



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	12-Jan-18	5-Jan-18	Wkly %	YTD %
DCI	8818.91	8861.89	-0.48	-0.47
FCI	1576.42	1576.15	0.02	0.09

12 month range		Week ending:			12-Jan-18	12 months rolling							
High	Low	Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares
DOMESTIC													
<i>Commercial Banks</i>													
610	503	BARCLAYS	-	610	610	8,349	24.4	4.0	2.9	13.9	5,198	373.6	852,161,252
295	225	FNBB	225	231	233	0	10.2	4.4	2.2	11.9	5,973	500.5	2,563,700,000
760	500	STANCHART	490	500	500	3,387	24.7	4.9	1.6	0.0	1,492	-40.6	298,350,611
<i>Financial Services</i>													
1,885	1,755	BIHL	-	1,853	1,853	29,485	112.9	6.1	1.8	11.3	5,232	464.2	282,370,652
229	188	LETSHEGO*	186	188	188	941,672	13.9	7.4	0.9	6.2	4,031	645.1	2,144,045,175
<i>Tourism/Hospitality</i>													
920	770	CHOBE	916	-	920	15,137	46.3	5.0	3.0	11.4	823	71.9	89,439,642
560	517	WIL	560	567	560	5,000	15.3	2.7	2.2	15.5	1,329	85.9	237,394,628
131	112	CRESTA	110	112	112	8,706	13.9	12.4	1.2	6.8	207	30.4	184,634,944
<i>Energy</i>													
1,060	980	ENGEN	1,050	-	1,060	44,657	76.1	7.2	3.7	14.9	1,693	113.3	159,722,220
<i>Mining</i>													
105	90	MINERGY	90	-	90	10,000	-	-	4.5	0.0	338	-19.6	376,024,867
<i>Consumer Services</i>													
408	390	G4S BOTSWANA*	-	398	399	0	20.3	5.1	3.3	12.2	319	26.2	80,000,000
<i>Retail & Wholesale</i>													
260	235	CHOPPIES	233	241	242	2,011	2.0	0.8	2.1	42.3	3,155	74.6	1,303,628,341
65	53	FURNMART*	-	54	55	0	3.3	6.0	0.5	5.2	334	64.6	606,446,080
1,297	925	SEFALANA	900	925	925	42,065	27.8	3.0	1.4	18.1	2,319	128.3	250,726,709
<i>Property</i>													
233	215	LETLOLE	-	214	215	0	12.1	5.6	0.9	8.1	602	74.1	280,000,000
322	295	NAP	321	-	321	0	20.5	6.4	1.5	9.7	1,940	199.4	604,397,124
316	309	PRIMETIME	312	315	315	79,148	14.2	4.5	1.1	27.2	771	28.3	244,650,684
275	235	RDCP	230	235	235	118,676	8.4	3.6	0.7	6.5	817	126.6	347,547,222
330	320	TURNSTAR	329	-	330	447,769	18.1	5.5	1.2	8.0	1,888	235.6	572,153,603
257	245	FPC	-	-	250	164,997	12.3	4.9	1.3	15.3	998	65.3	399,384,638
<i>ICT</i>													
185	104	BTCL	180	183	183	230,002	13.7	7.5	1.0	7.8	1,922	247.5	1,050,000,000
<i>Investment Holding</i>													
-	-	OLYMPIA	-	-	20	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000
<i>Beverages</i>													
2,700	1,947	Sechaba**	-	1,947	1,947	0	70.3	3.6	4.8	27.2	2,590	95.1	133,014,875
<i>Venture Capital</i>													
105	94	AFINITAS	-	105	105	0	-	-	2.8	0.0	225	-7.1	213,946,250
Domestic sector totals and weighted averages						2,151,061		4.8	1.8	14.3	44,201	3,585.4	13,302,339,517
FOREIGN													
<i>Main board</i>													
<i>Financial Services</i>													
-	-	BLUE	-	-	40	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	6,719	7,140	5,315	0	289.8	5.5	0.3	2.2	16,515	7,591.2	310,722,744
<i>FMCG</i>													
351	345	CA SALES	355	360	351	0	-	-	1.8	12.7	1,474	115.8	419,893,554
<i>Mining</i>													
-	-	ANGLO	22,022	22,516	21,800	0	437.0	2.0	1.2	7.1	306,391	43,130	1,405,465,332
117	116	SHUMBA**	-	116	116	0	0.0	0.0	3.7	0.0	307	-2.5	264,604,249
-	-	TLOU	156	-	156	0	0.0	0.0	1.2	0.0	510	-24.6	327,196,693
<i>Venture capital</i>													
35	35	A-CAP RESOURCES	-	-	35	0	0.0	0.0	0.7	0.0	305	-21.5	871,884,866
33	27	AFR	28	-	27	0	0.0	0.0	1.0	0.0	169	-12.2	626,689,024
23	18	BOD	20	22	20	220	0.9	0.0	0.9	0.0	92	-4.1	459,047,208
2,501	1,854	LUCARA	1,957	2,121	1,995	315	74.3	3.7	3.9	20.4	7,633	373.6	382,619,334
5	5	MAGNUM	-	5	5	0	-	-	-	-	43	-	850,375,705
Foreign Sector Totals						535		2.1	1.4	0.0	336,505	51,187.8	13,581,378,624
ETF													
4100	3666	CORESHARES	4,201	4,257	4100	0	220.6	5.4	-	-	-	-	726,860
-	-	NEW FUNDS	-	-	-	0	58.1	-	-	-	-	-	100,000
12885	11940	NEW GOLD	12,300	12,500	11,950	0	-	-	-	-	-	-	2,950,000
9775	9310	NEWPLAT	9,500	9,650	9,310	0	-	-	-	-	-	-	2,600,000
ETF Totals						0							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						2,151,596		2.4	0.0	0.0	380,706	54,773.2	26,890,095,001
* Adjusted for split													
**PAT has been annualized													
UNLISTED													
-	-	KYS	75	100	99	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

