



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

| Indices | 29-Jun-18 | 22-Jun-18 | Wkly % | YTD % |
|---------|-----------|-----------|--------|-------|
| DCI     | 8402.66   | 8505.73   | -1.21  | -5.16 |
| FCI     | 1571.12   | 1571.12   | 0.00   | -0.24 |

| 12 month range                                      |       | Week ending:    |        |        |        | 29-Jun-18   |                  | 12 months rolling |            |            |             |                |                 | Iss'd Shares          |
|---|-------|-----------------|--------|--------|--------|-------------|------------------|-------------------|------------|------------|-------------|----------------|-----------------|-----------------------|
| High  | Low   | Buy             | Sell   | Last   |        | Sales       | Vol              | Net Div           | DY         | P/BV       | PE          | Mkt Cap        | PAT             |                       |
| t   | t     | t               | t      | t      |        | t           |                  | t                 | %          | x          | x           | Pm             | Pm              |                       |
| <b>DOMESTIC</b>                                     |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| <i>Commercial Banks</i>                             |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 612   | 559   | BARCLAYS        | -      | 600    | 559    | 559 - 601   | 9,750            | 30.4              | 5.4        | 2.4        | 11.0        | 4,764          | 432.1           | 852,161,252           |
| 279   | 219   | FNBB            | 220    | 225    | 222    | 222         | 116,882          | 10.2              | 4.6        | 1.9        | 10.7        | 5,647          | 529.1           | 2,543,700,000         |
| 735   | 425   | STANCHART       | 420    | 425    | 425    | 425         | 21,000           | 0.0               | 0.0        | 1.6        | 0.0         | 1,268          | -189.3          | 298,350,611           |
| <i>Financial Services</i>                           |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 1,885   | 1,750 | BIHL            | 1,750  | 1,767  | 1,750  | 1,750       | 800              | 145.2             | 8.3        | 1.7        | 14.1        | 4,941          | 349.3           | 282,370,652           |
| 227   | 184   | LETSHEGO*       | 184    | -      | 184    | 184         | 562,376          | 20.0              | 10.9       | 0.9        | 5.8         | 3,945          | 681.2           | 2,144,045,175         |
| <i>Tourism/Hospitality</i>                          |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 1,000   | 811   | CHOBE           | 1,000  | 1,005  | 1,000  | -           | 0                | 46.3              | 4.6        | 3.0        | 12.6        | 894            | 71.1            | 89,439,642            |
| 585   | 523   | WIL             | 585    | -      | 585    | 585         | 10,000           | 15.3              | 2.6        | 2.3        | 15.9        | 1,389          | 87.3            | 237,437,353           |
| 131   | 110   | CRESTA          | 123    | -      | 123    | -           | 0                | 13.0              | 10.5       | 1.3        | 8.7         | 227            | 26.2            | 184,634,944           |
| <i>Energy</i>                                       |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 1,060   | 988   | ENGEN           | 1,048  | 1,050  | 1,048  | 1048 - 1050 | 5,183            | 80.2              | 7.7        | 3.1        | 11.3        | 1,674          | 147.5           | 159,722,220           |
| <i>Mining</i>                                       |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 105   | 85    | MINERGY         | -      | -      | 85     | -           | 0                | -                 | -          | 5.1        | 0.0         | 345            | -27.0           | 405,973,065           |
| <i>Consumer Services</i>                            |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 400   | 370   | G4S BOTSWANA*   | 363    | 370    | 370    | -           | 0                | 22.3              | 6.0        | 2.9        | 9.5         | 296            | 31.2            | 80,000,000            |
