



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	2-Mar-18	23-Feb-18	Wkly %	YTD %
DCI	8689.44	8692.31	-0.03	-1.93
FCI	1573.86	1573.86	0.00	-0.07

12 month range		Week ending:				2-Mar-18		12 months rolling						Is'd Shares
High	Low	Buy	Sell	Last		Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	
t	t	t	t	t		t	t	t	%	x	x	Pm	Pm	
<b>DOMESTIC</b>														
<i>Commercial Banks</i>														
610	524	BARCLAYS	602	605	605	605 - 606	3,296	24.4	4.0	2.8	13.8	5,156	373.6	852,161,252
280	225	FNBB	225	228	225	225	4,508	10.2	4.5	2.0	10.9	5,768	529.1	2,563,700,000
760	499	STANCHART	-	499	499	-	0	24.7	5.0	1.6	0.0	1,489	-40.6	298,350,611
<i>Financial Services</i>														
1,885	1,785	BIHL	1,625	1,800	1,800	1,800	1,963	145.2	8.1	1.7	12.8	5,083	395.6	282,370,652
228	187	LETSHEGO*	188	189	189	188 - 189	143,903	13.9	7.3	1.0	6.3	4,052	645.1	2,144,045,175
<i>Tourism/Hospitality</i>														
950	799	CHOBE	-	950	950	950	538	46.3	4.9	3.1	11.8	850	71.9	89,439,642
575	520	WIL	-	575	575	575	336	15.3	2.7	2.2	15.9	1,365	85.9	237,437,353
131	110	CRESTA	110	115	110	110	9,042	13.9	12.6	1.2	6.7	203	30.4	184,634,944
<i>Energy</i>														
1,060	982	ENGEN	1,050	-	1,060	-	0	76.1	7.2	3.7	14.9	1,693	113.3	159,722,220
<i>Mining</i>														
105	90	MINERGY	80	90	90	90	2,947	-	-	4.9	0.0	365	-19.6	405,973,065
<i>Consumer Services</i>														
407	390	G4S BOTSWANA*	-	392	393	-	0	20.3	5.2	3.3	12.0	314	26.2	80,000,000
<i>Retail &amp; Wholesale</i>														
260	239	CHOPPIES	242	268	242	242	49,384	2.0	0.8	2.1	42.3	3,155	74.6	1,303,628,341
65	53	FURNMART*	54	-	54	-	0	3.3	6.1	0.5	5.1	327	64.6	606,446,080
1,116	913	SEFALANA	900	-	913	913	9,378	32.4	3.5	1.4	17.3	2,289	131.9	250,726,709
<i>Property</i>														
233	202	LETLOLE	200	206	202	202 - 206	17,691	12.1	6.0	0.8	7.6	566	74.1	280,000,000
322	304	NAP	315	318	318	-	0	20.5	6.4	1.4	9.6	1,922	199.4	604,397,124
316	313	PRIMETIME	312	315	315	315	49,996	14.8	4.7	1.1	27.2	771	28.3	244,650,684
275	230	RDCP	225	230	230	229 - 230	6,331	8.4	3.6	0.7	6.3	799	126.6	347,547,222
330	320	TURNSTAR	330	333	330	330	10,575	18.1	5.5	1.2	8.0	1,888	235.6	572,153,603
256	245	FPC	-	250	250	-	0	12.3	4.9	1.3	15.3	998	65.3	399,384,638
<i>ICT</i>														
185	122	BTCL	160	163	163	163 - 164	45,727	13.7	8.4	0.9	6.9	1,712	247.5	1,050,000,000