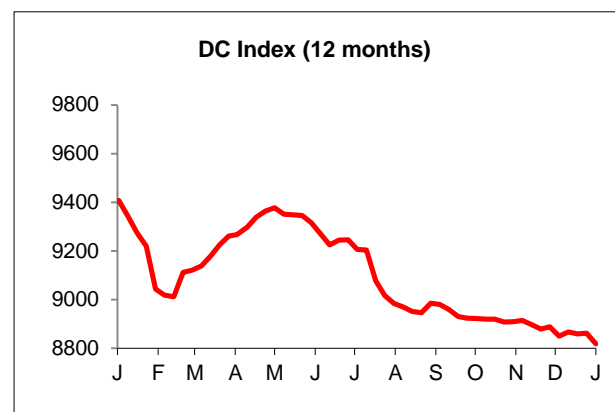
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Key Rates

Interest Rates	12-Jan	5-Jan
Inflation	Nov	2.90%
	Oct	3.00%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoB**	1.45%	1.45%
91dayBoB**	1.26%	1.26%

FX rates	12-Jan	5-Jan	change
US\$	0.1016	0.1018	-0.20%
£ Stg	0.0750	0.0750	0.00%
Rand	1.2594	1.2561	0.26%
Euro	0.0843	0.0843	0.00%
Yen	11.3000	11.5100	-1.82%
CNH	0.6587	0.6598	-0.17%
AUD	0.1286	0.1298	-0.89%
SDR	0.0711	0.0713	-0.28%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** took a dip this week, shedding 0.48% to close at 8818.91 points, mainly pulled down by Stanchart's continued price correction as well as absence of investor interest in Sefalana, which also took losses. In contrast, the **FCI** edged up by 0.02% to close the week at 1576.42 points.

On the domestic board, **Wilderness** was the biggest gainer ticking up by 10 thebe to close at 560 thebe. **Stanchart**, **Sefalana**, and **Minergy** took the deepest losses, dipping by 14 thebe, 49 thebe, and 15 thebe to close the week at 500 thebe, 925 thebe, and 90 thebe respectively. Turnover for the second trading week of the year amounted to **BWP6,299,982** off of **2,151,596** shares traded.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	5-Jan-18	12-Jan-18		
Wilderness	550	560	10	1.82%
Lucara	1976	1995	19	0.96%
Turnstar	329	330	1	0.30%
BIHL	1854	1853	-1	-0.05%
BTCL	185	183	-2	-1.08%
Stanchart	514	500	-14	-2.72%
Sefalana	974	925	-49	-5.03%
BOD	22	20	-2	-9.09%
Minergy	105	90	-15	-14.29%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	30.11.2017	Interim	3.73		29.12.2017	09.02.2018
RDCP	14.12.2017	Interim	1.604	3.161	13.04.2018	27.04.2018

COMPANY NEWS

Choppies Closed Period for Trading in Shares

The Company's interim financial results for the six months ended 31 December 2017 ("financial results") are in the process of being prepared and are expected to be published on or about 19 March 2018. In line with good corporate governance and in compliance with the Botswana Stock Exchange Rules, shareholders are advised that the Company's closed period for trading in shares commences on 9 January 2018 and ends on the date of publication of the financial results. During this period, members of the board, management and staff are prohibited from dealing in the Company's shares.

