



# **Stockbrokers Botswana Ltd.** Member of the Botswana Stock Exchange

Indices	4-May-18	27-Apr-18	Wkly %	YTD %
DCI	8492.06	8419.92	0.86	-4.15
FCI	1571.12	1571.12	0.00	-0.24

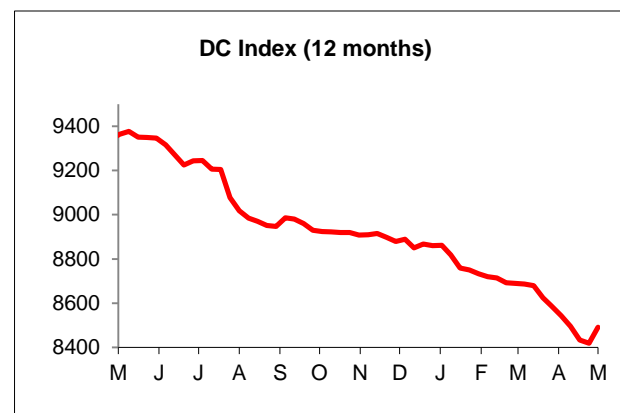
12 month range		Week ending:				4-May-18								12 months rolling			
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares				
t	t	t	t	t	t	t	t	%	x	x	Pm	Pm					
<b>DOMESTIC</b>																	
<i>Commercial Banks</i>																	
612	572	BARCLAYS	605	611	611	-	0	30.4	5.0	2.7	12.0	5,207	432.1	852,161,252			
280	220	FNBB	218	220	220	-	0	10.2	4.6	1.9	10.7	5,640	529.1	2,563,700,000			
735	494	STANCHART	460	483	494	-	0	15.4	3.1	1.9	0.0	1,474	-189.3	298,350,611			
<i>Financial Services</i>																	
1,885	1,767	BIHL	1,750	1,767	1,767	-	0	145.2	8.2	1.7	14.3	4,989	349.3	282,370,652			
228	185	LETSHEGO*	183	-	185	185	34,357,436	20.0	10.8	0.9	5.8	3,966	681.2	2,144,045,175			
<i>Tourism/Hospitality</i>																	
972	810	CHOBE	972	-	972	-	0	46.3	4.8	3.1	12.1	869	71.9	89,439,642			
581	520	WIL	581	-	581	581	100,778	15.3	2.6	2.3	16.1	1,380	85.9	237,437,353			
131	110	CRESTA	115	-	115	115	2,383	13.0	11.3	1.2	8.1	212	26.2	184,634,944			
<i>Energy</i>																	
1,060	987	ENGEN	1,040	1,060	1,050	1,050	54,500	80.2	7.6	3.1	11.4	1,677	147.5	159,722,220			
<i>Mining</i>																	
105	85	MINERGY	80	-	85	-	0	-	-	5.1	0.0	345	-27.0	405,973,065			
<i>Consumer Services</i>																	
400	370	G4S BOTSWANA*	370	375	370	370	1,822	22.3	6.0	2.9	9.5	296	31.2	80,000,000			
<i>Retail &amp; Wholesale</i>																	
256	219	CHOPPIES	248	-	248	230 - 248	73,314	2.0	0.8	2.1	37.3	3,233	86.7	1,303,628,341			
65	53	FURNMART*	54	-	54	-	0	5.3	9.7	0.4	3.2	327	103.4	606,446,080			
1,116	880	SEFALANA	887	896	896	-	0	32.4	3.6	1.4	17.0	2,247	131.9	250,726,709			
<i>Property</i>																	
233	198	LETLOLE	196	200	198	198	1,978	12.1	6.1	0.8	6.5	554	84.9	280,000,000			
322	315	NAP	319	320	319	-	0	21.4	6.7	1.3	18.5	1,928	104.1	604,397,124			
316	313	PRIMETIME	310	314	314	314	940	14.8	4.7	1.1	25.3	768	30.4	244,650,684			
275	225	RDCP	-	-	225	-	0	8.8	3.9	0.6	5.9	782	133.2	347,547,222			
330	317	TURNSTAR	315	318	317	317 - 318	11,934	16.3	5.1	1.2	24.8	1,814	73.2	572,153,603			
250	245	FPC	225	250	250	-	0	12.3	4.9	1.2	12.8	998	78.1	399,384,638			
<i>ICT</i>																	
185	100	BTCL	102	103	102	100 - 102	1,233,122	13.7	13.4	0.6	4.3	1,071	247.5	1,050,000,000			
<i>Investment Holding</i>																	
20	20	OLYMPIA	12	17	20	-	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000			
<i>Beverages</i>																	
2,090	1,940	Sechaba**	-	-	1,940	1,940	1,000,000	55.5	2.9	4.6	23.1	2,580	111.6	133,014,875			
<i>Venture Capital</i>																	
105	102	AFINITAS	-	-	105	-	0	-	↗	3.1	0.0	225	-13.3	213,946,250			
<b>Domestic sector totals and weighted averages</b>							<b>36,838,207</b>		<b>5.6</b>	<b>1.7</b>	<b>14.5</b>	<b>42,590</b>	<b>3,312.3</b>	<b>13,332,330,440</b>			
<b>FOREIGN</b>																	
<i>Main board</i>																	
<i>Financial Services</i>																	
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915			
-	-	INVESTEC	-	-	5,315	-	0	293.0	5.5	0.3	2.2	16,515	7,673.0	310,722,744			
<i>FMCG</i>																	
375	345	CA SALES	375	-	375	375	1,400	4.0	1.1	1.8	12.5	1,682	134.9	448,520,150			
<i>Mining</i>																	
-	-	ANGLO	23,031	23,791	21,800	-	0	936.9	4.3	1.1	7.6	306,391	40,308	1,405,465,332			
117	115	SHUMBA**	-	-	115	-	0	0.0	0.0	3.7	0.0	317	-1.7	275,452,343			
-	-	TLOU	-	-	156	-	0	0.0	0.0	1.1	0.0	510	-27.5	327,196,693			
<i>Venture capital</i>																	
39	35	A-CAP RESOURCES	39	-	39	-	0	0.0	0.0	0.9	0.0	366	-20.6	938,542,730			
23	18	BOD	-	-	20	-	0	-	-	0.8	0.0	92	-3.7	459,047,208			
2,409	1,647	LUCARA	1,600	-	1,647	-	0	69.2	4.2	3.3	10.1	6,517	646.5	395,719,334			
5	5	RAVEN	-	-	5	-	0	-	-	-	-	43	-	850,375,705			
<b>Foreign Sector Totals</b>							<b>1,400</b>		<b>4.2</b>	<b>1.3</b>	<b>0.0</b>	<b>335,499</b>	<b>48,750.9</b>	<b>13,073,922,154</b>			
<b>ETF</b>																	
4166	3666	CORESHARES	3,923	3,959	3982	3,982	36	224.2	5.6	-	-	-	-	726,860			
-	-	NEW FUNDS	-	-	-	-	0	57.4	-	-	-	-	-	100,000			
12885	11875	NEW GOLD	12,320	12,420	12,070	-	0	-	-	-	-	-	-	2,950,000			
9775	8805	NEWPLAT	8,710	8,850	9,000	-	0	-	-	-	-	-	-	2,600,000			
<b>ETF Totals</b>							<b>36</b>										
<b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>							<b>36,839,643</b>		<b>4.4</b>	<b>0.0</b>	<b>0.0</b>	<b>378,088</b>	<b>52,063.3</b>	<b>26,412,629,454</b>			
* Adjusted for split																	
**PAT has been annualized																	
<b>UNLISTED</b>																	
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151			
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000			

