



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	14-Dec-18	7-Dec-18	Wkly %	YTD %
DCI	7865.47	7859.63	0.07	-11.23
FCI	1570.30	1570.30	0.00	-0.29

Week ending:				14-Dec-18		12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low	t	t	t	t	t	t	%	x	x	Pm	Pm	
DOMESTIC													
Commercial Banks													
200	200	ABC	200	200	-	0	-	0	1.5	8.7	1,450	167.6	725,000,000
612	523	BARCLAYS	-	523	523	924	28.2	5.4	2.4	10.1	4,457	441.2	852,161,252
245	219	FNBB	-	245	245	459,557	13.0	5.3	2.0	9.6	6,232	648.1	2,543,700,000
514	383	STANCHART	-	383	383	153,000	0.0	0.0	1.6	0.0	1,143	-109.2	298,350,611
Financial Services													
1,855	1,746	BIHL	-	1,750	1,750	1,114	149.9	8.6	1.7	13.4	4,941	369.1	282,370,652
191	160	LETSHEGO*	162	162	160 - 162	3,219,669	20.2	12.4	0.8	4.8	3,473	716.7	2,144,045,175
Tourism/Hospitality													
1,060	915	CHOBE	-	1,060	1,050	10,972	46.3	4.4	2.9	10.9	939	85.9	89,439,642
656	550	WIL	-	656	656	3,336	15.3	2.3	2.3	12.0	1,558	129.7	237,562,016
131	110	CRESTA	-	125	120	4,766	7.4	6.2	1.3	9.9	222	22.3	184,634,944
Agriculture													
580	550	SEEDCO	-	550	-	0	-	0.0	2.4	31.4	2,086	66.5	379,331,127
Energy													
1,060	1,040	ENGEN	-	1,040	1,040	-	0	28.7	2.8	10.0	1,661	165.7	159,722,220
Mining													
106	85	MINERGY	-	106	-	0	-	-	4.8	0.0	430	-9.8	405,973,065
Consumer Services													
393	364	G4S BOTSWANA*	-	364	-	0	21.2	5.8	2.7	9.8	291	29.6	80,000,000
Retail & Wholesale													
250	40	CHOPPIES	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1,303,628,341
55	54	FURNMART*	-	55	-	0	5.5	10.0	0.4	3.1	334	107.9	606,446,080
1,025	879	SEFALANA	-	879	-	0	30.5	3.5	1.3	12.4	2,204	177.7	250,726,709
Property													
220	164	LETLOLE	-	176	-	0	12.2	6.9	0.7	6.2	493	78.9	280,000,000
325	315	NAP	-	325	325	1,003,379	22.1	6.8	1.4	9.0	1,964	217.3	604,397,124
315	304	PRIMETIME	-	304	304	12,847	15.6	5.1	1.0	5.8	746	128.4	244,650,684
245	220	RDCP	215	225	222	1,751	11.3	5.1	0.7	6.6	779	118.0	350,982,285
330	292	TURNSTAR	-	290	292	0	16.2	5.6	1.0	19.4	1,671	85.9	572,153,603
250	250	FPC	-	250	-	0	11.0	4.4	1.3	25.9	1,016	39.2	406,307,819
ICT													
185	94	BTCL	85	99	99 - 100	11,911	12.4	12.5	0.5	4.8	1,040	217.4	1,050,000,000
Investment Holding													
20	12	OLYMPIA	-	12	-	0	0.0	0.0	0.1	3.7	3	0.9	28,600,000
Beverages													
2,000	1,939	Sechaba	-	2,000	2,000	135,205	50.0	2.5	3.9	21.2	2,212	104.2	110,616,859
Venture Capital													
105	105	AFINITAS	-	105	-	0	-	-	3.1	0.0	225	-14.8	213,946,250
Domestic sector totals and weighted averages						5,018,431		5.4	1.8	11.7	42,470	4,071.1	14,404,746,458
FOREIGN													
Main board													
Financial Services													
-	-	INVESTEC	-	5,315	-	0	299.6	5.6	0.2	2.2	16,950	7,849.6	318,904,709
FMCG													
378	350	CASALES	-	378	-	0	3.8	1.0	1.9	12.3	1,695	137.7	448,520,150
Mining													
-	-	ANGLO	22,408	23,376	21,800	0	1,009.1	4.6	1.0	7.1	306,391	43,412	1,405,465,332
115	115	SHUMBA**	-	115	-	0	0.0	0.0	3.0	5.8	336	57.8	291,819,493
-	-	TLOU	-	156	-	0	0.0	0.0	1.1	0.0	510	-28.3	327,196,693
Venture capital													
39	35	A-CAP RESOURCES	-	39	-	0	0.0	0.0	0.9	0.0	366	-21.2	938,542,730
22	15	BOD	-	15	-	0			0.6	0.0	69	-7.5	459,047,208
1,995	1,550	LUCARA	1,188	1,600	-	0	72.6	4.5	3.0	9.1	6,344	696.3	396,509,387
5	5	RAVEN	-	5	-	0					43		850,375,705
Foreign Sector Totals						0		4.6	0.9	6.9	332,704	52,096.1	5,436,381,407
ETF													
-	-	NEW FUNDS	4,905	5,024	-	0	54.9						100,000
12490	11690	NEW GOLD	12,400	12,750	-	0							2,950,000
9385	8560	NEWPLAT	8,225	8,470	8,690	-							2,600,000
ETF Totals						0							
Seralta OTC Board													
117	110	BBS	112	113	113	10,452	5.7	5.0	0.5	11.0	550	49.9	487,014,002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						5,028,883		4.6	1.0	7.4	375,725	56,217.1	20,333,791,867
* Adjusted for split													
UNLISTED													
-	-	KYS	75	100	99	-	9.3	9.3	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

