



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	28-Jul-17	21-Jul-17	Wkly %	YTD %
DCI	9077.68	9204.67	-1.38	-3.44
FCI	1581.70	1581.70	0.00	-0.26

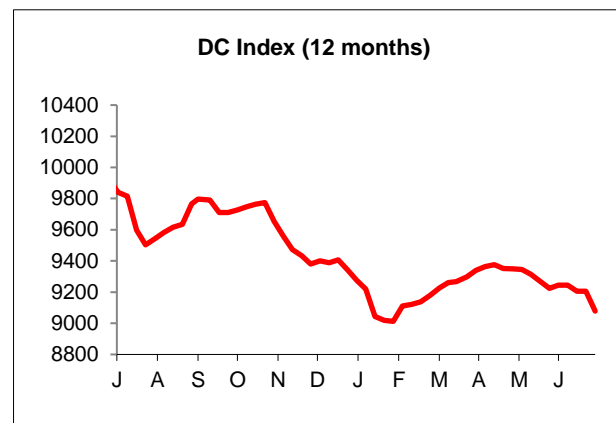
Week ending:				28-Jul-17		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
590	463	BARCLAYS	585	590	589	589 - 590	4,088	27.1	4.6	2.9	12.9	5,019	389.2	852,161,252
320	250	FNBB	245	250	250	250 - 260	450,372	10.2	4.1	2.4	12.1	6,409	530.8	2,563,700,000
800	565	STANCHART	-	-	565	565 - 620	487,094	37.2	6.6	1.7	21.1	1,686	79.7	298,350,611
Financial Services														
1,885	1,677	BIHL	1,863	1,885	1,885	1,885	5,601	112.9	6.0	1.8	11.1	5,298	475.3	281,070,652
241	180	LETSHEGO*	205	207	207	207 - 208	1,365,132	14.3	6.9	1.1	6.6	4,438	669.7	2,144,045,175
Tourism/Hospitality														
839	737	CHOBE	839	842	839	839	1,017	50.0	6.0	2.8	11.7	750	64.1	89,439,642
525	505	WIL	525	-	525	525	2,283	15.3	2.9	2.5	19.9	1,246	62.8	237,303,381
131	121	CRESTA	129	131	131	131	1,093	12.0	9.2	1.4	6.5	242	37.4	184,634,944
Energy														
1,000	820	ENGEN	991	1,010	1,000	1,000	3,544	76.1	7.6	3.2	12.0	1,597	132.7	159,722,220
Mining														
105	105	MINERGY	90	-	105	-	0	-	-	-	-	395	-	376,024,867
Consumer Services														
410	360	G4S BOTSWANA*	395	400	400	-	0	19.6	4.9	3.7	12.5	320	25.5	80,000,000
Retail														
400	220	CHOPPIES	235	-	256	255 - 256	676,340	2.6	1.0	2.2	59.2	3,337	56.4	1,303,628,341
90	60	FURNMART*	55	60	60	60	5,587	1.2	2.0	0.5	4.8	364	75.9	606,446,080
1,400	1,070	SEFALANA	1,075	1,114	1,115	1,115	6,482	27.8	2.5	1.7	21.8	2,796	128.3	250,726,709
Property														
233	220	LETLOLE	230	233	233	233	3,963,175	12.1	5.2	1.0	7.6	652	85.4	280,000,000
322	293	NAP	320	321	321	321	1,483	20.5	6.4	1.4	8.9	1,940	217.8	604,397,124
316	302	PRIMETIME	312	316	316	316	793,660	14.2	4.5	1.5	10.7	773	72.5	244,650,684
275	263	RDCP	270	275	275	275	1,230	7.7	2.8	0.9	7.7	956	124.5	347,547,222
326	320	TURNSTAR	319	322	322	322	1,512,276	18.2	5.6	1.1	7.7	1,842	237.7	572,153,603
257	245	FPC	225	245	245	-	0	12.3	5.0	1.2	25.6	931	36.4	380,000,000
ICT														
147	84	BTCL	147	151	147	147	2,045,140	13.6	9.2	0.8	6.5	1,544	237.3	1,050,000,000
Investment Holding														
-	-	OLYMPIA	-	-	20	-	0	0.0	0.0	0.5	5.2	6	1.1	28,600,000
Beverages														
3,000	2,000	Sechaba**	1,989	-	2,000	2,000	20,486	76.3	3.8	5.2	20.7	2,660	128.4	133,014,875
Venture Capital														
104	93	AFINITAS	-	-	104	104	219	-	-	2.5	0.0	223	-3.3	213,946,250
Domestic sector totals and weighted averages							11,346,302		4.8	1.8	16.0	45,424	3,865.8	13,281,563,632
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVES TEC	7,293	7,717	5,315	-	0	282.5	5.3	0.3	2.5	16,379	6,469.4	308,172,606
Mining														
-	-	ANGLO	12,807	15,439	21,800	-	0	450.8	2.1	1.1	6.9	306,391	44,487	1,405,465,332
-	-	GG	-	-	735	-	0	0.0	-	6.4	0.0	355,606	-67.6	142,628,884
Venture capital														
35	31	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.6	0.0	305	-14.0	871,884,866
53	53	AFR	-	-	53	-	0	0.0	0.0	1.7	0.0	323	-12.3	608,996,716
40	19	BOD	-	-	19	-	0	-	-	0.8	0.0	72	-3.7	379,562,908
3,498	2,001	LUCARA	2,115	2,260	2,286	-	0	418.2	18.3	4.3	12.2	8,746	717.3	382,569,334
5	4	MAGNUM	-	-	5	-	0	-	-	-	-	43	-	850,375,705
117	117	SHUMBA**	90	117	117	-	0	0.0	0.0	3.2	51.5	308	6.0	263,290,637
Foreign Sector Totals							0		1.0	4.0	0.0	691,238	51,624.6	12,875,826,903
ETF														
4182	3666	CORESHARES	3,858	3,894	3885	3,885	141	120.4	3.1	-	-	-	-	761,860
-	-	NEW FUNDS	-	-	-	-	0	17.8	-	-	-	-	-	4,400,000
13650	11720	NEW GOLD	12,130	12,230	12,060	12,060	250	-	-	-	-	-	-	2,250,000
10620	9530	NEWPLAT	9,200	9,340	9,530	-	0	-	-	-	-	-	-	1,900,000
ETF Totals							391							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							11,346,693		1.3	0.0	0.0	736,662	55,490.4	26,158,152,395
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
99	99	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	28-Jul	21-Jul
Inflation	June	3.50%
	May	3.50%
Bank Rate	5.50%	5.50%
Prime Rate	7.00%	7.00%
14dayBoBC**	1.39%	1.37%
91dayBoBC**	1.33%	1.33%

