



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	25-Aug-17	18-Aug-17	Wkly %	YTD %
DCI	8951.75	8970.33	-0.21	-4.78
FCI	1581.68	1581.65	0.00	-0.26

Week ending:				25-Aug-17		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t	t	t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
590	474	BARCLAYS	-	-	590	590	12,802	27.1	4.6	2.9	12.9	5,028	389.2	852,161,252
305	235	FNBB	235	240	235	235 - 239	14,401,706	10.2	4.3	2.2	11.3	6,025	530.8	2,563,700,000
790	560	STANCHART	-	560	560	-	0	37.2	6.6	1.6	21.0	1,671	79.7	298,350,611
Financial Services														
1,885	1,685	BIHL	1,850	-	1,882	1,882	172,279	112.9	6.0	1.8	11.1	5,290	475.3	281,070,652
240	180	LETSHEGO*	192	195	194	194 - 196	275,517	14.3	7.4	1.0	6.2	4,159	669.7	2,144,045,175
Tourism/Hospitality														
845	749	CHOBE	845	850	845	845	42,414	46.3	5.5	2.8	11.8	756	64.1	89,439,642
525	516	WIL	525	-	525	525	53,500	15.3	2.9	2.5	19.9	1,246	62.8	237,362,408
131	121	CRESTA	127	130	130	130	237,623	12.0	9.3	1.3	6.4	240	37.4	184,634,944
Energy														
1,021	838	ENGEN	1,020	-	1,021	1,021	4,329	76.1	7.5	3.2	12.3	1,631	132.7	159,722,220
Mining														
105	105	MINERGY	-	105	105	-	0	-	-	-	-	395	-	376,024,867
Consumer Services														
410	360	G4S BOTSWANA*	-	400	400	400	91,504	19.6	4.9	3.7	12.5	320	25.5	80,000,000
Retail														
380	220	CHOPPIES	229	256	256	256	45,553	2.6	1.0	2.2	59.2	3,337	56.4	1,303,628,341
85	60	FURNMART*	-	60	60	60	19,508	1.2	2.0	0.5	4.8	364	75.9	606,446,080
1,400	1,070	SEFALANA	-	1,115	1,115	1,115	151,623	27.8	2.5	1.7	21.8	2,796	128.3	250,726,709
Property														
233	220	LETLOLE	218	232	232	232 - 233	6,009	12.1	5.2	1.0	7.6	650	85.4	280,000,000
322	294	NAP	321	324	321	321	3,079,524	20.5	6.4	1.4	8.9	1,940	217.8	604,397,124
316	302	PRIMETIME	316	-	316	316	2,055,270	14.2	4.5	1.5	10.7	773	72.5	244,650,684
275	265	RDCP	-	274	274	274	318,025	7.9	2.9	0.9	7.5	952	126.6	347,547,222
326	320	TURNSTAR	325	-	325	325	2,914,615	18.2	5.6	1.1	7.8	1,859	237.7	572,153,603
257	245	FPC	-	-	245	245	75,000	12.3	5.0	1.2	25.6	931	36.4	380,000,000
ICT														
147	85	BTCL	-	147	147	147	1,547,747	13.6	9.2	0.8	6.5	1,544	237.3	1,050,000,000
Investment Holding														
-	-	OLYMPIA	-	-	20	-	0	0.0	0.0	0.2	3.2	6	1.8	28,600,000
Beverages														
3,000	2,000	Sechaba**	-	2,000	2,000	2,000	82,400	70.3	3.5	5.0	28.0	2,660	95.1	133,014,875
Venture Capital														
104	94	AFINITAS	-	-	104	-	0	-	↗	2.5	0.0	223	-3.3↗	213,946,250
Domestic sector totals and weighted averages						25,586,948		4.9	1.8	16.4	44,794	3,835.2	13,281,622,659	
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	7,534	8,300	5,315	-	0	277.7	5.2	0.3	2.6	16,379	6,359.6	308,172,606
Mining														
-	-	ANGLO	17,109	17,826	21,800	-	0	452.6	2.1	1.1	6.9	306,391	44,669	1,405,465,332
Venture capital														
35	35	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.6	0.0	305	-14.0	871,884,866
53	53	AFR	44	-	53	-	0	0.0	0.0	1.7	0.0	323	-12.4	608,996,716
40	19	BOD	-	-	19	-	0	-	-	0.9	0.0	87	-3.6	459,047,208
3,478	2,001	LUCARA	2,034	2,286	2,285	-	0	66.5	2.9	4.3	22.6	8,743	386.9	382,619,334
5	4	MAGNUM	-	5	5	-	0	-	-	-	-	43	-	850,375,705
117	117	SHUMBA**	-	-	117	-	0	0.0	0.0	3.2	51.6	310	6.0	264,604,249
Foreign Sector Totals						0		2.2	1.4	0.0	335,646	51,433.5	12,814,045,931	
ETF														
4012	3666	CORESHARES	3,941	3,978	3917	3915 - 3917	297	120.4	3.1	-	-	-	-	761,860
-	-	NEW FUNDS	-	-	-	-	0	33.6	-	-	-	-	-	4,400,000
13400	11720	NEW GOLD	12,410	12,510	12,580	12,580	5,390	-	-	-	-	-	-	2,250,000
10620	9530	NEWPLAT	9,720	9,860	9,530	-	0	-	-	-	-	-	-	1,900,000
ETF Totals						5,687								
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						25,592,635		2.5	0.0	0.0	380,440	55,268.7	26,096,430,450	
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
99	99	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

