



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	15-Feb-19	8-Feb-19	Wkly %	YTD %
DCI	7879.89	7882.74	-0.04	0.36
FCI	1570.22	1570.22	0.00	-0.01

			Week ending:			15-Feb-19		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	200	ABC	205	-	205	-	0	-	0	1.5	8.9	1,486	167.6	725,000,000
612	521	BARCLAYS	-	-	521	521	112,540	28.2	5.4	2.4	10.1	4,440	441.2	852,161,252
250	219	FNBB	250	-	250	250	169,736	13.0	5.2	2.0	9.8	6,359	648.1	2,543,700,000
499	380	STANCHART	-	374	380	-	0	0.0	0.0	1.6	0.0	1,134	-109.2	298,350,611
Financial Services														
1,834	1,746	BIHL	-	1,750	1,750	1,750	206,458	149.9	8.6	1.7	13.4	4,941	369.1	282,370,652
189	160	LETSHEGO	160	162	162	162	1,761,195	20.2	12.4	0.8	4.8	3,473	716.7	2,144,045,175
Tourism/Hospitality														
1,060	945	CHOBE	-	1,050	1,050	1,050	66,928	46.3	4.4	2.9	10.9	939	85.9	89,439,642
656	575	WIL	656	-	656	656	62	15.3	2.3	2.3	12.0	1,562	129.7	238,176,580
131	110	CRESTA	-	-	120	120	275,547	7.4	6.2	1.3	9.9	222	22.3	184,634,944
Agriculture														
580	550	SEEDCO	-	-	550	-	0	-	0.0	2.4	31.5	2,086	66.2	379,331,127
Energy														
1,060	1,039	ENGEN	-	1,039	1,039	1,039	15,551	28.7	2.8	3.0	10.0	1,660	165.7	159,722,220
Mining														
106	85	MINERGY	106	-	106	106	4,443	-	-	5.1	0.0	457	-9.8	431,086,245
Consumer Services														
393	360	G4S BOTSWANA	-	360	360	-	0	21.2	5.9	2.7	9.7	288	29.6	80,000,000
Retail & Wholesale														
250	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1,303,628,341
65	54	FURNMART	-	-	65	65	1,323,242	5.5	8.4	0.5	3.7	394	107.9	606,446,080
921	870	SEFALANA	-	870	870	870	93,641	30.5	3.5	1.3	11.3	2,181	192.5	250,726,709
Property														
214	164	LETLOLE	-	176	176	-	0	12.2	6.9	0.7	6.2	493	78.9	280,000,000
325	315	NAP	-	323	323	323	437,456	22.1	6.9	1.4	9.0	1,952	217.3	604,397,124
315	300	PRIMETIME	-	300	300	300	135,015	15.6	5.2	1.0	5.7	734	128.4	244,650,684
234	220	RDCP	220	223	223	223	61,122	11.3	5.1	0.7	6.6	783	118.0	350,982,285
330	290	TURNSTAR	-	290	290	290	383,400	16.2	5.6	1.0	19.3	1,659	85.9	572,153,603
250	250	FPC	-	249	250	250	65,500	11.0	4.4	1.2	24.5	1,016	41.4	406,307,819
ICT														
174	93	BTCL	-	93	93	93 - 94	159,493	12.2	13.2	0.5	4.8	977	205.0	1,050,000,000
Investment Holding														
20	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	3.7	3	0.9	28,600,000
Beverages														
2,000	1,939	Sechaba	-	2,000	2,000	2,000	760,716	50.0	2.5	3.9	21.2	2,212	104.2	110,616,859
Venture Capital														
105	105	AFINITAS	-	105	105	-	0	-	-	3.1	0.0	225	-14.7	213,946,250
Domestic sector totals and weighted averages							6,032,045		5.4	1.8	11.6	42,576	4,075.5	14,430,474,202
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	302.5	5.7	0.2	2.1	16,950	7,924.4	318,904,709
FMCG														
378	360	CASALES	-	377	377	377	56,919	3.8	1.0	1.9	12.3	1,691	137.9	448,520,150
Mining														
-	-	ANGLO	24,844	27,026	21,800	-	0	1,004.8	4.6	1.0	7.1	306,391	43,227	1,405,465,332
115	110	SHUMBA	-	115	110	-	0	0.0	0.0	2.9	5.6	321	57.5	291,819,493
-	-	TLOU	-	-	156	-	0		0.0	1.1	0.0	510	-27.5	327,196,693
Venture capital														
39	35	A-CAP RESOURCES	39	-	39	-	0	0.0	0.0	0.8	0.0	340	-20.6	871,884,866
20	15	BOD	-	-	15	-	0			0.7	0.0	76	-7.6	509,282,508
1,837	1,550	LUCARA	1,278	1,383	1,600	-	0	72.6	4.5	3.0	9.2	6,344	693.3	396,509,387
5	5	RAVEN	-	-	5	-	0					485		9,691,196,993
Foreign Sector Totals							56,919		4.5	0.9	6.9	333,109	51,984.3	14,260,780,131
ETF														
-	-	NEW FUNDS	5,032	5,153	-	-	0							100,000
12660	11690	NEW GOLD	13,065	13,425	12,620	-	0							2,950,000
9385	8065	NEWPLAT	8,150	8,405	8,065	-	0							2,600,000
ETF Totals							0							
Seralla OTC Board														
117	110	BBS	-	110	110	110	429	5.7	5.1	0.5	10.7	536	49.9	487,014,002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							6,089,393		4.6	1.0	7.4	376,221	56,109.8	29,183,918,335
UNLISTED														
-	-	KYS	75	100	99	-	-	9.3	9.3	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

