



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	14-Jun-19	07-Jun-19	Wkly %	YTD %
DCI	7658.48	7720.60	-0.80	-2.46
FCI	1564.55	1564.55	0.00	-0.37

Week ending:					14-Jun-19		12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
205	205	ABC	205	-	205	-	0	-	0	1.5	11.6	1 486	128.2	725 000 000
609	521	BARCLAYS	522	530	522	522	247 102	29.3	5.6	2.2	9.8	4 448	454.5	852 161 252
275	220	FNBB	275	-	275	275	651 000	13.9	5.0	2.2	10.3	6 995	679.7	2 543 700 000
450	250	STANCHART	225	250	250	250 - 330	1 113	7.4	3.0	0.7	31.3	746	23.8	298 350 611
Financial Services														
1 767	1 746	BIHL	-	1 750	1 750	1 750	140 114	132.3	7.6	1.7	13.3	4 941	370.5	282 370 652
185	145	LETSHEGO	-	145	145	145	90 000	11.1	7.7	0.8	6.1	3 109	510.5	2 144 045 175
Tourism/Hospitality														
1 060	984	CHOBEL	1 051	-	1 051	1050 - 1051	15 544	55.5	5.3	2.8	11.5	940	81.5	89 439 642
656	581	WIL	-	-	625	625	2 323 981	15.3	2.4	2.3	15.2	1 489	98.1	238 176 580
131	120	CRESTA	120	-	120	-	0	0.0	0.0	1.2	7.8	222	28.6	184 634 944
Agriculture														
580	300	SEEDCO	-	-	300	-	0	332.2	110.7	1.3	27.7	1 138	41.1	379 331 127
Energy														
1 048	1 037	ENGEN	1 038	-	1 038	1 038	111	36.9	3.6	2.7	13.0	1 658	127.4	159 722 220
Mining														
106	85	MINERGY	-	106	106	-	0	-	-	4.5	0.0	457	-12.1	431 086 245
Consumer Services														
370	359	G4S BOTSWANA	-	359	359	-	0	22.4	6.2	2.6	9.7	287	29.5	80 000 000
Retail & Wholesale														
250	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1 303 628 341
894	855	SEFALANA	-	855	855	855	21 822	30.5	3.6	1.3	11.1	2 144	192.5	250 726 709
Property														
194	164	LETLOLE	180	185	180	180	880	15.1	8.4	0.7	7.4	504	68.0	280 000 000
325	321	NAP	320	-	323	-	0	22.4	6.9	1.3	8.9	1 952	218.9	604 397 124
314	298	PRIMETIME	-	299	298	-	0	14.9	5.0	0.9	5.8	729	126.3	244 650 684
225	220	RDCP	-	220	220	-	0	11.8	5.4	0.7	8.1	772	95.9	350 982 285
313	284	TURNSTAR	-	284	284	284	6 297	16.7	5.9	1.0	13.3	1 625	122.4	572 153 603
250	248	FPC	-	248	248	-	0	11.0	4.5	1.2	24.3	1 008	41.4	406 307 819
ICT														
130	90	BTCL	-	90	90	90	374 471	12.2	13.6	0.5	4.6	945	205.0	1 050 000 000
Investment Holding														
12	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	6.7	3	0.5	28 600 000
Beverages														
2 056	1 939	Sechaba	2 056	-	2 056	2 056	31 038	101.8	4.9	3.8	10.3	2 274	220.1	110 616 859
Venture Capital														
105	105	AFINITAS	-	105	105	-	0	-	-	3.3	0.0	225	-12.6	213 946 250
Domestic sector totals and weighted averages							3 903 473	8.3	1.7	11.5	40 997	3 926.4	13 824 028 122	
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5 315	-	0	312.6	5.9	0.2	2.0	16 950	8 482.4	318 904 709
FMCG														
378	374	CA SALES	-	-	377	-	0	5.0	1.3	1.7	13.4	1 694	126.1	449 219 484
Mining														
-	-	ANGLO	27 578	28 753	21 800	-	0	1 006.5	4.6	0.9	6.4	306 391	47 584	1 405 465 332
115	110	SHUMBA	-	-	110	-	0	0.0	0.0	4.8	6.6	321	48.4	291 819 493
80	80	TLOU	-	-	80	-	0	0.0	0.7	0.0	0.0	360	-19.9	450 180 185
Venture capital														
39	35	A-CAP RESOURCES	-	39	39	-	0	0.0	0.0	0.8	0.0	340	-20.7	871 884 866
16	15	BOD	-	-	15	-	0			0.7	0.0	76	-7.9	509 282 508
1 706	1 330	LUCARA	-	1 330	1 330	-	0	72.6	5.5	2.0	41.6	5 278	126.8	396 858 168
5	5	RAVEN	-	-	5	-	0					485		9 691 196 993
Foreign Sector Totals							0	4.6	0.9	6.8	331 895	56 319.5	14 384 811 738	
ETF														
5090	5090	NEW FUNDS	4 961	5 080	5090	-	0	94						100 000
13840	11690	NEW GOLD	13 835	13 935	13 415	13 415	2							2 950 000
9300	8065	NEWPLAT	8 565	8 715	9 085	-	0							2 600 000
ETF Totals							2							
Seralla OTC Board														
117	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487 014 002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							3 903 475	5.0	1.0	7.3	373 428	60 295.8	28 701 503 862	
UNLISTED														
-	-	KYS	75	100	99	-	-	9.3	9.3	1.2		44	5.4	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04		93	-3.2	68 750 000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

