

Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

PANGAEA

Indices	16-Feb-18	9-Feb-18	Wkly %	YTD %
DCI	8714.05	8719.68	-0.06	-1.65
FCI	1573.86	1576.56	-0.17	-0.07

		Week endi	ng:	16-Feb-18				nonths rollin	g					
12 mon	th range	<u>e</u>	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Lov		t	t	t	t		t	%	X	X	Pm	Pm	
		DOMES TIC												
610		Commercial Banks		605	c0.c	60.6 60 . 7	150 505	24.4	4.0	2.0	120		272.6	052.161.2
610		BARCLAYS	-	607	606	606 - 607	152,727	24.4	4.0	2.8	13.8	5,164	373.6	852,161,2
280		FNBB	223	228	225	225	1,194,043	10.2	4.5	2.1	11.5	5,768	500.5	2,563,700,0
760	499	STANCHART	475	499	499	499	6,000	24.7	5.0	1.6	0.0	1,489	-40.6	298,350,6
1.005	1.750	Financial Services		1.022	1 022	1.022	0.421	112.0		1.7	11.0	5 156	1610	202 270 4
1,885		BIHL LETCHECO*	- 196	1,833 188	1,833 188	1,833 188	8,421	112.9	6.2 7.4	1.7	11.2	5,176 4,031	464.2	282,370,6 2,144,045,1
228	187	LETSHEGO*	186	188	188	188	2,716,495	13.9	7.4	0.9	6.2	4,031	645.1	2,144,045,1
050	700	Tourism/Hospitality	050		950	0.47 0.50	11.026	16.2	4.0	2.1	11.0	850	71.0	90.420.4
950 575		CHOBE	950	-		947 - 950	11,936	46.3 15.3	4.9 2.7	3.1 2.2	11.8 15.9	1,365	71.9 85.9	89,439, 237,437,
		WIL	550	575	575	-	0							
131	110	CRESTA	105	110	110	110	4,756	13.9	12.6	1.2	6.7	203	30.4	184,634,
1.000	000	Energy		1.000	1.060	1.060	10.702	761	7.0	2.7	140	1.602	112.2	150 700
1,060	982	ENGEN	-	1,060	1,060	1,060	19,783	76.1	7.2	3.7	14.9	1,693	113.3	159,722,
105	00	Mining MINERGY			90		0			4.0	0.0	265	10.0	105 072
105	90		-	•	90	-	0	•	•	4.9	0.0	365	-19.6	405,973,
107	200	Consumer Services	200	202	200		0	20.2	5.1	2.2	12.2	210	26.2	90,000
407	390	G4S BOTSWANA*	388	393	399	-	0	20.3	5.1	3.3	12.2	319	26.2	80,000,
260	225	Retail & Wholesale CHOPPIES		240	240	239 - 240	0.471	2.0	0.8	2.1	41.9	2 120	716	1,303,628,
260			-				9,471	2.0				3,129	74.6	
65		FURNMART*	-	- 012	54 913	54 913	10,123 13,104	3.3 32.4	6.1 3.5	0.5	5.1	327 2,289	64.6	606,446,
1,116	913	SEFALANA	-	913	913	913	15,104	32.4	3.3	1.4	17.3	2,289	131.9	250,726,
222	212	Property	210	214	212	212 214	20.000	12.1	57	0.0	0.0	506	74.1	200,000,0
233		LETLOLE	210	214	213	213 - 214	30,088	12.1	5.7	0.9	8.0	596	74.1	280,000,0
322		NAP	-	318	318	318 - 321	18,475	20.5	6.4	1.4	9.6	1,922	199.4	604,397,
316	309		315	-	315	315	258	14.8	4.7	1.1	27.2	771	28.3	244,650,
275		RDCP	-	230	230	230	8,233	8.4	3.6	0.7	6.3	799	126.6	347,547,