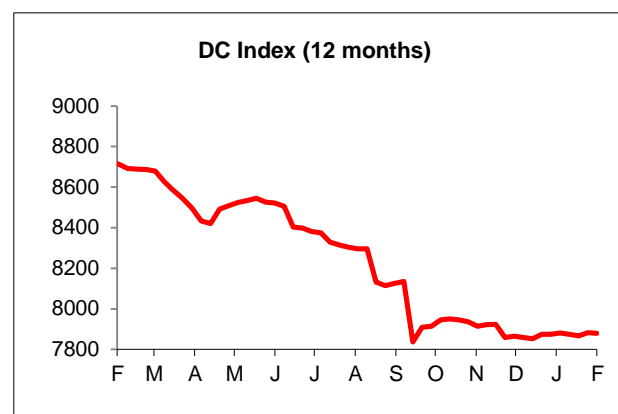
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Key Rates

Interest Rates	15-Feb	8-Feb
Inflation	Dec	3.50%
	Nov	3.80%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.58%	1.55%
91dayBoBC**	1.57%	1.57%

** These rates are the weighted average stop out yield at the latest BoB auction

FXrates	15-Feb	8-Feb	change
US\$	0.0939	0.0955	-1.68%
£ Stg	0.0734	0.0738	-0.54%
Rand	1.3290	1.3062	1.75%
Euro	0.0832	0.0842	-1.19%
Yen	10.3700	10.4800	-1.05%
CNH	0.6373	0.6484	-1.71%
AUD	0.1342	0.1351	-0.71%
SDR	0.0677	0.0687	-1.46%



MARKET COMMENTARY

The **DCI** shed 0.04% to close the week at 7879.89 points. The **FCI** was flat, closing at 1570.22 points.

Turnover for the week amounted to **BWP29,160,217** as **6,089,393** shares exchanged hands. **Sechaba** once again dominated trading activity, accounting for 52% of the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	8-Feb-19	15-Feb-19		
Primetime	302	300	-2	-0.66%
BTCL	94	93	-1	-1.06%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	20.12.2018	Interim	3.53		11.01.2019	21.02.2019
RDCP	12.12.2018	Interim	0.878	4.430	12.04.2019	26.04.2019
SEFALANA	23.01.2019	Interim	10		15.02.2019	27.02.2019

COMPANY NEWS

Letlole La Rona – Results of Extraordinary General Meeting

The Directors of Letlole have announced the results of the Extraordinary General Meeting (EGM) of Unitholders held on Tuesday 12 February 2019 at Cresta Lodge, Gaborone, Botswana. 44 unitholders were represented, either in person or by proxy, who held in total 269,948,596 linked units which represented 96.41% of the securities of the company. The meeting was duly convened and met the quorum requirements in terms of the Company's Constitution, the Companies Act Chapter 42:01 and the BSE Listing requirements. An explanatory Circular and a Notice convening the EGM, that included the text of the resolutions to be voted on, was dispatched to Unitholders by ordinary mail and by way of publication in newspapers in the terms of the notice requirements of the Company's Constitution.

Unitholders who held in total 84,470,785 linked units (30.17% of the total securities in issue) were asked to consider two separate resolutions relating to approvals and cast a vote. The results were as follows:

Resolution 1

That the Directors of LLR be granted authority as required by the Listings Requirements, to dispose of 4 commercial immovable commercial properties pursuant to the Acquisition Agreement to Cresta.

The resolution was passed by:

- **37 votes in favour of the resolution:**
 - Representing **84,212,505 units** of the total securities in issue and;
 - **99.69%** in relation to the total number of securities that voted in the meeting.
- **2 votes against**
 - Representing **258,280 units** of the total securities in issue and;
 - **0.31%** in relation to the total number of securities in issue.
- **4 abstentions**
 - Representing **1,277,848 units** of the total securities in issue and;
 - **0.46%** in relation to the total number of securities in issue.
- **1 recusal:**
 - Botswana Development Corporation Limited being a related party, holding an aggregate of **184,199,963 units**, representing **65.79%** of the total securities in issue was excluded from voting.

