



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

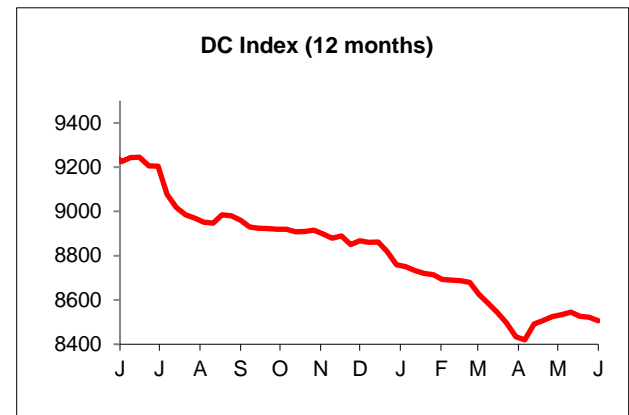
Indices	22-Jun-18	15-Jun-18	Wkly %	YTD %
DCI	8505.73	8521.40	-0.18	-4.00
FCI	1571.12	1571.12	0.00	-0.24

12 month range		Week ending:				22-Jun-18								12 months rolling		
High	Low	Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares			
DOMESTIC																
<i>Commercial Banks</i>																
612	589	BARCLAYS	595	601	601	601 - 607	4,758	30.4	5.1	2.6	11.9	5,121	432.1	852,161,252		
279	219	FNBB	220	222	222	221 - 222	59,900	10.2	4.6	1.9	10.7	5,647	529.1	2,543,700,000		
735	446	STANCHART	425	446	446	446	10,000	0.0	0.0	1.7	0.0	1,331	-189.3	298,350,611		
<i>Financial Services</i>																
1,885	1,766	BIHL	1,750	1,767	1,766	1,766	21,874	145.2	8.2	1.7	14.3	4,987	349.3	282,370,652		
227	185	LETSHEGO*	183	-	185	185	2,054,038	20.0	10.8	0.9	5.8	3,966	681.2	2,144,045,175		
<i>Tourism/Hospitality</i>																
1,000	811	CHOBE	986	1,005	1,000	985 - 1000	172,285	46.3	4.6	3.0	12.6	894	71.1	89,439,642		
581	523	WIL	581	590	581	581	495	15.3	2.6	2.3	15.8	1,380	87.3	237,437,353		
131	110	CRESTA	123	-	123	123	3,000	13.0	10.5	1.3	8.7	227	26.2	184,634,944		
<i>Energy</i>																
1,060	988	ENGEN	1,040	1,050	1,050	-	-	80.2	7.6	3.1	11.4	1,677	147.5	159,722,220		
<i>Mining</i>																
105	85	MINERGY	-	-	85	-	-	-	-	5.1	0.0	345	-27.0	405,973,065		
<i>Consumer Services</i>																
400	370	G4S BOTSWANA*	-	-	370	-	-	22.3	6.0	2.9	9.5	296	31.2	80,000,000		
<i>Retail & Wholesale</i>																
256	219	CHOPPIES	230	249	250	-	-	2.0	0.8	2.1	37.6	3,259	86.7	1,303,628,341		
60	53	FURNMART*	54	-	54	-	-	5.3	9.7	0.4	3.2	327	103.4	606,446,080		
1,116	880	SEFALANA	875	894	894	894	600	32.4	3.6	1.4	17.0	2,241	131.9	250,726,709		
<i>Property</i>																
233	186	LETLOLE	-	185	186	186 - 192	35,481	12.1	6.5	0.7	6.1	521	84.9	280,000,000		
323	315	NAP	318	321	321	321	213,666	21.4	6.7	1.3	18.6	1,940	104.1	604,397,124		
316	314	PRIMETIME	311	314	314	-	-	14.8	4.7	1.1	25.3	768	30.4	244,650,684		
275	220	RDCP	225	-	225	-	-	8.8	3.9	0.8	7.0	782	111.0	347,547,222		
330	310	TURNSTAR	308	310	310	-	-	16.3	5.3	1.1	24.2	1,774	73.2	572,153,603		
250	245	FPC	225	250	250	-	-	12.3	4.9	1.2	12.8	998	78.1	399,384,638		
<i>ICT</i>																
185	100	BTCL	120	126	126	126 - 127	72,386	13.7	10.9	0.7	5.3	1,323	247.5	1,050,000,000		
<i>Investment Holding</i>																
20	12	OLYMPIA	12	-	12	-	-	0.0	0.0	0.1	0.0	3	-1.0	28,600,000		
<i>Beverages</i>																
2,000	1,940	Sechaba**	1,900	1,940	1,940	-	-	55.5	2.9	4.6	23.1	2,580	111.6	133,014,875		
<i>Venture Capital</i>																
105	104	AFINITAS	-	-	105	105	200	-	3.0	0.0	0.0	225	-13.9	213,946,250		
Domestic sector totals and weighted averages							2,648,683		5.5	1.7	14.6	42,614	3,287.0	13,312,330,440		
FOREIGN																
<i>Main board</i>																
<i>Financial Services</i>																
-	-	BLUE	-	-	40	-	-	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915		
-	-	INVESTEC	-	-	5,315	-	-	304.5	5.7	0.2	2.1	16,515	7,978.8	310,722,744		
<i>FMCG</i>																
376	345	CA SALES	-	-	375	-	-	3.9	1.0	1.9	12.8	1,682	131.0	448,520,150		
<i>Mining</i>																
-	-	ANGLO	22,029	22,933	21,800	-	-	974.7	4.5	1.0	7.3	306,391	41,932	1,405,465,332		
117	115	SHUMBA**	-	-	115	-	-	0.0	0.0	3.5	0.0	317	-1.8	275,452,343		
-	-	TLOU	-	-	156	-	-	0.0	0.0	1.1	0.0	510	-28.3	327,196,693		
<i>Venture capital</i>																
39	35	A-CAP RESOURCES	38	-	39	-	-	0.0	0.0	0.9	0.0	366	-21.2	938,542,730		
23	18	BOD	12	20	20	-	-	-	-	0.8	0.0	92	-3.8	459,047,208		
2,299	1,647	LUCARA	1,552	1,670	1,647	-	-	69.2	4.2	3.2	9.7	6,527	672.5	396,309,387		
5	5	RAVEN	-	-	5	-	-	-	-	-	-	43	-	850,375,705		
Foreign Sector Totals							0		4.4	1.3	0.0	335,508	50,701.4	13,074,512,207		
ETF																
4166	3666	CORESHARES	3,576	3,610	3685	-	-	224.2	6.1	-	-	-	-	726,860		
-	-	NEW FUNDS	-	-	-	-	-	55.7	-	-	-	-	-	100,000		
12885	11875	NEW GOLD	12,210	12,520	12,330	-	-	-	-	-	-	-	-	2,950,000		
9775	8805	NEWPLAT	8,640	8,870	8,950	8,950	300,000	-	-	-	-	-	-	2,600,000		
ETF Totals							300,000									
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							2,948,683		4.5	0.0	0.0	378,123	53,988.3	26,393,219,507		
* Adjusted for split																
**PAT has been annualized																
UNLISTED																
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151		
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000		

