



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	21-Jul-17	14-Jul-17	Wkly %	YTD %
DCI	9204.67	9206.55	-0.02	-2.09
FCI	1581.70	1581.70	0.00	-0.26

Week ending:				21-Jul-17		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
590	463	BARCLAYS	590	-	590	590	120,173	27.1	4.6	2.9	12.9	5,028	389.2	852,161,252
320	267	FNBB	260	268	268	268	358	10.2	3.8	2.5	12.9	6,871	530.8	2,563,700,000
800	620	STANCHART	600	-	620	620	20,596	37.2	6.0	1.8	23.2	1,850	79.7	298,350,611
Financial Services														
1,885	1,677	BIHL	1,830	1,885	1,885	1878 - 1885	1,313,774	112.9	6.0	1.8	11.1	5,298	475.3	281,070,652
241	180	LETSHEGO*	208	211	208	208	353,116	14.3	6.9	1.1	6.7	4,460	669.7	2,144,045,175
Tourism/Hospitality														
839	737	CHOBE	839	842	839	839	1,530	50.0	6.0	2.8	11.7	750	64.1	89,439,642
525	505	WIL	-	-	525	525	31,861	15.3	2.9	2.5	19.9	1,246	62.8	237,303,381
131	121	CRESTA	129	131	131	-	0	12.0	9.2	1.4	6.5	242	37.4	184,634,944
Energy														
991	820	ENGEN	991	1,000	991	991	8,846	76.1	7.7	3.1	11.9	1,583	132.7	159,722,220
Mining														
105	105	MINERGY	90	105	105	-	0	-	-	-	-	395	-	376,024,867
Consumer Services														
410	360	G4S BOTSWANA*	-	-	400	400	7,143	19.6	4.9	3.7	12.5	320	25.5	80,000,000
Retail														
400	220	CHOPPIES	232	256	256	256	348	2.6	1.0	2.2	59.2	3,337	56.4	1,303,628,341
90	60	FURNMART*	55	60	60	-	0	1.2	2.0	0.5	4.8	364	75.9	606,446,080
1,400	1,070	SEFALANA	1,100	1,116	1,115	1115 - 1116	103,553	23.1	2.1	2.4	17.8	2,796	156.9	250,726,709
Property														
233	220	LETLOLE	-	235	233	-	0	12.1	5.2	1.0	7.6	652	85.4	280,000,000
322	293	NAP	318	321	321	321	142,202,372	19.8	6.2	1.4	8.9	1,940	217.8	604,397,124
316	302	PRIMETIME	316	-	316	316	998	14.2	4.5	1.5	10.7	773	72.5	244,650,684
275	263	RDCP	270	275	275	-	0	7.7	2.8	0.9	7.7	956	124.5	347,547,222
326	320	TURNSTAR	321	-	321	321	103	18.2	5.7	1.1	7.7	1,837	237.7	572,153,603
257	245	FPC	220	245	245	-	0	12.3	5.0	1.2	25.6	931	36.4	380,000,000
ICT														
147	84	BTCL	146	147	147	147	260,520	13.6	9.2	0.8	6.5	1,544	237.3	1,050,000,000
Investment Holding														
-	-	OLYMPIA	-	-	20	-	0	0.0	0.0	0.5	5.2	6	1.1	28,600,000
Beverages														
3,000	2,000	Sechaba**	-	2,000	2,000	2,000	32,453	76.3	3.8	5.2	20.7	2,660	128.4	133,014,875
Venture Capital														
104	93	AFINITAS	-	-	104	-	0	-	-	2.5	0.0	223	-3.3	213,946,250
Domestic sector totals and weighted averages							144,457,744		4.7	1.9	15.9	46,060	3,894.4	13,281,563,632
FOREIGN														
Main board														
Financial Services														
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	7,201	7,792	5,315	-	0	281.4	5.3	0.3	2.5	16,379	6,443.7	308,172,606
Mining														
-	-	ANGLO	12,197	13,469	21,800	-	0	0.0	0.0	1.2	15.6	306,391	19,593	1,405,465,332
-	-	GG	-	-	735	-	0	0.0		6.4	0.0	355,606	-67.8	142,628,884
Venture capital														
35	31	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.7	0.0	305	-13.9	871,884,866
53	53	AFR	-	-	53	-	0	0.0	0.0	1.7	0.0	323	-12.4	608,996,716
40	19	BOD	-	-	19	-	0			0.8	0.0	72	-3.7	379,562,908
3,498	2,001	LUCARA	2,115	2,260	2,286	-	0	418.2	18.3	4.3	12.2	8,746	718.8	382,569,334
5	4	MAGNUM	-	-	5	-	0					43		850,375,705
117	117	SHUMBA**	90	117	117	117	1,121	0.0	0.0	3.2	51.4	308	6.0	263,290,637
Foreign Sector Totals							1,121		0.1	4.0	0.0	691,238	26,706.1	12,875,826,903
ETF														
4182	3666	CORESHARES	3,868	3,904	3848	3,848	20	120.4	3.1					761,860
-	-	NEW FUNDS	-	-	-	-	0	17.8						4,400,000
13650	11720	NEW GOLD	11,990	12,090	12,100	-	0							2,250,000
10620	9530	NEWPLAT	9,260	9,410	9,530	-	0							1,900,000
ETF Totals							20							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							144,458,885		0.4	0.0	0.0	737,298	30,600.5	26,158,152,395
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
99	99	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

