



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	28-Jun-19	21-Jun-19	Wkly %	YTD %
DCI	7622.52	7656.22	-0.44	-2.92
FCI	1564.55	1564.55	0.00	-0.37

12 month range				Week ending:		28-Jun-19		12 months rolling							
High	Low			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
				t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC															
Commercial Banks															
205	205	ABC	-	205	205	205	205	468	-	0	1.5	11.6	1,486	128.2	725,000,000
600	521	BARCLAYS	-	522	522	522	522	359,138	29.3	5.6	2.2	9.8	4,448	454.5	852,161,252
275	222	FNBB	255	275	275	275	275	1,310,387	13.9	5.0	2.2	10.3	6,995	679.7	2,543,700,000
420	190	STANCHART	185	190	190	190	190 - 244	13,941	7.4	3.9	0.5	23.8	567	23.8	298,350,611
Financial Services															
1,750	1,746	BIHL	-	1,750	1,750	1,750	1749 - 1750	163,651	132.3	7.6	1.7	13.3	4,941	370.5	282,370,652
184	144	LETSHEGO	-	144	144	144	144	46,234	11.1	7.7	0.8	6.0	3,087	510.5	2,144,045,175
Tourism/Hospitality															
1,060	1,000	CHOBE	1,060	-	1,060	1,060	1,060	10,097	55.5	5.2	2.9	11.6	948	81.5	89,439,642
656	585	WIL	-	-	625	625	625	30,221,636	15.3	2.4	2.3	15.2	1,489	98.1	238,176,580
131	120	CRESTA	120	-	121	-	-	0	0.0	0.0	1.2	7.8	223	28.6	184,634,944
Agriculture															
580	300	SEEDCO	-	-	300	-	-	0	3.2	1.1	1.3	28.4	1,138	40.1	379,331,127
Energy															
1,048	1,037	ENGEN	1,038	-	1,038	1,038	1,038	8,591	36.9	3.6	2.7	13.0	1,658	127.4	159,722,220
Mining															
106	85	MINERGY	-	105	105	-	-	0	-	-	4.4	0.0	453	-12.1	431,086,245
Consumer Services															
364	350	G4S BOTSWANA	-	350	350	-	-	0	22.4	6.4	2.6	9.5	280	29.5	80,000,000
Retail & Wholesale															
250	40	CHOPPIES	-	-	69	-	-	0	2.0	2.9	0.6	10.4	900	86.7	1,303,628,341
893	855	SEFALANA	840	855	855	855	855	40,000	30.5	3.6	1.3	11.1	2,144	192.5	250,726,709
Property															
185	164	LETLOLE	191	225	185	180 - 185	180 - 185	13,000	18.4	10.0	0.7	7.6	518	68.0	280,000,000
325	321	NAP	324	-	324	323 - 324	323 - 324	151,374	22.4	6.9	1.3	8.9	1,958	218.9	604,397,124
314	298	PRIMETIME	-	299	298	298	298	71,392	14.9	5.0	0.9	5.8	729	126.3	244,650,684
225	220	RDCP	-	220	220	220	220	18,361	11.8	5.4	0.7	8.1	772	95.9	350,982,285
310	284	TURNSTAR	-	284	284	284	284	220,600	16.7	5.9	1.0	13.3	1,625	122.4	572,153,603
250	248	FPC	-	248	248	248	248	52,791	11.0	4.5	1.2	24.3	1,008	41.4	406,307,819
ICT															
123	89	BTCL	-	89	89	89	89	135,538	12.2	13.8	0.5	4.6	935	205.0	1,050,000,000
Investment Holding															
12	12	OLYMPIA	-	-	12	-	-	0	0.0	0.0	0.1	6.7	3	0.5	28,600,000
Beverages															
2,056	1,939	Sechaba	2,051	-	2,056	2,056	2,056	5,678	101.8	4.9	3.8	10.3	2,274	220.1	110,616,859
Venture Capital															
105	105	AFINITAS	-	105	105	-	-	0	-	-	3.4	0.0	225	-12.2	213,946,250
Domestic sector totals and weighted averages								32,842,877		5.3	1.7	11.3	40,804	3,925.7	13,824,028,122
FOREIGN															
Main board															
Financial Services															
-	-	INVESTEC	-	-	5,315	-	-	0	305.0	5.7	0.2	2.0	16,950	8,276.9	318,904,709
FMCG															
378	374	CA SALES	-	-	377	377	377	500,000	5.1	1.3	1.7	13.1	1,694	129.2	449,219,484
Mining															
-	-	ANGLO	30,388	-	21,800	-	-	0	982.0	4.5	1.0	6.6	306,391	46,423	1,405,465,332
115	110	SHUMBA	-	-	110	-	-	0	0.0	0.0	4.9	6.8	321	47.2	291,819,493
80	80	TLOU	78	91	80	-	-	0	0.0	0.0	0.7	0.0	360	-19.8	450,180,185
Venture capital															
39	39	A-CAP RESOURCES	-	39	39	-	-	0	0.0	0.0	0.8	0.0	340	-20.6	871,884,866
16	15	BOD	-	15	15	-	-	0			0.7	0.0	76	-7.7	509,282,508
1,706	1,330	LUCARA	1,200	-	1,330	-	-	0	72.6	5.5	2.1	42.7	5,278	123.7	396,858,168
5	5	RAVEN	-	-	5	-	-	0					485		9,691,196,993
Foreign Sector Totals								500,000		4.5	0.9	6.9	331,895	54,951.5	14,384,811,738
ETF															
5090	5090	NEW FUNDS	5,079	5,200	5145	5,145	5,145	4	97						100,000
13990	11690	NEW GOLD	13,970	14,365	13,990	13,990	13,990	690							2,950,000
9085	8065	NEWPLAT	8,330	8,575	9,085	-	-	0							2,600,000
ETF Totals								694							
Seralta OTC Board															
117	110	BBS	-	-	110	-	-	0	5.7	5.1	0.5	10.7	536	49.9	487,014,002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES								33,343,571		4.6	1.0	7.4	373,235	58,927.1	28,701,503,862
UNLISTED															
-	-	KYS	75	100	99	-	-	-	9.3	9.3	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