Key Rates

Interest Rates	22-Jun	15-Jun	FX rates	22-Jun	15-Jun	change
Inflation	May	3.30%	US\$	0.0968	0.0972	-0.41%
	April	3.40%	£ Stg	0.0729	0.0734	-0.68%
Bank Rate	5.00%	5.00%	Rand	1.3121	1.3043	0.60%
Prime Rate	6.50%	6.50%	Euro	0.0832	0.0840	-0.95%
14 day BoBC **	1.50%	1.47%	Yen	10.6500	10.7700	-1.11%
91 day BoBC **	1.48%	1.48%	CNH	0.6294	0.6235	0.95%
			AUD	0.1305	0.1298	0.54%
			SDR	0.0686	0.0689	-0.44%

** These rates are the weighted average stop out yield at the latest BoB auction



ECONOMIC NEWS

Bank rate unchanged at 5%

The Monetary Policy Committee of the Bank of Botswana decided to maintain the Bank Rate at 5% at the meeting held on June 19, 2018, citing that the outlook for price stability remains positive as inflation is forecast to be within the 3% – 6% objective range in the medium term. Inflation decreased marginally from 3.4% in April to 3.3% in May 2018, and was within the objective range.

Subdued domestic demand pressures and the modest increase in foreign prices contribute to the positive inflation outlook in the medium term. However, this outlook is subject to upside risks emanating from the potential rise in administered prices, commodity prices and government levies and/or taxes beyond current forecasts. Restrained global economic activity, technological progress and productivity improvement present downside risks to the outlook.

MARKET COMMENTARY

The **DCI** shed 0.18% to 8505.73 points and the **FCI** was unchanged at 1571.12 points. **Chobe** gained 15 thebe to end the week at a new all-time high of 1000 thebe per share. The counter saw 172,285 shares exchange hands. **FNBB** was the only other feature on the winner's chart this week, up 1 thebe to 222 thebe per share. **Letlole** was the biggest loser this week, having dropped 8 thebe to end the week at a 12-month low. **BIHL** (-1 thebe), **Sefalana** (-1 thebe), **Stanchart** (-3 thebe) and **Barclays** (-7 thebe) were among the losers during the week.

Total turnover for the week was **BWP33,820,535** on **2,948,683** shares.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	15-Jun-18	22-Jun-18		
Chobe	985	1000	15	1.52%
FNBB	221	222	1	0.45%
BIHL	1767	1766	-1	-0.06%
Sefalana	895	894	-1	-0.11%
Stanchart	449	446	-3	-0.67%
BTCL	127	126	-1	-0.79%
Barclays	608	601	-7	-1.15%
New Plat	9300	8950	-350	-3.76%
Letlole	194	186	-8	-4.12%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
CHOBE	24.05.2018	Final	50		15.06.2018	29.06.2018
NEWFUNDS	14.06.2018	Month-end 31.05.18		14.743 Cents	22.06.2018	25.06.2018

