



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	18-Aug-17	11-Aug-17	Wkly %	YTD %
DCI	8970.33	8984.87	-0.16	-4.58
FCI	1581.65	1581.65	0.00	-0.26

12 month range		Week ending:		18-Aug-17		12 months rolling							
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC													
<i>Commercial Banks</i>													
590	474	BARCLAYS	588	595	590	590	77,013	27.1	4.6	2.9	12.9	5,028	389.2
305	239	FNBB	236	239	239	239	4,706,789	10.2	4.3	2.3	11.5	6,127	530.8
790	560	STANCHART	510	560	560	560	506,457	37.2	6.6	1.6	21.0	1,671	79.7
<i>Financial Services</i>													
1,885	1,685	BIHL	1,850	1,883	1,883	1,883	133,259	112.9	6.0	1.8	11.1	5,293	475.3
240	180	LETSEGO*	195	197	196	196 - 199	3,965,034	14.3	7.3	1.0	6.3	4,202	669.7
<i>Tourism/Hospitality</i>													
845	749	CHOBE	845	850	845	845	147,853	50.0	5.9	2.8	11.8	756	64.1
525	516	WIL	-	-	525	-	0	15.3	2.9	2.5	19.9	1,246	62.8
131	121	CRESTA	127	130	130	130	21,200	12.0	9.3	1.3	6.4	240	37.4
<i>Energy</i>													
1,020	838	ENGEN	1,020	-	1,020	1001 - 1020	270,022	76.1	7.5	3.2	12.3	1,629	132.7
<i>Mining</i>													
105	105	MINERGY	90	105	105	-	0	-	-	-	-	395	-
<i>Consumer Services</i>													
410	360	G4S BOTSWANA*	390	400	400	400	70,980	19.6	4.9	3.7	12.5	320	25.5
<i>Retail</i>													
380	220	CHOPPIES	229	-	256	256	434,158	2.6	1.0	2.2	59.2	3,337	56.4
85	60	FURNMART*	-	-	60	60	64,900	1.2	2.0	0.5	4.8	364	75.9
1,400	1,070	SEFALANA	1,075	-	1,115	1100 - 1115	4,453,478	27.8	2.5	1.7	21.8	2,796	128.3
<i>Property</i>													
233	220	LETLOLE	-	233	233	221 - 233	17,525,807	12.1	5.2	1.0	7.6	652	85.4
322	294	NAP	-	-	321	-	0	20.5	6.4	1.4	8.9	1,940	217.8
316	302	PRIMETIME	312	316	316	316	2,153	14.2	4.5	1.5	10.7	773	72.5
275	265	RDCP	270	275	274	274	27,900	7.9	2.9	0.9	7.5	952	126.6
326	320	TURNSTAR	321	325	321	321	1,223,600	18.2	5.7	1.1	7.7	1,837	237.7
257	245	FPC	221	-	245	245	300,592	12.3	5.0	1.2	25.6	931	36.4
<i>ICT</i>													
147	85	BTCL	146	147	147	147	694,064	13.6	9.2	0.8	6.5	1,544	237.3
<i>Investment Holding</i>													
-	-	OLYMPIA	-	-	20	-	0	0.0	0.0	0.2	3.2	6	1.8
<i>Beverages</i>													
3,000	2,000	Sechaba**	1,950	2,000	2,000	2,000	4,751,434	70.3	3.5	5.0	28.0	2,660	95.1
<i>Venture Capital</i>													
104	94	AFINITAS	-	-	104	-	0	-	-	2.5	0.0	223	-3.3
Domestic sector totals and weighted averages							39,376,693		4.9	1.8	16.4	44,921	3,835.2
13,281,622,659													
FOREIGN													
<i>Main board</i>													
<i>Financial Services</i>													
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3
-	-	INVESTEC	7,763	8,291	5,315	-	0	280.7	5.3	0.3	2.5	16,379	6,426.7
<i>Mining</i>													
-	-	ANGLO	17,018	17,709	21,800	-	0	454.5	2.1	1.1	6.8	306,391	44,852
<i>Venture capital</i>													
35	35	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.6	0.0	305	-14.0
53	53	AFR	44	-	53	-	0	0.0	0.0	1.7	0.0	323	-12.4
40	19	BOD	-	-	19	-	0	-	-	0.9	0.0	87	-3.7
3,478	2,001	LUCARA	2,034	2,286	2,285	2283 - 2285	55,406	66.5	2.9	4.3	22.5	8,743	388.5
5	4	MAGNUM	-	5	5	-	0	-	-	-	-	43	-
117	117	SHUMBA**	90	117	117	-	0	0.0	0.0	3.2	51.4	310	6.0
Foreign Sector Totals							55,406		2.2	1.4	0.0	335,646	51,685.0
12,814,045,931													
ETF													
4012	3666	CORESHARES	3,856	3,892	3844	-	0	120.4	3.1	-	-	-	761,860
-	-	NEW FUNDS	-	-	-	-	0	33.5	-	-	-	-	4,400,000
13400	11720	NEW GOLD	12,500	12,600	12,060	-	0	-	-	-	-	-	2,250,000
10620	9530	NEWPLAT	9,800	9,850	9,530	-	0	-	-	-	-	-	1,900,000
ETF Totals							0						
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							39,432,099		2.5	0.0	0.0	380,567	55,520.1
26,096,430,450													
* Adjusted for split													
**PAT has been annualized													
UNLISTED													
99	99	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2
68,750,000													

