



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	11-May-18	4-May-18	Wkly %	YTD %
DCI	8508.14	8492.06	0.19	-3.97
FCI	1571.12	1571.12	0.00	-0.24

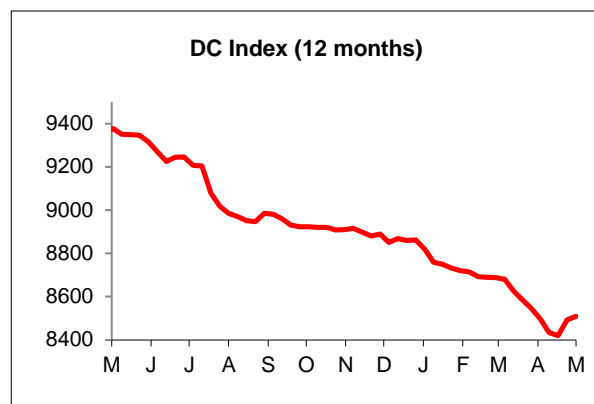
Week ending:				11-May-18		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
612	572	BARCLAYS	605	611	611	-	0	30.4	5.0	2.7	12.0	5,207	432.1	852,161,252
280	219	FNBB	219	-	219	219	117,986	10.2	4.6	1.9	10.6	5,615	529.1	2,563,700,000
735	494	STANCHART	460	483	494	-	0	15.4	3.1	1.9	0.0	1,474	-189.3	298,350,611
Financial Services														
1,885	1,767	BIHL	1,750	1,767	1,767	1,767	29,960	145.2	8.2	1.7	14.3	4,989	349.3	282,370,652
228	185	LETSHEGO*	185	-	185	185	11,809,870	20.0	10.8	0.9	5.8	3,966	681.2	2,144,045,175
Tourism/Hospitality														
972	810	CHOBE	972	-	972	-	0	46.3	4.8	3.1	12.1	869	71.9	89,439,642
581	520	WIL	581	-	581	581	6,654	15.3	2.6	2.3	16.1	1,380	85.9	237,437,353
131	110	CRESTA	115	-	115	115	16,227	13.0	11.3	1.2	8.1	212	26.2	184,634,944
Energy														
1,060	987	ENGEN	1,040	1,050	1,050	1,050	2,000	80.2	7.6	3.1	11.4	1,677	147.5	159,722,220
Mining														
105	85	MINERGY	-	85	85	85	5,806	-	-	5.1	0.0	345	-27.0	405,973,065
Consumer Services														
400	370	G4S BOTSWANA*	367	370	370	370	244	22.3	6.0	2.9	9.5	296	31.2	80,000,000
Retail & Wholesale														
256	219	CHOPPIES	248	-	248	248 - 249	108,984	2.0	0.8	2.1	37.3	3,233	86.7	1,303,628,341
65	53	FURNMART*	54	57	54	54	4,101	5.3	9.7	0.4	3.2	327	103.4	606,446,080
1,116	880	SEFALANA	887	896	896	-	0	32.4	3.6	1.4	17.0	2,247	131.9	250,726,709
Property														
233	198	LETLOLE	196	198	198	198	485	12.1	6.1	0.8	6.5	554	84.9	280,000,000
322	315	NAP	320	321	320	319 - 320	12,634	21.4	6.7	1.3	18.6	1,934	104.1	604,397,124
316	313	PRIMETIME	311	314	314	-	0	14.8	4.7	1.1	25.3	768	30.4	244,650,684
275	225	RDCP	223	225	225	225	3,884	8.8	3.9	0.6	5.9	782	133.2	347,547,222
330	317	TURNSTAR	315	318	318	318	250	16.3	5.1	1.2	24.9	1,819	73.2	572,153,603
250	245	FPC	225	250	250	-	0	12.3	4.9	1.2	12.8	998	78.1	399,384,638
ICT														
185	100	BTCL	111	115	111	103 - 111	2,490,850	13.7	12.4	0.6	4.7	1,166	247.5	1,050,000,000
Investment Holding														
20	20	OLYMPIA	12	17	20	-	0	0.0	0.0	0.2	0.0	6	-1.0	28,600,000
Beverages														
2,090	1,940	Sechaba**	-	1,940	1,940	-	0	55.5	2.9	4.6	23.1	2,580	111.6	133,014,875
Venture Capital														
105	102	AFINITAS	-	-	105	-	0	-	-	3.2	0.0	225	-13.2	213,946,250
Domestic sector totals and weighted averages						14,609,935		5.6	1.7	14.5	42,670	3,309.4	13,332,330,440	
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	-	-	5,315	-	0	288.7	5.4	0.3	2.2	16,515	7,560.9	310,722,744
FMCG														
375	345	CASALES	370	375	375	375 - 376	1,946,919	4.1	1.1	1.8	12.3	1,682	137.1	448,520,150
Mining														
-	-	ANGLO	22,911	24,032	21,800	-	0	926.8	4.3	1.1	7.7	306,391	39,872	1,405,465,332
117	115	SHUMBA**	-	-	115	-	0	0.0	0.0	3.7	0.0	317	-1.7	275,452,343
-	-	TLOU	-	-	156	-	0	0.0	0.0	1.1	0.0	510	-27.7	327,196,693
Venture capital														
39	35	A-CAP RESOURCES	39	-	39	-	0	0.0	0.0	0.9	0.0	366	-20.8	938,542,730
23	18	BOD	-	20	20	20	18,000	-	-	0.8	0.0	92	-3.7	459,047,208
2,409	1,647	LUCARA	1,600	-	1,647	-	0	69.2	4.2	3.3	10.2	6,517	639.5	395,719,334
5	5	RAVEN	-	-	5	-	0	-	-	-	-	43	-	850,375,705
Foreign Sector Totals						1,964,919		4.2	1.3	0.0	335,499	48,198.3	13,073,922,154	
ETF														
4166	3666	CORESHARES	3,943	3,979	3976	3976 - 4004	225	224.2	5.6	-	-	-	-	726,860
-	-	NEW FUNDS	-	-	-	-	0	58.4	-	-	-	-	-	100,000
12885	11875	NEW GOLD	12,140	12,455	12,070	-	0	-	-	-	-	-	-	2,950,000
9775	8805	NEWPLAT	8,800	9,020	9,000	-	0	-	-	-	-	-	-	2,600,000
ETF Totals						225								
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						16,575,079		4.3	0.0	0.0	378,169	51,507.7	26,412,629,454	
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	11-May	4-May
Inflation	Mar	2.80%
	Feb	3.20%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.47%	1.47%
91dayBoBC**	1.46%	1.46%

