



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	6-Oct-17	29-Sep-17	Wkly %	YTD %
DCI	8923.72	8930.36	-0.07	-5.07
FCI	1576.23	1577.61	-0.09	-0.60

Week ending:					6-Oct-17	12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
600	486	BARCLAYS	600	606	600		14,381	24.4	4.1	2.8	13.7	5,113	373.6	852,161,252
305	233	FNBB	230	250	233		649,261	10.2	4.4	2.2	11.9	5,973	500.5	2,563,700,000
779	550	STANCHART	520	550	550		2,400	24.7	4.5	1.8	0.0	1,641	-40.6	298,350,611
Financial Services														
1,885	1,718	BIHL	-	1,855	1,855		116,704	112.9	6.1	1.7	11.2	5,214	464.2	281,070,652
240	190	LETSHEGO*	195	197	197		7,394	13.9	7.0	1.0	6.5	4,224	645.1	2,144,045,175
Tourism/Hospitality														
901	751	CHOBE	910	-	910	910 - 911	550	46.3	5.1	3.0	12.7	814	64.1	89,439,642
525	516	WIL	525	-	525	525	800	15.3	2.9	2.5	19.9	1,246	62.8	237,362,408
131	120	CRESTA	115	120	120	119 - 120	11,166	13.9	11.6	1.3	7.3	222	30.4	184,634,944
Energy														
1,050	920	ENGEN	1,025	-	1,050	1,050	2,000	76.1	7.3	3.6	14.8	1,677	113.3	159,722,220
Mining														
105	105	MINERGY	-	-	105	-	0	-	-	5.3	0.0	395	-19.6	376,024,867
Consumer Services														
410	385	G4S BOTSWANA*	390	400	400	-	0	20.3	5.1	3.3	12.2	320	26.2	80,000,000
Retail														
350	220	CHOPPIES	220	242	242	242	989,082	2.6	1.1	2.1	56.0	3,155	56.4	1,303,628,341
85	55	FURNMART*	53	55	55	-	0	1.2	2.2	0.5	4.4	334	75.9	606,446,080
1,400	1,070	SEFALANA	1,090	-	1,099	1,099	3,870	27.8	2.5	1.7	21.5	2,755	128.3	250,726,709
Property														
233	220	LETLOLE	-	-	232	-	0	12.1	5.2	0.9	8.8	650	74.1	280,000,000
322	294	NAP	321	324	321	-	0	20.5	6.4	1.4	8.9	1,940	217.8	604,397,124
316	302	PRIMETIME	312	316	316	315 - 316	458	14.2	4.5	1.5	10.7	773	72.5	244,650,684
275	265	RDCP	270	274	270	270 - 274	14,860	7.9	2.9	0.8	7.4	938	126.6	347,547,222
326	320	TURNSTAR	326	327	326	326	3,813	18.2	5.6	1.1	7.8	1,865	237.7	572,153,603
257	245	FPC	225	250	250	-	0	12.3	4.9	1.3	15.3	998	65.3	399,384,638
