



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	2-Feb-18	26-Jan-18	Wkly %	YTD %
DCI	8732.60	8750.25	-0.20	-1.44
FCI	1576.56	1576.58	0.00	0.10

		Week ending:			2-Feb-18	12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
610	503	BARCLAYS	602	607	607	1,171	24.4	4.0	2.9	13.8	5,173	373.6	852,161,252	
293	225	FNBB	225	228	225	914,937	10.2	4.5	2.1	11.5	5,768	500.5	2,563,700,000	
760	500	STANCHART	491	500	500	0	24.7	4.9	1.6	0.0	1,492	-40.6	298,350,611	
Financial Services														
1,885	1,756	BIHL	1,800	1,834	1,834	1,531	112.9	6.2	1.7	11.2	5,179	464.2	282,370,652	
228	187	LETSHEGO*	180	188	187	13,042	13.9	7.4	0.9	6.2	4,009	645.1	2,144,045,175	
Tourism/Hospitality														
945	770	CHOBE	945	-	945	78,782	46.3	4.9	3.0	11.7	845	71.9	89,439,642	
575	517	WIL	563	575	575	2,392	15.3	2.7	2.2	15.9	1,365	85.9	237,415,747	
131	110	CRESTA	108	110	110	26,624	13.9	12.6	1.2	6.7	203	30.4	184,634,944	
Energy														
1,060	980	ENGEN	1,050	1,060	1,060	0	76.1	7.2	3.7	14.9	1,693	113.3	159,722,220	
Mining														
105	90	MINERGY	86	93	90	0	-	-	4.9	0.0	365	-19.6	405,973,065	
Consumer Services														
408	390	G4S BOTS WANA*	390	394	399	0	20.3	5.1	3.3	12.2	319	26.2	80,000,000	
Retail & Wholesale														
260	235	CHOPPIES	239	-	239	9,881	2.0	0.8	2.1	41.7	3,116	74.6	1,303,628,341	
65	53	FURNMART*	0	-	54	200,000	3.3	6.1	0.5	5.1	327	64.6	606,446,080	
1,297	914	SEFALANA	905	914	914 - 922	35,316	32.4	3.5	1.4	17.4	2,292	131.9	250,726,709	
Property														
233	214	LETLOLE	210	214	214	1,239	12.1	5.6	0.9	8.1	599	74.1	280,000,000	
322	295	NAP	318	321	321	8,074	20.5	6.4	1.5	9.7	1,940	199.4	604,397,124	
316	309	PRIMETIME	315	-	315	69,164	14.2	4.5	1.1	27.2	771	28.3	244,650,684	
275	234	RDCP	230	234	234	619	8.4	3.6	0.7	6.4	813	126.6	347,547,222	
330	320	TURNSTAR	327	330	330	30,527	18.1	5.5	1.2	8.0	1,888	235.6	572,153,603	
257	245	FPC	225	250	250	0	12.3	4.9	1.3	15.3	998	65.3	399,384,638	
ICT														
185	109	BTCL	170	173	173	124,473	13.7	7.9	0.9	7.3	1,817	247.5	1,050,000,000	
Investment Holding														
-	-	OLYMPIA	-	-	20	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000	
Beverages														
2,700	1,947	Sechaba**	1,900	1,945	1,947	0	70.3	3.6	4.8	27.2	2,590	95.1	133,014,875	
Venture Capital														
105	94	AFINITAS	-	103	105	0	-	-	2.9	0.0	225	-6.9	213,946,250	
Domestic sector totals and weighted averages						1,517,772		4.9	1.8	14.1	43,793	3,589.2	13,332,308,834	
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915	
-	-	INVESTEC	7,308	-	5,315	0	296.2	5.6	0.3	2.1	16,515	7,756.6	310,722,744	
FMCG														
360	345	CASALES	355	375	360	12,235	-	-	1.8	12.9	1,512	117.1	419,893,554	
Mining														
-	-	ANGLO	22,354	22,735	21,800	0	424.5	1.9	1.2	7.3	306,391	41,893	1,405,465,332	
117	115	SHUMBA**	-	-	115	5,931	0.0	0.0	3.7	0.0	304	-2.4	264,604,249	
-	-	TLOU	156	-	156	0	0.0	0.0	1.2	0.0	510	-24.2	327,196,693	
Venture capital														
35	35	A-CAP RESOURCES	-	-	35	0	0.0	0.0	0.7	0.0	305	-21.2	871,884,866	
33	27	AFR	28	30	27	0	0.0	0.0	1.0	0.0	169	-11.9	626,689,024	
23	18	BOD	14	20	20	162	0.9	0.0	0.9	0.0	92	-4.2	459,047,208	
2,501	1,854	LUCARA	1,859	1,995	1,995	0	74.3	3.7	4.0	21.0	7,633	362.9	382,619,334	
5	5	RAVEN	3	5	5	4,167	0	0.0	0.0	0.0	43	0.0	850,375,705	
Foreign Sector Totals						22,495		2.0	1.5	0.0	336,540	50,107.9	13,581,378,624	
ETF														
4166	3666	CORESHARES	4,080	4,155	4166	0	221.7	5.3					726,860	
-	-	NEW FUNDS	-	-	-	0	58.7						100,000	
12885	11940	NEW GOLD	12,100	12,350	11,950	0							2,950,000	
9775	9310	NEWPLAT	9,350	9,500	9,310	0							2,600,000	
ETF Totals						0								
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						1,540,267		2.4	0.0	0.0	380,333	53,697.2	26,920,064,318	
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
-	-	KYS	75	100	99	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151	
-	-	PANGAEA	-	-	135	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000	