<i>Investment Holding</i>														
-	-	OLYMPIA	-	-	20	-	0	0.0	0.0	0.2	2.7	6	2.1	28,600,000
<i>Beverages</i>														
2,100	1,943	Sechaba**	-	1,942	1,943	-	0	70.3	3.6	4.8	27.2	2,584	95.1	133,014,875
<i>Venture Capital</i>														
105	94	AFINITAS	-	105	105	-	0	-	-	2.8	0.0	225	-6.9	213,946,250
<b>Domestic sector totals and weighted averages</b>							<b>355,615</b>		<b>5.1</b>	<b>1.8</b>	<b>14.3</b>	<b>43,580</b>	<b>3,549.2</b>	<b>13,332,330,440</b>
<b>FOREIGN</b>														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	BLUE	-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC	-	-	5,315	-	0	287.2	5.4	0.3	2.2	16,515	7,521.0	310,722,744
<i>FMCG</i>														
360	345	CA SALES	350	360	360	360	711	-	-	1.8	12.8	1,512	117.7	419,893,554
<i>Mining</i>														
-	-	ANGLO	22,766	23,201	21,800	-	0	904.6	4.1	1.1	7.9	306,391	38,917	1,405,465,332
117	115	SHUMBA**	115	-	115	-	0	0.0	0.0	3.7	0.0	304	-1.6	264,604,249
-	-	TLOU	90	-	156	-	0	0.0	0.0	1.1	0.0	510	-27.5	327,196,693
<i>Venture capital</i>														
35	35	A-CAP RESOURCES	-	-	35	-	0	0.0	0.0	0.8	0.0	305	-20.6	871,884,866
23	18	BOD	-	20	20	-	0	0.0	0.0	0.9	0.0	92	-4.1	459,047,208
2,409	1,837	LUCARA	1,550	1,742	1,837	-	0	69.2	3.8	3.7	11.3	7,029	624.2	382,619,334
5	5	RAVEN	-	-	5	-	0	0.0	0.0	0.0	0.0	43	-	850,375,705
<b>Foreign Sector Totals</b>							<b>711</b>		<b>4.1</b>	<b>1.4</b>	<b>0.0</b>	<b>335,766</b>	<b>47,167.9</b>	<b>12,954,689,600</b>
<b>ETF</b>														
4166	3666	CORESHARES	4,000	4,074	4069	4,069	11	262.2	6.4					726,860
-	-	NEW FUNDS	-	-	-	-	0	59.0						100,000
12885	11950	NEW GOLD	11,880	12,190	12,080	-	0							2,950,000
9775	9150	NEWPLAT	8,970	9,200	9,150	9150 - 9250	55,000							2,600,000
<b>ETF Totals</b>							<b>55,011</b>							
<b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>							<b>411,337</b>		<b>4.2</b>	<b>0.0</b>	<b>0.0</b>	<b>379,346</b>	<b>50,717.1</b>	<b>26,293,396,900</b>
* Adjusted for split														
**PAT has been annualized														
<b>UNLISTED</b>														
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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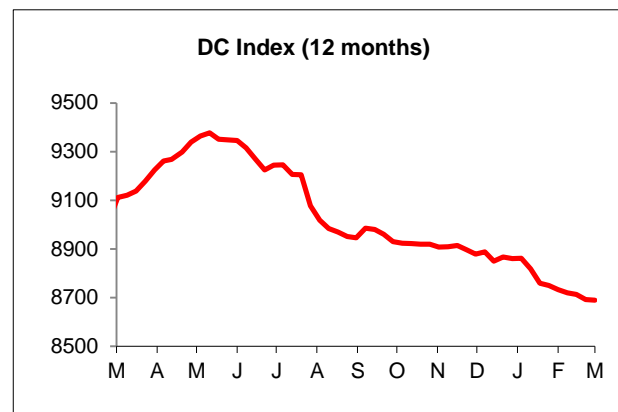
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## Key Rates

