



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	8-Dec-17	1-Dec-17	Wkly %	YTD %
DCI	8888.81	8879.43	0.11	-5.45
FCI	1574.92	1574.18	0.05	-0.68

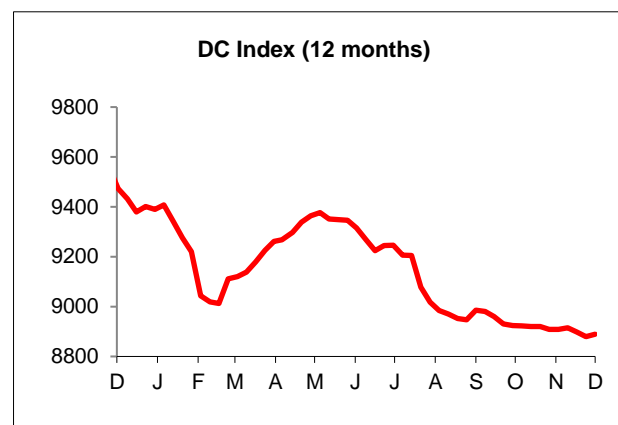
12 month range				Week ending:		8-Dec-17	12 months rolling								
High		Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
				t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC															
Commercial Banks															
610	503	BARCLAYS		604	-	610	610	272,943	24.4	4.0	2.9	13.9	5,198	373.6	852,161,252
301	225	FNBB		223	225	225	-	0	10.2	4.5	2.1	11.5	5,768	500.5	2,563,700,000
775	518	STANCHART		500	514	518	-	0	24.7	4.8	1.7	0.0	1,545	-40.6	298,350,611
Financial Services															
1,885	1,754	BIHL		-	1,855	1,855	1,855	134,284	112.9	6.1	1.8	11.3	5,238	464.2	282,370,652
236	190	LETSHEGO*		190	192	192	192	2,348,638	13.9	7.2	1.0	6.4	4,117	645.1	2,144,045,175
Tourism/Hospitality															
915	760	CHOBE		915	-	915	915	1,640	46.3	5.1	2.9	11.4	818	71.9	89,439,642
550	517	WIL		550	-	550	-	0	15.3	2.8	2.1	15.2	1,306	85.9	237,394,628
131	114	CRESTA		-	114	114	113 - 114	13,390	13.9	12.2	1.2	6.9	210	30.4	184,634,944
Energy															
1,060	980	ENGEN		1,060	-	1,060	1,060	678,490	76.1	7.2	3.7	14.9	1,693	113.3	159,722,220
Mining															
105	105	MINERGY		90	105	105	-	0	-	-	5.3	0.0	395	-19.6	376,024,867
Consumer Services															
408	390	G4S BOTSWANA*		390	399	399	-	0	20.3	5.1	3.3	12.2	319	26.2	80,000,000
Retail & Wholesale															
265	220	CHOPPIES		220	248	242	242	191,071	2.0	0.8	2.1	42.3	3,155	74.6	1,303,628,341
75	53	FURNMART*		53	55	55	55	168,232	3.3	6.0	0.5	5.2	334	64.6	606,446,080
1,393	1,050	SEFALANA		1,025	1,050	1,050	1,050	3,518	27.8	2.6	1.6	20.5	2,633	128.3	250,726,709
Property															
233	220	LETLOLE		218	220	220	220	40,811	12.1	5.5	0.9	8.3	616	74.1	280,000,000
322	294	NAP		321	-	321	-	0	20.5	6.4	1.5	9.7	1,940	199.4	604,397,124
316	302	PRIMETIME		311	314	314	314	119	14.2	4.5	1.1	27.2	768	28.3	244,650,684
275	250	RDCP		245	250	250	-	0	7.9	3.1	0.8	6.9	869	126.6	347,547,222
330	320	TURNSTAR		330	333	330	329 - 330	81,217	18.1	5.5	1.2	8.0	1,888	235.6	572,153,603
257	245	FPC		-	250	250	-	0	12.3	4.9	1.3	15.3	998	65.3	399,384,638
ICT															
183	86	BTCL		183	-	183	179 - 184	679,718	13.7	7.5	1.0	7.8	1,922	247.5	1,050,000,000
Investment Holding															
-	-	OLYMPIA		-	-	20	-	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000
Beverages															
2,875	1,948	Sechaba**		-	1,948	1,948	-	0	70.3	3.6	4.8	27.3	2,591	95.1	133,014,875
Venture Capital															
105	94	AFINITAS		-	105	105	105	2,450	-	▼	2.6	0.0	225	-7.5▲	213,946,250
Domestic sector totals and weighted averages								4,616,521		4.8	1.8	14.4	44,552	3,585.0	13,302,339,517
FOREIGN															
Main board															
Financial Services															
-	-	BLUE		-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC		6,540	6,960	5,315	-	0	304.9	5.7	0.2	2.1	16,515	7,985.1	310,722,744
FMCG															
350	345	CA SALES		350	355	350	350	315,169	-	-	1.9	13.3	1,470	110.2	419,893,554
Mining															
-	-	ANGLO		18,222	18,552	21,800	-	0	460.6	2.1	1.1	6.7	306,391	45,456	1,405,465,332
117	116	SHUMBA**		-	-	116	-	0	0.0	0.0	3.5	0.0	307	-2.6	264,604,249
Venture capital															
35	35	A-CAP RESOURCES		-	-	35	-	0	0.0	0.0	0.7	0.0	305	-21.5	871,884,866
33	27	AFR		27	29	27	-	0	0.0	0.0	0.9	0.0	169	-12.9	626,689,024
40	18	BOD		-	-	23	-	0	-	-	1.0	0.0	106	-4.4	459,047,208
2,635	1,854	LUCARA		-	-	1,854	1,900	10,000	74.3	4.0	3.4	18.0	7,094	393.7	382,619,334
5	5	MAGNUM		-	-	5	-	0	-	-	-	-	43	-	850,375,705
Foreign Sector Totals								325,169		2.2	1.4	0.0	335,464	53,946.4	13,254,181,931
ETF															
4012	3666	CORESHARES		3,862	3,926	3,938	-	0	197.6	5.0	-	-	-	-	726,860
-	-	NEW FUNDS		-	-	-	-	0	55.2	-	-	-	-	-	100,000
12885	11720	NEW GOLD		12,200	12,300	12,720	-	0	-	-	-	-	-	-	2,950,000
9775	9310	NEWPLAT		9,000	9,150	9,310	9,310	25,000	-	-	-	-	-	-	2,600,000
ETF Totals								25,000							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES								4,966,690		2.5	0.0	0.0	380,016	57,531.4	26,562,898,308
* Adjusted for split															
**PAT has been annualized															
UNLISTED															
-	-	KYS		75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA		-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	8-Dec	1-Dec
Inflation	Oct	3.00%
	Sept	3.20%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.45%	1.45%
91dayBoBC**	1.41%	1.41%

