



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	09-Aug-19	02-Aug-19	Wkly %	YTD %
DCI	7560.99	7557.55	0.05	-3.70
FCI	1564.55	1564.55	0.00	-0.37

Week ending:				09-Aug-19		12 months rolling								
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	205	ABC	-	-	205	205	25 000	-	0	1.5	11.6	1 486	128.2	725 000 000
552	521	BARCLAYS	-	-	522	522 - 525	158 175	29.3	5.6	2.2	9.8	4 448	454.5	852 161 252
275	223	FNBB	275	-	275	275	56 581	13.9	5.0	2.2	10.3	6 995	679.7	2 543 700 000
420	165	STANCHART	165	-	167	-	0	7.4	4.4	0.4	20.9	498	23.8	298 350 611
Financial Services														
1 750	1 746	BIHL	-	-	1 750	1 750	27 951	132.3	7.6	1.7	13.3	4 941	370.5	282 370 652
184	130	LETSHEGO	-	125	130	-	0	11.1	8.5	0.7	5.5	2 787	510.5	2 144 045 175
Tourism/Hospitality														
1 063	1 004	CHOBE	1 063	-	1 063	1 063	67 730	55.5	5.2	2.9	11.7	951	81.5	89 439 642
131	120	CRESTA	123	-	123	123	800	0.0	0.0	1.2	8.0	227	28.6	184 634 944
Agriculture														
580	300	SEEDCO	-	-	300	-	0	3.2	1.1	1.3	27.5	1 138	41.4	379 331 127
Energy														
1 047	1 037	ENGEN	-	1 038	1 038	1 038	92	36.9	3.6	2.7	13.0	1 658	127.4	159 722 220
Mining														
106	85	MINERGY	105	-	105	105	5 317	-	-	4.4	0.0	453	-12.1	431 086 245
Consumer Services														
364	350	G4S BOTSWANA	-	-	350	-	0	22.4	6.4	2.6	9.5	280	29.5	80 000 000
Retail & Wholesale														
231	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1 303 628 341
893	855	SEFALANA	860	895	860	855 - 860	18 250	34.7	4.0	1.2	10.9	2 156	198.6	250 726 709
Property														
210	164	LETLOLE	210	-	210	210	2 161	18.4	8.8	0.8	8.7	588	68.0	280 000 000
325	321	NAP	324	-	324	324	6 043	23.3	7.2	1.3	8.9	1 958	218.9	604 397 124
312	296	PRIMETIME	-	296	296	-	0	15.0	5.1	0.9	5.7	724	126.3	244 650 684
225	220	RDCP	-	-	220	220	71 364	11.8	5.4	0.7	8.1	772	95.9	350 982 285
309	283	TURNSTAR	-	283	283	-	0	16.7	5.9	1.0	13.2	1 619	122.4	572 153 603
250	247	FPC	-	248	247	247	92 000 000	11.0	4.5	1.2	24.2	1 004	41.4	406 307 819
ICT														
119	87	BTCL	-	87	87	87	103 640	8.6	9.8	0.4	5.6	914	162.1	1 050 000 000
Investment Holding														
12	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	6.7	3	0.5	28 600 000
Beverages														
2 056	1 939	Sechaba	-	-	2 056	2 056	10 748	101.8	4.9	3.8	10.3	2 274	220.1	110 616 859
Venture Capital														
99	99	AFINITAS	-	99	99	-	0	-	3.1	0.0	212	-12.6	213 946 250	
Domestic sector totals and weighted averages						92 553 852		5.4	1.7	11.1	38 987	3 791.7	13 585 851 542	
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5 315	-	0	301.8	5.7	0.2	2.1	16 950	8 188.7	318 904 709
FMCG														
378	374	CA SALES	-	-	377	-	0	4.9	1.3	1.7	13.5	1 694	125.6	449 219 484
Mining														
-	-	ANGLO	-	-	21 800	-	0	1 146.1	5.3	0.9	5.3	306 391	57 281	1 405 465 332
115	110	SHUMBA	-	110	110	-	0	0.0	0.0	4.8	6.6	321	48.8	291 819 493
80	80	TLOU	-	-	80	-	0	0.0	0.7	0.0	0.0	360	-19.9	450 180 185
Venture capital														
39	39	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	0.8	0.0	340	-20.7	871 884 866
16	15	BOD	-	-	15	-	0		0.7	0.0	76	-7.6	509 282 508	
1 706	1 330	LUCARA	-	-	1 330	-	0	72.6	5.5	2.0	41.3	5 278	127.8	396 858 168
5	5	RAVEN	-	-	5	-	0				485		9 691 196 993	
Foreign Sector Totals						0		5.2	0.9	5.8	331 895	65 723.3	14 384 811 738	
ETF														
5145	5145	NEW FUNDS	4 930	5 056	5145	-	0	94						100 000
15300	11690	NEW GOLD	15 340	15 690	15 300	15 300	1 044							2 950 000
9085	8065	NEWPLAT	9 040	9 295	9 085	-	0							2 600 000
ETF Totals						1 044								
Serale OTC Board														
117	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487 014 002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						92 554 896		5.2	0.9	6.3	371 418	69 565.0	28 463 327 282	
UNLISTED														
-	-	KYS	75	100	99	-	-	9.3	9.3	1.2	8.2	44	5.4	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

