



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	04-Oct-19	27-Sep-19	Wkly %	YTD %
DCI	7460.48	7460.95	-0.01	-4.98
FCI	1564.54	1564.54	0.00	-0.37

			Week ending:		04-Oct-19		12 months rolling									
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	Shareholders	
High	Low		t	t	t	t		t	%	x	x	Pm	Pm		equity (P000)	
DOMESTIC																
Commercial Banks																
205	204	ABC	-	204	204	204	1 149	2.59	1.27	1.4	18.1	1 479	81.9	725 000 000	1 025 557	
545	521	BARCLAYS	540	-	540	540	1 505	32.6	6.0	2.2	8.3	4 602	552.2	852 161 252	2 103 780	
276	223	FNBB	276	-	276	-	0	14.8	5.4	2.1	9.6	7 021	732.5	2 543 700 000	3 334 769	
390	165	STANCHART	-	167	167	167	760	7.4	4.4	0.4	17.7	498	28.2	298 350 611	1 111 731	
Financial Services																
1 750	1 746	BIHL	-	1 750	1 750	-	0	120.8	6.9	1.8	17.8	4 941	277.8	282 370 652	2 768 596	
184	85	LETSHOGO	85	-	85	85	4 512 070	7.0	8.3	0.4	3.6	1 822	503.8	2 144 045 175	4 343 958	
Tourism/Hospitality																
1 067	1 027	CHOBE	1 067	-	1 067	1 067	500	55.5	5.2	2.9	11.7	954	81.5	89 439 642	330 739	
132	120	CRESTA	132	-	132	132	250	0.0	0.0	1.1	7.0	244	34.9	184 634 944	212 794	
Agriculture																
580	300	SEEDCO	-	300	300	-	0	3.2	1.1	1.2	27.3	1 138	41.7	379 331 127	914 188	
Energy																
1 045	1 037	ENGEN	-	1 038	1 038	1 038	50 000	50.8	4.9	2.7	14.4	1 658	115.2	159 722 220	607 376	
Mining																
110	90	MINERGY	-	-	110	110	200	-	-	4.6	0.0	474	-29.3	431 086 245	102 100	
Consumer Services																
364	350	G4S BOTSWANA	-	350	350	-	0	24.8	7.1	2.3	8.5	280	33.0	80 000 000	119 593	
Retail & Wholesale																
170	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1 303 628 341	1 563 728	
895	855	SEFALANA	-	895	895	895	1 389	34.7	3.9	1.3	11.3	2 244	198.6	250 726 709	1 775 089	
Property																
215	164	LETLOLE	215	-	215	-	0	18.4	8.6	0.8	11.3	602	53.1	280 000 000	744 057	
325	323	NAP	324	-	324	-	0	23.3	7.2	1.3	8.9	1 958	218.9	604 397 124	1 506 412	
311	293	PRIMETIME	-	293	293	293	5 717	15.0	5.1	0.9	5.7	717	126.3	244 650 684	773 322	
225	220	RDCP	-	225	225	-	0	10.7	4.8	0.7	8.6	790	91.9	350 982 285	1 098 821	
306	282	TURNSTAR	281	282	282	282	609	16.7	5.9	1.0	13.2	1 613	122.4	572 153 603	1 614 620	
250	246	FPC	-	246	246	-	0	15.8	6.4	1.2	9.1	1 000	109.3	406 307 819	853 118	
ICT																
114	87	BTCL	101	105	101	101	447 673	8.6	8.5	0.5	6.5	1 061	162.1	1 050 000 000	2 081 518	
Investment Holding																
12	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	4.4	3	0.8	28 600 000	27 276	
Beverages																
2 056	1 939	SECHABA	-	2 056	2 056	-	0	131.4	6.4	3.8	8.4	2 274	269.7	110 616 859	592 354	
Venture Capital																
99	99	AFINITAS	-	98	99	-	0	-	-	3.2	0.0	212	-10.2	213 946 250	65 259	
Domestic sector totals and weighted averages							5 021 822		5.5	1.7	11.2	38 485	3 883.0	13 585 851 542	29 670 754	
FOREIGN																
Main board																
Financial Services																
-	-	INVESTEC	-	-	5 315	-	0	309.2	5.8	0.2	2.0	16 950	8 389.8	318 904 709	71 637 299	
FMCG																
378	374	CA SALES	-	377	377	-	0	4.9	1.3	1.7	11.7	1 694	145.2	449 219 484	981 516	
Mining																
-	-	ANGLO	-	-	21 800	-	0	1 155.0	5.3	0.9	5.3	306 133	57 724	1 404 281 116	345 303 867	
115	110	SHUMBA	-	110	110	-	0	0.0	0.0	6.3	10.2	321	31.4	291 819 493	50 948	
80	80	TLOU	80	-	80	-	0	0.0	0.0	0.7	0.0	360	-19.8	450 180 185	485 500	
Venture capital																
39	39	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	0.9	0.0	340	-65.0	871 884 866	361 755	
16	15	BOD	10	15	15	-	0	0.9	0.0	0.9	0.0	94	-7.8	626 555 235	109 536	
1 706	1 330	LUCARA	-	1 329	1 329	-	0	72.6	5.5	2.0	41.0	5 274	128.8	396 858 168	2 673 094	
5	5	RAVEN	-	-	5	-	0					485		9 691 196 993		
Foreign Sector Totals							0		5.2	0.8	5.7	331 651	66 326.3	14 500 900 249	421 603 515	
ETF																
5145	5020	NEW FUNDS	4 965	5 096	5141	-	0	129						100 000		
16285	11950	NEW GOLD	15 353	15 791	15 420	-	0							2 950 000		
9085	8065	NEWPLAT	9 314	9 454	10 075	-	0							2 600 000		
ETF Totals							0									
Seralla OTC Board																
117	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487 014 002	1 157 590	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							5 021 822		5.2	0.9	6.3	370 671	70 259.2	28 579 415 793	452 431 859	
UNLISTED																
-	-	KYS	100	115	99	-	-	15.7	15.7	1.1	16.8	44	2.6	44 547 151	40 061	
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000	13 192	