ICT														
150	85	BTCL	150	151	150	149 - 150	360,130	13.6	9.1	0.8	6.6	1,575	237.3	1,050,000,000
Investment Holding														
-	-	OLYMPIA	-	-	20	-	0	0.0	0.0	0.2	3.2	6	1.8	28,600,000
Beverages														
3,000	2,000	Sechaba**	1,925	2,000	2,000	-	0	70.3	3.5	5.0	28.0	2,660	95.1	133,014,875
Venture Capital														
104	94	AFINITAS	-	-	104	-	0	-	-	2.6	0.0	223	-7.5	213,946,250
Domestic sector totals and weighted averages							2,176,869		4.7	1.9	15.3	44,711	3,601.2	13,301,007,297
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	7,251	7,629	5,315	-	0	289.1	5.4	0.3	2.5	16,379	6,618.8	308,172,606
Mining														
-	-	ANGLO	18,806	19,517	21,800	-	0	461.5	2.1	1.1	6.7	306,391	45,551	1,405,465,332
Venture capital														
35	35	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.7	0.0	305	-22.4	871,884,866
53	53	AFR	-	-	53	-	0	0.0	0.0	1.8	0.0	332	-12.9	626,689,024
40	18	BOD	20	23	18	-	0			0.9	0.0	83	-3.8	459,047,208
3,477	1,950	LUCARA	1,950	2,076	1,950	1,950	7,500	66.5	3.4	3.6	18.9	7,461	394.6	382,619,334
5	4	MAGNUM	-	-	5	-	0					43		850,375,705
117	117	SHUMBA**	90	116	117	-	0	0.0	0.0	3.4	0.0	310	-2.6	264,604,249
Foreign Sector Totals							7,500		2.2	1.4	0.0	334,369	52,564.9	12,831,738,239
ETF														
4012	3666	CORESHARES	3,845	3,881	3827	-	0	80.1	2.1					761,860
-	-	NEW FUNDS	-	-	-	-	0	43.5						4,400,000
13180	11720	NEW GOLD	12,500	12,600	12,550	-	0							2,250,000
10620	9530	NEWPLAT	9,500	9,650	9,775	-	0							1,900,000
ETF Totals							0							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							2,184,369		2.5	0.0	0.0	379,080	56,166.1	26,133,507,396
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
99	99	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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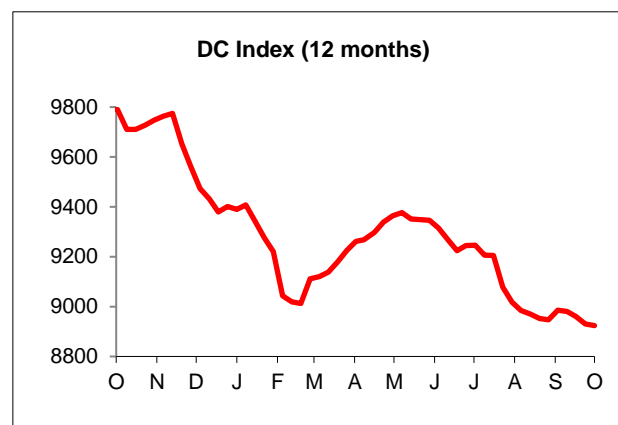
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## Key Rates