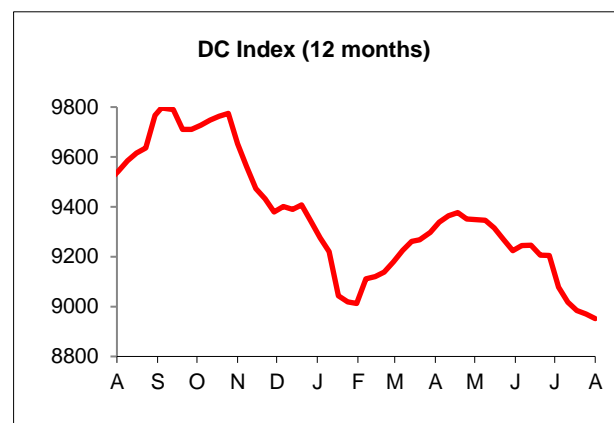
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Key Rates

Interest Rates	25-Aug	18-Aug
Inflation	July	3.40%
	June	3.50%
Bank Rate	5.50%	5.50%
Prime Rate	7.00%	7.00%
14dayBoBC**	1.42%	1.39%
91dayBoBC**	1.37%	1.37%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	25-Aug	18-Aug	change
US\$	0.0981	0.0977	0.41%
£ Stg	0.0766	0.0758	1.06%
Rand	1.2917	1.2951	-0.26%
Euro	0.0831	0.0833	-0.24%
Yen	10.7500	10.6800	0.66%
AUD	0.1235	0.1233	0.19%
SDR	0.0695	0.0694	0.14%



MARKET COMMENTARY

The **DCI** dipped by 0.21% to close the week at 8951.75 points. The **FCI** had yet another flat week, closing at 1581.68 points. Turnover for the week amounted to **BWP72,410,239** off a volume of **25,592,635** shares traded.

On the domestic board, **Turnstar** was the biggest gainer of the week, up by 4 thebe to close at 325 thebe. **FNBB** and **Letshego** were the biggest losers, shedding 4 thebe and 2 thebe to close at 235 thebe and 194 thebe respectively.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	18-Aug-17	25-Aug-17		
New Gold	12,060	12,580	520	4.31%
Coreshares	3844	3917	73	1.90%
Turnstar	321	325	4	1.25%
Engen	1020	1021	1	0.10%
BIHL	1883	1882	-1	-0.05%
Letlole	233	232	-1	-0.43%
Letshego	196	194	-2	-1.02%
FNBB	239	235	-4	-1.67%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	22.06.2017	Final	11.09		14.07.2017	25.08.2017
FPC	30.06.2017	Final	0.14	13.55	18.08.2017	27.09.2017
SECHABA	26.07.2017	Interim	28		18.08.2017	05.09.2017
LETLOLE	29.06.2017	Final	0.05	7.00	14.07.2017	25.08.2017
SEFALANA	26.07.2017	Final	25		11.08.2017	01.09.2017
NAP	26.07.2017	Final	1	10.46	18.08.2017	01.09.2017
RDCP	14.08.2017	Interim	0.07	3.5	13.10.2017	27.10.2017

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
WIL	AGM	30.08.2017 @ 0930hrs	Deloitte House, Fairgrounds Office Park, Gaborone, Botswana

ECONOMIC NEWS

Bank of Botswana keeps the Bank Rate unchanged at 5.5 percent – The Bank Rate was maintained at 5.5 percent at the Monetary Policy Committee (MPC) meeting held on August 22, 2017. The outlook for price stability remains positive with inflation forecast to be low and close to the lower bound of the 3 – 6 percent objective range in the medium term.

