



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	9-Mar-18	2-Mar-18	Wkly %	YTD %
DCI	8687.50	8689.44	-0.02	-1.95
FCI	1573.86	1573.86	0.00	-0.07

		Week ending:			9-Mar-18		12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
610	524	BARCLAYS	604	605	605	605	5,802	24.4	4.0	2.8	13.8	5,156	373.6	852,161,252
280	224	FNBB	224	225	224	224 - 225	59,489	10.2	4.5	1.9	10.9	5,743	529.1	2,563,700,000
760	498	STANCHART	495	500	499	498 - 499	11,000	24.7	5.0	1.6	0.0	1,489	-40.6	298,350,611
Financial Services														
1,885	1,785	BIHL	1,740	1,800	1,799	1799 - 1800	16,298	145.2	8.1	1.7	12.8	5,080	395.6	282,370,652
228	187	LETSHEGO*	186	189	189	189	47,147,546	20.0	10.6	0.9	5.4	4,052	745.4	2,144,045,175
Tourism/Hospitality														
960	799	CHOBE	960	-	960	950 - 960	1,450	46.3	4.8	3.1	11.9	859	71.9	89,439,642
575	520	WIL	-	-	575	-	0	15.3	2.7	2.2	15.9	1,365	85.9	237,437,353
131	110	CRESTA	110	-	110	-	0	13.9	12.6	1.2	6.7	203	30.4	184,634,944
Energy														
1,060	982	ENGEN	1,050	-	1,060	1,060	15,489	76.1	7.2	3.7	14.9	1,693	113.3	159,722,220
Mining														
105	90	MINERGY	80	95	90	-	0	-	-	5.4	0.0	365	-27.0	405,973,065
Consumer Services														
407	390	G4S BOTSWANA*	385	391	393	-	0	20.3	5.2	3.3	12.0	314	26.2	80,000,000
Retail & Wholesale														
260	239	CHOPPIES	226	247	245	242 - 245	871,984	2.0	0.8	2.1	42.8	3,194	74.6	1,303,628,341
65	53	FURNMART*	54	-	54	-	0	3.3	6.1	0.5	5.1	327	64.6	606,446,080
1,116	913	SEFALANA	900	913	913	913	11,000	32.4	3.5	1.4	17.3	2,289	131.9	250,726,709
Property														
233	202	LETLOLE	200	206	206	206	103,700	12.1	5.9	0.8	7.8	577	74.1	280,000,000
322	304	NAP	315	318	318	318	29,665	20.5	6.4	1.4	9.6	1,922	199.4	604,397,124
316	313	PRIMETIME	312	315	315	-	0	14.8	4.7	1.1	27.2	771	28.3	244,650,684
275	230	RDCP	225	230	230	230	54	8.4	3.6	0.7	6.3	799	126.6	347,547,222
330	320	TURNSTAR	325	330	330	330	10,540	18.1	5.5	1.2	8.0	1,888	235.6	572,153,603
256	245	FPC	225	250	250	-	0	12.3	4.9	1.3	15.3	998	65.3	399,384,638
ICT														
185	122	BTCL	157	160	159	159 - 160	148,580	13.7	8.6	0.9	6.7	1,670	247.5	1,050,000,000
Investment Holding														
-	-	OLYMPIA	18	25	20	-	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000
Beverages														
2,100	1,942	Sechaba**	-	1,942	1,942	1,942	102	70.3	3.6	4.8	27.2	2,583	95.1	133,014,875
Venture Capital														
105	94	AFINITAS	-	-	105	-	0	-	-	2.8	0.0	225	-7.0	213,946,250
Domestic sector totals and weighted averages							48,432,699	5.4	1.8	14.3	43,568	3,642.1	13,332,330,440	
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	8,000	-	5,315	-	0	288.3	5.4	0.3	2.2	16,515	7,550.9	310,722,744
FMCG														
360	345	CASALES	350	360	360	360	1,720	-	-	1.8	12.9	1,512	117.4	419,893,554
Mining														
-	-	ANGLO	22,463	22,815	21,800	-	0	905.5	4.2	1.1	7.9	306,391	38,954	1,405,465,332
117	115	SHUMBA**	115	-	115	-	0	0.0	0.0	3.7	0.0	304	-1.6	264,604,249
-	-	TLOU	-	-	156	-	0	0.0	0.0	1.1	0.0	510	-27.5	327,196,693
Venture capital														
35	35	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.7	0.0	305	-20.6	871,884,866
23	18	BOD	12	-	20	-	0	-	-	0.9	0.0	92	-4.1	459,047,208
2,409	1,837	LUCARA	1,500	1,699	1,837	-	0	69.2	3.8	3.7	11.3	7,029	624.8	382,619,334
5	5	RAVEN	-	-	5	-	0	-	-	-	-	43	-	850,375,705
Foreign Sector Totals							1,720	4.1	1.4	0.0	335,766	47,235.4	12,954,689,600	
ETF														
4166	3666	CORESHARES	4,073	4,148	4076	4076 - 4102	346	262.2	6.4	-	-	-	-	726,860
-	-	NEW FUNDS	-	-	-	-	0	58.9	-	-	-	-	-	100,000
12885	11875	NEW GOLD	11,900	12,000	11,875	11875 - 11960	472	-	-	-	-	-	-	2,950,000
9775	9110	NEWPLAT	8,900	9,040	9,110	9,110	30,005	-	-	-	-	-	-	2,600,000
ETF Totals							30,823	-	-	-	-	-	-	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							48,465,242	4.2	0.0	0.0	379,334	50,877.5	26,293,396,900	
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Prime Plaza, Marula Building, North Wing, Ground Floor, Plot 74358, New CBD, Private Bag 00113, Gaborone