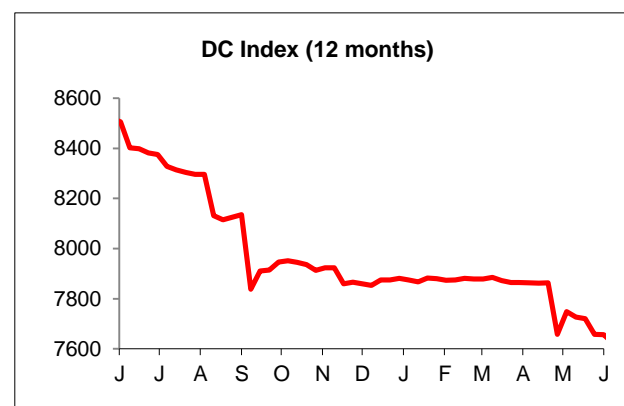
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.sbb.bw

## Key Rates

Interest Rates	28-Jun	21-Jun
Inflation	May	2.60%
	April	2.50%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
7dayBoBC**	1.60%	1.60%
91dayBoBC**	1.67%	1.67%

\*\* These rates are the weighted average stop out yield at the latest BoB auction

FXrates	28-Jun	21-Jun	change
US\$	0.0942	0.0933	0.96%
£ Stg	0.0743	0.0736	0.95%
Rand	1.3310	1.3428	-0.88%
Euro	0.0829	0.0827	0.24%
Yen	10.1500	10.0100	1.40%
CNH	0.6466	0.6414	0.81%
AUD	0.1342	0.1354	-0.86%
SDR	0.0678	0.0673	0.74%



## MARKET COMMENTARY

The **DCI** shed 0.44% to close the week at 7622.52 points. The **FCI** was flat, closing at 1564.55 points. ETF **New Gold** was the biggest gainer of the week, up 575 thebe to close at 13990 thebe. On the losers chart, **Stanchart** was in free fall. The stock tanked by 60 thebe to close the week at 190 thebe and is now trading at about half of its book value.

Turnover for the week amounted to **BWP201,606,527** as **33,343,571** securities traded. **Wilderness** accounted for 94% of turnover.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	21-Jun-19	28-Jun-19		
<b>New Gold</b>	13415	13990	575	4.29%
<b>Letlole</b>	180	185	5	2.78%
<b>New Funds</b>	5090	5145	55	1.08%
<b>NAP</b>	323	324	1	0.31%
<b>Letshego</b>	145	144	-1	-0.69%
<b>Stanchart</b>	250	190	-60	-24.00%

## **DIVIDEND ANNOUNCEMENTS**

<b>Company</b>	<b>Date declared</b>	<b>Period</b>	<b>Dividend- gross (thebe)</b>	<b>Interest gross (thebe)</b>	<b>LDR</b>	<b>Payable</b>
<b>CHOBE</b>	23.05.2019	Final	60		18.06.2019	28.06.2019
<b>STANCHART</b>	03.06.2019	Final	7.99		26.06.2019	08.07.2019
<b>WILDERNESS</b>	24.05.2019	Final	16.50		16.07.2019	31.07.2019
<b>SEED CO</b>	Not disclosed	Final	0.33 USD cents		28.06.2019	10.07.2019
<b>LETLOLE</b>	25.06.2019	Final	0.05	10.70	22.07.2019	02.08.2019