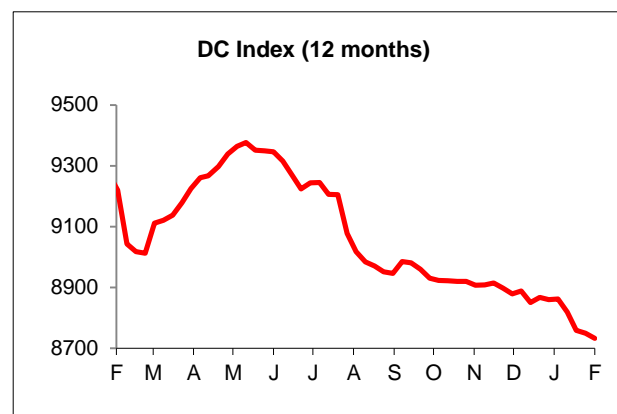
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Key Rates

Interest Rates	2-Feb	26-Jan
Inflation	Dec	3.20%
	Nov	2.90%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.45%	1.45%
91dayBoBC**	1.41%	1.26%

FXrates	2-Feb	26-Jan	change
US\$	0.1046	0.1045	0.10%
£ Stg	0.0734	0.0736	-0.27%
Rand	1.2455	1.2437	0.14%
Euro	0.0837	0.0840	-0.36%
Yen	11.4800	11.4200	0.53%
CNH	0.6582	0.6618	-0.54%
AUD	0.1306	0.1290	1.23%
SDR	0.0717	0.0718	-0.14%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** shed 0.20% to close the week at 8732.60 points. The **FCI** was flat, closing at 1576.56 points.

Chobe was the sole gainer for the week, climbing by 23 thebe to close at a new high of 945 thebe. **BTCL** and **Cresta** were the biggest losers, dipping by 2 thebe a piece to close the week at 173 thebe and 110 thebe respectively. Turnover for the week amounted to **BWP3,977,769** off a volume of **1,540,267** shares traded.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	26-Jan-18	2-Feb-18		
Chobe	922	945	23	2.49%
Barclays	608	607	-1	-0.16%
Shumba	116	115	-1	-0.86%
BIHL	1853	1834	-19	-1.03%
Sefalana	924	914	-10	-1.08%
BTCL	175	173	-2	-1.14%
Cresta	112	110	-2	-1.79%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	30.11.2017	Interim	3.73		29.12.2017	09.02.2018
RDCP	14.12.2017	Interim	1.604	3.161	13.04.2018	27.04.2018
SEFALANA	24.01.2018	Interim	10		09.02.2018	02.03.2018

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
CHOPPIES	EGM	26.02.2018 @ 1530hrs	Choppies Innovation Centre, Gaborone, Botswana

COMPANY NEWS

Choppies Notification of Change in Auditors

The board of directors by way of resolution passed on 29 January 2018 has advised shareholders that the company will be adopting accepted corporate governance principles with regard to rotation of external auditors. Accordingly, PricewaterhouseCoopers has been appointed as external auditor to the company, with Rudi Binedell acting as the designated audit partner for the 2018 financial year ending 30 June 2018. PricewaterhouseCoopers replaces KPMG, who has served as the external auditor of the company for ten years, reaching the board's agreed rotation period. An extraordinary general meeting of shareholders is convened on Monday, the 26th February 2018, for passing of an ordinary resolution appointing PricewaterhouseCoopers as the Company's new auditors, for the 2018 financial year ending 30 June 2018. Subject to approval of resolution, date of appointment of PricewaterhouseCoopers as the company's new auditor shall be 26 February 2018.