| <i>Retail &amp; Wholesale</i>                       |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 256   | 219   | CHOPPIES        | -      | 247    | 250    | -           | 0                | 2.0               | 0.8        | 2.1        | 37.6        | 3,259          | 86.7            | 1,303,628,341         |
| 60  | 53    | FURNMART*       | 54     | -      | 54     | 54          | 289              | 5.3               | 9.7        | 0.4        | 3.2         | 327            | 103.4           | 606,446,080           |
| 1,116   | 880   | SEFALANA        | 875    | 894    | 894    | 894         | 3,276            | 32.4              | 3.6        | 1.4        | 17.0        | 2,241          | 131.9           | 250,726,709           |
| <i>Property</i>                                     |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 233   | 184   | LETLOLE         | 182    | 190    | 184    | 184         | 1,000            | 12.2              | 6.6        | 0.7        | 6.1         | 515            | 84.9            | 280,000,000           |
| 323   | 315   | NAP             | 321    | -      | 321    | 321         | 3,946            | 21.4              | 6.7        | 1.3        | 18.6        | 1,940          | 104.1           | 604,397,124           |
| 316   | 314   | PRIMETIME       | 311    | 314    | 314    | 314         | 4,685            | 14.8              | 4.7        | 1.1        | 25.3        | 768            | 30.4            | 244,650,684           |
| 275   | 220   | RDCP            | -      | -      | 225    | -           | 0                | 8.8               | 3.9        | 0.8        | 7.0         | 782            | 111.0           | 347,547,222           |
| 330   | 310   | TURNSTAR        | 307    | 310    | 310    | -           | 0                | 16.3              | 5.3        | 1.1        | 24.2        | 1,774          | 73.2            | 572,153,603           |
| 250   | 245   | FPC             | 225    | 250    | 250    | -           | 0                | 11.0              | 4.4        | 1.2        | 12.8        | 998            | 78.1            | 399,384,638           |
| <i>ICT</i>  |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 185   | 100   | BTCL            | 122    | 126    | 123    | 123 - 125   | 660,659          | 12.4              | 10.1       | 0.6        | 5.9         | 1,292          | 217.4           | 1,050,000,000         |
| <i>Investment Holding</i>                           |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 20  | 12    | OLYMPIA         | 12     | -      | 12     | -           | 0                | 0.0               | 0.0        | 0.1        | 0.0         | 3              | -1.0            | 28,600,000            |
| <i>Beverages</i>                                    |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 2,000   | 1,940 | Sechaba**       | 1,900  | 1,940  | 1,940  | 1,940       | 3,775            | 55.5              | 2.9        | 4.6        | 23.1        | 2,580          | 111.6           | 133,014,875           |
| <i>Venture Capital</i>                              |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 105   | 104   | AFINITAS        | -      | -      | 105    | -           | 0                | -                 | -          | 3.0        | 0.0         | 225            | -13.9           | 213,946,250           |
| <b>Domestic sector totals and weighted averages</b> |       |                 |        |        |        |             | <b>1,403,621</b> |                   | <b>5.5</b> | <b>1.7</b> | <b>14.5</b> | <b>42,096</b>  | <b>3,256.7</b>  | <b>13,312,330,440</b> |
| <b>FOREIGN</b>                                      |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| <i>Main board</i>                                   |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| <i>Financial Services</i>                           |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| -   | -     | BLUE            | -      | -      | 40     | -           | 0                | 0.0               | 0.0        | 36.3       | 72.5        | 3,065          | 42.3            | 7,662,879,915         |
| -   | -     | INVESTEC        | -      | -      | 5,315  | -           | 0                | 302.5             | 5.7        | 0.2        | 2.1         | 16,515         | 7,924.4         | 310,722,744           |
| <i>FMCG</i>   |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 376   | 345   | CA SALES        | -      | -      | 375    | -           | 0                | 3.9               | 1.0        | 1.9        | 12.9        | 1,682          | 130.5           | 448,520,150           |
