



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	24-Nov-17	17-Nov-17	Wkly %	YTD %
DCI	8897.86	8915.17	-0.19	-5.35
FCI	1574.26	1574.24	0.00	-0.73

Week ending:				24-Nov-17			12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
610	490	BARCLAYS	604	616	610	610	82,296	24.4	4.0	2.9	13.9	5,198	373.6	852,161,252
304	229	FNBB	229	-	229	229	1,044,975	10.2	4.4	2.1	11.7	5,871	500.5	2,563,700,000
779	518	STANCHART	500	516	518	518 - 520	19,738	24.7	4.8	1.7	0.0	1,545	-40.6	298,350,611
Financial Services														
1,885	1,731	BIHL	1,837	1,863	1,855	1,855	45,657	112.9	6.1	1.8	11.3	5,238	464.2	282,370,652
240	190	LETSHEGO*	190	193	193	193 - 197	1,094,491	13.9	7.2	1.0	6.4	4,138	645.1	2,144,045,175
Tourism/Hospitality														
915	756	CHOBE	906	915	915	915	2,569	46.3	5.1	2.9	11.4	818	71.9	89,439,642
550	516	WIL	550	-	550	550	696	15.3	2.8	2.1	15.2	1,305	85.9	237,362,408
131	114	CRESTA	112	114	114	-	0	13.9	12.2	1.2	6.9	210	30.4	184,634,944
Energy														
1,050	935	ENGEN	1,050	-	1,050	1,050	299	76.1	7.3	3.6	14.8	1,677	113.3	159,722,220
Mining														
105	105	MINERGY	90	105	105	105	2,353	-	-	5.3	0.0	395	-19.6	376,024,867
Consumer Services														
410	385	G4S BOTSWANA*	390	400	399	399	2,419	20.3	5.1	3.3	12.2	319	26.2	80,000,000
Retail & Wholesale														
305	220	CHOPPIES	220	242	242	-	0	2.0	0.8	2.1	42.3	3,155	74.6	1,303,628,341
79	53	FURNMART*	53	55	55	-	0	3.3	6.0	0.5	5.2	334	64.6	606,446,080
1,400	1,060	SEFALANA	1,050	1,060	1,060	1,060	17,682	27.8	2.6	1.6	20.7	2,658	128.3	250,726,709
Property														
233	220	LETLOLE	223	225	225	-	0	12.1	5.4	0.9	8.5	630	74.1	280,000,000
322	294	NAP	321	324	321	321	1,614	20.5	6.4	1.5	9.7	1,940	199.4	604,397,124
316	302	PRIMETIME	311	314	314	314	53,577	14.2	4.5	1.5	10.6	768	72.5	244,650,684
275	260	RDCP	255	-	260	260	30,351	7.9	3.0	0.8	7.1	904	126.6	347,547,222
330	320	TURNSTAR	330	-	330	330	3,170	18.1	5.5	1.2	8.0	1,888	235.6	572,153,603
257	245	FPC	250	-	250	-	0	12.3	4.9	1.3	15.3	998	65.3	399,384,638
ICT														
171	85	BTCL	171	-	171	166 - 171	267,135	13.6	7.9	0.9	7.6	1,796	237.3	1,050,000,000
Investment Holding														
-	-	OLYMPIA	-	-	20	-	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000
Beverages														
3,000	1,948	Sechaba**	1,900	1,948	1,948	1,948	2,541	70.3	3.6	4.8	27.3	2,591	95.1	133,014,875
Venture Capital														
105	94	AFINITAS	102	105	105	105	1,000	-	-	2.6	0.0	225	-7.5	213,946,250
Domestic sector totals and weighted averages							2,672,563		4.8	1.8	14.1	44,607	3,619.0	13,302,307,297
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	6,871	7,134	5,315	-	0	301.1	5.7	0.2	2.1	16,379	7,885.6	308,172,606
FMCG														
350	345	CA SALES	350	-	350	-	0	-	-	1.9	13.5	1,470	109.3	419,893,554
Mining														
-	-	ANGLO	19,761	20,308	21,800	-	0	462.5	2.1	1.1	6.7	306,391	45,646	1,405,465,332
117	116	SHUMBA**	90	116	116	116	10,090	0.0	0.0	3.5	0.0	307	-2.6	264,604,249
Venture capital														
35	35	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.7	0.0	305	-22.0	871,884,866
53	33	AFR	27	53	33	-	0	0.0	0.0	1.1	0.0	207	-12.9	626,689,024
40	18	BOD	23	27	20	-	0			0.9	0.0	92	-4.3	459,047,208
3,172	1,854	LUCARA	1,836	-	1,854	1,854	1,346	74.3	4.0	3.4	17.9	7,094	395.4	382,619,334
5	4	MAGNUM	3	4	5	-	0					43		850,375,705
Foreign Sector Totals							11,436		2.2	1.4	0.0	335,353	54,036.5	13,251,631,793
ETF														
4012	3666	CORESHARES	3,920	3,945	3938	-	0	197.2	5.0					761,860
-	-	NEW FUNDS	-	-	-	-	0	54.8						4,400,000
12885	11720	NEW GOLD	12,700	12,800	12,816	12816 - 12885	10,000							2,250,000
9775	9530	NEWPLAT	9,500	9,650	9,710	9695 - 9710	11,000							1,900,000
ETF Totals							21,000							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							2,704,999		2.5	0.0	0.0	379,960	57,655.5	26,563,250,950
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