330		TURNSTAR	-	330	330	330	51,483	18.1	5.5	1.2	8.0	1,888	235.6	572,153,
256	245	FPC	225	250	250		0	12.3	4.9	1.3	15.3	998	65.3	399,384,
		ICT												
185	117	BTCL	165	166	166	166 - 167	119,771	13.7	8.3	0.9	7.0	1,743	247.5	1,050,000,
		Investment Holding												
-		- OLYMPIA	-	-	20	•	0	0.0	0.0	0.2	2.7	6	2.1	28,600,
		Beverages												
2,100	1,944	Sechaba**	1,900	1,944	1,944	-	0	70.3	3.6	4.8	27.2	2,586	95.1	133,014,
		Venture Capital							•					
105	94	AFINITAS	95	-	105	-	0	-	•	2.9	0.0	225	-6.8	213,946,
omestic	sector t	otals and weighted avera	ages				4,375,167		4.9	1.8	14.1	43,703	3,589.3	13,332,330,
		FOREIGN												
		Main board												
		Financial Services												
-		- BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,9
-		- INVESTEC	-	-	5,315	•	0	289.4	5.4	0.3	2.2	16,515	7,581.1	310,722,7
		FMCG												
360	345	CA SALES	-	-	360	360	33,504	-	-	1.8	12.7	1,512	118.6	419,893,
		Mining												
-		- ANGLO	22,229	23,516	21,800		0	418.5	1.9	1.2	7.4	306,391	41,301	1,405,465,3
117		SHUMBA**	-	-	115		0	0.0	0.0	3.8	0.0	304	-2.4	264,604,2
		- TLOU		-	156		0		0.0	1.2	0.0	510	-23.9	327,196,6
		Venture capital												
35	35	A-CAP RESOURCES	-		35		0	0.0	0.0	0.7	0.0	305	-20.9	871,884,8
33		AFR	20	30	22	22	108,212	0.0	0.0	0.8	0.0	138	-11.7	626,689,0
23		BOD	12	20	20	-	0	0.0	5.0	0.9	0.0	92	-4.1	459,047,2
2,464		LUCARA	1,837	1,919	1,837	1,837	3,495	74.3	4.0	3.7	19.6	7,029	357.7	382,619,3
2,404		RAVEN	1,037	5	5	5	10,000	74.5	7.0	J.1	. 7.0	43	331.1	850,375,7
reign S				- 5		, , , , , , , , , , , , , , , , , , ,	155,211		2.0	1.5	0.0	335,904	49,337.4	13,581,378,6
- c.gn Ø	Jecor 11	ETF					100,811		200	1.0	0.0	555,704	.7,001.4	20,002,070,0
4166	3666	CORESHARES	4,139	4,215	4166		0	262.2	6.3					726,8
-	-	NEW FUNDS	4,139	- 4,213	-		0	59.5	0.5					100,0
12885		NEW GOLD	12,100	12,200	11,950	·	0	37.3						2,950,0
9775		NEWPLAT	9,300	9,440	9,310		0							2,600,0
FF Total		MEWILMI	9,300	7,440	7,310	•	0							2,000,0
		S TOTALS AND WEIGH	UTED AVEDAG	TC .			4,530,378		2.4	0.0	0.0	379,607	52,926.7	26,920,085,9
djusted			THE AVERAG				7,00,070		4,4	0.0	0.0	317,001	J49740.1	20,720,000,3
	or spiit been ann													
ri ilds L	occir dilli	iuuii2CU												
		UNLISTED												
		KYS TED	75	100	00			1.0	1.6	1.2	0.2	4.4	5.4	11 517 151
		PANGAEA	75	100	99 135		-	4.6 0.0	4.6 0.0	7.04	8.2 0.0	44 93	5.4 -3.2	44,547,151 68,750,000
-	-	FAINT-ARA			111			0.0	0.0	/ ()4	(11)	U3		

