Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	27-Apr-18	20-Apr-18	Wkly %	YTD %
DCI	8419.92	8433.72	-0.16	-4.97
FCI	1571.12	1571.12	0.00	-0.24

			Week ending:			27-Apr-18		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
		DOMESTIC												
		Commercial Banks												
612	572	BARCLAYS	-	611	611	611	1,576	30.4	5.0	2.7	12.0	5,207	432.1	852,161,252
280	220	FNBB	218	220	220	220	52,753	10.2	4.6	1.9	10.7	5,640	529.1	2,563,700,000
735	494	STANCHART	460	483	494	-	0	15.4	3.1	1.9	0.0	1,474	-189.3	298,350,611
		Financial Services												
1,885	1,767	BIHL	1,751	1,767	1,767	1766 - 1767	116,902	145.2	8.2	1.7	14.3	4,989	349.3	282,370,652
228	185	LETSHEGO*	-	185	185	185 - 186	3,323,994	20.0	10.8	0.9	5.8	3,966	681.2	2,144,045,175
		Tourism/Hospitality												
972	810	CHOBE	972	-	972	972 - 973	538	46.3	4.8	3.1	12.1	869	71.9	89,439,642
581	520	WIL	580	-	581	581	50,000	15.3	2.6	2.3	16.1	1,380	85.9	237,437,353
131	110	CRESTA	111	115	114	114 - 115	43,973	13.0	11.4	1.2	8.0	210	26.2	184,634,944
		Energy												
1,060	987	ENGEN	-	1,060	1,050	1,050	5,624	80.2	7.6	3.1	11.4	1,677	147.5	159,722,220
		Mining												
105	85	MINERGY	80	-	85	-	0	-	-	5.1	0.0	345	-27.0	405,973,065
		Consumer Services												
400	370	G4S BOTSWANA*	370	-	370	-	0	20.3	5.5	3.1	11.3	296	26.2	80,000,000
		Retail & Wholesale												
256	219	CHOPPIES	217	225	219	218 - 219	109,285	2.0	0.9	1.8	32.9	2,855	86.7	1,303,628,341
65	53	FURNMART*	54	-	54	-	0	5.3	9.7	0.4	3.2	327	103.4	606,446,080
1,116	880	SEFALANA	-	897	896	896 - 897	244,792	32.4	3.6	1.4	17.0	2,247	131.9	250,726,709
		Property												
233	198	LETLOLE	196	198	198	198	1,007,741	12.1	6.1	0.8	6.5	554	84.9	280,000,000
322	315	NAP	319	320	319	319	3,547	21.4	6.7	1.3	18.5	1,928	104.1	604,397,124
316	313	PRIMETIME	310	315	314	314 - 315	77,774	14.8	4.7	1.1	25.3	768	30.4	244,650,684
275	225	RDCP	220	225	225	225	1,739	8.8	3.9	0.6	5.9	782	133.2	347,547,222
330	317	TURNSTAR	316	318	318	317 - 318	41,867	16.3	5.1	1.2	24.9	1,819	73.2	572,153,603
250	245	FPC	225	250	250	-	0	12.3	4.9	1.2	12.8	998	78.1	399,384,638
		ICT												
185	103	BTCL	102	103	103	103 - 106	444,464	13.7	13.3	0.6	4.4	1,082	247.5	1,050,000,000
		Investment Holding												
20	20	OLYMPIA	12	18	20	-	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000
		Beverages												
2,090	1,940	Sechaba**	-	1,940	1,940	-	0	55.5	2.9	4.6	23.1	2,580	111.6	133,014,875
		Venture Capital												
105	102	AFINITAS	-	-	105	-	0	-	-	3.2	0.0	225	-13.2	213,946,250
Domestic sector totals and weighted averages							5,526,569		5.6	1.8	14.0	42,226	3,307.5	13,332,330,440
		FOREIGN												
		Main board												
		Financial Services												
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	-	-	5,315	-	0	297.0	5.6	0.3	2.1	16,515	7,777.8	310,722,744
		FMCG												
375	345	CA SALES	350	-	375	375	20,893	4.0	1.1	1.8	12.4	1,682	135.9	448,520,150
		Mining												
-	-	ANGLO	22,522	23,061	21,800	-	0	926.8	4.3	1.1	7.7	306,391	39,872	1,405,465,332
117	115	SHUMBA**	-	-	115	-	0	0.0	0.0	3.7	0.0	317	-1.7	275,452,343
-	-	TLOU	-	-	156	-	0		0.0	1.2	0.0	510	-27.4	327,196,693
		Venture capital												
39	35	A-CAP RESOURCES	39	46	39	-	0	0.0	0.0	0.9	0.0	366	-20.5	938,542,730
23	18	BOD	-	-	20	-	0			0.8	0.0	92	-3.8	459,047,208
2,409	1,647	LUCARA	1,560	1,647	1,647	-	0	69.2	4.2	3.3	10.2	6,517	639.5	395,719,334
5	5	RAVEN	-	-	5	-	0					43		850,375,705
Foreign Sector Totals							20,893		4.2	1.3	0.0	335,499	48,414.4	13,073,922,154
		ETF												
4166	3666	CORESHARES	3,938	3,974	3907	3,907	50	224.2	5.7					726,860
-	-	NEW FUNDS	-	-	-	-	0	57.8						100,000
12885	11875	NEW GOLD	12,230	12,330	12,070	-	0							2,950,000
9775	8805	NEWPLAT	8,700	8,840	9,000	-	0							2,600,000
ETF Totals							50							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							5,547,512		4.3	0.0	0.0	377,725	51,721.9	26,412,629,454

