



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	18-Jan-19	11-Jan-19	Wkly %	YTD %
DCI	7881.69	7874.78	0.09	0.38
FCI	1570.30	1570.30	0.00	0.00

12 month range		Week ending:			18-Jan-19		12 months rolling						
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
t	t	t	t	t	t	t	t	%	x	x	Pm	Pm	
DOMESTIC													
<i>Commercial Banks</i>													
205	200	ABC	205	225	205	3,000	-	0	1.5	8.9	1,486	167.6	725,000,000
612	521	BARCLAYS	-	521	521	748	28.2	5.4	2.4	10.1	4,440	441.2	852,161,252
245	219	FNBB	-	245	245	693,163	13.0	5.3	2.0	9.6	6,232	648.1	2,543,700,000
500	380	STANCHART	-	376	380	0	0.0	0.0	1.6	0.0	1,134	-109.2	298,350,611
<i>Financial Services</i>													
1,853	1,746	BIHL	-	1,750	1,750	0	149.9	8.6	1.7	13.4	4,941	369.1	282,370,652
189	160	LETSHEGO	-	165	165	11,907	20.2	12.2	0.9	4.9	3,538	716.7	2,144,045,175
<i>Tourism/Hospitality</i>													
1,060	920	CHOBE	-	1,050	1,050	4,774	46.3	4.4	2.9	10.9	939	85.9	89,439,642
656	567	WIL	-	656	656	0	15.3	2.3	2.3	12.0	1,558	129.7	237,562,016
131	110	CRESTA	-	120	120	60,000	7.4	6.2	1.3	9.9	222	22.3	184,634,944
<i>Agriculture</i>													
580	550	SEEDCO	-	550	550	0	-	0.0	2.4	32.0	2,086	65.1	379,331,127
<i>Energy</i>													
1,060	1,040	ENGEN	-	1,040	1,040	0	28.7	2.8	3.0	10.0	1,661	165.7	159,722,220
<i>Mining</i>													
106	85	MINERGY	-	106	106	0	-	-	5.1	0.0	457	-9.8	431,086,245
<i>Consumer Services</i>													
393	360	G4S BOTSWANA	-	360	360	0	21.2	5.9	2.7	9.7	288	29.6	80,000,000
<i>Retail & Wholesale</i>													
250	40	CHOPPIES	-	69	69	0	2.0	2.9	0.6	10.4	900	86.7	1,303,628,341
65	54	FURNMART	-	65	65	2,116,464	5.5	8.4	0.5	3.7	394	107.9	606,446,080
924	878	SEFALANA	-	878	878	220	30.5	3.5	1.3	12.4	2,201	177.7	250,726,709
<i>Property</i>													
214	164	LETLOLE	-	176	176	226	12.2	6.9	0.7	6.2	493	78.9	280,000,000
325	315	NAP	-	325	325	0	22.1	6.8	1.4	9.0	1,964	217.3	604,397,124
315	303	PRIMETIME	-	303	303	445	15.6	5.2	1.0	5.8	741	128.4	244,650,684
235	220	RDGP	-	223	223	7,444	11.3	5.1	0.7	6.6	783	118.0	350,982,285
330	290	TURNSTAR	-	290	290	0	16.2	5.6	1.0	19.3	1,659	85.9	572,153,603
250	250	FPC	-	250	250	0	11.0	4.4	1.3	25.9	1,016	39.2	406,307,819
<i>ICT</i>													
183	95	BTCL	-	96	96	55,551	12.2	12.7	0.5	4.9	1,008	205.0	1,050,000,000
<i>Investment Holding</i>													
20	12	OLYMPIA	-	12	12	0	0.0	0.0	0.1	3.7	3	0.9	28,600,000
<i>Beverages</i>													
2,000	1,939	Sechaba	-	2,000	2,000	387,974	50.0	2.5	3.9	21.2	2,212	104.2	110,616,859
<i>Venture Capital</i>													
105	105	AFINITAS	-	105	105	0	-	-	3.1	0.0	225	-14.5	213,946,250
Domestic sector totals and weighted averages						3,341,916		5.4	1.8	11.7	42,582	4,057.7	14,429,859,638
FOREIGN													
<i>Main board</i>													
<i>Financial Services</i>													
-	-	INVESTEC	-	5,315	5,315	0	302.0	5.7	0.2	2.1	16,950	7,913.6	318,904,709
<i>FMCG</i>													
378	355	CA SALES	-	378	378	0	3.9	1.0	1.8	12.1	1,695	139.9	448,520,150
<i>Mining</i>													
-	-	ANGLO	23,188	24,150	21,800	0	988.0	4.5	1.0	7.2	306,391	42,503	1,405,465,332
115	115	SHUMBA	-	115	115	0	0.0	0.0	3.1	5.9	336	56.6	291,819,493
-	-	TLOU	-	156	156	0	0.0	0.0	1.1	0.0	510	-27.8	327,196,693
<i>Venture capital</i>													
39	35	A-CAP RESOURCES	-	39	39	9,894	0.0	0.0	0.9	0.0	366	-20.8	938,542,730
20	15	BOD	-	15	15	0	0.0	0.0	0.6	0.0	69	-7.6	459,047,208
1,837	1,550	LUCARA	1,066	1,600	1,600	0	72.6	4.5	3.0	9.3	6,344	681.7	396,509,387
5	5	RAVEN	-	5	5	0	0.0	0.0	0.0	0.0	43	850.375	705
Foreign Sector Totals						9,894		4.5	1.0	7.0	332,704	51,238.2	5,436,381,407
ETF													
<i>Serale OTC Board</i>													
117	110	BBS	-	111	111	11,488	5.7	5.1	0.5	10.8	541	49.9	487,014,002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						3,363,298		4.6	1.0	7.5	375,827	55,345.8	20,358,905,047
UNLISTED													
-	-	KYS	75	100	99	-	9.3	9.3	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	135	135	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.stockbrokersbotswana.co.bw