FX rates	8-Dec	1-Dec	change
US\$	0.0964	0.0967	-0.31%
£ Stg	0.0713	0.0715	-0.28%
Rand	1.3240	1.3263	-0.17%
Euro	0.0820	0.0811	1.11%
Yen	10.9300	10.8900	0.37%
AUD	0.1287	0.1286	0.09%
SDR	0.0682	0.0681	0.15%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** gained 0.11% to close the week at 8888.81 points. The **FCI** also edged up, gaining 0.05% to close at 1574.92 points. Turnover for the week amounted to **BWP21,693,874** off a volume of **4,966,690** shares traded.

On the domestic board, **BTCL** was once again the biggest winner, gaining 5 thebe to close the week at 183 thebe. **Letshego** shed 1 thebe to close at 192 thebe.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Dec-17	8-Dec-17		
BTCL	178	183	5	2.81%
Lucara	1854	1900	46	2.48%
Engen	1050	1060	10	0.95%
Letshego	193	192	-1	-0.52%
New Plat	9670	9310	-360	-3.72%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
TURNSTAR	16.10.2017	Interim	1.806	7.194	17.11.2017	06.12.2017
BTCL	30.11.2017	Interim	3.73		29.12.2017	09.02.2018

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
MINERGY	AGM	07.12.2017 @ 0830hrs	Minergy Boardroom, Unit B3&B4, Plot 43175, Phakalane, Botswana
RDCP	EGM	07.12.2017 @ 1430hrs	Real estate Office Park, Plot 5624, Broadhurst Industrial, Gaborone, Botswana
LETLOLE	AGM	07.12.2017 @ 1200hrs	Avani Hotel, Gaborone, Botswana

COMPANY NEWS

NAP Withdrawal of Cautionary Announcement

Unitholders are referred to the cautionary announcement dated 16 August 2017 and are advised that the parties have not concluded the transaction and caution is no longer required. In the event that the parties are able to conclude a new agreement details of the transaction will be disseminated to unitholders.

[Source: Botswana Stock Exchange X-News]

Cresta Appointment of Board Members

Cresta Marakanelo Limited has announced the appointment of a new chairman and a new board member to the board of directors with effect from 30 November 2017. Mr. Moatlhodi Lekaukau has been named Chairman of the Board of Directors, replacing retiring Board Chair Ms. Maria Nthebolan. Ms. Tshepidi Moremong has been appointed as a new member of the Board, replacing Mr. Elias Dewah.