| <i>Mining</i>                                       |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| -   | -     | ANGLO           | 21,511 | 22,908 | 21,800 | -           | 0                | 980.8             | 4.5        | 1.0        | 7.3         | 306,391        | 42,193          | 1,405,465,332         |
| 117   | 115   | SHUMBA**        | -      | -      | 115    | -           | 0                | 0.0               | 0.0        | 3.5        | 0.0         | 317            | -1.8            | 275,452,343           |
| -   | -     | TLOU            | -      | -      | 156    | -           | 0                | 0.0               | 0.0        | 1.1        | 0.0         | 510            | -28.5           | 327,196,693           |
| <i>Venture capital</i>                              |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 39  | 35    | A-CAP RESOURCES | 38     | -      | 39     | -           | 0                | 0.0               | 0.0        | 0.9        | 0.0         | 366            | -21.3           | 938,542,730           |
| 23  | 18    | BOD             | 10     | 20     | 20     | -           | 0                | 0.0               | 0.0        | 0.8        | 0.0         | 92             | -3.8            | 459,047,208           |
| 2,299   | 1,647 | LUCARA          | 1,505  | 1,670  | 1,647  | -           | 0                | 69.2              | 4.2        | 3.1        | 9.6         | 6,527          | 676.7           | 396,309,387           |
| 5   | 5     | RAVEN           | -      | -      | 5      | -           | 0                | 0.0               | 0.0        | 0.0        | 0.0         | 43             | 0.0             | 850,375,705           |
| <b>Foreign Sector Totals</b>                        |       |                 |        |        |        |             | <b>0</b>         |                   | <b>4.4</b> | <b>1.3</b> | <b>0.0</b>  | <b>335,508</b> | <b>50,911.9</b> | <b>13,074,512,207</b> |
| <b>ETF</b>  |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| 4166  | 3424  | CORESHARES      | 3,536  | 3,569  | 3424   | 3,424       | 5                | 224.2             | 6.5        |            |             |                |                 | 726,860               |
| -   | -     | NEW FUNDS       | -      | -      | -      | -           | 0                | 55.5              |            |            |             |                |                 | 100,000               |
| 12885   | 11875 | NEW GOLD        | 12,170 | 12,500 | 12,490 | 12,490      | 4                |                   |            |            |             |                |                 | 2,950,000             |
| 9775  | 8805  | NEWPLAT         | 8,550  | 8,790  | 8,950  | -           | 0                |                   |            |            |             |                |                 | 2,600,000             |
| <b>ETF Totals</b>                                   |       |                 |        |        |        |             | <b>9</b>         |                   |            |            |             |                |                 |                       |
| <b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>   |       |                 |        |        |        |             | <b>1,403,630</b> |                   | <b>4.5</b> | <b>0.0</b> | <b>0.0</b>  | <b>377,605</b> | <b>54,168.6</b> | <b>26,393,219,507</b> |
| * Adjusted for split                                |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| **PAT has been annualized                           |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| <b>UNLISTED</b>                                     |       |                 |        |        |        |             |                  |                   |            |            |             |                |                 |                       |
| -   | -     | KYS             | 75     | 100    | 99     | -           | -                | 4.6               | 4.6        | 1.2        | 8.2         | 44             | 5.4             | 44,547,151            |
| -   | -     | PANGAEA         | -      | -      | 135    | -           | -                | 0.0               | 0.0        | 7.04       | 0.0         | 93             | -3.2            | 68,750,000            |