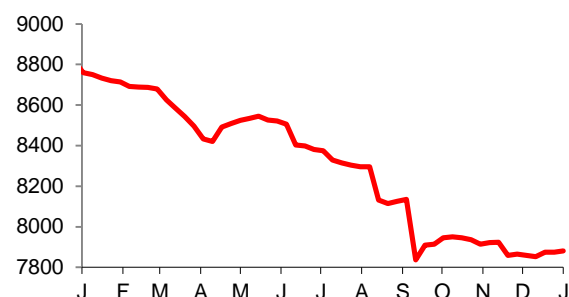
Key Rates

Interest Rates	18-Jan	11-Jan
Inflation	Dec	3.50%
	Nov	3.80%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.58%	1.52%
91dayBoBC**	1.53%	1.53%

** These rates are the weighted average stop out yield at the latest BoB auction

FXrates	18-Jan	11-Jan	change
US\$	0.0955	0.0953	0.21%
£ Stg	0.0735	0.0747	-1.61%
Rand	1.3099	1.3181	-0.62%
Euro	0.0838	0.0827	1.33%
Yen	10.4400	10.3300	1.06%
CNH	0.6477	0.6437	0.62%
AUD	0.1325	0.1327	-0.16%
SDR	0.0685	0.0682	0.44%

DC Index (12 months)



MARKET COMMENTARY

The **DCI** ticked up by 0.09% to close the week at 7881.69 points. The **FCI** was flat once again, closing at 1570.30 points.

Newly listed **BancABC** registered its maiden trade on the bourse this week, gaining 5 thebe to close at 205 thebe, the biggest gainer for the week. Turnover amounted to **BWP11,075,467** off of **3,363,298** shares traded. **Sechaba** accounted for 70% of the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	11-Jan-19	18-Jan-19		
ABC	200	205	5	2.50%
RDCP	222	223	1	0.45%
Primetime	305	303	-2	-0.66%
BBS	112	111	-1	-0.89%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest (thebe) gross	LDR	Payable
BTCL	20.12.2018	Interim	3.53		11.01.2019	21.02.2019
RDCP	12.12.2018	Interim	0.878	4.430	12.04.2019	26.04.2019

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
NAP	AGM	17.01.2019 @ 0800hrs	Nafprop Boardroom, CBH, Plot 20573/4, Block 3, Gaborone, Botswana

ECONOMIC NEWS

Inflation decreases to 3.5% in December – Headline inflation decreased to 3.5 percent from 3.8 percent in November. According to the latest data from Statistics Botswana, inflation decreased for: alcoholic beverages and tobacco (from 1.3 to 0.9 percent); housing, water, electricity, gas and other fuels (from 3.7 to 3.5 percent); transport (from 11.6 to 10 percent); recreation and culture (from 1.6 to 1.5 percent); restaurants and hotels (from 3.2 to 2.9 percent); and miscellaneous goods and services (from 6.8 to 6.5 percent). The increase in deflation for communication (from -9.1 to -9.2 percent) also contributed to the decrease in inflation. However, this was partly offset by the rate of decrease in prices (deflation) diminishing for food and non-alcoholic beverages (from -0.8 to -0.2 percent); and inflation increasing with respect to: clothing and footwear (from 1.4 to 1.6 percent); furnishing, household equipment and routine maintenance (from 2 to 2.1 percent); and health (from 1 to 1.1 percent). Inflation remained unchanged for education (5.4 percent). The trimmed mean measure of core inflation decreased from 3.8 to 3.6 percent, while inflation excluding administered prices increased from 1.7 to 1.8 percent.

