



# **Stockbrokers Botswana Ltd.** Member of the Botswana Stock Exchange

Indices	10-Nov-17	3-Nov-17	Wkly %	YTD %
<b>DCI</b>	<b>8909.09</b>	<b>8907.92</b>	<b>0.01</b>	<b>-5.23</b>
<b>FCI</b>	<b>1574.15</b>	<b>1575.73</b>	<b>-0.10</b>	<b>-0.73</b>

12 month range		Week ending:				10-Nov-17								12 months rolling			
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares				
t	t	t	t	t	t	t	t	%	x	x	Pm	Pm					
<b>DOMESTIC</b>																	
<i>Commercial Banks</i>																	
610	490	BARCLAYS	595	610	610	600 - 610	40,412	24.4	4.0	2.9	13.9	5,198	373.6	852,161,252			
304	230	FNBB	225	229	230	-	0	10.2	4.4	2.1	11.8	5,897	500.5	2,563,700,000			
779	549	STANCHART	-	549	549	549	174	24.7	4.5	1.8	0.0	1,638	-40.6	298,350,611			
<i>Financial Services</i>																	
1,885	1,731	BIHL	1,850	1,855	1,855	1,855	22,050	112.9	6.1	1.8	11.3	5,238	464.2	282,370,652			
240	190	LETSHEGO*	194	196	197	197	1,248,210	13.9	7.0	1.0	6.5	4,224	645.1	2,144,045,175			
<i>Tourism/Hospitality</i>																	
912	756	CHOBE	911	-	912	912	1,991	46.3	5.1	3.0	12.7	816	64.1	89,439,642			
550	516	WIL	550	-	550	-	0	15.3	2.8	2.1	15.2	1,305	85.9	237,362,408			
131	115	CRESTA	112	115	115	115	1,525	13.9	12.1	1.2	7.0	212	30.4	184,634,944			
<i>Energy</i>																	
1,050	935	ENGEN	1,050	-	1,050	1,050	125	76.1	7.3	3.6	14.8	1,677	113.3	159,722,220			
<i>Mining</i>																	
105	105	MINERGY	90	105	105	-	0	-	-	5.3	0.0	395	-19.6	376,024,867			
<i>Consumer Services</i>																	
410	385	G4S BOTSWANA*	390	400	400	400	240	20.3	5.1	3.3	12.2	320	26.2	80,000,000			
<i>Retail &amp; Wholesale</i>																	
305	220	CHOPPIES	242	244	242	242	496,355	2.0	0.8	2.1	42.3	3,155	74.6	1,303,628,341			
79	53	FURNMART*	53	55	55	55	20,138	3.3	6.0	0.5	5.2	334	64.6	606,446,080			
1,400	1,060	SEFALANA	1,050	1,060	1,060	1060 - 1070	5,129	27.8	2.6	1.6	20.7	2,658	128.3	250,726,709			
<i>Property</i>																	
233	220	LETLOLE	225	230	230	230	1,000	12.1	5.2	0.9	8.7	644	74.1	280,000,000			
322	294	NAP	321	-	321	321	45,990	20.5	6.4	1.5	9.7	1,940	199.4	604,397,124			
316	302	PRIMETIME	311	315	314	314	16,260	14.2	4.5	1.5	10.6	768	72.5	244,650,684			
275	265	RDCP	260	268	265	265 - 268	12,786	7.9	3.0	0.8	7.3	921	126.6	347,547,222			
328	320	TURNSTAR	328	-	328	328	20,650	18.1	5.5	1.2	8.0	1,877	235.6	572,153,603			
257	245	FPC	-	-	250	-	0	12.3	4.9	1.3	15.3	998	65.3	399,384,638			
<i>ICT</i>																	