Interest Rates	6-Oct	29-Sep
Inflation	Aug	3.40%
	July	3.40%
Bank Rate	5.50%	5.50%
Prime Rate	7.00%	7.00%
14dayBoBC**	1.42%	1.42%
91dayBoBC**	1.38%	1.40%

\*\* These rates are the weighted average stop out yield at the latest BoB auction

FX rates	6-Oct	29-Sep	change
US\$	0.0962	0.0970	-0.82%
£ Stg	0.0736	0.0723	1.80%
Rand	1.3171	1.3118	0.40%
Euro	0.0823	0.0823	0.00%
Yen	10.8800	10.9300	-0.46%
AUD	0.1233	0.1237	-0.33%
SDR	0.0685	0.0687	-0.29%



## MARKET COMMENTARY

The **DCI** shed 0.07% to close the week at 8923.72 points. In similar fashion, the **FCI** lost 0.09% to close at 1576.23 points. Trading activity was relatively muted for the short trading week, with turnover amounting to **BWP7,010,710** off a volume of **2,184,369** shares traded.

On the domestic board, **BTCL** reached a new high of 150 thebe. **RDCP** and **Stanchart** shed 4 thebe and 10 thebe to close at 270 thebe and 550 thebe respectively.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	29-Sep-17	6-Oct-17		
<b>BTCL</b>	149	150	1	0.67%
<b>Primetime</b>	315	316	1	0.32%
<b>RDCP</b>	274	270	-4	-1.46%
<b>Stanchart</b>	560	550	-10	-1.79%
<b>Lucara</b>	2035	1950	-85	-4.18%

## **DIVIDEND ANNOUNCEMENTS**

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
<b>G4S</b>	20.09.2017	Interim	12.13		13.10.2017	31.10.2017
<b>FNBB</b>	31.08.2017	Final	6		06.10.2017	27.10.2017
<b>BIHL</b>	16.08.2017	Interim	55		29.09.2017	13.10.2017
<b>RDCP</b>	14.08.2017	Interim	0.07	3.5	13.10.2017	27.10.2017
<b>ENGEN</b>	27.09.2017	Interim	15		13.10.2017	20.10.2017
<b>CRESTA</b>	30.08.2017	Interim	6		29.09.2017	04.10.2017
<b>BARCLAYS</b>	07.09.2017	Interim	11.735		06.10.2017	20.10.2017

## **COMPANY MEETINGS**

Company	Meeting	Date and Time	Venue
<b>BTCL</b>	AGM	31.10.2017 @ 0900hrs	Travel Lodge, Block 3, Gaborone, Botswana
<b>FNBB</b>	AGM	02.11.2017 @ 1300hrs	Avani Hotel, Gaborone, Botswana
<b>SEFALANA</b>	AGM	27.10.2017 @ 1600hrs	Sefalana Head Office, Gaborone, Botswana

## **COMPANY NEWS**

### **Sechaba Further Cautionary Announcement**

Further to the cautionary announcement of 20 October 2016, shareholders of Sechaba Brewery Holdings Limited (“the company”) are advised that negotiations between Anheuser-Busch InBev SA/ NV (“AB InBev”), and The Coca-Cola Company (“TCCC”) are still in progress, which may have an impact on the share price of the company. Shareholders are advised to continue exercising caution when dealing with the company’s securities, until a full announcement is made.

*[Source: Botswana Stock Exchange X-News]*

### **FNBB Notice to Shareholders**

Shareholders are advised that:

I. They can access the Annual Report for the Financial Year ended 30 June 2017 on the FNBB website [www.fnbbbotswana.co.bw](http://www.fnbbbotswana.co.bw).

II. The 2017 Annual General Meeting Notice together with a Shareholder Circular on Resolution 6 have also been published on the website.

III. These documents will further be sent via email and post to Shareholders.

*[Source: Botswana Stock Exchange X-News]*

### **RDCP Further Cautionary Announcement**

Further to the cautionary announcement dated 14 September 2017, Unitholders of the Company are advised that negotiations are still in progress which if successfully concluded may have an impact on the value of the Company's Linked Units. Accordingly, Unitholders are advised to exercise caution in the trading of the Company's Linked Units and should consult their professional advisers before dealing in the Company's Linked Units until such time as the results of the negotiations are known.

*[Source: Botswana Stock Exchange X-News]*

### **Letlole CEO Announcement**

Letlole la Rona (LLR) has announced the departure of its Chief Executive Officer, Mr Paul More with effect from 25 September 2017. Mr More joined the Company in March 2015 as the Chief Executive Officer. Mr Baalakani Nlumbile has been appointed as the acting Chief Executive Officer until the position is filled.

*[Source: Botswana Stock Exchange X-News]*

### **Wilderness Trading Statement for half year ended 31 August 2017**

The Board of Directors of Wilderness Holdings Limited ("the Company") has announced that the Company's results for the half year ended 31 August 2017 are likely to be materially higher than those achieved in the corresponding period in the prior year. Shareholders are accordingly advised to exercise caution when dealing in the Company's securities until the results for the half year ended 31 August 2017 are announced, which is expected to be on or about 20 October 2017.

*[Source: Botswana Stock Exchange X-News]*

### **BTCL Closed Period**

The preparation of BTC's financial results for the half year ended 30<sup>th</sup> September 2017 ("the financial results") has started and the results are expected to be published on or before 31<sup>st</sup> December 2017. BTC has declared a closed period from 6<sup>th</sup> October 2017 to the date of publication of the financial results, which is envisaged to be on or before 31<sup>st</sup> December 2017. Any changes to the publication date will be communicated in writing. During this period, members of the BTC Board, Staff of BTC and their immediate family members are prohibited from dealing in BTC shares, except as provided under the BTC Share Dealing Policy, as it could be deemed that they may be aware of unpublished price sensitive information.