[Source: Bank of Botswana]

COMPANY NEWS

Choppies Renewal of Cautionary Announcement

Shareholders have been referred to the various announcements regarding the delay in the publication of the Company's financial results for the year ended 30 June 2018 and the related cautionary statements published on 27 September 2018, 18 October 2018 and 29 November 2018. Choppies has advised shareholders that the Company is still progressing the matters referred to in the announcements regarding the delay in the publication of financial results. Shareholders have been informed that, as per the announcement published on 1 November 2018, the trading of the Company shares on both the Botswana Stock Exchange ("BSE") and Johannesburg Stock Exchange ("JSE") remains suspended until the Company complies with the BSE listing requirements or until further notice. The Company's primary listing is on the BSE and its secondary listing on the JSE.

[Source: Botswana Stock Exchange X-News]

Letlole La Rona Withdrawal of Cautionary Announcement

Unitholders have been referred to the cautionary announcements first published on 11 December 2017 and have been advised that as the acquisition of an industrial property situated on Lot 64260 Block 3 Industrial, Gaborone, has been concluded, caution is no longer required when dealing in the Company's shares with respect to the closed transaction.

[Source: Botswana Stock Exchange X-News]

Letlole La Rona Further Cautionary Announcement

Further to the cautionary announcement that was published on 28 November 2018, Unitholders have been advised that Letlole La Rona Limited is still in negotiations regarding a transaction, which, if successfully concluded, may have a material effect on the price of the company's securities. This potential transaction is distinct and separate from the concurrent one alluded to in the cautionary announcement of 28 November 2018. Accordingly, unitholders have been advised to exercise caution when dealing in the company's securities until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

RDCP Dealing in Linked Units by Directors and Management

The Company has confirmed the following trading in the linked units of the company:

Key person:	Grant Mori
Position:	Chief Financial Officer
Date of trade:	14 January 2019
Price:	223t
Number of linked units:	2,182
Type:	Buy

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	18-Jan-19		
Furnmart	55	65	10	18.18%
ABC	200	205	5	2.50%
Letshego	162	165	3	1.85%
BTCL	95	96	1	1.05%
RDCP	222	223	1	0.45%
A-CAP Resources	39	39	0	0.00%
Afinitas	105	105	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	15	15	0	0.00%
CA Sales	378	378	0	0.00%
Chobe	1 050	1 050	0	0.00%
Choppies	69	69	0	0.00%
Cresta	120	120	0	0.00%
Engen	1040	1040	0	0.00%
FNBB	245	245	0	0.00%
FPC	250	250	0	0.00%
Letlole	176	176	0	0.00%
Lucara	1 600	1 600	0	0.00%
Minergy	106	106	0	0.00%
NAP	325	325	0	0.00%
New Gold	12 640	12 640	0	0.00%
New Plat	8 690	8 690	0	0.00%
NewFunds	4 777	4 777	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Sechaba	2 000	2000	0	0.00%
Seedco	550	550	0	0.00%
Sefalana	878	878	0	0.00%
Shumba	115	115	0	0.00%
Stanchart	380	380	0	0.00%
Tlou	156	156	0	0.00%
Turnstar	290	290	0	0.00%
Wilderness	656	656	0	0.00%
Barclays	522	521	-1	-0.19%
Primetime	305	303	-2	-0.66%
BBS	112	111	-1	-0.89%
G4S	364	360	-4	-1.10%

Indices	17-Jan-19	10-Jan-19	6 Day %
BBI	185.56	185.41	0.08
GovI	184.79	184.67	0.06
CorpI	187.34	187.12	0.12
BBI Fixed	102.82	102.75	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	102.12	-	-	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	-	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	-	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	124.34	320 794.72	258	150	Jun 3 / Dec 3
BDC 001*	9/Jun/23	-	-	-	103.34	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	-	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	100.23	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
FML025	23/Oct/25	8.20%	-	-	111.18	222 369.42	200	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BW007	10/Mar/25	8.00%	4.45%	4.25%	122.35	97 268 377.20	79 500	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.70%	3.55%	110.37	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.85%	129.84	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.05%	111.62	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.74%	102.94	-	-	939	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.85%	4.83%	-	-	-	596	Mar 5/Sep 5
BW015	2/Sep/43	5.30%	5.30%	5.15%	-	-	-	301	Mar 2/Sep 2
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	109.39	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.81	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.17	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.21	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	-	-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.67	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
Total						97 811 541.34	79 958	13 767	

* Variable Coupon Rate

** USD

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