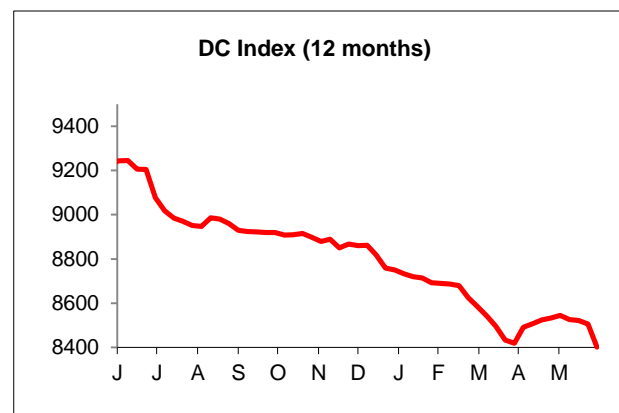
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## Key Rates

| Interest Rates | 29-Jun | 22-Jun |
|----------------|--------|--------|
| Inflation      | May    | 3.30%  |
|                | April  | 3.40%  |
| Bank Rate      | 5.00%  | 5.00%  |
| Prime Rate     | 6.50%  | 6.50%  |
| 14dayBoB**     | 1.47%  | 1.50%  |
| 91dayBoB**     | 1.48%  | 1.48%  |

| FX Rates | 29-Jun  | 22-Jun  | change |
|----------|---------|---------|--------|
| US\$     | 0.0962  | 0.0968  | -0.62% |
| £ Stg    | 0.0734  | 0.0729  | 0.69%  |
| Rand     | 1.3171  | 1.3121  | 0.38%  |
| Euro     | 0.0826  | 0.0832  | -0.72% |
| Yen      | 10.6400 | 10.6500 | -0.09% |
| CNH      | 0.6367  | 0.6294  | 1.16%  |
| AUD      | 0.1295  | 0.1305  | -0.77% |
| SDR      | 0.0684  | 0.0686  | -0.29% |

\*\* These rates are the weighted average stop out yield at the latest BoB auction



## MARKET COMMENTARY

The **DCI** dipped 1.21% to close the week at 8402.66 points while the **FCI** was flat at 1571.12 points. **Wilderness** gained 4 thebe to close the week at a new 12 month high of 585 thebe. Banking counters **Stanchart** and **Barclays** were the biggest losers on the domestic board, shedding 21 thebe and 42 thebe to both close at new 12 month lows of 425 thebe and 559 thebe respectively.

Market activity was relatively muted with turnover for the week amounting to a mere **BWP2,517,491** off of **1,403,630** shares traded.

## CHANGES FOR THE WEEK

| COUNTER    | PRICE (THEBE) |           | CHANGE (t) | CHANGE (%) |
|------------|---------------|-----------|------------|------------|
|            | 22-Jun-18     | 29-Jun-18 |            |            |
| New Gold   | 12330         | 12490     | 160        | 1.30%      |
| Wilderness | 581           | 585       | 4          | 0.69%      |
| Engen      | 1050          | 1048      | -2         | -0.19%     |
| Letshego   | 185           | 184       | -1         | -0.54%     |
| BIHL       | 1766          | 1750      | -16        | -0.91%     |
| Letlole    | 186           | 184       | -2         | -1.08%     |
| BTCL       | 126           | 123       | -3         | -2.38%     |
| Stanchart  | 446           | 425       | -21        | -4.71%     |
| Barclays   | 601           | 559       | -42        | -6.99%     |
| Coreshares | 3685          | 3424      | -261       | -7.08%     |

## **DIVIDEND ANNOUNCEMENTS**

| Company        | Date declared | Period | Dividend- gross<br>(thebe) | Interest gross<br>(thebe) | LDR        | Payable    |
|----------------|---------------|--------|----------------------------|---------------------------|------------|------------|
| <b>CHOBE</b>   | 24.05.2018    | Final  | 50                         |                           | 15.06.2018 | 29.06.2018 |
| <b>BTCL</b>    | 27.06.2018    | Final  | 9.70                       |                           | 20.07.2018 | 31.08.2018 |
| <b>LETLOLE</b> | 21.06.2018    | Final  | 0.05                       | 7.05                      | 13.07.2018 | 24.08.2018 |
| <b>FPC</b>     | 19.06.2018    | Final  | 0.11                       | 12.16                     | 24.08.2018 | 28.09.2018 |

## **COMPANY MEETINGS**

| Company          | Meeting | Date and Time        | Venue  |
|------------------|---------|----------------------|--|
| <b>CA SALES</b>  | AGM     | 25.06.2018 @ 1100hrs | CA Sales & Distribution, Commerce Park, Gaborone, Botswana |
| <b>ENGEN</b>     | AGM     | 26.06.2018 @ 0900hrs | Avani Hotel, Gaborone, Botswana                            |
| <b>STANCHART</b> | AGM     | 25.06.2018 @ 1500hrs | Avani Hotel, Gaborone, Botswana                            |
| <b>BIHL</b>      | AGM     | 29.06.2018 @ 1600hrs | Avani Hotel, Gaborone, Botswana                            |
| <b>CHOBE</b>     | AGM     | 08.08.2018 @ 1700hrs | Mondior Summit, Gaborone, Botswana                         |