The resolution was therefore carried.

Resolution 2

That the Directors of LLR be authorized to generally do everything that may be necessary for the implementation of the abovementioned resolutions to bring them to effect including any documents and taking any other action required.

The resolution was passed by:

- **37 votes in favour of the resolution:**
 - Representing **84,212,505 units** of the total securities in issue and;
 - **99.69%** in relation to the total number of securities that voted in the meeting.
- **2 votes against**
 - Representing **258,280 units** of the total securities in issue and;
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[Source: Botswana Stock Exchange X-News]

Choppies – Renewal of Cautionary Announcement

Shareholders have been referred to the various announcements regarding the delay in publication of the Company's financial results for the year ended 30 June 2018 and the related cautionary statements published on 27 September 2018, 18 October 2018, 29 November 2018 and 16 January 2019. Choppies has advised shareholders that the Company is still progressing the matters referred to in the announcements regarding the delay in the publication of the financial results. Shareholders are further informed that, as per the announcement published on 1 November 2018, the trading Company shares on both the Botswana Stock Exchange ("BSE") and Johannesburg Stock Exchange ("JSE") remains suspended until further notice. The Company's primary listing is on the BSE and its secondary listing is on the JSE.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	15-Feb-19		
Furnmart	55	65	10	18.18%
ABC	200	205	5	2.50%
FNBB	245	250	5	2.04%
RDCP	222	223	1	0.45%
Letshego	162	162	0	0.00%
A-CAP Resources	39	39	0	0.00%
Afinitas	105	105	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	15	15	0	0.00%
Chobe	1,050	1,050	0	0.00%
Choppies	69	69	0	0.00%
Cresta	120	120	0	0.00%
FPC	250	250	0	0.00%
Letlole	176	176	0	0.00%
Lucara	1,600	1,600	0	0.00%
Minergy	106	106	0	0.00%
NewFunds	4,777	4,777	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Sechaba	2,000	2000	0	0.00%
Seedco	550	550	0	0.00%
Stanchart	380	380	0	0.00%
Tlou	156	156	0	0.00%
Turnstar	290	290	0	0.00%
Wilderness	656	656	0	0.00%
Engen	1040	1039	-1	-0.10%
New Gold	12,640	12,620	-20	-0.16%
Barclays	522	521	-1	-0.19%
CA Sales	378	377	-1	-0.26%
NAP	325	323	-2	-0.62%
Sefalana	878	870	-8	-0.91%
G4S	364	360	-4	-1.10%
Primetime	305	300	-5	-1.64%
BBS	112	110	-2	-1.79%
BTCL	95	93	-2	-2.11%
Shumba	115	110	-5	-4.35%
New Plat	8,690	8065	-625	-7.19%

Indices	14-Feb-19	7-Feb-19	6 Day %
BBB	186.13	186.00	0.07
GovI	185.27	185.15	0.06
CorpI	188.20	188.01	0.10
BBB Fixed	103.12	103.05	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	102.12	-	-	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	-	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	-	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	105.50	31,649.11	30	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	125.08	25,016.30	20	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	103.30	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.97	259,933.96	260	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
FML025	23/Oct/25	8.20%	-	-	111.18	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.97	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	109.58	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BVW007	10/Mar/25	8.00%	4.45%	4.25%	122.76	214,826.66	175	1974	Mar 10/ Sep 10
BVW008	8/Sep/20	7.75%	3.70%	3.55%	109.61	164,412.44	150	2147	Mar 8/Sep 8
BVW011	10/Sep/31	7.75%	5.00%	4.85%	129.56	259,112.32	200	2103	Mar 10/Sep 10
BVW012	13/Jun/40	6.00%	5.25%	5.05%	111.62	11,327,048.08	10,050	1528	Dec 13/Jun 13
BVW013	7/Jun/23	4.50%	3.90%	3.74%	103.54	541,866.80	525	939	Jun 7/ Dec 7
BVW014	5/Sep/29	4.80%	4.85%	4.80%	-	-	-	596	Mar 5/Sept 5
BVW015	2/Sep/43	5.30%	5.30%	5.15%	-	-	-	301	Mar 2/Sept 2
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.36	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.81	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	99.98	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	102.56	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	7.54%	-	-	103.80	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.12	51,060.59	50	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	129.53	51,813.23	40	205	Dec 27/Jun 26
Total						12,926,739.48	11,500	13,767	

* Variable Coupon Rate

** USD

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