* Adjusted for split

**PAT has been annualized

		UNLISTED												
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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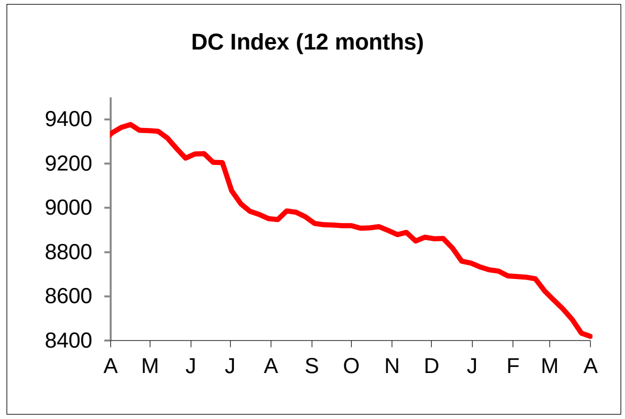
Key Rates

InterestRates	27-Apr	20-Apr
Inflation	Mar	2.80%
	Feb	3.20%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.47%	1.47%
91dayBoBC**	1.44%	1.44%

FXrates	27-Apr	20-Apr	change
US$	0.1018	0.1040	-2.12%
£ Stg	0.0732	0.0740	-1.08%
Rand	1.2643	1.2469	1.40%
Euro	0.0842	0.0843	-0.12%
Yen	11.1300	11.1900	-0.54%
CNH	0.6454	0.653	-1.16%
AUD	0.1346	0.1350	-0.24%
SDR	0.0708	0.0716	-1.12%

** These rates are the weighted average stop out yield at the lastest BoB auction



MARKET COMMENTARY

The **DCI** dipped 0.16% to close the week at 8419.92 points. The **FCI** was flat at 1571.12 points. **BTCL** shed 4 thebe to close at a new 12 month low of 103 thebe.

Turnover for the week amounted to **BWP14,119,955** off of **5,547,512** shares traded.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	20-Apr-18	27-Apr-18		
NAP	318	319	1	0.31%
Chobe	970	972	2	0.21%
Wilderness	580	581	1	0.17%
BIHL	1768	1767	-1	-0.06%
Sefalana	898	896	-2	-0.22%
Primetime	315	314	-1	-0.32%
Choppies	220	219	-1	-0.45%
Coreshares	3925	3907	-18	-0.46%
Cresta	115	114	-1	-0.87%
Letlole	200	198	-2	-1.00%
BTCL	107	103	-4	-3.74%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	26.03.2018	Final	0.029	1.407	11.05.2018	25.05.2018
SECHABA	22.03.2018	Final	32		13.04.2018	09.05.2018
RDCP	14.12.2017	Interim	1.604	3.161	13.04.2018	27.04.2018
TURNSTAR	24.04.2018	Final	1.6838	7.3162	25.05.2018	13.06.2018
NAP	23.04.2018	Interim	1.07	11.18	11.05.2018	25.05.2018
FURNMART	25.04.2018	Interim	3.44		11.05.2018	25.05.2018
BARCLAYS	15.03.2018	Final	21.123		20.04.2018	11.05.2018
ENGEN	29.03.2018	Final	31		13.04.2018	15.05.2018
CRESTA	29.03.2018	Final	8		20.04.2018	26.04.2018