FXrates	11-May	4-May	change
US\$	0.1018	0.1007	1.09%
£ Stg	0.0753	0.0742	1.48%
Rand	1.2530	1.2739	-1.64%
Euro	0.0855	0.0841	1.66%
Yen	11.1300	10.9900	1.27%
CNH	0.6453	0.6393	0.94%
AUD	0.1331	0.1340	-0.64%
SDR	0.0713	0.0703	1.42%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** ticked up by 0.19% to close the week at 8508.14 points. The **FCI** was flat at 1571.12 points. **BTCL** rebounded by 9 thebe to close the week at 111 thebe.

Turnover for the week amounted to **BWP33,072,024** as **16,575,079** shares exchanged hands. **Letshego** once again dominated trades, accounting for 66.1% of turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	4-May-18	11-May-18		
BTCL	102	111	9	8.82%
Turnstar	317	318	1	0.32%
NAP	319	320	1	0.31%
Coreshares	3982	3976	-6	-0.15%
FNBB	220	219	-1	-0.45%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	26.03.2018	Final	0.029	1.407	11.05.2018	25.05.2018
SECHABA	22.03.2018	Final	32		13.04.2018	09.05.2018
G4S	30.04.2018	Final	12		18.05.2018	04.06.2018
TURNSTAR	24.04.2018	Final	1.6838	7.3162	25.05.2018	13.06.2018
NAP	23.04.2018	Interim	1.07	11.18	11.05.2018	25.05.2018
FURNMART	25.04.2018	Interim	3.44		11.05.2018	25.05.2018
BARCLAYS	15.03.2018	Final	21.123		20.04.2018	11.05.2018
ENGEN	29.03.2018	Final	31		13.04.2018	15.05.2018

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
LETSHEGO	AGM	23.05.2018 @ 1630hrs	Masa Hotel, Gaborone, Botswana
RDCP	AGM	24.05.2018 @ 1430hrs	Plot 5624, Realestate Office Park, Gaborone, Botswana

COMPANY NEWS

Olympia Consolidated Annual Financial Statements for the year ended 31 December 2017

Olympia has released its full year results after prolonged delays. Highlights include an 11.1% reduction in revenue to BWP38.1 million (2016: BWP42.8 million). Gross profit declined 22.3% to BWP11.4 million (2016: BWP14.7 million). Operating profit fell 88.1% to BWP0.5 million (2016: BWP4.3 million). The company turned to a loss of BWP0.96 million (2016: BWP2 million profit). The balance sheet grew 8% to BWP48.6 million (2016: BWP45 million).

