



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	20-Oct-17	13-Oct-17	Wkly %	YTD %
DCI	8920.36	8922.52	-0.02	-5.11
FCI	1576.27	1576.27	0.00	-0.60

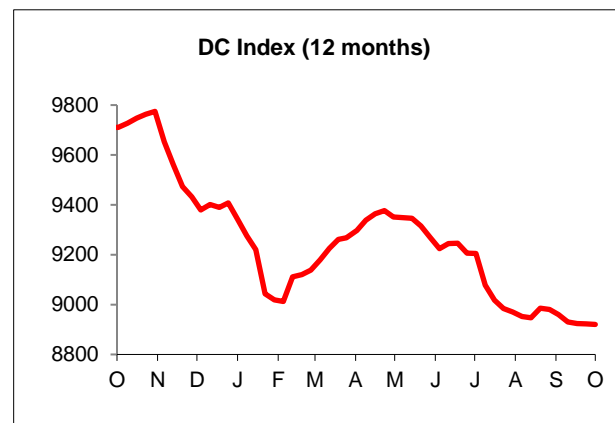
Week ending:				20-Oct-17			12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
600	490	BARCLAYS	600	-	600	90,418	24.4	4.1	2.8	13.7	5,113	373.6	852,161,252	
304	230	FNBB	230	233	233	0	10.2	4.4	2.2	11.9	5,973	500.5	2,563,700,000	
779	550	STANCHART	520	550	550	0	24.7	4.5	1.8	0.0	1,641	-40.6	298,350,611	
Financial Services														
1,885	1,731	BIHL	1,837	-	1,855	91,986	112.9	6.1	1.8	11.3	5,238	464.2	282,370,652	
240	190	LETSHEGO*	197	200	197	683,152	13.9	7.0	1.0	6.5	4,224	645.1	2,144,045,175	
Tourism/Hospitality														
911	756	CHOBE	911	-	911	0	46.3	5.1	3.0	12.7	815	64.1	89,439,642	
550	516	WIL	550	-	550	1,000	15.3	2.8	2.6	20.8	1,305	62.8	237,362,408	
131	115	CRESTA	112	115	115	180	13.9	12.1	1.2	7.0	212	30.4	184,634,944	
Energy														
1,050	935	ENGEN	1,050	-	1,050	9,649	76.1	7.3	3.6	14.8	1,677	113.3	159,722,220	
Mining														
105	105	MINERGY	90	105	105	170	-	-	5.3	0.0	395	-19.6	376,024,867	
Consumer Services														
410	385	G4S BOTSWANA*	392	400	400	0	20.3	5.1	3.3	12.2	320	26.2	80,000,000	
Retail														
305	220	CHOPPIES	220	250	242	246,027	2.0	0.8	2.1	42.3	3,155	74.6	1,303,628,341	
79	55	FURNMART*	53	55	55	1,292	1.2	2.2	0.5	4.4	334	75.9	606,446,080	
1,400	1,070	SEFALANA	1,060	1,070	1,070	1,454	27.8	2.6	1.7	20.9	2,683	128.3	250,726,709	
Property														
233	220	LETLOLE	228	235	233	9,293	12.1	5.2	1.0	8.8	652	74.1	280,000,000	
322	294	NAP	321	-	321	2,674	20.5	6.4	1.4	8.9	1,940	217.8	604,397,124	
316	302	PRIMETIME	311	314	314	0	14.2	4.5	1.5	10.6	768	72.5	244,650,684	
275	265	RDCP	268	270	268	2,501,492	7.9	2.9	0.8	7.4	931	126.6	347,547,222	
327	320	TURNSTAR	327	-	327	1,590	18.2	5.6	1.1	7.9	1,871	237.7	572,153,603	
257	245	FPC	-	-	250	40,000	12.3	4.9	1.3	15.3	998	65.3	399,384,638	
ICT														
150	85	BTCL	149	150	150	171,149	13.6	9.1	0.8	6.6	1,575	237.3	1,050,000,000	
Investment Holding														
-	-	OLYMPIA	-	-	20	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000	
Beverages														
3,000	2,000	Sechaba**	1,925	2,000	2,000	0	70.3	3.5	5.0	28.0	2,660	95.1	133,014,875	
Venture Capital														
104	94	AFINITAS	-	-	104	0	-	-	2.6	0.0	223	-7.5	213,946,250	
Domestic sector totals and weighted averages						3,851,526		4.7	1.9	14.3	44,710	3,619.8	13,302,307,297	
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915	
-	-	INVESTEC	7,456	7,937	5,315	0	288.7	5.4	0.3	2.5	16,379	6,609.9	308,172,606	
Mining														
-	-	ANGLO	19,029	19,531	21,800	0	459.2	2.1	1.1	6.8	306,391	45,315	1,405,465,332	
Venture capital														
35	35	A-CAP RESOURCES	-	-	35	0	0.0	0.0	0.7	0.0	305	-22.4	871,884,866	
53	53	AFR	33	53	53	0	0.0	0.0	1.8	0.0	332	-12.8	626,689,024	
40	18	BOD	20	26	20	0			0.9	0.0	92	-3.8	459,047,208	
3,172	1,950	LUCARA	-	-	1,950	0	66.5	3.4	3.6	19.0	7,461	392.5	382,619,334	
5	4	MAGNUM	-	-	5	0					43		850,375,705	
117	117	SHUMBA**	90	116	117	152	0.0	0.0	3.4	0.0	310	-2.6	264,604,249	
Foreign Sector Totals						152		2.2	1.4	0.0	334,378	52,318.5	12,831,738,239	
ETF														
4012	3666	CORESHARES	3,918	3,955	3938	0	197.9	5.0					761,860	
-	-	NEW FUNDS	-	-	-	0	43.5						4,400,000	
12820	11720	NEW GOLD	12,500	12,600	12,550	0							2,250,000	
9775	9530	NEWPLAT	9,300	9,450	9,775	0							1,900,000	
ETF Totals						0								
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						3,851,678		2.5	0.0	0.0	379,088	55,938.3	26,143,357,396	
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	20-Oct	13-Oct
Inflation	Sept	3.20%
	Aug	3.40%
Bank Rate	5.50%	5.50%
Prime Rate	7.00%	7.00%
14dayBoBC**	1.45%	1.42%
91dayBoBC**	1.38%	1.38%