## **COMPANY MEETINGS**

<b>Company</b>	<b>Meeting</b>	<b>Date and Time</b>	<b>Venue</b>
<b>BIHL</b>	AGM	28.06.2019 @ 1600hrs	Avani Conference Centre, Gaborone
<b>BancABC</b>	AGM	28.06.2019 @ 0900hrs	Masa Square Hotel, Conference Room Gaborone1 & Gaborone 2, Gaborone
<b>Chobe</b>	AGM	06.08.2019 @ 1700hrs	Avani Gaborone Hotel & Casino
<b>Cresta</b>	AGM	29.08.2019 @ 0830hrs	Cresta Lodge, Gaborone

## **ECONOMIC NEWS**

**Bank of Botswana maintains the policy rate at 5%** - The Bank Rate was maintained at 5 percent at the Monetary Policy Committee (MPC) meeting held on June 27, 2019. Inflation was below the lower bound of the Bank's objective range of 3 – 6 percent in April and May 2019. Nonetheless, in the medium term, the outlook for price stability remains positive as inflation is forecast to remain within Bank's objective range.

*[Source: Bank of Botswana]*

## **COMPANY NEWS**

### **Letlole – Declaration of Distribution for the Period Ending 30 June 2019**

On 25 June 2019, the Board of Directors declared a final distribution for the period ending 30 June 2019. The distribution comprises a dividend of 0.05 thebe and interest of 10.70 thebe per linked unit. The pay-out includes a final distribution of 7.15 thebe per linked unit (P20 020 000) and a special distribution of 3.60 thebe per linked unit (P10 080 000). This will bring the total distribution for the 2018/19 financial year to P57 307 660 (being a dividend of 10 thebe per share and interest of 20.37 thebe per linked unit). The declared distribution will be payable to linked unit holders registered in the books of the company as at the close of business on 22 July 2019. The Ex-div date is 18 July 2019. The EFTs pertaining to this distribution will be dispatched by the Transfer Secretary on or about 2 August 2019. In line with the requirements of the Botswana Income Tax Act, withholding tax at the applicable rate will be deducted by the company from interest paid to unit holders unless they are specifically exempted. The company processes all payments electronically including distribution payments. ALL payments shall be made via EFT. Unit holders are being requested supply their bank account details to the Transfer Secretary – DPS Consulting Services (Pty) Ltd. Email: dolly.mmereki@pwc.com

*[Source: Botswana Stock Exchange X- News]*

### **Wilderness – Dealing in Securities by Directors & Management of the Company**

Shareholders of Wilderness have been referred to the circular (“Offer Circular”) to Shareholders in respect of the offer by African Wildlife Holdings (“AWH”) to acquire all of the issued ordinary shares in Wilderness other than those Shares held by AWH, Mr Keith Vincent (AWH’s concert party) and The Rise Fund, invested through its affiliate being Wild Holdco Limited, at a price of BWP 6.25 per Share. The following directors and management of the Wilderness Holdings Group have accepted the aforementioned Offer. In compliance with Botswana Stock Exchange (“BSE”) and Johannesburg Stock Exchange (“JSE”) Listings Requirements, the following information is disclosed:

- |                           |  |
|---------------------------|--|
| a) Name of company        | Wilderness Holdings Limited  |
| b) Class of Securities    | Ordinary shares  |
| c) Nature of transactions | Acceptance of offer made by AWH  |
| d) Price per share        | P6.25 on the Botswana Stock Exchange, R8.27 on the Johannesburg Stock Exchange |
| e) Nature of interest     | Direct, beneficial   |
| f) How traded             | Offer accepted   |

<b><u>Name</u></b>	<b><u>Date of Transaction</u></b>	<b><u>Number of Securities</u></b>	<b><u>Extent of interest</u></b>	<b><u>Deemed value of transaction (BWP)</u></b>	<b><u>Clearance to deal obtained</u></b>
Tracy Bamber	11 June 2019	138 890	0.06%	868,062.50	Yes
John Hunt	14 June 2019	11 000	0.005%	68,750	Yes
Ron Goatley	24 June 2019	215 742	0.09%	1,348,375.50	Yes
<b>Totals</b>		<b>365 632</b>	<b>0.155%</b>	<b>2,285,188</b>	

*[Source: Botswana Stock Exchange X- News]*

**Barclays – Approval of Name Change at Annual General Meeting (AGM)**

Barclays Bank of Botswana Limited (“BBB”) has drawn its shareholders’ attention to the X News announcement dated 3 June 2019, giving shareholders notice of BBB’s proposal to change its company name. BBB has advised shareholders that at its AGM held on 27 June 2019, shareholders passed a special resolution, approving the proposed change of company name and trading code on Botswana Stock Exchange to Absa Bank Botswana Limited and ABBL respectively. BBB will start operating under the new name after all regulatory approvals are obtained.