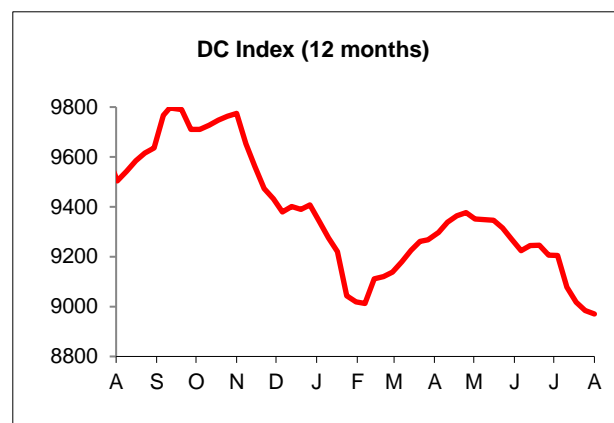
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Key Rates

Interest Rates	18-Aug	11-Aug
Inflation	July	3.40%
	June	3.50%
Bank Rate	5.50%	5.50%
Prime Rate	7.00%	7.00%
14dayBoBC**	1.39%	1.42%
91dayBoBC**	1.37%	1.37%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	18-Aug	11-Aug	change
US\$	0.0977	0.0972	0.51%
£ Stg	0.0758	0.0749	1.20%
Rand	1.2951	1.3056	-0.80%
Euro	0.0833	0.0826	0.85%
Yen	10.6800	10.6100	0.66%
AUD	0.1233	0.1231	0.15%
SDR	0.0694	0.0689	0.73%



MARKET COMMENTARY

The **DCI** shed 0.16% to close the week at 8970.33 points. The **FCI** was flat at 1581.65 points. Turnover for the week amounted to **BWP220,759,660** off a volume of **39,432,099** shares traded with **Sechaba**, **Sefalana**, and **Letlole** accounting for the bulk of turnover.

Engen and **Sefalana** were the biggest gainers of the week, climbing by 20 thebe and 15 thebe to close at 1020 thebe and 1115 thebe respectively. **Letshego** was the biggest loser, shedding 4 thebe to close at 196 thebe.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	11-Aug-17	18-Aug-17		
Engen	1000	1020	20	2.00%
Sefalana	1100	1115	15	1.36%
Chobe	843	845	2	0.24%
FNBB	240	239	-1	-0.42%
Letshego	200	196	-4	-2.00%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	22.06.2017	Final	11.09		14.07.2017	25.08.2017
FPC	30.06.2017	Final	0.14	13.55	18.08.2017	27.09.2017
SECHABA	26.07.2017	Interim	28		18.08.2017	05.09.2017
LETLOLE	29.06.2017	Final	0.05	7.00	14.07.2017	25.08.2017
SEFALANA	26.07.2017	Final	25		11.08.2017	01.09.2017
NAP	26.07.2017	Final	1	10.46	18.08.2017	01.09.2017
RDGP	14.08.2017	Interim	0.07	3.5	13.10.2017	27.10.2017

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
WIL	AGM	30.08.2017 @ 0930hrs	Deloitte House, Fairgrounds Office Park, Gaborone, Botswana

ECONOMIC NEWS

Inflation decreases to 3.4 percent in July - Headline inflation slowed to 3.4 percent, from 3.5 percent in June. According to the latest data from Statistics Botswana, inflation decreased for: alcoholic beverages and tobacco (from 5.1 to 4.9 percent) and transport (from 1.5 to 1.4 percent). However, this was offset by inflation increasing with respect to: clothing and footwear (2.8 percent to 3 percent); housing, water, electricity, gas and other fuels (from 6 to 6.3 percent); furnishing, household equipment and routine maintenance (from 3.4 to 3.5 percent); health (from 1.9 to 2 percent); recreation and culture (from 2.5 to 2.6 percent); education (4.1 percent to 4.2 percent); and restaurants and hotels (3.7 percent to 4 percent). Meanwhile, inflation remained unchanged for food and non-alcoholic beverages (4.3 percent); communication (0.3 percent); and miscellaneous goods and services (2.7 percent). The trimmed mean measure of core inflation and inflation excluding administered prices were unchanged from the June figures of 2.9 percent and 3.3 percent, respectively.