Interest Rates	2-Mar	23-Feb
Inflation	Jan	3.10%
	Dec	3.20%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.45%	1.45%
91dayBoBC**	1.42%	1.41%

FXrates	2-Mar	23-Feb	change
US\$	0.1043	0.1052	-0.86%
£ Stg	0.0757	0.0754	0.40%
Rand	1.2389	1.2282	0.87%
Euro	0.0850	0.0855	-0.58%
Yen	11.0300	11.2500	-1.96%
CNH	0.6623	0.6665	-0.63%
AUD	0.1343	0.1344	-0.12%
SDR	0.0720	0.0725	-0.69%

\*\* These rates are the weighted average stop out yield at the latest BoB auction



## MARKET COMMENTARY

The **DCI** saw marginal losses of 0.03% to close the week at 8689.44 points. The **FCI** was flat, closing at 1573.86 points. **Letshego** was the sole gainer for the week, closing 1 thebe higher at 189 thebe. **Letlole** was the biggest loser, shedding 6 thebe to close at a new 12 month low of 202 thebe.

Turnover for the week amounted to **BWP5,939,280** off of **411,337** shares traded.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	23-Feb-18	2-Mar-18		
<b>Letshego</b>	188	189	1	0.53%
<b>Barclays</b>	607	605	-2	-0.33%
<b>BTCL</b>	164	163	-1	-0.61%
<b>Coreshares</b>	4109	4069	-40	-0.97%
<b>BIHL</b>	1832	1800	-32	-1.75%
<b>New Plat</b>	9385	9150	-235	-2.50%
<b>Letlole</b>	208	202	-6	-2.88%

## **DIVIDEND ANNOUNCEMENTS**

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
<b>PRIMETIME</b>	14.02.2018	Final		3.42	09.03.2018	23.03.2018
<b>PRIMETIME</b>	14.02.2018	Interim		5.55	09.03.2018	23.03.2018
<b>RDCP</b>	14.12.2017	Interim	1.604	3.161	13.04.2018	27.04.2018
<b>SEFALANA</b>	24.01.2018	Interim	10		09.02.2018	02.03.2018
<b>FNBB</b>	02.02.2018	Interim	5		09.03.2018	30.03.2018
<b>BIHL</b>	21.02.2018	Final	67		06.04.2018	20.04.2018
<b>BIHL</b>	21.02.2018	Special	35		06.04.2018	20.04.2018

## **COMPANY NEWS**

### **FNBB Unaudited Financial Results for the six months ended 31 December 2017**

FNBB has released interim results. Amongst the highlights were a 2% rise in net interest income before impairments to BWP593.2 million (2016: BWP580.7 million). Impairments fell 15% to BWP127.2 million (2016: BWP150.4 million). Non-interest income rose 10% to BWP548.8 million (2016: BWP499.7 million). Net profit increased 9% to BWP346.4 million (2016: BWP317.8 million). Earnings per share were 13.51 thebe (2016: 12.49 thebe). The balance sheet grew 7% to BWP23.9 billion (2016: BWP22.4 billion). Net advances to customers were flat at BWP15.1 billion (2016: BWP15.1 billion). Investment securities increased 28% to BWP3.5 billion (2016: BWP2.7 billion). Deposits from customers rose 4% to BWP17.8 billion (2016: BWP17.1 billion). Total equity increased 9% to BWP2.9 billion (2016: BWP2.7 billion). An interim gross dividend of 5 thebe per share has been declared.

*[Source: Company Financials]*

### **BIHL Abridged Audited Group Results for the year ended 31 December 2017**

BIHL has released full year results. Key highlights include 12% increase in net insurance premium income to BWP2.32 billion (2016: BWP2.07 billion). Fee revenue rose 13% to BWP103.1 million (2016: BWP91.2 million). Net insurance and investment contract benefits and claims increased 83.5% to BWP2.03 billion (2016: BWP1.10 billion). Share of profit of associates and joint ventures decreased 47% to BWP119.2 million (2016: BWP224.7 million). Profit for the year was 16.8% lower to BWP395.6 million (2016: BWP475.3 million). Diluted earnings per share from continuing operations were 142 thebe (2016: 171 thebe). The balance sheet grew 8.5% to BWP15.6 billion (2016: BWP14.4 billion). A final gross dividend of 67 thebe per share and a special gross dividend of 35 thebe per share have been declared.