0.0

0.0

7.04

68,750,000

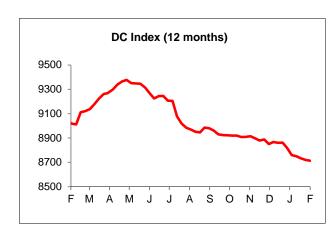
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Kev Rates

InterestRates	16-Feb	9-Feb
Inflation	Jan	3.10%
	Dec	3.20%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.45%	1.45%
91dayBoBC**	1.41%	1.41%

FXrates	16-Feb	9-Feb	change
US\$	0.1061	0.1032	2.81%
£ Stg	0.0751	0.0740	1.49%
Rand	1.2292	1.2527	-1.88%
Euro	0.0846	0.0842	0.48%
Yen	11.2200	11.2500	-0.27%
CNH	0.666	0.6552	1.65%
AUD	0.1322	0.1322	0.00%
SDR	0.0725	0.0714	1.54%

^{**} These rates are the weighted average stop out yield at the lastest BoB auction



MARKET COMMENTARY

The **DCI** dipped by 0.06% to close the week at 8714.05 points following losses on **NAP** (-3 thebe), **BTCL** (-1 thebe), **Letlole** (-1 thebe), **Stanchart** (-1 thebe), **Barclays** (-1 thebe), and **BIHL** (-1 thebe). **Chobe** and **Choppies** were the only gainers for the week, up 5 thebe and 1 thebe to close at 950 thebe and 240 thebe respectively. The **FCI** saw losses as well, shedding 0.17% to close the week at 1573.86 points.

A total of 4,530,378 shares valued at BWP10,100,605 exchanged hands this week.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	9-Feb-18	16-Feb-18	-	
Chobe	945	950	5	0.53%
Choppies	239	240	1	0.42%
BIHL	1834	1833	-1	-0.05%
Barclays	607	606	-1	-0.16%
Stanchart	500	499	-1	-0.20%
Letlole	214	213	-1	-0.47%
BTCL	167	166	-1	-0.60%
NAP	321	318	-3	-0.93%
Lucara	1995	1837	-158	-7.92%
AFR	27	22	-5	-18.52%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
PRIMETIME	14.02.2018	Final		3.42	09.03.2018	23.03.2018
PRIMETIME	14.02.2018	Interim		5.55	09.03.2018	23.03.2018
RDCP	14.12.2017	Interim	1.604	3.161	13.04.2018	27.04.2018
SEFALANA	24.01.2018	Interim	10		09.02.2018	02.03.2018
CORESHARES	07.02.2018	Quarterly	42.62		23.02.2018	26.02.2018

COMPANY MEETINGS

C	ompany	Meeting	Date and Time	Venue
C	HOPPIES	EGM	26.02.2018 @ 1530hrs	Choppies Innovation Centre, Gaborone, Botswana

ECONOMIC NEWS

Bank of Botswana maintains the policy rate at 5% - The Bank Rate was maintained at 5 percent as decided at the Monetary Policy Committee (MPC) meeting held on February 13, 2018. The outlook for price stability remains positive as inflation is forecast to be within the 3-6 percent objective range in the medium term.

Inflation decreases to 3.1% in January – Headline inflation fell to 3.1 percent from 3.2 percent in December 2017. According to the latest data from Statistics Botswana, inflation fell for most commodity groups, including: *food and non-alcoholic* beverages (from 1.1 to 0.4 percent); *alcoholic beverages and tobacco* (from 3.4 to 2.4 percent); *clothing and footwear* (from 2.5 to 2.1 percent); *furnishing, household equipment and routine maintenance* (from 2.4 to 2.2 percent); *health* (from 1.9 to 1.4 percent); *recreation and culture* (from 2.1 to 1.9 percent); and *restaurants and hotels* (from 3.9 to 3.4 percent). However, this was partly offset by rising inflation for: *transport* (from 4.1 to 5 percent); *education* (from 4.2 to 5.5 percent); and *miscellaneous goods and services* (from 2.8 to 3 percent). Inflation was unchanged for: *housing, water, electricity, gas and other fuels* (5.8 percent); and *communication* (1.2 percent). The trimmed mean measure of core inflation and inflation excluding administered prices fell from 2.9 to 2.8 percent and 2.3 to 2.2 percent, respectively.