[Source: Botswana Stock Exchange X-News]

Sechaba Further Cautionary Announcement

Further to the cautionary announcement of 20 October 2016, shareholders of Sechaba Brewery Holdings Limited ("the company") are advised that negotiations between AnheuserBusch InBev SA/ NV ("AB InBev"), and The Coca-Cola Company ("TCCC") are still in progress, which may have an impact on the share price of the company. Shareholders are advised to continue exercising caution when dealing with the company's securities, until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

Letlole Further Cautionary Announcement

Further to the cautionary announcement that was published on the 11 December 2017, Unitholders are advised that the Company is currently in negotiations regarding the acquisition of an Industrial Property which may have a material impact on the values of the Company's Linked Units. The Directors therefore advise Unitholders to exercise caution in the trading of their Letlole Linked Units and should consult their professional advisers before dealing in their Linked Units until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

Wilderness Additional Share Listing – Share Incentive and Share Option Scheme

The Board of Wilderness has announced that the Company has issued 21, 606 ordinary shares of no par value for no consideration at closing price of BWP5.75, as at close of business on 1st February 2018, in terms of the Share Appreciation Rights scheme under the Wilderness Holdings Group 2011 Share Plan that was approved by shareholders on 28 March 2011 (“the Share Plan”). The shares have been issued in order to settle obligations to participants that arose in terms of the Share Plan. The shares will be listed on the Botswana Stock Exchange and the Johannesburg Stock Exchange on 5 February 2018. Following the issue of the 21,606 new shares, the Company has 237,437,353 ordinary shares of no par value in issue.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	2-Feb-18		
Lucara	1,900	1,995	95	5.00%
Wilderness	550	575	25	4.55%
Chobe	917	945	28	3.05%
CA Sales	351	360	9	2.56%
Coreshares	4,100	4,166	66	1.61%
Turnstar	329	330	1	0.30%
Afinitas	105	105	0	0.00%
NAP	321	321	0	0.00%
Engen	1060	1060	0	0.00%
New Gold	11,950	11,950	0	0.00%
Primetime	315	315	0	0.00%
Tlou	156	156	0	0.00%
A-CAP Resources	35	35	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
G4S	399	399	0	0.00%
FPC	250	250	0	0.00%
New Plat	9,310	9,310	0	0.00%
Sechaba	1,947	1947	0	0.00%
AFR	27	27	0	0.00%
RDCP	235	234	-1	-0.43%
Letlole	215	214	-1	-0.47%
Barclays	610	607	-3	-0.49%
Letshego	188	187	-1	-0.53%
Shumba	116	115	-1	-0.86%
BIHL	1,854	1,834	-20	-1.08%
Choppies	242	239	-3	-1.24%
Furnmart	55	54	-1	-1.82%
Cresta	113	110	-3	-2.65%
Stanchart	514	500	-14	-2.72%
FNBB	233	225	-8	-3.43%
BTCL	184	173	-11	-5.98%
Sefalana	975	914	-61	-6.26%
BOD	22	20	-2	-9.09%
Minergy	105	90	-15	-14.29%

Indices	1-Feb-18	25-Jan-18	6 Day %
BBI	178.71	178.59	0.07
GovI	179.04	178.99	0.03
CorpI	178.35	178.18	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.24	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	113.07	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	132.00	55,440.00	42	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001*	9/Jun/23		-	-	103.34	-	-	225.26	9 Jun/9 Dec
BDCL002*	16/Aug/22		-	-	-	-	-	131.50	16 Feb & 16 Aug
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20		-	-	100.46	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.76	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	108.47	-	-	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.30%	4.25%	124.66	-	-	1897	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.60%	3.60%	112.04	-	-	2047	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.95%	129.84	-	-	1803	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	108.91	-	-	1328	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	-	250	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21		-	-	100.63	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.72	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19		-	-	104.50	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27		-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	100.09	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21		-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
Total						55,440.00	42	13,343	

* Variable Coupon Rate

** USD

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