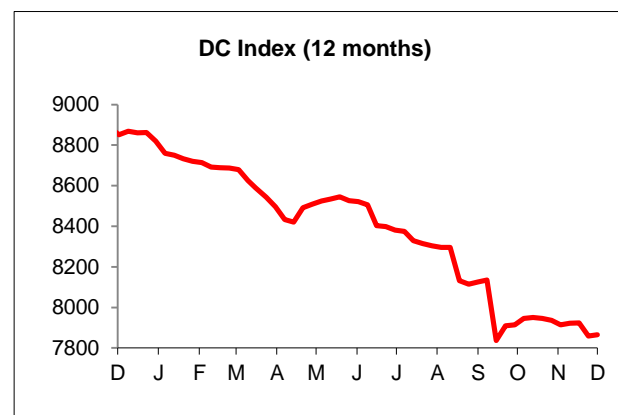
Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.stockbrokersbotswana.co.bw

Key Rates

Interest Rates	14-Dec	7-Dec
Inflation	Oct	3.60%
	Sept	2.90%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.50%	1.55%
91dayBoBC**	1.54%	1.54%

FXrates	14-Dec	7-Dec	change
US\$	0.0935	0.0941	-0.64%
£ Stg	0.0741	0.0737	0.54%
Rand	1.3312	1.3235	0.58%
Euro	0.0823	0.0828	-0.60%
Yen	10.6100	10.6200	-0.09%
CNH	0.6439	0.6473	-0.53%
AUD	0.1304	0.1306	-0.19%
SDR	0.0676	0.0679	-0.44%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** gained 0.07% to close the week at 7865.47 points. The **FCI** closed flat at 1570.30 points.

Letshego was the biggest gainer for the week, rebounding by 2 thebe to close at 162 thebe. **BTCL** shed 1 thebe to close below its IPO price at 99 thebe.