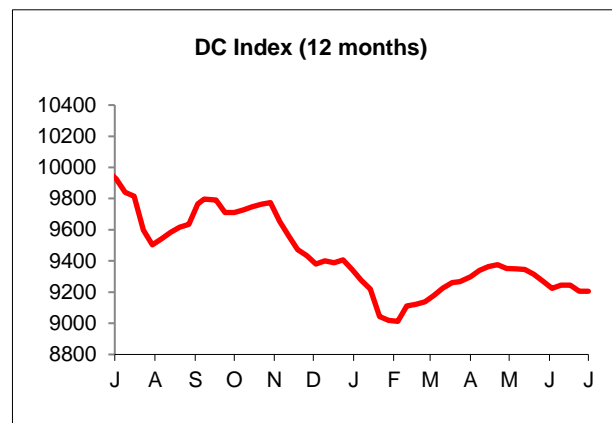
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Key Rates

Interest Rates	21-Jul	14-Jul
Inflation	June	3.50%
	May	3.50%
Bank Rate	5.50%	5.50%
Prime Rate	7.00%	7.00%
14 ayBoBC**	1.37%	1.37%
91dayBoBC**	1.33%	1.33%

FX rates	21-Jul	14-Jul	change
US\$	0.0983	0.0972	1.13%
£ Stg	0.0756	0.0750	0.80%
Rand	1.2785	1.2824	-0.30%
Euro	0.0843	0.0852	-1.06%
Yen	10.9800	11.0100	-0.27%
AUD	0.1242	0.1254	-0.96%
SDR	0.0701	0.0699	0.29%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** slid slightly, shedding 0.02% to close the week at 9204.67 points. The **FCI** had a flat week, closing at 1581.70 points. The short trading week saw a monumental turnover of **BWP485,293,206** off a volume of **144,458,885** shares traded driven by a large trade of property stock **NAP** which accounted for 98% of volumes traded and 94% of turnover for the week.

Price movements on the domestic board were insignificant. Top gainer for the week was ETF **Coreshares** which gained 182 thebe to close at 3848 thebe.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	14-Jul-17	21-Jul-17		
Coreshares	3,666	3,848	182	4.96%
BIHL	1878	1885	7	0.37%
Sefalana	1,116	1,115	-1	-0.09%
NAP	322	321	-1	-0.31%
Letshego	209	208	-1	-0.48%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	22.06.2017	Final	11.09		14.07.2017	25.08.2017
FPC	30.06.2017	Final	0.14	13.55	14.07.2017	24.08.2017
PRIMETIME	24.05.2017	Interim		7.50	16.06.2017	28.07.17
LETLOLE	29.06.2017	Final	0.05	7.00	14.07.2017	25.08.2017
ENGEN	30.06.2017	Special	40.70		14.07.2017	21.07.2017

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
CHOBE	AGM	31.07.2017 @ 1700hrs	Mondior Summit, Gaborone, Botswana
G4S	AGM	21.07.2017 @ 1630hrs	Cresta Lodge, Gaborone, Botswana

COMPANY NEWS

Sechaba Further Cautionary Announcement

Further to the cautionary announcement of 20 October 2016, shareholders of Sechaba Brewery Holdings Limited are advised that negotiations between Anheuser-Busch InBev SA/NV and The Coca-Cola Company are still in progress, which may have an impact on the share price of the company. Shareholders are advised to continue exercising caution when dealing in the company's securities, until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