[Source: Bank of Botswana]

COMPANY NEWS

RDGP Abridged Unaudited Financial Results for the half year ended 30 June 2017

RDGP has released interim results. Key highlights include a 5% increase in revenue to BWP43.9 million (H1 2016: BWP41.7 million). Net profit was up 8% to BWP28.3 million (H1 2016: BWP26.3 million). Earnings per linked unit were 6.83 thebe (H1 2016: 6.14 thebe). The balance sheet grew 9.8% to BWP1.46 billion (H1 2016: BWP1.33 billion). The investment & property portfolio saw growth of 12% to BWP1.26 billion (H1 2016: BWP1.12 billion). Borrowings were up 5.1% to BWP215.3 million (H1 2016: BWP204.8 million). Equity increased 9.7% to BWP931.1 million (H1 2016: BWP848.5 million). A gross interim distribution of 3.57 thebe per linked unit has been declared.

[Source: Company Financials]

Afinitas Further Cautionary Announcement

Further to the cautionary announcement dated 20th July 2017, shareholders of Afinitas have been advised that negotiations are still in progress which if successfully concluded may have an impact on the price of the company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the company's securities until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	18-Aug-17		
BTCL	98	147	49	50.00%
Barclays	504	590	86	17.06%
Afinitas	94	104	10	10.64%
Chobe	770	845	75	9.74%
NAP	294	321	27	9.18%
BIHL	1,755	1,883	128	7.29%
Choppies	240	256	16	6.67%
Letlole	221	233	12	5.43%
Minergy	100	105	5	5.00%
Coreshares	3,670	3,844	174	4.74%
Engen	980	1020	40	4.08%
New Gold	11,720	12,060	340	2.90%
Primetime	310	316	6	1.94%
Cresta	128	130	2	1.56%
Wilderness	517	525	8	1.55%
RDCP	270	274	4	1.48%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	0	0	0	0.00%
AFR	53	53	0	0.00%
Shumba	117	117	0	0.00%
Turnstar	325	321	-4	-1.23%
G4S	408	400	-8	-1.96%
FPC	257	245	-12	-4.67%
Lucara	2,501	2,285	-216	-8.64%
New Plat	10,490	9,530	-960	-9.15%
Sefalana	1,300	1115	-185	-14.23%
Furnmart	70	60	-10	-14.29%
Letshego	229	196	-33	-14.41%
FNBB	296	239	-57	-19.26%
Sechaba	2,700	2000	-700	-25.93%
Stanchart	775	560	-215	-27.74%
BOD	40	19	-21	-52.50%

Indices	17-Aug-17	10-Aug-17	6 Day %
BBI	174.52	174.32	0.11
GovI	173.55	173.36	0.11
CorpI	175.49	175.29	0.11

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	102.95	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	113.28	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	100.27	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23		-	-	-	-	-	225.26	9 Jun/9 Dec
BHC017	10/Dec/17		-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20		-	-	83.14	-	-	126	Feb11/Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.58	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	2.65%	2.55%	111.99	-	-	1958	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.60%	4.45%	125.34	-	-	1697	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	4.20%	4.10%	113.39	-	-	1897	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.25%	5.12%	128.78	-	-	1653	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.50%	5.35%	108.86	23,871,831.50	22,000	1128	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL05	8/Nov/17	8.25%	-	-	103.17	-	-	50	8 May / 8 Nov
LHL06	8/Nov/23	10.50%	-	-	109.76	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	111.81	-	-	25	8 May / 8 Nov
NDB 001	1/Aug/17	11.25%	-	-	100.15	-	-	165	Feb 1 / Aug 1
PTP021	10/Jun/21		-	-	-	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	-	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL062	15/Oct/17		-	-	99.99	-	-	67	Jan15/Apr15/Jul15/Oct15
SBBL063	15/Oct/19		-	-	102.97	-	-	98	Apr15/Oct15
SBBL064	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27		-	-	-	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	99.98	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	-	-	-	50	June20 / Dec 20
SCBB 006	12/May/21		-	-	99.99	-	-	70	May12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	0.00	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	-	-	205	Dec 27/Jun 26
Total						23,871,831.50	22,000	12,393	

* The Government Bonds trade OTC and daily trades are reported to the BSE by the Bank of Botswana. Only the last traded price is reported

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