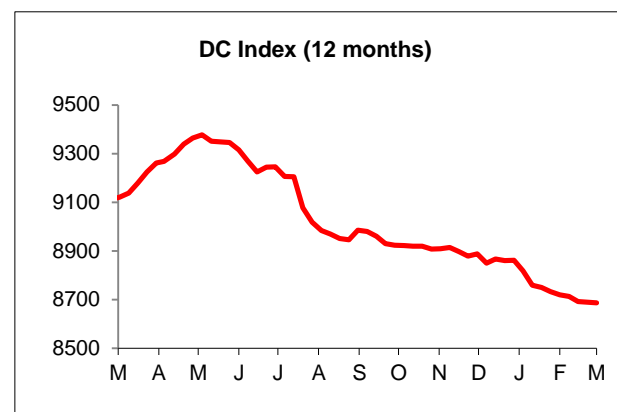
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Key Rates

Interest Rates	9-Mar	2-Mar
Inflation	Jan	3.10%
	Dec	3.20%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.47%	1.45%
91dayBoBC**	1.42%	1.42%

FXrates	9-Mar	2-Mar	change
US\$	0.1042	0.1043	-0.10%
£ Stg	0.0754	0.0757	-0.40%
Rand	1.2419	1.2389	0.24%
Euro	0.0846	0.0850	-0.47%
Yen	11.1200	11.0300	0.82%
CNH	0.6606	0.6623	-0.26%
AUD	0.1339	0.1343	-0.24%
SDR	0.0719	0.0720	-0.14%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** saw marginal losses of 0.02% to close the week at 8687.50 points. The **FCI** was flat, closing at 1573.86 points. Turnover for the week amounted to **BWP95,432,806** off of **48,465,242** shares traded, with **Letshego** accounting for 93% of turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	2-Mar-18	9-Mar-18		
Letlole	202	206	4	1.98%
Choppies	242	245	3	1.24%
Chobe	950	960	10	1.05%
Coreshares	4069	4076	7	0.17%
Sechaba	1943	1942	-1	-0.05%
BIHL	1800	1799	-1	-0.06%
New Plat	9150	9110	-40	-0.44%
FNBB	225	224	-1	-0.44%
New Gold	12080	11875	-205	-1.70%
BTCL	163	159	-4	-2.45%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
PRIMETIME	14.02.2018	Final		3.42	09.03.2018	23.03.2018
PRIMETIME	14.02.2018	Interim		5.55	09.03.2018	23.03.2018
RDCP	14.12.2017	Interim	1.604	3.161	13.04.2018	27.04.2018
WIL	03.03.2018	Interim	16.5		23.03.2018	03.04.2018
FNBB	02.02.2018	Interim	5		09.03.2018	30.03.2018
BIHL	21.02.2018	Final	67		06.04.2018	20.04.2018
BIHL	21.02.2018	Special	35		06.04.2018	20.04.2018
LETSHEGO	28.02.2018	Final	9		29.03.2018	13.04.2018
LETSHEGO	28.02.2018	Special	4.1		29.03.2018	13.04.2018