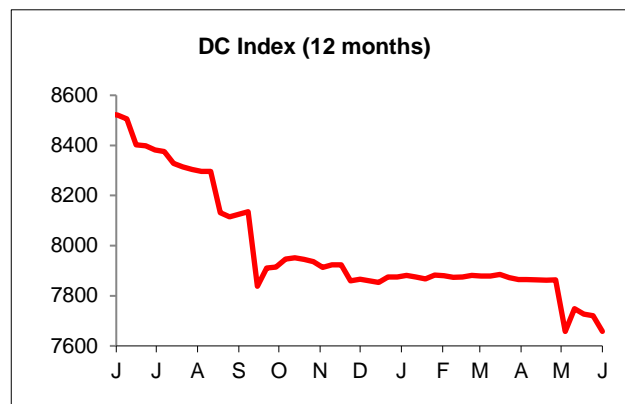
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.sbb.bw

Key Rates

Interest Rates	14-Jun	07-Jun
Inflation	May	2.60%
	Mar	3.30%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
7dayBoBC**	1.61%	1.61%
91dayBoBC**	1.67%	1.67%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	14-Jun	07-Jun	change
US\$	0.0919	0.0913	0.66%
£ Stg	0.0725	0.0719	0.83%
Rand	1.3645	1.3755	-0.80%
Euro	0.0815	0.0810	0.62%
Yen	9.9600	9.9000	0.61%
CNH	0.6374	0.6335	0.62%
AUD	0.1332	0.1318	1.07%
SDR	0.0664	0.0660	0.61%



MARKET COMMENTARY

The **DCI** dipped 0.8% to close the week at 7658.48 points. The **FCI** remained flat, closing at 1564.55 points. **Chobe** was the sole gainer this week, gaining 1 thebe to close at 1051 thebe.

Turnover for the week amounted to **BWP21,536,353** as a result of **3,903,475** shares trading. **Wilderness** accounted for 67% of the total turnover. **BIHL** contributed 11% and **FNBB** contributed 8%.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	07-Jun-19	14-Jun-19		
Chobe	1050	1051	1	0.10%
New Gold	13720	13415	-305	-2.22%
Letshego	149	145	-4	-2.68%
Stanchart	333	250	-83	-24.92%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
CHOBE	23.05.2019	Final	60		18.06.2019	28.06.2019
STANCHART	Not disclosed	Final	7.99		26.06.2019	08.07.2019
WILDERNESS	24.05.2019	Final	16.50		16.07.2019	31.07.2019
SEED CO	Not disclosed	Final	USD 0.33 cents		28.06.2019	10.07.2019

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Afinitas	AGM	12.06.2019 @ 1500hrs	Office 6A, i-Towers, Plot 54368, CBD, Gaborone
Sechaba	AGM	13.06.2019 @ 0900hrs	KBL Head Office Boardroom, Kgalagadi Breweries (Pty) Ltd, Broadhurst Industrial, Gaborone
CA Sales	AGM	25.06.2019 @ 1100hrs	CA Sales & Distribution Offices, 2 nd floor, Boardroom, Portion 867, Commerce Park, Gaborone
Letshego	AGM	24.06.2019 @ 0930hrs	Masa Hotel, Gaborone
Engen	AGM	20.06.2019 @ 0900hrs	Avani Gaborone Resort & Casino, Gaborone
Barclays	AGM	27.06.2019 @ 1230hrs	Masa Square Hotel, Gaborone
Stanchart	AGM	27.06.2019 @ 1530hrs	Avani Conference Centre, Gaborone
BIHL	AGM	28.06.2019 @ 1600hrs	Avani Conference Centre, Gaborone
BancABC	AGM	28.06.2019 @ 0900hrs	Masa Square Hotel, Conference Room Gaborone1 & Gaborone 2, Gaborone
G4S	AGM	27.06.2019 @ 1600hrs	Cresta Lodge, Gaborone

COMPANY NEWS

Far Property Company – Notice of Change of Directors

The Board of Directors of The Far Property Company Limited (FPC) has notified its shareholders and the public regarding the below changes in the Board of Directors of FPC: That Mr Robert Neill Matthews has resigned as an independent non - executive director and Chairman of the Audit Committee of FPC with effect from 27 May 2019. That Mr Ranjith Priyalal De Silva has been appointed as an Independent Non-Executive Board member of FPC with effect from 6 June 2019. Mr De Silva's appointment is subject to confirmation by the shareholders of the Company at its next annual general meeting. Mr De Silva will also be appointed as the Chairman of the Finance and Audit Committee of FPC. Mr De Silva, who is a Fellow member of the Botswana Institute of Chartered Accountants, is a retired Audit Partner of PricewaterhouseCoopers (PwC) Botswana having been with the firm for 36 years of which 19 years as a Partner.