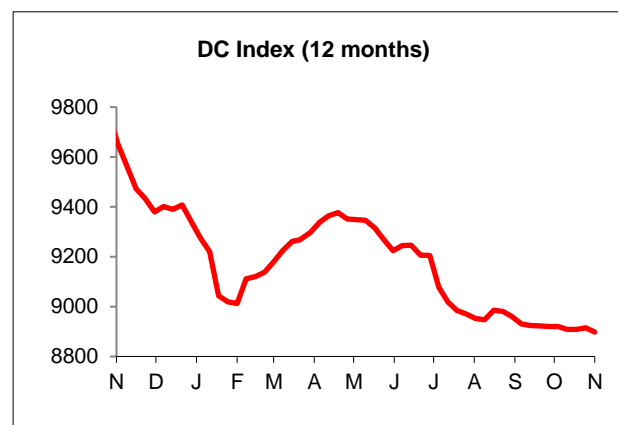
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Key Rates

Interest Rates	24-Nov	17-Nov
Inflation	Oct	3.00%
	Sept	3.20%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.45%	1.45%
91dayBoBC**	1.38%	1.38%

FXrates	24-Nov	17-Nov	change
US\$	0.0960	0.0951	0.95%
£ Stg	0.0722	0.0718	0.56%
Rand	1.3348	1.3454	-0.79%
Euro	0.0810	0.0805	0.62%
Yen	10.7000	10.7000	0.00%
AUD	0.1257	0.1259	-0.19%
SDR	0.0678	0.0673	0.74%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** shed 0.19% to close the week at 8897.86 points. The **FCI** was flat at 1574.26 points. Turnover for the week amounted to **BWP9,367,201** off a volume of **2,704,999** shares traded.

BTCL continued its winning streak, ending the week 6 thebe higher at 171 thebe, a new high. **Stanchart** took the heaviest losses, shedding 31 thebe to close at 518 thebe.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	17-Nov-17	24-Nov-17		
BTCL	165	171	6	3.64%
New Gold	12,550	12,816	266	2.12%
Sechaba	1950	1948	-2	-0.10%
G4S	400	399	-1	-0.25%
New Plat	9775	9710	-65	-0.66%
Letshego	196	193	-3	-1.53%
Stanchart	549	518	-31	-5.65%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
FURNMART	24.10.2017	Final	2.25		17.11.2017	28.11.2017
TURNSTAR	16.10.2017	Interim	1.806	7.194	17.11.2017	06.12.2017
CHOPPIES	20.09.2017	Final	2.1459		20.10.2017	21.11.2017