[Source: Botswana Stock Exchange X-News]

Engen Notification of Closed Period

The preparation of the final financial results for Engen Botswana Limited for the year ended 31 December 2017 has commenced and will continue until when they are published on or about 29 March 2018. In compliance with the Botswana Stock Exchange rules and good corporate governance, the company has declared a closed period from 1 January 2018 ending on the date of the publication of the financial results. During this period members of the Board and Staff of the Company are prohibited from dealing directly or indirectly in the listed securities of the Company in any manner. Any changes to these dates will be communicated in writing.

[Source: Botswana Stock Exchange X-News]

BIHL Closed Period Announcement

Preparation for the BIHL December 2017 full year results has started and it is expected to continue until March 02, 2018 where after the results will be published. In line with good corporate governance and in compliance with the Botswana Stock Exchange rules, BIHL has declared a closed period from January 03, 2018 to March 02, 2018. During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information. Members of the BIHL Board and BIHL staff are therefore expected to have finalised their share dealings in BIHL shares by December 29, 2017. It is anticipated that the results will be published on or before March 02, 2018. Any changes will be communicated in writing.

[Source: Botswana Stock Exchange X-News]

Wilderness Additional Share Listing

The Board of Wilderness has announced that the Company has issued 21,119 ordinary shares of no par value for no consideration at the current listed price of BWP5.60 in terms of the Share Appreciation Rights scheme under the Wilderness Holdings Group 2011 Share Plan that was approved by shareholders on 28 March 2011 ("the Share Plan"). The shares have been issued in order to settle obligations to participants that arose in terms of the Share Plan. The shares will be listed on the Botswana Stock Exchange and the Johannesburg Stock Exchange on 15 January 2018. Following the issue of the 21,119 new shares, the Company will have 237,415,747 ordinary shares of no par value in issue.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	12-Jan-18		
Lucara	1,900	1,995	95	5.00%
Wilderness	550	560	10	1.82%
Chobe	917	920	3	0.33%
Turnstar	329	330	1	0.30%
Barclays	610	610	0	0.00%
Coreshares	4,100	4,100	0	0.00%
Afinitas	105	105	0	0.00%
NAP	321	321	0	0.00%
Engen	1060	1060	0	0.00%
New Gold	11,950	11,950	0	0.00%
CA Sales	351	351	0	0.00%
Primetime	315	315	0	0.00%
Choppies	242	242	0	0.00%
Tlou	156	156	0	0.00%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
Shumba	116	116	0	0.00%
G4S	399	399	0	0.00%
Letlole	215	215	0	0.00%
FPC	250	250	0	0.00%
New Plat	9,310	9,310	0	0.00%
RDCP	235	235	0	0.00%
Letshego	188	188	0	0.00%
FNBB	233	233	0	0.00%
Furnmart	55	55	0	0.00%
Sechaba	1,947	1947	0	0.00%
AFR	27	27	0	0.00%
BIHL	1,854	1,853	-1	-0.05%
BTCL	184	183	-1	-0.54%
Cresta	113	112	-1	-0.88%
Stanchart	514	500	-14	-2.72%
Sefalana	975	925	-50	-5.13%
BOD	22	20	-2	-9.09%
Minergy	105	90	-15	-14.29%

Indices	11-Jan-18	4-Jan-18	6 Day %
BBI	179.84	179.65	0.11
GovI	178.47	178.34	0.07
CorpI	181.21	180.96	0.14

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.24	-	-	156	Apr 30 / Oct 31
BBS 004	26/Nov/19	11.10%	-	-	113.07	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18	-	-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001*	9/Jun/23	-	-	-	103.34	-	-	225.26	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	-	-	-	131.50	16 Feb & 16 Aug
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May 7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.46	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.76	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	108.47	-	-	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.30%	4.25%	124.66	-	-	1897	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.50%	112.04	-	-	2047	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.98%	129.84	2,109,871.56	1,625	1803	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.25%	108.91	-	-	1328	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.63	503,150.00	500	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.72	503,600.00	500	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May 29/Nov29
SBBL063	15/Oct/19	-	-	-	104.50	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	100.09	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
Total						3,116,621.56	2,625	13,093	

* Variable Coupon Rate

** USD

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