[Source: Botswana Stock Exchange X- News]

Wilderness – Dealing in Securities by Directors, Associates of Directors & Management

Shareholders of Wilderness have been referred to the circular ("Offer Circular") to Shareholders in respect of the offer by African Wildlife Holdings ("AWH") to acquire all of the issued ordinary shares in Wilderness other than those Shares held by AWH, Mr Keith Vincent (AWH's concert party) and The Rise Fund, invested through its affiliate being Wild Holdco Limited, at a price of BWP 6.25 per Share. The following directors, associates and management of the Wilderness Holdings Group have accepted the aforementioned Offer.

a) Name of company	Wilderness Holdings Limited
b) Class of Securities	Ordinary shares
c) Nature of transactions	Acceptance of offer made by AWH
d) Price per share	P6.25 on the Botswana Stock Exchange, R8.27 on the Johannesburg Stock Exchange
e) Nature of interest	Direct, beneficial
f) How traded	Offer accepted

<u>Name</u>	<u>Date of Transaction</u>	<u>Number of Securities</u>	<u>Extent of interest</u>	<u>Deemed value of transaction (BWP)</u>	<u>Clearance to deal obtained</u>
Malcolm McCulloch	3 June 2019	10 063 593	4.23%	62,145,993	Yes
Derek de la Harpe	4 June 2019	612 129	0.26%	3,825,806	Yes
Amihai Azoulay	3 June 2019	551 896	0.23%	3,408,139	Yes
Christopher Roche	3 June 2019	480 027	0.20%	2,964,324	Yes
Francis Antrobus	3 June 2019	586 215	0.25%	3,620,070	Yes
Totals		12 893 860	5.85%	79,836,625	
Kerry Azoulay (Associate of Amihai Azoulay)	31 May 2019	40 920	0.02%	252,694	No, not required
The Mole Trust (Associate of Malcolm McCulloch)	3 June 2019	800 000	0.34%	4,940,262	No, not required
Totals		840 920	0.36%	5,192,956	

[Source: Botswana Stock Exchange X- News]

Seed Co International Limited Abridged Group Audited Results for the Year Ended 31 March 2019

Seed Co has released its full year results. Key highlights include a 7% decrease in revenue to USD60.1 million (2018: USD64.4 million). Other income was up 180% to USD4.5 million (2018: USD 1.6 million) as a result of exchange gains on foreign denominated assets. Gross profit was down 2% to USD5.2 million (2018: USD5.3 million). Profit after tax declined 16% to USD3.8 million (2018: USD4.5 million). The balance sheet grew 11% to USD133 million (2018: USD119.6 million). A final dividend of USD0.33 cents was declared.

[Source: Company Financials]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	14-Jun-19		
FNBB	245	275	30	12.24%
NewFunds	4 777	5 090	313	6.55%
New Gold	12 640	13 415	775	6.13%
New Plat	8 690	9085	395	4.55%
Sechaba	2 000	2056	56	2.80%
ABC	200	205	5	2.50%
Letlole	176	180	4	2.27%
Chobe	1 050	1 051	1	0.10%
A-CAP Resources	39	39	0	0.00%
Afinitas	105	105	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	15	15	0	0.00%
Choppies	69	69	0	0.00%
Cresta	120	120	0	0.00%
Minergy	106	106	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Barclays	522	522	0	0.00%
Engen	1040	1038	-2	-0.19%
CA Sales	378	377	-1	-0.26%
NAP	325	323	-2	-0.62%
FPC	250	248	-2	-0.80%
RDCP	222	220	-2	-0.90%
G4S	364	359	-5	-1.37%
BBS	112	110	-2	-1.79%
Turnstar	290	284	-6	-2.07%
Primetime	305	298	-7	-2.30%
Sefalana	878	855	-23	-2.62%
Shumba	115	110	-5	-4.35%
Wilderness	656	625	-31	-4.73%
BTCL	95	90	-5	-5.26%
Letshego	162	145	-17	-10.49%
Lucara	1 600	1 330	-270	-16.88%
Stanchart	380	250	-130	-34.21%
Seedco	550	300	-250	-45.45%
Tlou	156	80	-76	-48.72%

Indices	13-Jun-19	06-Jun-19	6 Day %
BBB	188.35	188.27	0.04
GovI	186.77	186.83	-0.03
CorpI	192.46	191.93	0.28
BBB Fixed	104.15	104.14	0.01

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	101.21	-	-	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	103.55	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	123.48	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	108.97	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.60	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.22	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.04	101 042.10	100	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.72%	3.52%	122.30	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.50%	107.06	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	5.05%	127.03	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.13%	110.72	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.45	-	-	1076	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.10%	5.10%	97.29	-	-	931	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.29%	5.18%	101.71	-	-	301	Mar 2/Sept 2
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.81	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	99.98	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.00	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL063	15/Oct/19	7.54%	-	-	101.13	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	100.20	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.23	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	101.93	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	108.50	-	-	50	June20 / Dec 20
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						101 042.10	100	14 290	

* Variable Coupon Rate

** USD

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