Sechaba Trading Update for the half year ended 30 June 2017

The Sechaba board of directors has informed shareholders that the results for the half year ended 30 June 2017 will be lower than that of the corresponding period. This is stated to be attributable to the current regulatory environment in which the Group operates. Therefore, shareholders are advised to exercise caution when trading in the company's securities until a full announcement is made. Detailed results for the half year ended 30 June 2017 are expected to be released by 31 August 2017. The financial information on which this statement is based has not been reviewed or reported on by the Sechaba Brewery Holdings Limited external auditors.

[Source: Botswana Stock Exchange X-News]

Wilderness Dealing in Securities by a Subsidiary Director

In terms of the Wilderness Holdings Share Scheme 2011 certain share appreciation rights (SARs) were granted to senior management of the Wilderness Holdings Group on 13 June 2011. The SARs are settled in Wilderness Holdings Limited ordinary shares. Shareholders are advised that a director of Wilderness Safaris Proprietary Limited, a subsidiary of Wilderness Holdings Limited has acquired of shares as follows:

Name of director: Francis Antrobus

Date of transaction: 14 July 2017

Name of Company: Wilderness Holdings Limited

Number of securities: 44 757

Class of securities: Ordinary shares

Nature of transaction: Off-market issue and acceptance of shares to settle the rights that have vested in terms of the Wilderness Group Share Plan 2011.

Price per share: The shares were issued for no consideration. The deemed issue price of the shares is the closing price on 19 July 2017 of P5.25 on the Botswana Stock Exchange ("BSE") and R7.15 on the Johannesburg Stock Exchange ("JSE").

Nature of interest: Direct beneficial

Extent of interest: 0.02%

Value of transaction: BWP234 974.25 based on the BSE closing price of BWP5.25 on 19 July 2017 (R320 012.55 based on the closing price of R7.15 on the JSE).

How traded: Off Market

Clearance to deal obtained: Yes

[Source: Botswana Stock Exchange X-News]

Wilderness Dealing in Securities by Directors of the Company

In terms of the Wilderness Holdings Share Scheme 2011 certain share appreciation rights (SARs) were granted to senior management of the Wilderness Holdings Group on 13 June 2011. The SARs are settled in Wilderness Holdings Limited ordinary shares.

The following information is disclosed:

Name of director: Derek de la Harpe

Date of transaction: 14 July 2017

Name of company: Wilderness Holdings Limited

Number of securities: 19 890

Class of securities: Ordinary shares

Nature of transaction: Off-market issue and acceptance of shares to settle the rights that have vested in terms of the Wilderness Group Share Plan 2011.

Price per share: The shares were issued for no consideration. The deemed issue price of the shares is the closing price on 19 July 2017 of P5.25 on the Botswana Stock Exchange ("BSE") and R7.15 on the Johannesburg Stock Exchange ("JSE").

Nature of interest: Direct, beneficial

Extent of interest: 0.008%

Deemed value of transaction: BWP104,422.50 based on the BSE closing price of BWP5.25 on 19 July 2017 (R142 213.50 based on the closing price of R7.15 on the JSE).

How traded: Off-Market

Clearance to deal obtained: Yes

Name of director: Amihai Azoulay
Date of transaction: 14 July 2017
Name of company: Wilderness Holdings Limited
Number of securities: 12 622
Class of securities: Ordinary shares
Nature of transaction: Off-market issue and acceptance of shares to settle the rights that have vested in terms of the Wilderness Group Share Plan 2011.
Price per share: The shares were issued for no consideration. The deemed issue price of the shares is the closing price on 19 July 2017 of P5.25 on the Botswana Stock Exchange ("BSE") and R7.15 on the Johannesburg Stock Exchange ("JSE").
Nature of interest: Direct, beneficial
Extent of interest: 0.005%
Deemed value of transaction: BWP66 265.60 based on the BSE closing price of BWP5.25 on 19 July 2017 (R90 247.30 based on the closing price of R7.15 on the JSE).
How traded: Off-Market
Clearance to deal obtained: Yes
[Source: Botswana Stock Exchange X-News]