[Source: Company Financials]

Letlole Further Cautionary Announcement

Further to the cautionary announcement that was published on the 11 December 2017, Unitholders are advised that the Company is currently in negotiations regarding the acquisition of an Industrial Property which may have a material impact on the values of the Company's Linked Units. The Directors therefore advise Unitholders to exercise caution in the trading of their Letlole Linked Units and should consult their professional advisers before dealing in their Linked Units until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

Wilderness Trading Statement for the year ended 28 February 2018

In terms of the Listing Requirements of the Botswana Stock Exchange, the Board of Directors of Wilderness Holdings Limited (“the Company”) has announced that the Company’s results for the year ended 28 February 2018 are likely to be materially higher than those achieved in the corresponding period in the prior year. Shareholders are accordingly advised to exercise caution when dealing in the Company’s securities until the results for the year ended 28 February 2018 are announced, which is expected to be at the end of May.

[Source: Botswana Stock Exchange X-News]

Sefalana Notice of Change in Directors

Resignation – Mr Hans Kampmann

The Board of Sefalana has reported that Mr. Hans Werner Kampmann, Managing Director of Sefalana Cash & Carry, a subsidiary company of the Sefalana group of companies, has resigned from the Sefalana Board with effect from 28 February 2018.

Appointment – Mr Bryan Davis

The Board has announced the appointment of Mr Bryan Davis to the Board of Sefalana effective 1 June 2018. Mr Davis joined the Group as the Managing Director of Sefalana Cash and Carry Namibia, trading as Metro Cash and Carry in July 2014. Mr Davis is also responsible for the Sefalana Lesotho business.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	11-May-18		
A-CAP Resources	35	39	4	11.43%
CA Sales	351	375	24	6.84%
Chobe	917	972	55	6.00%
Wilderness	550	581	31	5.64%
Choppies	242	248	6	2.48%
Cresta	113	115	2	1.77%
New Gold	11,950	12,070	120	1.00%
Barclays	610	612	2	0.33%
Afinitas	105	105	0	0.00%
Tlou	156	156	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
FPC	250	250	0	0.00%
NAP	321	320	-1	-0.31%
Primetime	315	314	-1	-0.32%
Sechaba	1,947	1940	-7	-0.36%
Shumba	116	115	-1	-0.86%
Engen	1060	1050	-10	-0.94%
Letshego	188	185	-3	-1.60%
Furnmart	55	54	-1	-1.82%
Coreshares	4,100	3,976	-124	-3.02%
New Plat	9,310	9,000	-310	-3.33%
Turnstar	329	318	-11	-3.34%
Stanchart	514	494	-20	-3.89%
RDCP	235	225	-10	-4.26%
BIHL	1,854	1,767	-87	-4.69%
FNBB	233	219	-14	-6.01%
G4S	399	370	-29	-7.27%
Letlole	215	198	-17	-7.91%
Sefalana	975	896	-79	-8.10%
BOD	22	20	-2	-9.09%
Lucara	1,900	1,647	-253	-13.32%
AFR	27	22	-5	-18.52%
Minergy	105	85	-20	-19.05%
BTCL	184	111	-73	-39.67%

Indices	10-May-18	3-May-18	6 Day %
BBI	180.87	180.57	0.17
GovI	180.62	180.40	0.12
CorpI	181.32	180.87	0.25
BBI Fixed	100.39	100.24	0.15

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.26	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18	-	-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001*	9/Jun/23	-	-	-	103.34	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	-	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	-	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	104.23	-	-	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.35%	4.25%	121.75	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.60%	3.60%	110.37	6,070,440.75	5,500	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.90%	129.84	-	-	1903	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	111.62	-	-	1328	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	-	250	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.63	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.72	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	-	-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	103.00	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
Total						6,070,440.75	5,500	13,594	

* Variable Coupon Rate

** USD

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