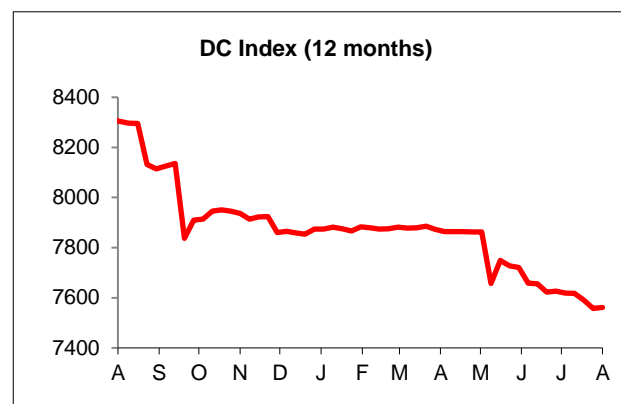
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Key Rates

Interest Rates	09-Aug	02-Aug
Inflation	Jun	2.80%
	May	2.60%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
7dayBoBC**	1.61%	1.61%
91dayBoBC**	1.69%	1.69%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	09-Aug	02-Aug	change
US\$	0.0912	0.0922	-1.08%
£ Stg	0.0751	0.0761	-1.31%
Rand	1.3691	1.3472	1.63%
Euro	0.0815	0.0831	-1.93%
Yen	9.6600	9.8700	-2.13%
CNH	0.6449	0.6416	0.51%
AUD	0.1332	0.1370	-2.77%
SDR	0.0663	0.0671	-1.19%



MARKET COMMENTARY

The **DCI** gained 0.05% this week to close at 7560.99 points. The **FCI** was unchanged, closing the week at 1564.55 points. The biggest gainer was **ETF NewGold**, closing the week at 15300 thebe after gaining 1290 thebe.

Market turnover amounted to **BWP230,302,488** as **92,554,896** off of an **FPC** related party transaction, which contributed over 98% to this week's turnover. **92,554,896** shares exchanged hands.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	02-Aug-19	09-Aug-19		
New Gold	14010	15300	1290	9.21%
Letlole	207	210	3	1.45%
Sefalana	855	860	5	0.58%
Chobe	1062	1063	1	0.09%
FPC	248	247	-1	-0.40%
BTCL	88	87	-1	-1.14%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
SEFALANA	18.07.2019	Final	27.5		16.08.2019	28.08.2019
NAP	25.07.2019	Final	0.99	12.25	16.08.2019	30.08.2019
PRIMETIME	02.08.2019	Interim		8.46	20.08.2019	30.08.2019
BTCL	28.06.2019	Final	5.73		30.07.2019	09.08.2019

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Cresta	AGM	29.08.2019 @ 0830hrs	Cresta Lodge, Gaborone
Seed Co	AGM	09.08.2019 @ 1200hrs	Avani Resort & Casino, Gaborone

COMPANY NEWS

BIHL – Trading Statement

The Board of the BIHL Group has announced that the Group's interim results for the half-year period ended 30 June 2019 will be lower than those reported for the six-month period ended 30 June 2018 by between 25% to 35% which in number terms is a reduction ranging from P78 million to P110 million. The profit before tax for six-month period ended 30 June 2018 was P314 million. The reason for the lower earnings during the current period is due to a fair value adjustment in respect of the Group's investments in associates. The Board is pleased to note, however, that the core earnings from the significant subsidiaries in the Group remained strong despite a difficult trading environment. The Group's results for the half- year period ended 30 June 2019 are expected to be published on or around the 2nd of September 2019. Accordingly, the shareholders of BIHL and potential investors have been advised to exercise caution when trading in the Company's securities until a detailed announcement is made. The financial information on which this trading statement is based has not been reviewed or reported on by BIHL's Independent Auditors.

[Source: Botswana Stock Exchange X-News]

Cresta – Director’s Dealing in Shares

Cresta Marakanelo Limited has announced a purchase of the Company’s shares by a director. Details are as follows:

Name of Director	Mr Moatlhodi Lekaukau
Date of transaction	3 July 2019
Class of securities	Ordinary shares
Share price	P1,22 per share
Number of shares	11,996
Total transactional value	P14,635.12
Nature of transaction	On market purchase
Nature of interest	Indirect beneficial

[Source: Botswana Stock Exchange X-News]

G4S – Renewal of Cautionary Announcement

Shareholders have been referred to the Cautionary Announcement published on X-News on 4 July 2019. Shareholders have been advised that Company continues to pursue discussions with regard to the transaction under consideration, which if proceeded with, and implemented, may have an impact on the price of shares in the Company. Shareholders and investors are advised to consult their professional advisors and to continue to exercise caution when dealing with shares in the Company.