## **COMPANY NEWS**

### **BTCL Abridged Audited Financial Statements for the year ended 31 March 2018**

BTCL has released full year results. Highlights include a 3% reduction in revenue to BWP1.59 billion (2017: BWP1.64 billion). Gross profit increased 3% to BWP987.1 million (2017: BWP962.5 million). Administrative expenses rose 9% to BWP439.7 million (2017: BWP402.3 million). Profit before tax declined 4% to BWP263.9 million (2017: BWP274.5 million). A higher effective tax rate of 18% (2017: 14%) saw net profit drop 8% to BWP217.4 million (2017: BWP237.3 million). The balance sheet grew 5% to BWP2.43 billion (2017: BWP2.33 billion). A final gross dividend of 9.70 thebe per share has been declared.

*[Source: Company Financials]*

### **Sefalana Cautionary Announcement**

The Board of Sefalana has announced that Sefalana's Group net income for the year ended 30 April 2018 will be higher than that reported for the previous year. Sefalana will be publishing its audited consolidated financial results of the Group for the year ended 30 April 2018 by the end of July 2018. Accordingly, shareholders and investors are advised to continue to exercise caution when dealing in the Company's securities until the results are formally published.

*[Source: Botswana Stock Exchange X-News]*

### **Letlole Cautionary Announcement**

Shareholders are advised that Letlole La Rona Limited has entered into negotiations regarding a transaction which, if successfully concluded, may have a material effect on the price of the company's securities. This potential transaction is distinct and separate from the one alluded to in the cautionary announcement of 19 June 2018. Accordingly, shareholders are advised to exercise caution when dealing in the company's securities until a full announcement is made.

*[Source: Botswana Stock Exchange X-News]*

### **BTCL Notice of End of Closed Period**

Following the release and publication of the BTC financial results for the year ended 31 March 2018 on 28 June 2018, BTC has declared the end of the closed period. Trading restriction relating to BTC shares for members of the BTC Board, Staff of BTC and their immediate family members has now been lifted.

*[Source: Botswana Stock Exchange X-News]*

### **CA Sales Announcement: Closed Period**

Preparation of interim financial results for the six months ended 30 June 2018 has started and is expected to continue until 28 September 2018 or thereabouts when the interim results are expected to be published. In line with good corporate governance and in compliance with Botswana Stock Exchange and 4AX rules, the Company will be in a closed period from 1 July 2018 to the date when the interim results are published. During this closed period the Company's directors, management and staff are prohibited from dealing in the Company's shares as it could be implied that they were aware of non-public price sensitive information.

*[Source: Botswana Stock Exchange X-News]*

### **FPC Distribution to Unitholders**

Notice has been given that a distribution amounting to 12.27 thebe per linked unit, comprising 12.16 thebe interest and 0.11 thebe dividend has been declared payable to those linked unitholders of 399,384,368 linked units registered in the books of the Company at the close of business on 24 August 2018 in respect of the year ended 30th June 2018. The Company intends offering opportunity to unitholders to elect to receive 50% of the distribution in linked units issued by the Company. In compliance with the requirements of the Botswana Income Tax Act, withholding tax at the applicable rates will be deducted by the Company from the interest and dividends paid to registered unitholders, unless they are specifically exempted. The key dates are:

|  |                            |
|--|----------------------------|
| Date of Declaration  | 19 <sup>th</sup> June 2018 |
| Publication of First Announcement of offer of Linked Units in lieu of cash (the Offer) | 10 August 2018             |
| Circular in respect of the dispatched on or before                                     | 13 August 2018             |
| Publication of Second Announcement in respect of the Offer                             | 17 August 2018             |
| Record Date for participation in the Distribution and the Offer                        | 24 August 2018             |
| Announcement of results of election in respect of the Offer                            | 21 September 2018          |
| New Linked Units issued<br>Payment of cash distributions on or before                  | 28 September 2018          |
| Listing of new units (subject to approval of the BSE)                                  | 4 October 2018             |