FXrates	28-Jul	21-Jul	change
US\$	0.0985	0.0983	0.20%
£ Stg	0.0753	0.0756	-0.40%
Rand	1.2791	1.2785	0.05%
Euro	0.0842	0.0843	-0.12%
Yen	10.9300	10.9800	-0.46%
AUD	0.1236	0.1242	-0.45%
SDR	0.0701	0.0701	0.00%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** took quite the knock this week, shedding 1.38% to close at 9077.68 points largely due to heavy losses incurred from banking counters. The **FCI** had another flat week, closing at 1581.70 points. Turnover for the week amounted to **BWP28,774,821** off a volume of **11,346,693** shares traded.

Engen inched up by 9 thebe to close at a new 12 month high of 1000 thebe. The biggest losers for the week were **FNBB** and **Stanchart** which shed 18 thebe and 55 thebe to close at 250 thebe and 565 thebe respectively.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	21-Jul-17	28-Jul-17		
Coreshares	3848	3885	37	0.96%
Engen	991	1000	9	0.91%
Turnstar	321	322	1	0.31%
Barclays	590	589	-1	-0.17%
New Gold	12100	12060	-40	-0.33%
Letshego	208	207	-1	-0.48%
FNBB	268	250	-18	-6.72%
Stanchart	620	565	-55	-8.87%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	22.06.2017	Final	11.09		14.07.2017	25.08.2017
FPC	30.06.2017	Final	0.14	13.55	14.07.2017	24.08.2017
PRIMETIME	24.05.2017	Interim		7.50	16.06.2017	28.07.17
LETLOLE	29.06.2017	Final	0.05	7.00	14.07.2017	25.08.2017
SEFALANA	26.07.2017	Final	25		11.08.2017	01.09.2017
NAP	26.07.2017	Final	1	10.46	18.08.2017	01.09.2017

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
CHOBE	AGM	31.07.2017 @ 1700hrs	Mondior Summit, Gaborone, Botswana

COMPANY NEWS

Afinitas Cautionary Announcement

Shareholders of Afinitas have been advised that the company has entered into negotiations which if successfully concluded may have an impact on the price of its securities. Accordingly, shareholders are advised to exercise caution when dealing in the company's securities until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

Choppies Notice to Shareholders

Notice has been given that in terms of clause 27.6 of the Constitution of Choppies, dividends unclaimed for 3 years from the due date of payment may become the property of the company and used for the benefit of the company. Accordingly, dividends unclaimed by shareholders in respect of the dividends declared by the company for the years 2012 and 2013 cannot be claimed by shareholders after 31 August 2017. Further, shareholders are advised to note the above and claim their dividends in future within the prescribed three years. Shareholders who need any clarifications or assistance with regards to the above mentioned matters have been requested to communicate in writing to:

Anju Suresh, Grant Thornton Business Services (Pty) Ltd, Acumen Park, Plot 50370 Fairgrounds, PO Box 1157 Gaborone, Tel: 3952313, Fax: 3972357, Email id: anjana.suresh@bw.gt.com

The deadline to submit claims/communication in writing shall be 31 August 2017.