155	85	BTCL	155	156	155	153 - 155	423,897	13.6	8.8	0.8	6.9	1,628	237.3	1,050,000,000			
<i>Investment Holding</i>																	
-	-	OLYMPIA	-	-	20	-	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000			
<i>Beverages</i>																	
3,000	1,950	Sechaba**	1,900	1,950	1,950	1,950	548,455	70.3	3.6	4.9	27.3	2,594	95.1	133,014,875			
<i>Venture Capital</i>																	
104	94	AFINITAS	-	104	104	-	0	-	-	2.6	0.0	223	-7.7	213,946,250			
<b>Domestic sector totals and weighted averages</b>							<b>2,905,387</b>		<b>4.8</b>	<b>1.8</b>	<b>14.1</b>	<b>44,664</b>	<b>3,611.0</b>	<b>13,302,307,297</b>			
<b>FOREIGN</b>																	
<i>Main board</i>																	
<i>Financial Services</i>																	
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915			
-	-	INVESTEC	7,098	7,417	5,315	-	0	296.3	5.6	0.2	2.4	16,379	6,784.8	308,172,606			
<i>FMCG</i>																	
345	345	CA SALES	345	350	345	345	8,587,600	-	-	1.9	13.4	1,449	108.3	419,893,554			
<i>Mining</i>																	
-	-	ANGLO	20,347	21,016	21,800	-	0	469.8	2.2	1.1	6.6	306,391	46,370	1,405,465,332			
117	116	SHUMBA**	-	-	116	-	0	0.0	0.0	3.3	0.0	307	-2.6	264,604,249			
<i>Venture capital</i>																	
35	35	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.7	0.0	305	-22.4	871,884,866			
53	33	AFR	-	-	33	-	0	0.0	0.0	1.1	0.0	207	-13.1	626,689,024			
40	18	BOD	23	27	20	-	0			0.9	0.0	92	-4.3	459,047,208			
3,172	1,854	LUCARA	1,836	-	1,854	1836 - 1854	4,852	74.3	4.0	3.4	17.7	7,094	401.7	382,619,334			
5	4	MAGNUM	-	-	5	-	0					43		850,375,705			
<b>Foreign Sector Totals</b>							<b>8,592,452</b>		<b>2.2</b>	<b>1.4</b>	<b>0.0</b>	<b>335,332</b>	<b>53,664.9</b>	<b>13,251,631,793</b>			
<i>ETF</i>																	
4012	3666	CORESHARES	-	-	3938	-	0	196.8	5.0					761,860			
-	-	NEW FUNDS	-	-	-	-	0	42.6						4,400,000			
12820	11720	NEW GOLD	12,900	13,000	12,550	-	0							2,250,000			
9775	9530	NEWPLAT	9,740	9,880	9,775	-	0							1,900,000			
<b>ETF Totals</b>							<b>0</b>										
<b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>							<b>11,497,839</b>		<b>2.5</b>	<b>0.0</b>	<b>0.0</b>	<b>379,995</b>	<b>57,275.9</b>	<b>26,563,250,950</b>			
* Adjusted for split																	
**PAT has been annualized																	
<b>UNLISTED</b>																	
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151			
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000			