Wilderness Dealing in Securities by Associate of a Director

In terms of the Wilderness Holdings Share Scheme 2011 certain share appreciation rights (SARs) were granted to senior management of the Wilderness Holdings Group on 13 June 2011. The SARs are settled in Wilderness Holdings Limited ordinary shares. Shareholders are advised that an associate of a director has acquired the following shares:

Name of associate: Kerry Azoulay (associate of Amihai Azoulay)
Date of transaction: 14 July 2017
Name of Company: Wilderness Holdings Limited
Number of securities: 18 407
Class of securities: Ordinary shares
Nature of transaction: Off-market issue and acceptance of shares to settle the rights that have vested in terms of the Wilderness Group Share Plan 2011.
Price per share: The shares were issued for no consideration. The deemed issue price of the shares is the closing price on 19 July 2017 of P5.25 on the Botswana Stock Exchange ("BSE") and R7.15 on the Johannesburg Stock Exchange ("JSE").
Nature of interest: Direct beneficial
Extent of interest: 0.008%
Deemed value of transaction: BWP96 636.75 based on the BSE closing price of BWP5.25 on 19 July 2017 (R131 610.05 based on the closing price of R7.15 on the JSE).
How traded: Off Market
Clearance to deal obtained: No, not required for an associate
[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	21-Jul-17		
BTCL	98	147	49	50.00%
Barclays	504	590	86	17.06%
Afinitas	94	104	10	10.64%
NAP	294	321	27	9.18%
Chobe	770	839	69	8.96%
BIHL	1,755	1,885	130	7.41%
Choppies	240	256	16	6.67%
Letlole	221	233	12	5.43%
Minergy	100	105	5	5.00%
Coreshares	3,670	3,848	178	4.85%
New Gold	11,720	12,100	380	3.24%
Cresta	128	131	3	2.34%
Primetime	310	316	6	1.94%
RDCP	270	275	5	1.85%
Wilderness	517	525	8	1.55%
Engen	980	991	11	1.12%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	0	0	0	0.00%
AFR	53	53	0	0.00%
Shumba	117	117	0	0.00%
Turnstar	325	321	-4	-1.23%
G4S	408	400	-8	-1.96%
FPC	257	245	-12	-4.67%
Lucara	2,501	2,286	-215	-8.60%
New Plat	10,490	9,530	-960	-9.15%
Letshego	229	208	-21	-9.17%
FNBB	296	268	-28	-9.46%
Sefalana	1,300	1115	-185	-14.23%
Furnmart	70	60	-10	-14.29%
Stanchart	775	620	-155	-20.00%
Sechaba	2,700	2000	-700	-25.93%
BOD	40	19	-21	-52.50%

Indices	20-Jul-17	13-Jul-17	6 Day %
BBI	173.50	173.34	0.09
GovI	173.14	173.02	0.07
Corpl	173.86	173.66	0.12

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.61	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	117.33	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	125.11	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18	-	-	-	99.99	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23	-	-	-	-	-	-	225.26	9 Jun/9 Dec
BHC017	10/Dec/17	-	-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May 7/Nov 7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20	-	-	-	99.98	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.99	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	2.70%	2.55%	111.84	9,590,390.62	8,575	1958	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.60%	4.45%	122.51	-	-	1697	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	4.20%	4.10%	113.18	-	-	1897	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.20%	5.10%	126.98	3,416,037.15	2,650	1653	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.50%	5.30%	109.29	-	-	1128	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	-	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL05	8/Nov/17	8.25%	-	-	103.17	-	-	50	8 May / 8 Nov
LHL06	8/Nov/23	10.50%	-	-	109.76	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	111.81	-	-	25	8 May / 8 Nov
NDB 001	1/Aug/17	11.25%	-	-	100.52	-	-	165	Feb 1 / Aug 1
PTP021	10/Jun/21	-	-	-	-	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	-	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL062	15/Oct/17	-	-	-	100.00	-	-	67	Jan15/Apr15/Jul15/Oct15
SBBL063	15/Oct/19	-	-	-	103.02	-	-	98	Apr15/Oct15
SBBL064	18/Jun/20	-	-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27	-	-	-	-	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	-	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	-	-	-	50	June20 / Dec 20
SCBB 006	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep 27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	0.00	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	107.01	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	134.58	-	-	205	Dec 27/Jun 26
Total						13,006,427.77	11,225	12,393	

* The Government Bonds trade OTC and daily trades are reported to the BSE by the Bank of Botswana. Only the last traded price is reported

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