week at 7885.57 points, while the **FCI** was flat at 1566.26 points.

Sechaba gained 50 thebe to close the week at 2050 thebe following its positive cautionary announcement. **Sefalana** dipped by 8 thebe to end the week at 860 thebe.

Turnover for the week amounted to **BWP48,474,037** as **5,080,370** securities exchanged hands. **Sechaba** dominated activity, accounting for 67% of the week's turnover, while **Sefalana** contributed 15%.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	22-Mar-19	29-Mar-19		
Sechaba	2000	2050	50	2.50%
New Gold	13020	13140	120	0.92%
Sefalana	868	860	-8	-0.92%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
FNBB	28.02.2019	Interim	6		08.03.2019	29.03.2019
RDCP	12.12.2018	Interim	0.878	4.430	12.04.2019	26.04.2019

PRIMETIME	22.02.2019	Final +Interim		2.93 + 5.23	12.03.2019	22.03.2019
LETSHEGO	01.03.2019	Final	3.3		21.03.2019	02.04.2019
BIHL	21.02.2019	Final	67		05.04.2019	19.04.2019
BIHL	21.02.2019	Special	16		05.04.2019	19.04.2019
CA SALES	20.03.2019	Final	7.96 cents		05.04.2019	12.04.2019
BARCLAYS	14.03.2019	Final	22.296		07.05.2019	17.05.2019
RDCP	26.03.2019	Final	0.028	1.397	17.05.2019	29.05.2019
LETLOLE	28.03.2019	Interim (inclusive of a special distribution)	0.05	9.67	15.04.2019	26.04.2019
STANCHART	Not disclosed	Final	7.99		Not disclosed	Not disclosed
ENGEN	Not disclosed	Final	39.867		17.04.2019	29.04.2019
SECHABA	Not disclosed	Final	88		30.04.2019	10.05.2019

COMPANY NEWS

Financial Results Releases

See attachments of numerous financial results released this week in separate emails.

Choppies – Renewal of Cautionary Announcement

Shareholders have been referred to the various announcements regarding the delay in the publication of the Company's financial results for the year ended 30 June 2018 and the related cautionary statements published on 27 September 2018, 18 October 2018, 29 November 2018, 16 January 2019 and 15 February 2019. Choppies has advised shareholders that the company is still progressing in matters referred to in the announcements regarding the delay in the publication of the results for the year ended 30 June 2018 and the related matters addressed in the update to shareholders published on 5 March 2019. Per the announcement published on 1 November 2018, the trading of the Company shares on both the Botswana Stock Exchange (BSE) and Johannesburg Stock Exchange (JSE) remains suspended until the company complies with the BSE listing requirements or until further notice. The Company's primary listing is on BSE and its secondary listing on the JSE.

[Source: Botswana Stock Exchange X-News]

RDC Properties – Cautionary Announcement

1. The Directors have advised Unitholders that it has entered negotiations with third parties, which subject to conclusion, will result in RDC Properties Limited participating in the development of a large branded hotel leading to its acquisition once completed. The development is said to be located in the district of Rosebank, north of Johannesburg city centre.

2. The company has stated it will remain committed to the diversification of its income stream both in terms of sector and geography and has been very pleased with the performance of its portfolio in the Republic of South Africa. The Directors have therefore advised Unitholders to exercise caution when dealing in the Company's securities until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