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	6-Oct-17		
<b>BTCL</b>	98	150	52	53.06%
<b>Barclays</b>	504	600	96	19.05%
<b>Chobe</b>	770	910	140	18.18%
<b>Afinitas</b>	94	104	10	10.64%
<b>NAP</b>	294	321	27	9.18%
<b>Engen</b>	980	1050	70	7.14%
<b>New Gold</b>	11,720	12,550	830	7.08%
<b>BIHL</b>	1,755	1,855	100	5.70%
<b>Minergy</b>	100	105	5	5.00%
<b>Letlole</b>	221	232	11	4.98%
<b>Coreshares</b>	3,670	3,827	157	4.28%
<b>Primetime</b>	310	316	6	1.94%
<b>Wilderness</b>	517	525	8	1.55%
<b>Choppies</b>	240	242	2	0.83%
<b>Turnstar</b>	325	326	1	0.31%
<b>RDCP</b>	270	270	0	0.00%
<b>A-CAP Resources</b>	35	35	0	0.00%
<b>Magnum</b>	5	5	0	0.00%
<b>NewFunds</b>	0	0	0	0.00%
<b>AFR</b>	53	53	0	0.00%
<b>Shumba</b>	117	117	0	0.00%
<b>G4S</b>	408	400	-8	-1.96%
<b>FPC</b>	257	250	-7	-2.72%
<b>Cresta</b>	128	120	-8	-6.25%
<b>New Plat</b>	10,490	9,775	-715	-6.82%
<b>Letshego</b>	229	197	-32	-13.97%
<b>Sefalana</b>	1,300	1099	-201	-15.46%
<b>FNBB</b>	296	233	-63	-21.28%
<b>Furnmart</b>	70	55	-15	-21.43%
<b>Lucara</b>	2,501	1,950	-551	-22.03%
<b>Sechaba</b>	2,700	2000	-700	-25.93%
<b>Stanchart</b>	775	550	-225	-29.03%
<b>BOD</b>	40	18	-22	-55.00%

Indices	5-Oct-17	28-Sep-17	6 Day %
<b>BBI</b>	<b>176.00</b>	<b>175.83</b>	<b>0.10</b>
<b>GovI</b>	<b>174.71</b>	<b>174.59</b>	<b>0.07</b>
<b>CorpI</b>	<b>177.28</b>	<b>177.07</b>	<b>0.12</b>

## Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.24	-	-	156	Apr 30 / Oct 31
BBS 004	26/Nov/19	11.10%	-	-	113.07	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18	-	-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23	-	-	-	99.97	-	-	225.26	9 Jun/9 Dec
BHC017	10/Dec/17	-	-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May 7/Nov 7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20	-	-	-	100.00	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sept1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.76	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	2.20%	2.05%	107.78	-	-	2008	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.55%	4.40%	122.04	-	-	1797	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	4.10%	4.00%	110.43	-	-	1997	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.20%	5.09%	125.32	-	-	1803	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.45%	5.33%	108.91	-	-	1228	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL05	8/Nov/17	8.25%	-	-	103.54	-	-	50	8 May / 8 Nov
LHL06	8/Nov/23	10.50%	-	-	107.51	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021	10/Jun/21	-	-	-	-	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	-	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL062	15/Oct/17	-	-	-	99.98	-	-	67	Jan15/Apr15/Jul15/Oct15
SBBL063	15/Oct/19	-	-	-	103.26	-	-	98	Apr15/Oct15
SBBL064	18/Jun/20	-	-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	100.09	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
<b>Total</b>						<b>0.00</b>	<b>0</b>	<b>12,728</b>	

\* The Government Bonds trade OTC and daily trades are reported to the BSE by the Bank of Botswana. Only the last traded price is reported

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