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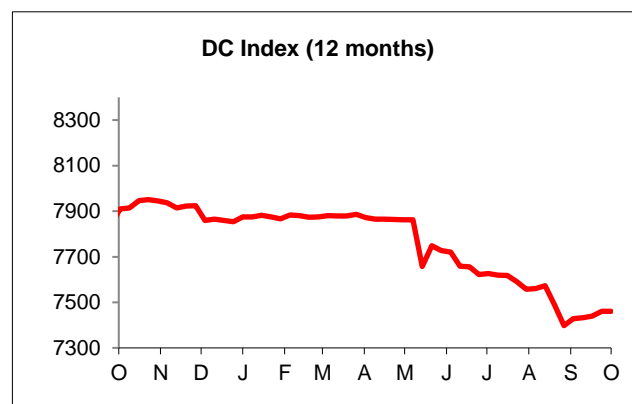
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Key Rates

Interest Rates	04-Oct	27-Sep
Inflation	Aug	2.90%
	Jul	2.90%
Bank Rate	4.75%	4.75%
Prime Rate	6.25%	6.25%
7dayBoBC**	1.39%	1.40%
91dayBoBC**	1.50%	1.70%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	04-Oct	27-Sep	change
US\$	0.0905	0.0906	-0.11%
£ Stg	0.0733	0.0735	-0.27%
Rand	1.3720	1.3660	0.44%
Euro	0.0825	0.0830	-0.60%
Yen	9.6700	9.7600	-0.92%
CNH	0.6451	0.6462	-0.17%
AUD	0.1339	0.1339	0.03%
SDR	0.0662	0.0665	-0.45%



MARKET COMMENTARY

The **DCI**, went down 0.01% to close at 7460.48 points. The **FCI** was flat, closing at 1564.54 points.

The short trading week saw a total turnover of **BWP4,854,934** as **5,021,822** shares traded. **Letshego**'s share of turnover was 79%. **Engen** accounted for 11% and **BTCL** accounted for 9% of total turnover.

CHANGES FOR THE WEEK

No changes were recorded this week.

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Sefalana	AGM	22.10.2019 @ 15h00	Head Office, Broadhurst Industrial Site, Gaborone

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	13.08.2019	Interim	0.101	5.028	18.10.2019	30.10.2019
BIHL	14.08.2019	Interim	44 (net)		03.10.2019	11.10.2019
FPC	24.06.2019	Final	0.16	17.44		11.10.2019
FNBB	29.08.2019	Final	10		04.10.2019	16.10.2019
Sechaba	23.09.2019	Interim	54		15.10.2019	22.10.2019
G4S	26.09.2019	Final	13.55		14.10.2019	22.10.2019
BARCLAYS	29.08.2019	Interim	12.908		15.10.2019	25.10.2019
Engen	Not disclosed	Interim	15		17.10.2019	29.10.2019
BancABC	23.09.2019	Final	2.8		15.10.2019	22.11.2019