Letshego – Notice to Shareholders

The Board of Directors of the Company has notified its shareholders that Smit Crouse, Group Chief Executive and Executive Director of the Group Board has resigned. Smit Crouse will step down from his role with immediate effect. While the Board conducts its search for a successor, Dumisani Ndebele has been appointed as Group CEO for the interim period. Dumisani, who will report directly to the Board, will commence his position following necessary approvals from relevant regulatory bodies. Dumisani is currently the Group Company Secretary and returned to Letshego at the beginning of January 2019. He originally joined the Group in 1999, during its formative phase, as Finance and Administrative Executive. During his time at Letshego, Dumisani shared his expertise in several leadership roles, namely Finance Director, Group Risk and Compliance Director and finally, Group Head of Governance and Compliance - a position Dumisani held from 2013, until his departure in 2016. Matshidiso Kimwaga will step-up to assume the Group Company Secretary role. Matshidiso joined Letshego in 2018 as Head of Legal and Compliance for the Southern African region, including governance and company secretary responsibilities. She holds a LLB Degree from the University of Pretoria and a Postgraduate Certificate in Compliance Management from the University of Cape Town. Prior to joining Letshego, Matshidiso held legal, risk and compliance leadership roles at Liberty Life Botswana and Stanbic Bank Botswana. The Letshego Group Board has initiated a search to identify a new Group Chief Executive, and an announcement will be made in due course.

[Source: Botswana Stock Exchange X-News]

Letlole – Cautionary Announcement

The Directors of Letlole La Rona Limited (“Letlole”) have advised all Unitholders that the Company is currently in negotiations to acquire a material stake in a Company which carries on the business of property investment. The successful conclusion of the negotiations may have a material impact on the value of the Company’s Linked Units. This potential transaction is distinct and separate from the concurrent one alluded to in the cautionary announcement of 21 March 2019. The Directors therefore advise Unitholders to exercise caution in the trading of their Letlole Linked Units and should consult their professional advisers before dealing in their Linked Units until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	29-Mar-19		
NewFunds	4,777	5,090	313	6.55%
FNBB	245	255	10	4.08%
New Gold	12,640	13,140	500	3.96%
ABC	200	205	5	2.50%
Sechaba	2,000	2050	50	2.50%
A-CAP Resources	39	39	0	0.00%
Afinitas	105	105	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	15	15	0	0.00%
Chobe	1,050	1,050	0	0.00%
Choppies	69	69	0	0.00%
Cresta	120	120	0	0.00%
Letlole	176	176	0	0.00%
Minergy	106	106	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Seedco	550	550	0	0.00%
Tlou	156	156	0	0.00%
Wilderness	656	656	0	0.00%
Barclays	522	522	0	0.00%
Engen	1040	1039	-1	-0.10%
CA Sales	378	377	-1	-0.26%
FPC	250	249	-1	-0.40%
NAP	325	323	-2	-0.62%
RDCP	222	220	-2	-0.90%
G4S	364	360	-4	-1.10%
Letshego	162	160	-2	-1.23%
Turnstar	290	286	-4	-1.38%
Primetime	305	300	-5	-1.64%
BBS	112	110	-2	-1.79%
Sefalana	878	860	-18	-2.05%
Stanchart	380	372	-8	-2.11%
New Plat	8,690	8500	-190	-2.19%
Shumba	115	110	-5	-4.35%
BTCL	95	90	-5	-5.26%
Lucara	1,600	1,364	-236	-14.75%

Indices	28-Mar-19	21-Mar-19	6 Day %
BBI	186.95	186.80	0.08
GovI	185.88	185.76	0.06
CorpI	189.58	189.35	0.12
BBI Fixed	103.51	103.44	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	101.88	50,938.62	50	156	Apr 30 / Oct 31
BBB017	14/Nov/23	-	-	-	-	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	-	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	105.27	-	-	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	124.50	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	103.30	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.97	199,940.52	200	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
FML025	23/Oct/25	8.20%	-	-	111.18	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.03	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.97	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.25	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BW007	10/Mar/25	8.00%	4.45%	4.25%	122.76	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.50%	109.86	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.95%	129.56	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.05%	112.71	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	103.43	-	-	1076	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.02%	4.95%	98.31	-	-	931	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.10%	-	-	-	301	Mar 2/Sept 2
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.36	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.81	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	99.98	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.00	100,000.00	100	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	7.54%	-	-	103.80	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.12	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	101.78	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	128.70	-	-	205	Dec 27/Jun 26
Total						350,879.14	350	14,239	

* Variable Coupon Rate

** USD

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