*[Source: Botswana Stock Exchange X- News]*

**BIHL – Closed Period Announcement**

Preparation for the June 2019 half year results has started and it is expected to continue until September 02, 2019 where after the results will be published. In line with good corporate governance and in compliance with the Botswana Stock Exchange rules, BIHL has declared a closed period from July 02, 2019 to September 02, 2019. During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting the company, which if released, is likely to materially affect the company’s share price. Members of the BIHL Board and BIHL staff are therefore expected to have finalised their trading in BIHL shares by June 28, 2019. It is anticipated that the results will be published on or before September 03, 2019. Any changes will be communicated in writing.

*[Source: Botswana Stock Exchange X- News]*

## GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	28-Jun-19		
<b>FNBB</b>	245	275	30	12.24%
<b>New Gold</b>	12,640	13,990	1,350	10.68%
<b>NewFunds</b>	4,777	5,145	368	7.70%
<b>Letlole</b>	176	185	9	5.11%
<b>New Plat</b>	8,690	9085	395	4.55%
<b>Sechaba</b>	2,000	2056	56	2.80%
<b>ABC</b>	200	205	5	2.50%
<b>Chobe</b>	1,050	1,060	10	0.95%
<b>Cresta</b>	120	121	1	0.83%
<b>A-CAP Resources</b>	39	39	0	0.00%
<b>Afinitas</b>	105	105	0	0.00%
<b>BIHL</b>	1,750	1,750	0	0.00%
<b>BOD</b>	15	15	0	0.00%
<b>Choppies</b>	69	69	0	0.00%
<b>Olympia</b>	12	12	0	0.00%
<b>Raven</b>	5	5	0	0.00%
<b>Barclays</b>	522	522	0	0.00%
<b>Engen</b>	1040	1038	-2	-0.19%
<b>CA Sales</b>	378	377	-1	-0.26%
<b>NAP</b>	325	324	-1	-0.31%
<b>FPC</b>	250	248	-2	-0.80%
<b>RDCP</b>	222	220	-2	-0.90%
<b>Minergy</b>	106	105	-1	-0.94%
<b>BBS</b>	112	110	-2	-1.79%
<b>Turnstar</b>	290	284	-6	-2.07%
<b>Primetime</b>	305	298	-7	-2.30%
<b>Sefalana</b>	878	855	-23	-2.62%
<b>G4S</b>	364	350	-14	-3.85%
<b>Shumba</b>	115	110	-5	-4.35%
<b>Wilderness</b>	656	625	-31	-4.73%
<b>BTCL</b>	95	89	-6	-6.32%
<b>Letshego</b>	162	144	-18	-11.11%
<b>Lucara</b>	1,600	1,330	-270	-16.88%
<b>Seedco</b>	550	300	-250	-45.45%
<b>Tlou</b>	156	80	-76	-48.72%
<b>Stanchart</b>	380	190	-190	-50.00%

Indices	27-Jun-19	20-Jun-19	6 Day %
BBB016	188.65	188.50	0.08
GovI	187.01	186.89	0.06
CorpI	192.90	192.68	0.11
BBB Fixed	104.29	104.22	0.07

## Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	101.23	465,647.27	460	156	Apr 30 / Oct 31
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	103.55	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	124.01	88,046.88	71	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	339,046.58	300	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.60	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	130,000.00	130	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.72%	3.52%	122.30	-	-	2124	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.50%	107.06	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	5.05%	127.03	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.13%	110.72	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.45	-	-	1076	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.10%	5.10%	97.29	-	-	1158	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.29%	5.18%	101.71	-	-	401	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.08	220,159.16	200	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.00	150,000.00	150	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.00	500,000.00	500	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL063	15/Oct/19	7.54%	-	-	101.13	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	100.20	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.23	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	101.93	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	108.50	-	-	50	June20 / Dec 20
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
<b>Total</b>						<b>1,892,899.89</b>	<b>1,811</b>	<b>14,667</b>	

\* Variable Coupon Rate

\*\* USD

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