[Source: Botswana Stock Exchange X-News]

Far Property Company – Related Party Linked Unit Sales

The Far Property Company has announced a sale of the Company’s Linked Units by a director to a party related to the Directors. Details are as follows:

Name of Director	Ramachandran Ottapathu
Date of transaction	7 August 2019
Class of securities	Linked Units
Linked Unit Price	P2.47 per Linked Units
Number of Linked Units	46,000,000
Total transaction value	P113,620,000.00
Nature of transaction	On market sale
Nature of interest	Direct beneficial

Name of Director	Farouk Ismail
Date of transaction	7 August 2019
Class of securities	Linked Units
Linked Unit Price	P2.47 per Linked Units
Number of Linked Units	46,000,000
Total transaction value	P113,620,000.00
Nature of transaction	On market sale
Nature of interest	Direct beneficial

By Order of the Board

[Source: Botswana Stock Exchange X-News]

Turnstar – Retirement of a Director

Mr Ishmael Nshakazhogwe retired from being a Director of Turnstar Holding limited His retirement was with effect from 29th July 2019, and was announced at the Company's Annual General meeting, held on the 29th July 2019.

[Source: Botswana Stock Exchange X-News]

Botswana Stock Exchange – Notice to the Public – Intention to Delist Gasfields

The market has been informed of the BSE intention to delist Gasfields (previously known as Raven) shares from the Foreign Venture Capital Board as per section 13.3 of the BSE Equity Listings Requirements (the Requirements). The Company is primary listed on the Australian Stock Exchange (ASX) and secondary listed on the BSE Foreign Venture Capital Board. Gasfields has failed to remedy various non-compliances with the Requirements and there are no efforts from the Company to remedy the contraventions hence the BSE's intention to delist the Company's shares. Stakeholders are given twenty-one (21) days from the date of the notice to make representation to the BSE on the proposed delisting for consideration. If no representations are brought forth by the stipulated time period, the BSE will issue a delisting order.

The trading of Gasfields shares is currently halted on both ASX and the BSE.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	09-Aug-19		
New Gold	12 640	15 300	2 660	21.04%
Letlole	176	210	34	19.32%
FNBB	245	275	30	12.24%
NewFunds	4 777	5 145	368	7.70%
New Plat	8 690	9085	395	4.55%
Sechaba	2 000	2056	56	2.80%
ABC	200	205	5	2.50%
Cresta	120	123	3	2.50%
Chobe	1 050	1 063	13	1.24%
A-CAP Resources	39	39	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	15	15	0	0.00%
Choppies	69	69	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Barclays	522	522	0	0.00%
Engen	1040	1038	-2	-0.19%
CA Sales	378	377	-1	-0.26%
NAP	325	324	-1	-0.31%
RDCP	222	220	-2	-0.90%
Minergy	106	105	-1	-0.94%
FPC	250	247	-3	-1.20%
BBS	112	110	-2	-1.79%
Sefalana	878	860	-18	-2.05%
Turnstar	290	283	-7	-2.41%
Primetime	305	296	-9	-2.95%
G4S	364	350	-14	-3.85%
Shumba	115	110	-5	-4.35%
Wilderness	656	625	-31	-4.73%
Afinitas	105	99	-6	-5.71%
BTCL	95	87	-8	-8.42%
Lucara	1 600	1 330	-270	-16.88%
Letshego	162	130	-32	-19.75%
Seedco	550	300	-250	-45.45%
Tlou	156	80	-76	-48.72%
Stanchart	380	167	-213	-56.05%

	08-Aug-19	01-Aug-19	6 Day %
BBI	189.67	189.37	0.16
GovI	187.89	187.62	0.14
CorpI	194.39	193.99	0.21
BBI Fixed	104.81	104.66	0.14

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	101.23	-	-	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	103.55	-	-	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	101.27	506 328.92	500	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.60	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.72%	3.52%	124.91	-	-	2124	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.50%	107.65	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	5.05%	127.03	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.11%	110.72	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.81	-	-	1076	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.10%	5.10%	97.29	-	-	1158	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.29%	5.18%	101.71	-	-	401	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	404 372.60	400	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL063	15/Oct/19	7.54%	-	-	101.13	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	100.76	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.23	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	101.93	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	108.50	-	-	50	June20 / Dec 20
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						910 701.52	900	14 667	

* Variable Coupon Rate

** USD

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