[Source: Botswana Stock Exchange X-News]

Chobe Renewal of Cautionary Announcement

Further to the cautionary announcement of 12 June 2017, the board of directors has announced that the negotiations pertaining to the acquisition referred to are ongoing. If successfully completed, the acquisition may have a material effect on the company's securities. Shareholders are accordingly advised to continue to exercise caution when dealing in the company's securities until full and further details of the transaction are announced.

[Source: Botswana Stock Exchange X-News]

Sefalana Audited Group Financial Results for the year ended 30 April 2017

The conglomerate has released full year results. Amongst the highlights are a 12% rise in revenue to BWP4.3 billion (2016: BWP3.8 billion). Gross profit was down 4% to BWP296.8 million (2016: BWP310.1 million). Profit before tax declined 16% to BWP173.1 million (2016: BWP207.1 million). Basic earnings per share were 53.35 thebe (2016: 67.60 thebe). The balance sheet grew 20% to BWP2.26 billion (2016: BWP1.88 billion). A final gross dividend of 25 thebe per share has been declared.

[Source: Company Financials]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	28-Jul-17		
BTCL	98	147	49	50.00%
Barclays	504	589	85	16.87%
Afinitas	94	104	10	10.64%
NAP	294	321	27	9.18%
Chobe	770	839	69	8.96%
BIHL	1,755	1,885	130	7.41%
Choppies	240	256	16	6.67%
Coreshares	3,670	3,885	215	5.86%
Letlole	221	233	12	5.43%
Minergy	100	105	5	5.00%
New Gold	11,720	12,060	340	2.90%
Cresta	128	131	3	2.34%
Engen	980	1000	20	2.04%
Primetime	310	316	6	1.94%
RDCP	270	275	5	1.85%
Wilderness	517	525	8	1.55%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	0	0	0	0.00%
AFR	53	53	0	0.00%
Shumba	117	117	0	0.00%
Turnstar	325	322	-3	-0.92%
G4S	408	400	-8	-1.96%
FPC	257	245	-12	-4.67%
Lucara	2,501	2,286	-215	-8.60%
New Plat	10,490	9,530	-960	-9.15%
Letshego	229	207	-22	-9.61%
Sefalana	1,300	1115	-185	-14.23%
Furnmart	70	60	-10	-14.29%
FNBB	296	250	-46	-15.54%
Sechaba	2,700	2000	-700	-25.93%
Stanchart	775	565	-210	-27.10%
BOD	40	19	-21	-52.50%

Indices	27-Jul-17	20-Jul-17	6 Day %
BBI	174.07	173.50	0.33
GovI	173.26	173.14	0.07
Corpl	174.87	173.86	0.58

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	102.95	226,495.10	220	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	113.28	56,638.39	50	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	128.65	41,168.67	32	150	Jun 3 / Dec 3
BBS 006	4/Aug/18		-	-	99.99	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23		-	-	-	-	-	225.26	9 Jun/9 Dec
BHC017	10/Dec/17		-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI001	7/May/18	11.23%	-	-	109.02	-	-	70	May 7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20		-	-	99.98	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep 1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.58	99,581.19	100	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	2.70%	2.55%	111.85	1,146,495.72	1,025	1958	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.60%	4.45%	122.51	-	-	1697	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	4.20%	4.10%	113.39	9,258,510.95	8,175	1897	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.20%	5.10%	128.78	998,066.55	775	1653	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.50%	5.30%	109.29	-	-	1128	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	-	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL05	8/Nov/17	8.25%	-	-	103.17	-	-	50	8 May / 8 Nov
LHL06	8/Nov/23	10.50%	-	-	109.76	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	111.81	-	-	25	8 May / 8 Nov
NDB 001	1/Aug/17	11.25%	-	-	100.15	83,123.49	83	165	Feb 1 / Aug 1
PTP021	10/Jun/21		-	-	-	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	-	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL062	15/Oct/17		-	-	99.99	99,991.25	100	67	Jan15/Apr15/Jul15/Oct15
SBBL063	15/Oct/19		-	-	102.97	102,971.70	100	98	Apr15/Oct15
SBBL064	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27		-	-	-	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	99.98	114,982.38	115	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	-	-	-	50	June20 / Dec 20
SCBB 006	12/May/21		-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	0.00	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.38	40,012.76	30	205	Dec 27/Jun 26
Total						12,268,038.14	10,805	12,393	

* The Government Bonds trade OTC and daily trades are reported to the BSE by the Bank of Botswana. Only the last traded price is reported

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