*[Source: Botswana Stock Exchange X-News]*

**BIHL Closed Period Announcement**

Preparation for the BIHL June 2018 half year results has started and it is expected to continue until August 31, 2018 where after the results will be published. In line with good corporate governance and in compliance with the Botswana Stock Exchange rules, BIHL has declared a closed period from July 03, 2018 to August 31, 2018. During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information. Members of the BIHL Board and BIHL staff are therefore expected to have finalised their trading in BIHL shares by June 29, 2018. It is anticipated that the results will be published on or before August 31, 2018. Any changes will be communicated in writing.

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS:YEAR TO DATE

| COUNTER         | PRICE (THEBE) |           | CHANGE (t) | CHANGE (%) |
|-----------------|---------------|-----------|------------|------------|
|                 | 31-Dec-17     | 29-Jun-18 |            |            |
| A-CAP Resources | 35            | 39        | 4          | 11.43%     |
| Chobe           | 917           | 1,000     | 83         | 9.05%      |
| Cresta          | 113           | 123       | 10         | 8.85%      |
| CA Sales        | 351           | 375       | 24         | 6.84%      |
| Wilderness      | 550           | 585       | 35         | 6.36%      |
| New Gold        | 11,950        | 12,490    | 540        | 4.52%      |
| Choppies        | 242           | 250       | 8          | 3.31%      |
| Afinitas        | 105           | 105       | 0          | 0.00%      |
| Tlou            | 156           | 156       | 0          | 0.00%      |
| Raven           | 5             | 5         | 0          | 0.00%      |
| NewFunds        | 4,777         | 4,777     | 0          | 0.00%      |
| FPC             | 250           | 250       | 0          | 0.00%      |
| NAP             | 321           | 321       | 0          | 0.00%      |
| Primetime       | 315           | 314       | -1         | -0.32%     |
| Sechaba         | 1,947         | 1940      | -7         | -0.36%     |
| Shumba          | 116           | 115       | -1         | -0.86%     |
| Engen           | 1060          | 1048      | -12        | -1.13%     |
| Furnmart        | 55            | 54        | -1         | -1.82%     |
| Letshego        | 188           | 184       | -4         | -2.13%     |
| New Plat        | 9,310         | 8,950     | -360       | -3.87%     |
| RDCP            | 235           | 225       | -10        | -4.26%     |
| FNBB            | 233           | 222       | -11        | -4.72%     |
| BIHL            | 1,854         | 1,750     | -104       | -5.61%     |
| Turnstar        | 329           | 310       | -19        | -5.78%     |
| G4S             | 399           | 370       | -29        | -7.27%     |
| Sefalana        | 975           | 894       | -81        | -8.31%     |
| Barclays        | 610           | 559       | -51        | -8.36%     |
| BOD             | 22            | 20        | -2         | -9.09%     |
| Lucara          | 1,900         | 1,647     | -253       | -13.32%    |
| Letlole         | 215           | 184       | -31        | -14.42%    |
| Coreshares      | 4,100         | 3,424     | -676       | -16.49%    |
| Stanchart       | 514           | 425       | -89        | -17.32%    |
| AFR             | 27            | 22        | -5         | -18.52%    |
| Minergy         | 105           | 85        | -20        | -19.05%    |
| BTCL            | 184           | 123       | -61        | -33.15%    |
| Olympia         | 20            | 12        | -8         | -40.00%    |

| Indices          | 28-Jun-18     | 21-Jun-18     | 6 Day %     |
|------------------|---------------|---------------|-------------|
| <b>BBI</b>       | <b>181.75</b> | <b>181.48</b> | <b>0.15</b> |
| <b>GovI</b>      | <b>181.39</b> | <b>181.17</b> | <b>0.12</b> |
| <b>CorpI</b>     | <b>182.47</b> | <b>182.10</b> | <b>0.20</b> |
| <b>BBI Fixed</b> | <b>100.89</b> | <b>100.75</b> | <b>0.14</b> |