## Key Rates

InterestRates	4-May	27-Apr
Inflation	Mar	2.80%
	Feb	3.20%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.47%	1.47%
91dayBoBC**	1.46%	1.44%

FXrates	4-May	27-Apr	change
US\$	0.1007	0.1018	-1.08%
£ Stg	0.0742	0.0732	1.37%
Rand	1.2739	1.2643	0.76%
Euro	0.0841	0.0842	-0.12%
Yen	10.9900	11.1300	-1.26%
CNH	0.6393	0.6454	-0.95%
AUD	0.1340	0.1346	-0.51%
SDR	0.0703	0.0708	-0.71%

\*\* These rates are the weighted average stop out yield at the latest BoB auction



## MARKET COMMENTARY

The **DCI** had its second positive week for the year, ticking up by 0.86% to close at 8492.06 points buoyed by **Choppies** share price appreciation following the release of positive interim results. The stock climbed by 29 thebe to close the week at 248 thebe. The **FCI** was flat at 1571.12 points.

Turnover for the week amounted to **BWP85,611,099** as **36,839,643** shares exchanged hands. **Letshego** accounted for 74.2% of turnover.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	27-Apr-18	4-May-18		
<b>Choppies</b>	219	248	29	13.24%
<b>Coreshares</b>	3907	3982	75	1.92%
<b>Cresta</b>	114	115	1	0.88%
<b>Turnstar</b>	318	317	-1	-0.31%
<b>BTCL</b>	103	102	-1	-0.97%

## **DIVIDEND ANNOUNCEMENTS**

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
<b>RDCP</b>	26.03.2018	Final	0.029	1.407	11.05.2018	25.05.2018
<b>SECHABA</b>	22.03.2018	Final	32		13.04.2018	09.05.2018
<b>G4S</b>	30.04.2018	Final	12		18.05.2018	04.06.2018
<b>TURNSTAR</b>	24.04.2018	Final	1.6838	7.3162	25.05.2018	13.06.2018
<b>NAP</b>	23.04.2018	Interim	1.07	11.18	11.05.2018	25.05.2018
<b>FURNMART</b>	25.04.2018	Interim	3.44		11.05.2018	25.05.2018
<b>BARCLAYS</b>	15.03.2018	Final	21.123		20.04.2018	11.05.2018
<b>ENGEN</b>	29.03.2018	Final	31		13.04.2018	15.05.2018
<b>CRESTA</b>	29.03.2018	Final	8		20.04.2018	26.04.2018