*[Source: Company Financials]*

### **Choppies Trading Statement**

Choppies is currently finalising its results for the six month period ended 31 December 2017 (“current reporting period”), which are expected to be released on BSE and SENS on 21 March 2018. Shareholders are advised that the Company’s earnings per share (“EPS”) for the current reporting period are expected to increase to between 5.65 thebe and 6.10 thebe per share. This is an increase of between 25% and 35% in comparison to the EPS of 4.52 thebe reported in the previous corresponding period. The Company’s headline earnings per share (“HEPS”) are expected to increase to between 5.42 thebe and 5.88 thebe per share, an increase of between 20% and 30% in comparison to the HEPS of 4.52 thebe in the previous corresponding period. The increase in HEPS and EPS has been driven mainly by an improved performance by the South African operations. The financial information on which this trading statement is based has not been reviewed or reported on by the Company’s external auditor. Shareholders are advised to exercise caution when dealing in the Company’s shares.

*[Source: Botswana Stock Exchange X – News]*

### **Sechaba Further Cautionary Announcement**

Further to the cautionary announcement of 20 October 2016, shareholders of Sechaba Brewery Holdings Limited (“the company”) are advised that negotiations between AnheuserBusch InBev SA/ NV (“AB InBev”), and The Coca-Cola Company (“TCCC”) are still in progress, which may have an impact on the share price of the company. Shareholders are advised to continue exercising caution when dealing with the company’s securities, until a full announcement is made.

*[Source: Botswana Stock Exchange X – News]*

### **Sechaba Closed Period Announcement**

Preparation of results for the year ended 31 December 2017 has started and is expected to continue until 31 March 2018 or thereabout when the results are expected to be published. In line with good corporate governance and in compliance with Botswana Stock Exchange Listing Rules and AB Inbev Group Policy, the Company has declared a closed period from 28 February 2018 to the date when the financial year results are published. During this closed period the Company’s directors, management and staff are prohibited from dealing in the Company’s shares as it could be implied that they were aware of non-public price sensitive information.

*[Source: Botswana Stock Exchange X – News]*

### **FPC Cautionary Announcement**

In line with the BSE Listing Requirements, the board of directors of the Far Property Company Limited has advised unitholders that the consolidated profits for the six months ended 31<sup>st</sup> December 2017 will be materially higher than those reported for the six months period ended 31 December 2016. Accordingly, unitholders and investors are advised to exercise caution when trading in the company’s securities until the interim results are announced.

*[Source: Botswana Stock Exchange X – News]*

### **Stanchart Renewal of Cautionary Announcement**

Further to the cautionary announcement issued on 7th February 2018 and in line with the Botswana Stock Exchange listings requirements, the Board of Standard Chartered Bank Botswana Limited has advised shareholders, that the Bank’s results for the period ended 31st December 2017 will be significantly lower than those achieved in the corresponding period in the prior year due to a significant impairment booked for one client in the current reporting period. Accordingly, shareholders and investors are advised to continue exercising caution when trading in the Company’s securities until the results are formally published.

*[Source: Botswana Stock Exchange X – News]*

### **Wilderness Closed Period Announcement**

The preparation of results for the Company for the year ending 28 February 2018 has commenced and is expected to continue until the end of May 2018, when the results are announced. In line with good corporate governance, as from Thursday 1 March 2018, Wilderness Holdings Limited is in a closed period in terms of the Companies Act Cap 42:01, the Botswana Stock Exchange and Johannesburg Stock Exchange (“JSE”) Listings Requirements as well as the Financial Markets Act No. 19 of 2012 (South Africa). This means that any directors, senior management and accounting staff, and their associates of the company and/or its operating subsidiaries, including the Company Secretary, are not permitted to deal in the company’s shares during this closed period. The concerned stakeholders have been notified of this closed period. The closed period will end with the publication of the company’s year-end results, which is expected to be towards the end of May 2018.