FX Rates	20-Oct	13-Oct	change
US\$	0.0967	0.0975	-0.82%
£ Stg	0.0737	0.0734	0.41%
Rand	1.3164	1.3084	0.61%
Euro	0.0818	0.0823	-0.61%
Yen	10.9500	10.9200	0.27%
AUD	0.1235	0.1244	-0.73%
SDR	0.0685	0.0689	-0.58%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** shed 0.02% to close the week at 8920.36 points. The **FCI** had another flat week, closing at 1576.27 points. Turnover for the week amounted to **BWP11,409,847** off a volume of **3,851,678 shares** traded.

Price movements for the week were insignificant, with some of the property counters seeing minor gains. **Sefalana** was the sole loser, shedding 10 thebe to close at 1070 thebe.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	13-Oct-17	20-Oct-17		
RDCP	266	268	2	0.75%
Letlole	232	233	1	0.43%
Turnstar	326	327	1	0.31%
Sefalana	1080	1070	-10	-0.93%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
G4S	20.09.2017	Interim	12.13		13.10.2017	31.10.2017
FNBB	31.08.2017	Final	6		06.10.2017	27.10.2017
RDCP	14.08.2017	Interim	0.07	3.5	13.10.2017	27.10.2017
ENGEN	27.09.2017	Interim	15		13.10.2017	20.10.2017
CHOPPIES	20.09.2017	Final	2.1459		20.10.2017	21.11.2017
BARCLAYS	07.09.2017	Interim	11.735		06.10.2017	20.10.2017

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
BTCL	AGM	31.10.2017 @ 0900hrs	Travel Lodge, Block 3, Gaborone, Botswana
FNBB	AGM	02.11.2017 @ 1300hrs	Avani Hotel, Gaborone, Botswana
SEFALANA	AGM	27.10.2017 @ 1600hrs	Sefalana Head Office, Gaborone, Botswana

ECONOMIC NEWS

Inflation falls to 3.2% in September – Headline inflation fell to 3.2 percent from 3.4 percent in August. According to the latest data from Statistic Botswana, inflation fell for some commodity groups, including: *food and non-alcoholic beverages* (from 3.8 to 2.8 percent); *housing, water, electricity, gas and other fuels* (from 6.3 to 5.8 percent); *furnishing, household equipment and routine maintenance* (from 3.4 to 3.1 percent); *health* (from 2.1 to 2.0 percent); *recreation and culture* (from 2.5 to 2.2 percent); and *restaurants and hotels* (from 3.9 to 3.7 percent). However, this was partly offset by rising inflation for: *alcoholic beverages and tobacco* (from 4.9 to 5.0 percent); *clothing and footwear* (from 2.9 to 3.0 percent); *transport* (from 1.6 to 1.7 percent); *communication* (from 0.3 to 1.3 percent); and *miscellaneous goods and services* (from 2.7 to 2.8). Inflation was unchanged for *education* (4.2 percent). The trimmed mean measure of core inflation and inflation excluding administered prices fell from 2.9 to 2.7 percent and 3.3 to 3.0 percent, respectively.