## **COMPANY MEETINGS**

Company	Meeting	Date and Time	Venue
<b>LETSHEGO</b>	AGM	23.05.2018 @ 1630hrs	Masa Hotel, Gaborone, Botswana
<b>RDCP</b>	AGM	24.05.2018 @ 1430hrs	Plot 5624, Realestate Office Park, Gaborone, Botswana

## **ECONOMIC NEWS**

**Bank of Botswana maintains the policy rate at 5%** – The Bank Rate was maintained at 5 percent as decided at the Monetary Policy Committee (MPC) meeting held on April 30, 2018. The outlook for price stability remains positive as inflation is forecast to be within the 3 – 6 percent objective range in the medium term. Meanwhile, inflation fell from 3.2 percent in February to 2.8 percent in March 2018.

*[Source: Bank of Botswana]*

**S&P Global Ratings Affirms Botswana's "A-/A-2" Sovereign Credit Rating For 2018 and Stable Outlook** – Standard and Poor's (S&P Global Ratings) has affirmed Botswana's 2018 sovereign credit ratings of 'A-' and 'A-2' for long and short-term bonds denominated in domestic and foreign currency. The stable outlook is also maintained. These ratings also apply to the Bank of Botswana long and short-term foreign and domestic currency denominated securities.

*[Source: Bank of Botswana]*

## **COMPANY NEWS**

### **G4S Audited Financial Results for the year ended 31 December 2017**

G4S has released full year results. Highlights include a 2.2% increase in revenue to BWP218.5 million (2016: BWP213.8 million). Gross profit was 16.3% higher to BWP85.2 million (2016: BWP73.3 million). Net profit rose 22.4% to BWP31.2 million (2016: BWP25.5 million). Basic and diluted earnings per share were 38.10 thebe (2016: 31.63 thebe). The balance sheet grew 13.3% to BWP137 million (2016: BWP120.9 million). A final gross dividend of 12 thebe per share has been declared.

*[Source: Company Financials]*

### **Cresta Cautionary Announcement**

Shareholders of Cresta Marakanelo Limited (“the Company”) are advised that the Company has entered into negotiations with a third party, which if successfully concluded and subject to relevant regulatory approval, will result in a transaction that may have an impact on the price of the Company’s shares. Accordingly, shareholders and investors are advised to exercise caution when trading in the Company’s shares until a further announcement is made.

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	4-May-18		
A-CAP Resources	35	39	4	11.43%
CA Sales	351	375	24	6.84%
Chobe	917	972	55	6.00%
Wilderness	550	581	31	5.64%
Choppies	242	248	6	2.48%
Cresta	113	115	2	1.77%
New Gold	11,950	12,070	120	1.00%
Barclays	610	612	2	0.33%
Afinitas	105	105	0	0.00%
Tlou	156	156	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
FPC	250	250	0	0.00%
Primetime	315	314	-1	-0.32%
Sechaba	1,947	1940	-7	-0.36%
NAP	321	319	-2	-0.62%
Shumba	116	115	-1	-0.86%
Engen	1060	1050	-10	-0.94%
Letshego	188	185	-3	-1.60%
Furnmart	55	54	-1	-1.82%
Coreshares	4,100	3,982	-118	-2.88%
New Plat	9,310	9,000	-310	-3.33%
Turnstar	329	317	-12	-3.65%
Stanchart	514	494	-20	-3.89%
RDCP	235	225	-10	-4.26%
BIHL	1,854	1,767	-87	-4.69%
FNBB	233	220	-13	-5.58%
G4S	399	370	-29	-7.27%
Letlole	215	198	-17	-7.91%
Sefalana	975	896	-79	-8.10%
BOD	22	20	-2	-9.09%
Lucara	1,900	1,647	-253	-13.32%
AFR	27	22	-5	-18.52%
Minergy	105	85	-20	-19.05%
BTCL	184	102	-82	-44.57%

Indices	26-Apr-18	19-Apr-18	6 Day %
BBI	180.72	180.45	0.07
GovI	180.51	180.31	0.05
CorpI	181.09	180.67	0.11
BBI Fixed	100.32	100.18	0.06

### Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.26	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18	-	-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001*	9/Jun/23	-	-	-	103.34	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	-	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	-	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	101.97	-	-	70	May 7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	104.23	-	-	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.35%	4.25%	121.75	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.60%	3.60%	109.94	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.90%	129.84	-	-	1903	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	111.62	-	-	1328	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	-	250	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.63	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.72	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	-	-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	103.00	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
<b>Total</b>						<b>0.00</b>	<b>0</b>	<b>13,664</b>	

\* Variable Coupon Rate

\*\* USD

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