COMPANY NEWS

BTCL – Closed Period Announcement

The preparation for BTC's interim financial results for the six months ended 30th September 2019 has started and the results are expected to be published on or before 31st December 2019. BTC has declared a closed period from 1st October 2019 to the date of publication of results, which is envisaged to be on or before 31st December 2019. Any changes to the publication date will be communicated in writing. During this period, members of the BTC Board, staff of BTC and their immediate family members are prohibited from dealing with in BTC shares, except as provided under the BTC Share Dealing Policy, as it could be deemed that they may be aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting a company, which if released is likely to materially affect the company's share price. All concerned are requested to take note of the announcement to ensure compliance.

[Source: Botswana Stock Exchange X-News]

Choppies – Renewal of Cautionary Announcement

Shareholders have been referred to the various announcements regarding the delay in the publication of the Company's financial results for the year ended 30 June 2018 and the related cautionary statements, the last of which was published on 03 September 2019. Choppies has advised shareholders that the Company is still progressing the matters referred to in the announcements regarding the delay in the publication of the financial results for the year ended 30 June 2018 and the related matters addressed in the update to shareholders published on 5 March 2019, 21 May 2019 and 14 August 2019. Per the announcement published on 1 November 2018, the trading of the Company shares on both the Botswana Stock Exchange ("BSE") and Johannesburg Stock Exchange ("JSE") remains suspended until the Company complies with the BSE listing requirements or until further notice.

[Source: Botswana Stock Exchange X-News]

Engen Unaudited Group Results for the half year ended 30 June 2019

Engen released interim results. Highlights include 21% increase in revenue to BWP1.35 billion (H1 2018: BWP1.12 billion). Cost of sales were 25% higher to BWP1.21 billion (H1 2018: BWP965.7 million). Expenses rose 6% to BWP59.1 million (H1 2018: BWP55.3 million). Profit after tax declined 17% to BWP61.3 million (H1 2018: BWP73.4 million).

[Source: Company Financials]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	04-Oct-19		
Letlole	176	215	39	22.16%
New Gold	12 640	15 420	2 780	21.99%
New Plat	8 690	10075	1 385	15.94%
FNBB	245	276	31	12.65%
Cresta	120	132	12	10.00%
NewFunds	4 777	5 141	364	7.62%
BTCL	95	101	6	6.32%
Minergy	106	110	4	3.77%
Barclays	522	540	18	3.45%
Sechaba	2 000	2056	56	2.80%
ABC	200	204	4	2.00%
Sefalana	878	895	17	1.94%
Chobe	1 050	1 067	17	1.62%
RDGP	222	225	3	1.35%
A-CAP Resources	39	39	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	15	15	0	0.00%
Choppies	69	69	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Engen	1040	1038	-2	-0.19%
CA Sales	378	377	-1	-0.26%
NAP	325	324	-1	-0.31%
FPC	250	246	-4	-1.60%
BBS	112	110	-2	-1.79%
Turnstar	290	282	-8	-2.76%
G4S	364	350	-14	-3.85%
Primetime	305	293	-12	-3.93%
Shumba	115	110	-5	-4.35%
Wilderness	656	625	-31	-4.73%
Afinitas	105	99	-6	-5.71%
Lucara	1 600	1 329	-271	-16.94%
Seedco	550	300	-250	-45.45%
Letshego	162	85	-77	-47.53%
Tlou	156	80	-76	-48.72%
Stanchart	380	167	-213	-56.05%

	03-Oct-19	26-Sep-19	6 Day %
BBI	190.39	190.41	-0.01
GovI	188.37	188.37	0.00
CorpI	195.89	195.99	-0.05
BBI Fixed	105.15	105.15	0.00

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	101.23	-	-	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	103.55	-	-	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.95	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.60	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.72%	3.52%	124.91	-	-	2124	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	2.70%	2.50%	104.09	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	5.05%	127.03	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.20%	5.10%	110.72	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.30%	3.10%	102.81	-	-	1276	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.40%	5.40%	95.70	-	-	1390	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.21%	100.43	-	-	651	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL063	15/Oct/19	7.54%	-	-	101.13	-	-	98	Apr15/Oct 15
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.23	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	101.93	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	108.50	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						0.00	0	15 222	

* Variable Coupon Rate

** USD

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