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
CA SALES	AGM	25.06.2018 @ 1100hrs	CA Sales & Distribution, Commerce Park, Gaborone, Botswana
ENGEN	AGM	26.06.2018 @ 0900hrs	Avani Hotel, Gaborone, Botswana
STANCHART	AGM	25.06.2018 @ 1500hrs	Avani Hotel, Gaborone, Botswana
BIHL	AGM	29.06.2018 @ 1600hrs	Avani Hotel, Gaborone, Botswana
CHOBE	AGM	08.08.2018 @ 1700hrs	Mondior Summit, Gaborone, Botswana

COMPANY NEWS

Letlole Further Cautionary

Further to the cautionary announcement that was published on the 11 December 2017, Unitholders are advised that the Company is currently in negotiations regarding the acquisition of an Industrial Property which may have a material impact on the values of the Company's Linked Units.

The Directors therefore advise Unitholders to exercise caution in the trading of their Letlole Linked Units and should consult their professional advisers before dealing in their Linked Units until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

Lucara results for 12th Exceptional Stone Tender

Lucara announced the results for its 12th Exceptional Stone Tender (EST). The tender consisted of 10 single stone lots, ranging from 472.37 to 40.4 carats in size, totaling 1,453.06 carats, included two diamonds greater than 300 carats, and achieved gross revenues of US\$32.48 Million (US\$22,356 per carat. The 327.48 carat diamond sold for US\$10.1 Million (US\$30,900/ct).

- All 10 tendered diamonds sold for more than US\$ 1.0 Million each
- Lot number 1201, the 327.48 carat diamond sold for US\$ 10.1 Million
- 4 diamonds sold for in excess of US\$ 3 Million each
- The average price per carat, excluding the 472.37 carat top light brown diamond, was US\$ 30,712/ct

Lucara has now sold 168 diamonds for in excess of US\$ 1 Million and 10 single diamonds have been sold for greater than US\$ 10 Million. The EST achieved a price in excess of US\$ 22,356 per carat, continuing the production of large high quality diamonds sourced from the South Lobe of the AK06 kimberlite. The average price per carat for Karowe diamonds sold year to date is US\$ 893.3/ct.

[Source: Botswana Stock Exchange X-News]

A-Cap Resources extension to rights issue closing date

A-Cap Resources Limited advises that the Closing Date of the Non-Renounceable Rights Issue announced on 30 April 2018 has been further extended from 28 June 2018 to 24 July 2018.

The Board of A-Cap advises that additional time is required by Jiangsu Shengan Resources Group Co., Ltd to secure a Certificate of Overseas Investment from the Commercial Bureau of Yancheng, China to transfer the funds to the Company for any shortfall amount rising from the Offer.

The Offers is to raise approximately A\$4 million by way of an issue to shareholders of approximately 66,657,864 new ordinary shares on the basis of 1 new ordinary share in the Company for every 13.08 ordinary shares held on 10 May 2018, at an issue price of 6 cents per share which will be fully underwritten.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	22-Jun-18		
A-CAP Resources	35	39	4	11.43%
Chobe	917	1,000	83	9.05%
Cresta	113	123	10	8.85%
CA Sales	351	375	24	6.84%
Wilderness	550	581	31	5.64%
Choppies	242	250	8	3.31%
New Gold	11,950	12,330	380	3.18%
Afinitas	105	105	0	0.00%
Tlou	156	156	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
FPC	250	250	0	0.00%
NAP	321	321	0	0.00%
Primetime	315	314	-1	-0.32%
Sechaba	1,947	1940	-7	-0.36%
Shumba	116	115	-1	-0.86%
Engen	1060	1050	-10	-0.94%
Barclays	610	601	-9	-1.48%
Letshego	188	185	-3	-1.60%
Furnmart	55	54	-1	-1.82%
New Plat	9,310	8,950	-360	-3.87%
RDCP	235	225	-10	-4.26%
FNBB	233	222	-11	-4.72%
BIHL	1,854	1,766	-88	-4.75%
Turnstar	329	310	-19	-5.78%
G4S	399	370	-29	-7.27%
Sefalana	975	894	-81	-8.31%
BOD	22	20	-2	-9.09%
Coreshares	4,100	3,685	-415	-10.12%
Stanchart	514	446	-68	-13.23%
Lucara	1,900	1,647	-253	-13.32%
Letlole	215	186	-29	-13.49%
AFR	27	22	-5	-18.52%
Minergy	105	85	-20	-19.05%
BTCL	184	126	-58	-31.52%
Olympia	20	12	-8	-40.00%

Indices	21-Jun-18	14-Jun-18	6 Day %
BBI	181.61	181.48	0.07
GovI	181.28	181.17	0.06
CorpI	182.26	182.10	0.09
BBI Fixed	100.82	100.75	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	102.43	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18	-	-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001*	9/Jun/23	-	-	-	103.34	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	-	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.95	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	104.23	-	-	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.40%	4.25%	121.75	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.60%	3.60%	110.37	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.90%	129.84	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	111.62	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	-	405	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.48	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.00	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	103.61	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	-	-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	103.00	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
Total						0.00	0	14,149	

* Variable Coupon Rate

** USD

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