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
LETSHEGO	AGM	23.05.2018 @ 1630hrs	Masa Hotel, Gaborone, Botswana

COMPANY NEWS

Letlole Further Cautionary Announcement

Further to the cautionary notice issued on 29 November 2017 and the Circular issued on 22 January 2018, unit holders are advised that the acquisition of Watershed Piazza Retail Centre situated on Lot 29052 Mahalapye has been concluded. Accordingly, unit holders are advised that it is no longer necessary to exercise caution when dealing in the Company's shares.
[Source: Botswana Stock Exchange X-News]

Sechaba Further Cautionary Announcement

Further to the cautionary announcement of 20 October 2016, shareholders of Sechaba Brewery Holdings Limited ("the company") are advised that negotiations between AnheuserBusch InBev SA/ NV ("AB InBev"), and The Coca-Cola Company ("TCCC") are still in progress, which may have an impact on the share price of the company. Shareholders are advised to continue exercising caution when dealing with the company's securities, until a full announcement is made.
[Source: Botswana Stock Exchange X-News]

Financial Results

See attachments of various financial results released this week.

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE) 31-Dec-17	27-Apr-18	CHANGE (t)	CHANGE (%)
A-CAP Resources	35	39	4	11.43%
CA Sales	351	375	24	6.84%
Chobe	917	972	55	6.00%
Wilderness	550	581	31	5.64%
New Gold	11,950	12,070	120	1.00%
Cresta	113	114	1	0.88%
Barclays	610	612	2	0.33%
Afinitas	105	105	0	0.00%
Tlou	156	156	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
FPC	250	250	0	0.00%
Primetime	315	314	-1	-0.32%
Sechaba	1,947	1940	-7	-0.36%
NAP	321	319	-2	-0.62%
Shumba	116	115	-1	-0.86%
Engen	1060	1050	-10	-0.94%
Letshego	188	185	-3	-1.60%
Furnmart	55	54	-1	-1.82%
New Plat	9,310	9,000	-310	-3.33%
Turnstar	329	318	-11	-3.34%
Stanchart	514	494	-20	-3.89%
RDCP	235	225	-10	-4.26%
BIHL	1,854	1,767	-87	-4.69%
Coreshares	4,100	3,907	-193	-4.71%
FNBB	233	220	-13	-5.58%
G4S	399	370	-29	-7.27%
Letlole	215	198	-17	-7.91%
Sefalana	975	896	-79	-8.10%
BOD	22	20	-2	-9.09%
Choppies	242	219	-23	-9.50%
Lucara	1,900	1,647	-253	-13.32%
AFR	27	22	-5	-18.52%
Minergy	105	85	-20	-19.05%
BTCL	184	103	-81	-44.02%

Indices	26-Apr-18	19-Apr-18	6 Day %
BBI	180.57	180.45	0.07
GovI	180.40	180.31	0.05
CorpI	180.87	180.67	0.11
BBI Fixed	100.24	100.18	0.06

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.26	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001*	9/Jun/23		-	-	103.34	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22		-	-	-	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29		-	-	-	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	101.97	-	-	70	May7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20		-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22		-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	104.23	23,348,404.80	22,400	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.35%	4.25%	121.75	21,914,591.40	18,000	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.60%	3.60%	109.94	60,465,592.00	55,000	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.90%	129.84	128,437,650.00	100,000	1903	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	111.62	-	-	1328	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	-	250	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-		-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21		-	-	100.63	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.72	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19		-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27		-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21		-	-	99.99	-	-	70	May12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	103.00	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
Total						**234,166,238.20**	**195,400**	**13,664**	

** Variable Coupon Rate*

*** USD*