### Bond & Money Market

| Listed Bonds | Maturity  | Coupon | Buy   | Sell  | Last   | Sales (BWP) | Vol ('000) | Nom Val (Pm)  | Interest Due                    |
|--------------|-----------|--------|-------|-------|--------|-------------|------------|---------------|---------------------------------|
| BBB016       | 31/Oct/19 | 8.00%  | -     | -     | 102.43 | -           | -          | 156           | Apr 30 / Oct31                  |
| BBS 004      | 26/Nov/19 | 11.10% | -     | -     | 111.35 | -           | -          | 75            | May 26 / Nov 26                 |
| BBS 005      | 3/Dec/23  | 11.20% | -     | -     | 129.48 | -           | -          | 150           | Jun 3 / Dec 3                   |
| BBS 006      | 4/Aug/18  | -      | -     | -     | 99.97  | -           | -          | 110           | Feb 4/Aug 4                     |
| BDC 001*     | 9/Jun/23  | -      | -     | -     | 103.34 | -           | -          | 82.00         | 9 Jun/9 Dec                     |
| BDCL002*     | 16/Aug/22 | -      | -     | -     | -      | -           | -          | 131.50        | 16 Feb & 16 Aug                 |
| BDC003*      | 9/Jun/29  | -      | -     | -     | 99.95  | -           | -          | 142.50        | 9 Jun/9 Dec                     |
| BHC020       | 10/Dec/20 | 10.10% | -     | -     | -      | -           | -          | 103           | Jun10/ Dec 10                   |
| FML025       | 23/Oct/25 | 8.20%  | -     | -     | 114.85 | -           | -          | 150           | Apr23/Oct23                     |
| FNBB005*     | 11/Nov/20 | -      | -     | -     | 100.03 | -           | -          | 126           | Feb11/ Mar11/ Aug11/ Nov11      |
| FNBB006*     | 11/Nov/22 | -      | -     | -     | 100.04 | -           | -          | 112           | Feb12/Mar11/Aug11/Nov1          |
| FNBB007*     | 1/Dec/26  | -      | -     | -     | -      | -           | -          | 161.84        | Mar1/Jun1/Sep1/Dec1             |
| FNBB008      | 1/Dec/26  | 7.48%  | -     | -     | 101.60 | -           | -          | 40            | Jun1/Dec1                       |
| FNBB009      | 8/Dec/24  | 5.95%  | -     | -     | -      | -           | -          | 126.35        | 8 Mar/8 Jun/8 Sep/8 Dec         |
| GBL001       | 31/Dec/21 | 18.00% | -     | -     | -      | -           | -          | 50            | Monthly                         |
| GBL002       | 24/Feb/20 | 15.00% | -     | -     | -      | -           | -          | 21.8          | 30 June & 31 Dec                |
| GBL003       | 31/Dec/20 | 15.00% | -     | -     | -      | -           | -          | 15            | 30 June & 31 Dec                |
| GBL004       | 10/Apr/21 | 15.00% | -     | -     | -      | -           | -          | 25            | 30 June & 31 Dec                |
| GBL005       | 23/Mar/19 | 11.00% | -     | -     | -      | -           | -          | 5             | 30 June & 31 Dec                |
| BW005        | 12/Sep/18 | 10.00% | 1.90% | 1.80% | 104.23 | -           | -          | 2008          | Mar 12/ Sep 12                  |
| BW007        | 10/Mar/25 | 8.00%  | 4.40% | 4.25% | 121.75 | -           | -          | 1974          | Mar 10/ Sep 10                  |
| BW008        | 8/Sep/20  | 7.75%  | 3.60% | 3.60% | 110.37 | -           | -          | 2147          | Mar 8/Sep 8                     |
| BW011        | 10/Sep/31 | 7.75%  | 5.00% | 4.90% | 129.84 | -           | -          | 2103          | Mar 10/Sep 10                   |