*[Source: Botswana Stock Exchange X – News]*

### **Barclays Update on Proposed Change of Name by Barclays Africa Group Limited**

Barclays Bank of Botswana Limited (“BBB or the Bank”) has drawn shareholders attention to its X-news announcement released on 13 December, 2017 and previous announcements thereof related to the Barclays PLC (PLC) reduction in shareholding of Barclays Africa Group Limited (BAGL). BBB has specifically referred shareholders to the announcement made by BAGL on 1 March 2018, which appears in part below: “Barclays Africa Group shareholders are advised of the intention to change the Group’s name from Barclays Africa Group Limited to “ABSA Group Limited”, subject to regulatory and shareholders’ approval. The name change will be effective from the date set out in the amended registration certificate issued by the Companies and Intellectual Property Commission. A special resolution to this effect will be included in the Notice of Annual General Meeting to be issued to shareholders of BAGL on 29 March 2018 for the meeting on 15 May 2018.” BBB has advised shareholders that as part of the separation arrangement, an agreement was entered into between BAGL and PLC that stipulated the following conditions as to the use of the Barclays brand in South Africa and in the rest of Africa operations:

- “in South Africa, the term “Member of Barclays” must be removed by 6 June 2018, subject to an additional two-year run off period in respect of cards ; and
- the use of the name “Barclays Africa Group Limited” is permitted up to 6 June 2020, provided BAGL announce the intention to change its name on or before 6 June 2018
- the Barclays brand may only be used in the rest of Africa up to 6 June 2020, subject to an additional two-year run off period in respect of cards.”

BBB has reiterated that BAGL’s proposed change of name will not affect BAGL’s shareholding in its African operations, including BBB. BBB has stated they will continue to advise all stakeholders of all material developments.

*[Source: Botswana Stock Exchange X – News]*

### **CA Sales Acquisition of Warehouses in Botswana**

CA Sales has advised shareholders that it has, through Breckwick Holdings (Pty) Ltd “Breckwick Holdings” a wholly-owned subsidiary, acquired the warehouses and offices in Gaborone and Francistown that it currently utilizes from Winchester Properties (Pty) Ltd, subject to the fulfilment of the conditions precedent (“the Acquisition”). The Acquisition includes the immovable properties being portion 867 of portion 3, Farm Forest no 9-KO, Gaborone and Plots 9790, 9792 and 9784 Francistown, together with all buildings and improvements comprising fully developed warehouses and office buildings. These properties are currently leased from Winchester Properties by subsidiaries of CA Sales. CA Sales has stated that the Acquisition will enhance future profitability of the Botswana businesses. The total value of the Acquisition will be approximately BWP243 million and will be financed through financial institutions in Botswana and South Africa. An independent commercial property valuer confirmed that the purchase price was market related. The net effect of the Acquisition on the net assets of the company will not be material due to the funding structure of the transaction. The effect of the Acquisition on the attributable profits will be an increase of approximately 3.5%. The Acquisition is subject to the fulfilment of normal transfer conditions precedent. The effective date of the Acquisition is the date of transfer of the properties into the name of Breckwick Holdings.

*[Source: Botswana Stock Exchange X – News]*

### **Letlole Trading Statement**

In line with the Listings Requirements of the Botswana Stock Exchange (BSE), the Board of Directors of Letlole La Rona Ltd (LLR), has announced that the Company’s results for the six months ended 31 December 2017 will be significantly higher than those reported for the six months ended 31 December 2016. The results for the period under review will be published by the end of March 2018. Accordingly, shareholders and investors are advised to exercise caution when trading in the Company’s securities until the results are announced.