[Source: Bank of Botswana]

COMPANY NEWS

Afinitas Further Cautionary Announcement

Further to the cautionary announcement dated 25th September 2017, Shareholders of Afinitas (“Shareholders”) are advised that negotiations are still in progress which if successfully concluded may have an impact on the price of the Company’s securities. Accordingly, Shareholders are advised to exercise caution when dealing in the Company’s securities until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

Choppies Further Cautionary Announcement

Shareholders are referred to the cautionary announcement dated 6 September 2017 in which the Board of Choppies advised shareholders that Choppies has entered into negotiations with a third party in KZN, South Africa for acquisition of retail outlets, which if successfully concluded, and subject to relevant regulatory approval, will result in a transaction that might have an impact on the price of the Company's shares. Shareholders are advised that the transaction is still awaiting regulatory approval and expected to be concluded before the end of October 2017. Accordingly, shareholders are advised to exercise caution when dealing in the Company's shares until a further announcement is made.

[Source: Botswana Stock Exchange X-News]

Cresta Appoints New Managing Director

Cresta Marakanelo Limited has announced the appointment of Mr Mokwena Morulane as its new Managing Director with effect from 09 October 2017. Mr Morulane is a fellow of the Association of Chartered Certified Accountants, and a member of the Chartered Institute of Secretaries in Southern Africa. He holds a BA (Hons) in Accounting from the University of Luton, United Kingdom. He has also completed a Management Development Programme with the University of Stellenbosch Business School, South Africa. Mr Morulane started his career at Deloitte, and has held leadership roles in the mining and financial services sectors. Most recently he was at Botswana Oil Limited, where he held the position of General Manager – Corporate Services.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	20-Oct-17		
BTCL	98	150	52	53.06%
Barclays	504	600	96	19.05%
Chobe	770	911	141	18.31%
Afinitas	94	104	10	10.64%
NAP	294	321	27	9.18%
Coreshares	3,670	3,938	268	7.30%
Engen	980	1050	70	7.14%
New Gold	11,720	12,550	830	7.08%
Wilderness	517	550	33	6.38%
BIHL	1,755	1,855	100	5.70%
Letlole	221	233	12	5.43%
Minergy	100	105	5	5.00%
Primetime	310	314	4	1.29%
Choppies	240	242	2	0.83%
Turnstar	325	327	2	0.62%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	0	0	0	0.00%
AFR	53	53	0	0.00%
Shumba	117	117	0	0.00%
RDCP	270	268	-2	-0.74%
G4S	408	400	-8	-1.96%
FPC	257	250	-7	-2.72%
New Plat	10,490	9,775	-715	-6.82%
Cresta	128	115	-13	-10.16%
Letshego	229	197	-32	-13.97%
Sefalana	1,300	1070	-230	-17.69%
FNBB	296	233	-63	-21.28%
Furnmart	70	55	-15	-21.43%
Lucara	2,501	1,950	-551	-22.03%
Sechaba	2,700	2000	-700	-25.93%
Stanchart	775	550	-225	-29.03%
BOD	40	20	-20	-50.00%

Indices	19-Oct-17	12-Oct-17	6 Day %
BBI	176.34	176.16	0.10
GovI	174.98	174.83	0.09
CorpI	177.71	177.49	0.12

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.24	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	113.07	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23		-	-	103.34	-	-	225.26	9 Jun/9 Dec
BDCI002	16/Aug/22		-	-		-	-	131.50	16 Feb & 16 Aug
BHC017	10/Dec/17		-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20		-	-	100.00	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/ Sep1/ Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.76	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	2.20%	2.05%	107.78	-	-	2008	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.55%	4.40%	122.04	-	-	1797	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	4.10%	4.00%	110.43	-	-	1997	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.20%	5.08%	125.69	-	-	1803	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.45%	5.33%	108.91	-	-	1228	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL05	8/Nov/17	8.25%	-	-	103.54	-	-	50	8 May / 8 Nov
LHL06	8/Nov/23	10.50%	-	-	111.98	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021	10/Jun/21		-	-	102.70	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	102.86	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19		-	-	103.26	-	-	98	Apr15/Oct15
SBBL064	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27		-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	100.09	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006	12/May/21		-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
Total						0.00	0	12,792	

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