| BW012        | 13/Jun/40 | 6.00%  | 5.25% | 5.15% | 111.62 | -           | -          | 1528          | Dec 13/Jun 13                   |
| BW013        | 7/Jun/23  | 4.50%  | 3.90% | 3.75% | 102.94 | -           | -          | 405           | Jun 7/ Dec 7                    |
| DPCF005      | 2/Jun/19  | 10.60% | -     | -     | 113.80 | -           | -          | 100           | June 3 / Dec 3                  |
| DPCF006      | 2/Jun/22  | 10.75% | -     | -     | -      | -           | -          | 55            | June 3 / Dec 4                  |
| DPCF007      | 2/Jun/25  | 10.90% | -     | -     | -      | -           | -          | 35            | June 3 / Dec 5                  |
| IFC001*      | 20/Sep/24 | -      | -     | -     | -      | -           | -          | 260           | 20 Mar/20 Jun/20 Sep/20 Dec     |
| INB001*      | 28/Dec/27 | -      | -     | -     | -      | -           | -          | 113.38**      | 28 Dec/28 Mar/28 Jun/28 Sep     |
| LHL06        | 8/Nov/23  | 10.50% | -     | -     | 108.72 | -           | -          | 200           | 8 May / 8 Nov                   |
| LHL07        | 8/Nov/25  | 10.50% | -     | -     | -      | -           | -          | 75            | 8 May / 8 Nov                   |
| LHL08        | 8/Nov/27  | 11.00% | -     | -     | 110.48 | -           | -          | 25            | 8 May / 8 Nov                   |
| PTP021*      | 10/Jun/21 | -      | -     | -     | 100.00 | -           | -          | 56            | Jun10/ Dec 10                   |
| PTP024       | 10/Jun/24 | 8.50%  | -     | -     | 103.61 | -           | -          | 49            | Jun 10/Dec 10                   |
| PTP026       | 29/Nov/26 | 9.00%  | -     | -     | -      | -           | -          | 70            | May29/Nov29                     |
| SBL063       | 15/Oct/19 | -      | -     | -     | 103.22 | -           | -          | 98            | Apr15/Oct15                     |
| SBL064*      | 18/Jun/20 | -      | -     | -     | 99.98  | -           | -          | 128           | Mar18/Jun18/Sep18/Dec18         |
| SBL065*      | 18/Jun/20 | -      | -     | -     | 103.59 | -           | -          | 153           | Jun18/Dec18                     |
| SBL066*      | 15/Jun/27 | -      | -     | -     | 100.02 | -           | -          | 140           | 15 Sep, 15 Dec, 15 Mar & 15 Jun |
| SBL067       | 15/Jun/21 | 7.80%  | -     | -     | 102.23 | -           | -          | 60            | 15 Dec & 15 Jun                 |
| SCBB 003     | 20/Dec/20 | 10.50% | -     | -     | 114.32 | -           | -          | 50            | June20 / Dec 20                 |
| SCBB 006*    | 12/May/21 | -      | -     | -     | 99.99  | -           | -          | 70            | May 12/Aug12/Nov12/Feb 12       |
| SCBB 007*    | 27/Jun/22 | -      | -     | -     | 0.00   | -           | -          | 50            | Jun27/Sep27/Dec27/Mar27         |
| SCBB 008     | 27/Jun/22 | 8.20%  | -     | -     | 128.23 | -           | -          | 127           | Dec 27/Jun 27                   |
| WUC002       | 26/Jun/26 | 10.60% | -     | -     | 133.17 | -           | -          | 205           | Dec 27/Jun 26                   |
| <b>Total</b> |           |        |       |       |        | <b>0.00</b> | <b>0</b>   | <b>13,954</b> |                                 |

\* Variable Coupon Rate

\*\* USD

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