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
CHOPPIES	AGM	30.11.2017 @ 1530hrs	Choppies Innovation Centre, Gaborone, Botswana
MINERGY	AGM	07.12.2017 @ 0830hrs	Minergy Boardroom, Unit B3&B4, Plot 43175, Phakalane, Botswana
RDCP	EGM	07.12.2017 @ 1430hrs	Real estate Office Park, Plot 5624, Broadhurst Industrial, Gaborone, Botswana
LETLOLE	AGM	07.12.2017 @ 1200hrs	Avani Hotel, Gaborone, Botswana

COMPANY NEWS

CA Sales Voluntary Announcement: Acquisition of Warbrands

CA Sales Holdings has advised shareholders that it has, through a wholly-owned subsidiary, acquired 49% of the issued share capital of Warbrands Pty Limited (“Warbrands” or “the Company”), a company registered in the Republic of Zambia (“the Acquisition”). The principal business of Warbrands is the importation and nationwide distribution of consumer and related goods in Zambia. The Company began operations in 2012 and has steadily established itself as a reliable and professional supplier to its customers in Zambia. The Acquisition is in line with CA Sales’ strategic intent to expand its presence in Africa through the acquisition of established businesses acting as agent on behalf of manufacturers / principals of consumer and related goods.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	24-Nov-17		
BTCL	98	171	73	74.49%
Barclays	504	610	106	21.03%
Chobe	770	915	145	18.83%
Afinitas	94	105	11	11.70%
New Gold	11,720	12,816	1,096	9.35%
NAP	294	321	27	9.18%
Coreshares	3,670	3,938	268	7.30%
Engen	980	1050	70	7.14%
Wilderness	517	550	33	6.38%
BIHL	1,755	1,855	100	5.70%
Minergy	100	105	5	5.00%
Letlole	221	225	4	1.81%
Turnstar	325	330	5	1.54%
CA Sales	345	350	5	1.45%
Primetime	310	314	4	1.29%
Choppies	240	242	2	0.83%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	0	0	0	0.00%
Shumba	117	116	-1	-0.85%
G4S	408	399	-9	-2.21%
FPC	257	250	-7	-2.72%
RDCP	270	260	-10	-3.70%
New Plat	10,490	9,710	-780	-7.44%
Cresta	128	114	-14	-10.94%
Letshego	229	193	-36	-15.72%
Sefalana	1,300	1060	-240	-18.46%
Furnmart	70	55	-15	-21.43%
FNBB	296	229	-67	-22.64%
Lucara	2,501	1,854	-647	-25.87%
Sechaba	2,700	1948	-752	-27.85%
Stanchart	775	518	-257	-33.16%
AFR	53	33	-20	-37.74%
BOD	40	20	-20	-50.00%

Indices	23-Nov-17	16-Nov-17	6 Day %
BBI	177.60	177.43	0.10
GovI	176.47	176.33	0.08
CorpI	178.75	178.53	0.12

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.24	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	113.07	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23		-	-	103.34	-	-	225.26	9 Jun/9 Dec
BDCL002	16/Aug/22		-	-		-	-	131.50	16 Feb & 16 Aug
BHC017	10/Dec/17		-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May 7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20		-	-	100.00	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.76	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	1.90%	1.70%	107.78	-	-	2008	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.40%	4.38%	123.00	-	-	1797	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	3.98%	3.85%	111.74	-	-	1997	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.00%	5.00%	125.69	-	-	1803	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.25%	5.25%	108.91	-	-	1228	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL06	8/Nov/23	10.50%	-	-	111.98	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-		-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021	10/Jun/21		-	-	102.70	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	102.86	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19		-	-	103.26	-	-	98	Apr15/Oct15
SBBL064	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27		-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	100.09	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006	12/May/21		-	-	99.99	-	-	70	May12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
Total						0.00	0	12,742	

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