[Source: Botswana Stock Exchange X-News]

Wilderness Additional Share Listing – Share Incentive & Share Option Scheme

The Board of Wilderness has announced that the Company has issued 32,220 ordinary shares of no par value for no consideration at the current listed price of BWP5.50 in terms of the Share Appreciation Rights scheme under the Wilderness Holdings Group 2011 Share Plan that was approved by shareholders on 28 March 2011 (“the Share Plan”). The shares have been issued in order to settle obligations to participants that arose in terms of the Share Plan. The shares will be listed on the Botswana Stock Exchange and the Johannesburg Stock Exchange on 6 December 2017. Following the issue of the 32,220 new shares, the Company has 237,394,628 ordinary shares of no par value in issue.

[Source: Botswana Stock Exchange X-News]

RDCP Further Cautionary Announcement – Potential Capitalgro (Pty) Ltd Share Issue

Further to the cautionary announcement published on X-News on 17 November 2017, Unitholders of RDC Properties Limited (“the Company” or “RDCP”) are advised that a due diligence is still in progress for Capitalgro (Proprietary) Limited’s (“Capitalgro”) purchase of a large commercial building, and the related land, known as The Edge. The purchase price of The Edge is R300 million plus acquisition costs. Capitalgro has entered into final negotiations with a major commercial bank for a non-recourse loan equal to 60% of the value of The Edge property. RDCP is participating to an issue of new shares by Capitalgro which will result in RDCP securing a shareholding in Capitalgro in excess of 50% of the issued share capital. On the basis of a successful share allotment, the shareholder funding will be employed to complete the acquisition. The due diligence process is expected to be completed on or about 14th December 2017. Thereafter the Company will make an announcement of the result of the due diligence process. The purchase of The Edge property, which if successfully concluded, may have an impact on the value of the Company’s Linked Units. Accordingly, Unitholders are advised to exercise caution in the trading of the Company’s Linked Units and should consult their professional advisers before dealing in the Company’s Linked Units until such time as the results of the acquisition of The Edge are known.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	8-Dec-17		
BTCL	98	183	85	86.73%
Barclays	504	610	106	21.03%
Chobe	770	915	145	18.83%
Afinitas	94	105	11	11.70%
NAP	294	321	27	9.18%
New Gold	11,720	12,720	1,000	8.53%
Engen	980	1060	80	8.16%
Coreshares	3,670	3,938	268	7.30%
Wilderness	517	550	33	6.38%
BIHL	1,755	1,855	100	5.70%
Minergy	100	105	5	5.00%
Turnstar	325	330	5	1.54%
CA Sales	345	350	5	1.45%
Primetime	310	314	4	1.29%
Choppies	240	242	2	0.83%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	0	0	0	0.00%
Letlole	221	220	-1	-0.45%
Shumba	117	116	-1	-0.85%
G4S	408	399	-9	-2.21%
FPC	257	250	-7	-2.72%
RDCP	270	250	-20	-7.41%
Cresta	128	114	-14	-10.94%
New Plat	10,490	9,310	-1,180	-11.25%
Letshego	229	192	-37	-16.16%
Sefalana	1,300	1050	-250	-19.23%
Furnmart	70	55	-15	-21.43%
FNBB	296	225	-71	-23.99%
Lucara	2,501	1,900	-601	-24.03%
Sechaba	2,700	1948	-752	-27.85%
Stanchart	775	518	-257	-33.16%
BOD	40	23	-17	-42.50%
AFR	53	27	-26	-49.06%

Indices	7-Dec-17	30-Nov-17	6 Day %
BBI	179.36	177.83	0.86
GovI	178.26	176.63	0.92
CorpI	180.47	179.04	0.80

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.24	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	113.07	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23		-	-	103.34	-	-	225.26	9 Jun/9 Dec
BDCL002	16/Aug/22		-	-		-	-	131.50	16 Feb & 16 Aug
BHC017	10/Dec/17		-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20		-	-	100.46	60,277.40	60	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.76	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	2.00%	1.80%	108.47	-	-	2008	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.30%	4.25%	124.66	-	-	1897	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	3.60%	3.50%	112.04	-	-	2047	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.00%	4.95%	125.69	-	-	1803	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.25%	5.06%	108.91	-	-	1328	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL06	8/Nov/23	10.50%	-	-	108.72	43,488.63	40	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-		-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021	10/Jun/21		-	-	103.92	41,569.32	40	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	102.86	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19		-	-	104.50	62,702.21	60	98	Apr15/Oct15
SBBL064	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27		-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	100.09	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006	12/May/21		-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
Total						208,037.55	200	12,992	

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