COMPANY NEWS

Letshego Full Year 2017 Reviewed Financial Results

Letshego has released full year results. Key highlights include an 11% increase in net interest income to BWP1.8 billion (2016: BWP1.6 billion). Operating income rose 11% to BWP2.1 billion (2016: BWP1.8 billion). Impairments were up 31% to BWP237.1 million (2016: BWP180.6 million). Profit before tax was 6% higher to BWP1 billion (2016: BWP947.6 million). A lower effective tax rate of 25.7% (2016: 29.3%) translated to an 11% increase in profit after tax to BWP745.4 million (2016: BWP669.7 million). Fully diluted earnings per share were 34.1 thebe (2016: 30.3 thebe). The balance sheet grew 15% to BWP9 billion (2016: BWP7.9 billion). Advances to customers rose 16% to BWP7.8 billion (2016: BWP6.7 billion). Borrowings increased 17% to BWP3.98 billion (2016: BWP3.39 billion). Customer deposits rose 112% to BWP228.4 million (2016: BWP107.7 million). Shareholders' equity increased 11% to BWP4.5 billion (2016: BWP4 billion). A final gross dividend of 9 thebe per share, and a special gross dividend of 4.1 thebe per share have been declared.

[Source: Company Financials]

Minergy Unaudited Interim Consolidated Results for the six months ended 31 December 2017

Minergy has released interim results. There are no comparative figures. Amongst the highlights is an operating loss of BWP8.4 million. Finance income was BWP1.1 million. Total loss for the year amounted to BWP7.4 million. Loss per share was 1.97 thebe. The balance sheet was worth BWP68.7 million.

[Source: Company Financials]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	9-Mar-18		
Chobe	917	960	43	4.69%
Wilderness	550	575	25	4.55%
CA Sales	351	360	9	2.56%
Choppies	242	245	3	1.24%
Letshego	188	189	1	0.53%
Turnstar	329	330	1	0.30%
Afinitas	105	105	0	0.00%
Engen	1060	1060	0	0.00%
Primetime	315	315	0	0.00%
Tlou	156	156	0	0.00%
A-CAP Resources	35	35	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
FPC	250	250	0	0.00%
Sechaba	1,947	1942	-5	-0.26%
Coreshares	4,100	4,076	-24	-0.59%
New Gold	11,950	11,875	-75	-0.63%
Barclays	610	605	-5	-0.82%
Shumba	116	115	-1	-0.86%
NAP	321	318	-3	-0.93%
G4S	399	393	-6	-1.50%
Furnmart	55	54	-1	-1.82%
RDCP	235	230	-5	-2.13%
New Plat	9,310	9,110	-200	-2.15%
Cresta	113	110	-3	-2.65%
Stanchart	514	499	-15	-2.92%
BIHL	1,854	1,799	-55	-2.97%
Lucara	1,900	1,837	-63	-3.32%
FNBB	233	224	-9	-3.86%
Letlole	215	206	-9	-4.19%
Sefalana	975	913	-62	-6.36%
BOD	22	20	-2	-9.09%
BTCL	184	159	-25	-13.59%
Minergy	105	90	-15	-14.29%
AFR	27	22	-5	-18.52%

Indices	8-Mar-18	1-Mar-18	6 Day %
BBI	179.50	179.39	0.06
GovI	179.66	179.53	0.07
CorpI	179.32	179.22	0.06

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.26	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001*	9/Jun/23		-	-	103.34	-	-	225.26	9 Jun/9 Dec
BDCL002*	16/Aug/22		-	-		-	-	131.50	16 Feb & 16 Aug
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	101.97	-	-	70	May 7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20		-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22		-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	108.93	-	-	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.35%	4.25%	126.00	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.60%	3.60%	113.53	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.90%	129.84	-	-	1903	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	111.62	-	-	1328	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	-	250	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21		-	-	100.63	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.72	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19		-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27		-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21		-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	103.00	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
Total						0.00	0	13,620	

* Variable Coupon Rate

** USD

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