[Source: Bank of Botswana]

GAINERS AND LOSERS: YEAR TO DATE

	PRICE ((THEBE)		
COUNTER	31-Dec-17	16-Feb-18	CHANGE (t)	CHANGE (%)
Wilderness	550	575	25	4.55%
Chobe	917	950	33	3.60%
CA Sales	351	360	9	2.56%
Coreshares	4,100	4,166	66	1.61%
Turnstar	329	330	1	0.30%
Afinitas	105	105	0	0.00%
Engen	1060	1060	0	0.00%
New Gold	11,950	11,950	0	0.00%
Primetime	315	315	0	0.00%
Tlou	156	156	0	0.00%
A-CAP Resources	35	35	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
G4S	399	399	0	0.00%
FPC	250	250	0	0.00%
New Plat	9,310	9,310	0	0.00%
Letshego	188	188	0	0.00%
Sechaba	1,947	1944	-3	-0.15%
Barclays	610	606	-4	-0.66%
Choppies	242	240	-2	-0.83%
Shumba	116	115	-1	-0.86%
Letlole	215	213	-2	-0.93%
NAP	321	318	-3	-0.93%
BIHL	1,854	1,833	-21	-1.13%
Furnmart	55	54	-1	-1.82%
RDCP	235	230	-5	-2.13%
Cresta	113	110	-3	-2.65%
Stanchart	514	499	-15	-2.92%
Lucara	1,900	1,837	-63	-3.32%
FNBB	233	225	-8	-3.43%
Sefalana	975	913	-62	-6.36%
BOD	22	20	-2	-9.09%
BTCL	184	166	-18	-9.78%
Minergy	105	90	-15	-14.29%
AFR	27	22	-5	-18.52%

Indices	15-Feb-18	8-Feb-18	6 Day %
BBI	179.05	178.89	0.09
GovI	179.28	179.16	0.07
CorpI	178.81	178.60	0.12

Bond & Money Market

								Nom Val	
Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	(Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.26	309,776.10	300	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	111.35	111,348.90	100	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	129.48	129,478.00	100	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		_	_	99.97	-	_	110	Feb 4/Aug 4
BDC 001*	9/Jun/23		=	-	103.34	-	=	225.26	9 Jun/9 Dec
BDCL002*	16/Aug/22		=	-		-	=	131.50	16 Feb & 16 Aug
BHC020	10/Dec/20	10.10%	=	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/M ay/18	11.23%	-	-	101.97	203,934.00	200	70	May7/Nov7
FML025	23/Oct/25	8.20%	-	_	114.85	-	_	150	Apr23/Oct23
FNBB005*	11/Nov/20		-	_	100.03	100,034.34	100	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22		=	_	100.04	100,035.70	100	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26		_	_	-	-	_	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	=	_	101.60	304,794.00	300	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	_	_	-	-	_	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	_	_	-	-	_	50	Monthly
GBL002	24/Feb/20	15.00%	_	_	-	-	_	21.8	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	108.47	-	_	2008	Mar 12/Sep 12
BW007	10/M ar/25	8.00%	4.30%	4.25%	124.66	-	_	1897	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.60%	3.60%	112.04	-	_	2047	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.95%	129.84	-	_	1803	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	108.91	-	_	1328	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	_	250	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	_	_	113.80	-	_	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	_	_	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	_	_	-	_	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	_	_	_	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	_	_	-	-	-	113.38**	28 Dec/28 M ar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	_	_	108.72	-	_	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	_	_		-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	_	_	113.97	-	_	25	8 May / 8 Nov
PTP021*	10/Jun/21		_	_	100.63	-	_	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	_	_	100.72	-	_	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	_	_	-	-	_	70	May 29/Nov 29
SBBL063	15/Oct/19		_	_	103.22	206,440.20	200	98	Apr15/Oct15
SBBL064*	18/Jun/20		_	_	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20		_	_	103.59	-	_	153	Jun18/Dec18
SBBL066*	15/Jun/27		_	_	100.02	100,017.60	100	140	15 Sep, 15 Dec, 15 Mar & 15 Ju
SBBL067	15/Jun/21	7.80%	_	_	102.23	204,452.00	200	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	_	_	114.32		-	50	June20 / Dec 20
SCBB 006*	12/M ay/21	/ 0	_	_	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22		_	_	0.00	-	_	50	Jun27/Sep27/Dec27/M ar27
SCBB 007	27/Jun/22	8.20%	_	_	128.23	-	_	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	_	103.00	515,023.50	500	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	_	_	133.17	266,349.20	200	205	Dec 27/Jun 26
Total					<u> </u>	2,551,683.54	2,400	13,343	***

^{*} Variable Coupon Rate

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^{**} *USD*