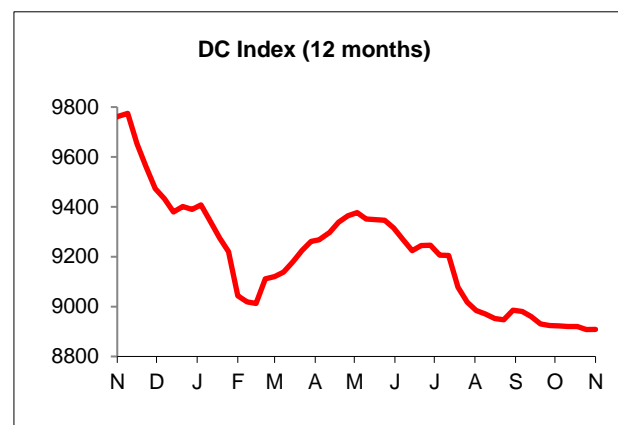
Prime Plaza, Marula Building, North Wing, Ground Floor, Plot 74358, New CBD, Private Bag 00113, Gaborone  
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.stockbrokersbotswana.co.bw

## Key Rates

Interest Rates	10-Nov	3-Nov
Inflation	Sept	3.20%
	Aug	3.40%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.45%	1.45%
91dayBoBC**	1.38%	1.38%

FX rates	10-Nov	3-Nov	change
US\$	0.0945	0.0953	-0.84%
£ Stg	0.0718	0.0729	-1.51%
Rand	1.3464	1.3320	1.08%
Euro	0.0811	0.0817	-0.73%
Yen	10.7200	10.8600	-1.29%
AUD	0.1235	0.1241	-0.56%
SDR	0.0673	0.0679	-0.88%

\*\* These rates are the weighted average stop out yield at the latest BoB auction



## MARKET COMMENTARY

The **DCI** saw minor gains of 0.01% to close the week at 8909.09 points. The **FCI** shed 0.10% to close at 1574.15 points. Turnover for the week amounted to **BWP45,770,345** off a volume of **11,497,839** shares traded, with newly listed CA Sales and Sechaba accounting for the bulk of turnover.

**Furnmart**, **BTCL**, and **Barclays** were the big winners for the week, ticking up by 2 thebe, 3 thebe, and 10 thebe to close the week at 55 thebe, 155 thebe, and 610 thebe respectively. Major losers included **RDCP**, **Letlole**, and **Sechaba**, which shed 3 thebe, 3 thebe, and 50 thebe to close at 265 thebe, 230 thebe, and 1950 thebe respectively. Despite the large volumes traded from newly listed CA Sales, the counter did not record a price change and closed the week flat.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	3-Nov-17	10-Nov-17		
<b>Furnmart</b>	53	55	2	3.77%
<b>BTCL</b>	152	155	3	1.97%
<b>Barclays</b>	600	610	10	1.67%
<b>Chobe</b>	911	912	1	0.11%
<b>Stanchart</b>	550	549	-1	-0.18%
<b>Sefalana</b>	1070	1060	-10	-0.93%
<b>RDCP</b>	268	265	-3	-1.12%
<b>Letlole</b>	233	230	-3	-1.29%
<b>Sechaba</b>	2000	1950	-50	-2.50%
<b>Lucara</b>	1950	1854	-96	-4.92%

## **DIVIDEND ANNOUNCEMENTS**

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
<b>FURNMART</b>	24.10.2017	Final	2.25		17.11.2017	28.11.2017
<b>TURNSTAR</b>	16.10.2017	Interim	1.806	7.194	17.11.2017	06.12.2017
<b>CHOPPIES</b>	20.09.2017	Final	2.1459		20.10.2017	21.11.2017

## **COMPANY MEETINGS**

Company	Meeting	Date and Time	Venue
<b>CHOPPIES</b>	AGM	30.11.2017 @ 1530hrs	Choppies Innovation Centre, Gaborone, Botswana
<b>MINERGY</b>	AGM	07.12.2017 @ 0830hrs	Minergy Boardroom, Unit B3&B4, Plot 43175, Phakalane, Botswana
<b>RDCP</b>	EGM	07.12.2017 @ 1430hrs	Real estate Office Park, Plot 5624, Broadhurst Industrial, Gaborone, Botswana

## **COMPANY NEWS**

### **Primetime Trading Notice – Final Results for the year ended 31 August 2017**

The Board of Directors of the Company has brought to the attention of linked unitholders that the consolidated profit after tax for the year ended 31 August 2017 is expected to be significantly lower than the prior year to 31 August 2016.

The reasons for this decrease are:

- profit on sale of investment properties was reported in the prior year which is profit in excess of normal operating margins, and
- fair value adjustments to investment properties.