*[Source: Botswana Stock Exchange X – News]*

### **Chobe Closed Period Announcement**

Preparation of results for the year ended 28 February 2018 has started and is expected to continue until 29 May 2018 or thereabouts when the results are expected to be published. In line with good corporate governance and in compliance with Botswana Stock Exchange rules, the Company has declared a closed period from 1 March 2018 to the date when the results for the year ended 28 February 2018 are published. During this period the Company’s directors, management and staff are prohibited from dealing in the Company’s shares as it could be implied that they were aware of unpublished price sensitive information.

*[Source: Botswana Stock Exchange X – News]*

### **Minergy Cautionary Announcement**

Minergy is currently finalising results for the six month period ended 31 December 2017 (“interim reporting period”), which are expected to be released on BSE in mid-March 2018. Minergy remains in the development and exploration phase of its business plan albeit that significant progress has been made towards operational status. The results, therefore, reflect expenditure typical of this phase. The Board of Minergy has advised shareholders that the loss after tax for the interim reporting period will be between BWP7.0 million and BWP8.0 million. The Company’s headline loss per share (“HEPS”) and loss per share (“EPS”) for the interim reporting period is expected to be between 1.86 thebe and 2.13 thebe. The group only started expensing costs in the second half of the 2017 financial year and therefore there is no comparative information of the interim Financials to the prior reporting period. Shareholders are advised to exercise caution when dealing in the Company’s shares. The financial information on which this trading statement is based has not been reviewed or reported on by the Company’s external auditor.

*[Source: Botswana Stock Exchange X – News]*

## GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	2-Mar-18		
Wilderness	550	575	25	4.55%
Chobe	917	950	33	3.60%
CA Sales	351	360	9	2.56%
New Gold	11,950	12,080	130	1.09%
Letshego	188	189	1	0.53%
Turnstar	329	330	1	0.30%
Afinitas	105	105	0	0.00%
Engen	1060	1060	0	0.00%
Primetime	315	315	0	0.00%
Tlou	156	156	0	0.00%
A-CAP Resources	35	35	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
FPC	250	250	0	0.00%
Choppies	242	242	0	0.00%
Sechaba	1,947	1943	-4	-0.21%
Coreshares	4,100	4,069	-31	-0.76%
Barclays	610	605	-5	-0.82%
Shumba	116	115	-1	-0.86%
NAP	321	318	-3	-0.93%
G4S	399	393	-6	-1.50%
New Plat	9,310	9,150	-160	-1.72%
Furnmart	55	54	-1	-1.82%
RDCP	235	230	-5	-2.13%
Cresta	113	110	-3	-2.65%
BIHL	1,854	1,800	-54	-2.91%
Stanchart	514	499	-15	-2.92%
Lucara	1,900	1,837	-63	-3.32%
FNBB	233	225	-8	-3.43%
Letlole	215	202	-13	-6.05%
Sefalana	975	913	-62	-6.36%
BOD	22	20	-2	-9.09%
BTCL	184	163	-21	-11.41%
Minergy	105	90	-15	-14.29%
AFR	27	22	-5	-18.52%

Indices	1-Mar-18	22-Feb-18	6 Day %
BBI	179.39	179.20	0.11
GovI	179.53	179.40	0.07
CorpI	179.22	178.98	0.13

## Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.26	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18	-	-	-	99.97	-	-	110	Feb 4/Aug 4
BDC 001*	9/Jun/23	-	-	-	103.34	-	-	225.26	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	-	-	-	131.50	16 Feb & 16 Aug
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	101.97	-	-	70	May7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005	12/Sep/18	10.00%	1.90%	1.80%	108.93	-	-	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.30%	4.25%	126.00	12,599,894.00	10,000	1897	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.50%	113.53	-	-	2047	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.95%	129.84	-	-	1803	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	111.62	-	-	1328	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	-	250	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.97	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.63	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.72	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	-	-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	103.00	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
<b>Total</b>						<b>12,599,894.00</b>	<b>10,000</b>	<b>13,343</b>	

\* Variable Coupon Rate

\*\* USD

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