[Source: Bank of Botswana]

COMPANY NEWS

Sefalana Further Cautionary Announcement

The board of Sefalana previously reported in July 2017, that discussions were in their final stages with a third party in the region pertaining to a potential transaction. The board has notified shareholders that agreements have now been finalized between the group and a consortium of companies in the fast moving consumer goods sector in South Africa, with the objective of acquiring a number of target supermarket and wholesale chains across the country. The largest participant in this consortium is stated to be Unitrade Management Services (Pty) Limited (UMS).

Sefalana will invest R250 million in this consortium and will participate in the board of the consortium. The company states this investment is expected to generate a return that will significantly increase the profitability of the Sefalana group. The transaction is subject to a number of regulatory and procedural matters expected to be concluded by end of October 2017. Further updates will be provided to shareholders in due course. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's shares until a further announcement is made.

[Source: Botswana Stock Exchange X-News]

RDCP Further Cautionary Announcement

Further to the cautionary announcement dated 07 August 2017, Unitholders of the Company are advised that negotiations are still in progress which if successfully concluded may have an impact on the value of the Company's Linked Units. Accordingly, Unitholders are advised to exercise caution in the trading of the Company's Linked Units and should consult their professional advisers before dealing in the Company's Linked Units until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	25-Aug-17		
BTCL	98	147	49	50.00%
Barclays	504	590	86	17.06%
Afinitas	94	104	10	10.64%
Chobe	770	845	75	9.74%
NAP	294	321	27	9.18%
New Gold	11,720	12,580	860	7.34%
BIHL	1,755	1,882	127	7.24%
Coreshares	3,670	3,917	247	6.73%
Choppies	240	256	16	6.67%
Minergy	100	105	5	5.00%
Letlole	221	232	11	4.98%
Engen	980	1021	41	4.18%
Primetime	310	316	6	1.94%
Cresta	128	130	2	1.56%
Wilderness	517	525	8	1.55%
RDCP	270	274	4	1.48%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	0	0	0	0.00%
AFR	53	53	0	0.00%
Shumba	117	117	0	0.00%
Turnstar	325	325	0	0.00%
G4S	408	400	-8	-1.96%
FPC	257	245	-12	-4.67%
Lucara	2,501	2,285	-216	-8.64%
New Plat	10,490	9,530	-960	-9.15%
Sefalana	1,300	1115	-185	-14.23%
Furnmart	70	60	-10	-14.29%
Letshego	229	194	-35	-15.28%
FNBB	296	235	-61	-20.61%
Sechaba	2,700	2000	-700	-25.93%
Stanchart	775	560	-215	-27.74%
BOD	40	19	-21	-52.50%

Indices	24-Aug-17	17-Aug-17	6 Day %
BBI	174.69	174.52	0.10
GovI	173.68	173.55	0.07
CorpI	175.70	175.49	0.12

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	102.95	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	113.28	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	100.27	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23		-	-	-	-	-	225.26	9 Jun/9 Dec
BHC017	10/Dec/17		-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20		-	-	83.14	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep 1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.58	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	2.65%	2.55%	111.99	-	-	1958	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.60%	4.45%	125.34	-	-	1697	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	4.20%	4.10%	113.39	-	-	1897	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.25%	5.12%	128.78	-	-	1653	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.50%	5.30%	108.86	-	-	1128	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL05	8/Nov/17	8.25%	-	-	103.17	-	-	50	8 May / 8 Nov
LHL06	8/Nov/23	10.50%	-	-	109.76	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	111.81	-	-	25	8 May / 8 Nov
NDB 001	1/Aug/17	11.25%	-	-	100.15	-	-	165	Feb 1 / Aug 1
PTP021	10/Jun/21		-	-	-	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	-	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL062	15/Oct/17		-	-	99.99	-	-	67	Jan15/Apr15/Jul15/Oct15
SBBL063	15/Oct/19		-	-	102.97	-	-	98	Apr15/Oct15
SBBL064	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27		-	-	-	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	99.98	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	-	-	-	50	June20 / Dec 20
SCBB 006	12/May/21		-	-	99.99	-	-	70	May12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	0.00	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
Total						0.00	0	12,393	

* The Government Bonds trade OTC and daily trades are reported to the BSE by the Bank of Botswana. Only the last traded price is reported

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