In line with Botswana Stock Exchange rules, the Company will publish the audited final financial results for the period ended 31 August 2017 by 30 November 2017. Accordingly, linked unitholders are advised to exercise caution when dealing in their securities.

*[Source: Botswana Stock Exchange X-News]*

### **Afinitas Withdrawal of Cautionary Announcement**

Shareholders are referred to the cautionary announcements that have been published since 20<sup>th</sup> July 2017 and are advised that as negotiations have been terminated, caution is no longer required.

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	10-Nov-17		
<b>BTCL</b>	98	155	57	58.16%
<b>Barclays</b>	504	610	106	21.03%
<b>Chobe</b>	770	912	142	18.44%
<b>Afinitas</b>	94	104	10	10.64%
<b>NAP</b>	294	321	27	9.18%
<b>Coreshares</b>	3,670	3,938	268	7.30%
<b>Engen</b>	980	1050	70	7.14%
<b>New Gold</b>	11,720	12,550	830	7.08%
<b>Wilderness</b>	517	550	33	6.38%
<b>BIHL</b>	1,755	1,855	100	5.70%
<b>Minergy</b>	100	105	5	5.00%
<b>Letlole</b>	221	230	9	4.07%
<b>Primetime</b>	310	314	4	1.29%
<b>Turnstar</b>	325	328	3	0.92%
<b>Choppies</b>	240	242	2	0.83%
<b>CA Sales</b>	345	345	0	0.00%
<b>A-CAP Resources</b>	35	35	0	0.00%
<b>Magnum</b>	5	5	0	0.00%
<b>NewFunds</b>	0	0	0	0.00%
<b>Shumba</b>	117	116	-1	-0.85%
<b>RDCP</b>	270	265	-5	-1.85%
<b>G4S</b>	408	400	-8	-1.96%
<b>FPC</b>	257	250	-7	-2.72%
<b>New Plat</b>	10,490	9,775	-715	-6.82%
<b>Cresta</b>	128	115	-13	-10.16%
<b>Letshego</b>	229	197	-32	-13.97%
<b>Sefalana</b>	1,300	1060	-240	-18.46%
<b>Furnmart</b>	70	55	-15	-21.43%
<b>FNBB</b>	296	230	-66	-22.30%
<b>Lucara</b>	2,501	1,854	-647	-25.87%
<b>Sechaba</b>	2,700	1950	-750	-27.78%
<b>Stanchart</b>	775	549	-226	-29.16%
<b>AFR</b>	53	33	-20	-37.74%
<b>BOD</b>	40	20	-20	-50.00%

Indices	9-Nov-17	2-Nov-17	6 Day %
<b>BBI</b>	<b>177.26</b>	<b>176.93</b>	<b>0.19</b>
<b>GovI</b>	<b>176.21</b>	<b>175.89</b>	<b>0.18</b>
<b>CorpI</b>	<b>178.31</b>	<b>177.98</b>	<b>0.19</b>

## Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.24	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	113.07	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23		-	-	103.34	-	-	225.26	9 Jun/9 Dec
BDCL002	16/Aug/22		-	-		-	-	131.50	16 Feb & 16 Aug
BHC017	10/Dec/17		-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May 7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20		-	-	100.00	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.76	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	1.90%	1.70%	107.78	-	-	2008	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.40%	4.38%	123.00	-	-	1797	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	3.90%	3.85%	111.74	-	-	1997	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.00%	5.00%	125.69	-	-	1803	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.25%	5.25%	108.91	-	-	1228	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL05	8/Nov/17	8.25%	-	-	103.54	-	-	50	8 May / 8 Nov
LHL06	8/Nov/23	10.50%	-	-	111.98	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-		-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021	10/Jun/21		-	-	102.70	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	102.86	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19		-	-	103.26	-	-	98	Apr15/Oct15
SBBL064	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27		-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	100.09	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006	12/May/21		-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
<b>Total</b>						<b>0.00</b>	<b>0</b>	<b>12,792</b>	

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