Turnover for the week amounted to **BWP13,126,081** as **5,028,883** shares exchanged hands.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	7-Dec-18	14-Dec-18		
Letshego	160	162	2	1.25%
Primetime	304	305	1	0.33%
NAP	324	325	1	0.31%
RDCP	223	222	-1	-0.45%
Stanchart	385	383	-2	-0.52%
BBS	114	113	-1	-0.88%
BTCL	100	99	-1	-1.00%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	12.12.2018	Interim	0.878	4.430	12.04.2019	26.04.2019

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
MINERGY	EGM	11.12.2018 @ 0830hrs	Minergy Boardroom, Unit B3, Plot 43175, Phakalane, Botswana
FURNMART	EGM	11.12.2018 @ 0800hrs	Furnmart Head Office, Plot 20573/4, Block 3, Gaborone, Botswana
NAP	AGM	17.01.2019 @ 0800hrs	Nafprop Boardroom, CBH, Plot 20573/4, Block 3, Gaborone, Botswana
LETLOLE	AGM	06.12.2018 @ 1230hrs	Masa Square, Gaborone, Botswana

COMPANY NEWS

BTCL Trading Statement

The Board of BTC has brought it to the attention of shareholders that the Company's financial results for the six months ended 30 September 2018 are likely to be lower than those reported for the six months ended 30 September 2017. The results for the period under review will be published before 31 December 2018. Accordingly, shareholders have been advised to exercise caution when trading in the Company's securities until a detailed announcement is made. The financial information on which this trading statement is based has not been reviewed or reported on by BTC's external auditors.

[Source: Botswana Stock Exchange X-News]

G4S Cautionary Announcement

Shareholders have been advised that negotiations are at an advanced stage, which if successfully concluded and subject to relevant regulatory approval, will result in a transaction that may have an impact on the price of the Company's shares. Accordingly, shareholders and investors are advised to exercise caution when trading in the Company's shares until a further announcement is made.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	14-Dec-18		
Wilderness	550	656	106	19.27%
Chobe	917	1,050	133	14.50%
BBS	100	113	13	13.00%
A-CAP Resources	35	39	4	11.43%
CA Sales	351	378	27	7.69%
Cresta	113	120	7	6.19%
FNBB	233	245	12	5.15%
Sechaba	1,947	2000	53	2.72%
Seedco	538	550	12	2.23%
NAP	321	325	4	1.25%
Minergy	105	106	1	0.95%
New Gold	11,950	12,050	100	0.84%
ABC	200	200	0	0.00%
Afinitas	105	105	0	0.00%
Tlou	156	156	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
FPC	250	250	0	0.00%
Furnmart	55	55	0	0.00%
Shumba	116	115	-1	-0.86%
Engen	1060	1040	-20	-1.89%
Primetime	315	305	-10	-3.17%
RDCP	235	222	-13	-5.53%
BIHL	1,854	1,750	-104	-5.61%
New Plat	9,310	8,690	-620	-6.66%
G4S	399	364	-35	-8.77%
Sefalana	975	879	-96	-9.85%
Turnstar	329	292	-37	-11.25%
Letshego	188	162	-26	-13.83%
Barclays	610	523	-87	-14.26%
Lucara	1,900	1,600	-300	-15.79%
Letlole	215	176	-39	-18.14%
Stanchart	514	383	-131	-25.49%
BOD	22	15	-7	-31.82%
Olympia	20	12	-8	-40.00%
BTCL	184	99	-85	-46.20%
Choppies	242	69	-173	-71.49%

Indices	13-Dec-18	6-Dec-18	6 Day %
BBI	184.84	184.54	0.16
GovI	184.23	183.98	0.14
CorpI	186.25	185.94	0.17
BBI Fixed	102.46	102.3	0.16

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	102.12	278,227.30	270	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	-	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	-	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/23	-	-	-	103.34	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	-	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	200,184.33	200	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
FML025	23/Oct/25	8.20%	-	-	109.01	440,493.86	400	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BW007	10/Mar/25	8.00%	4.45%	4.25%	120.60	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.70%	3.55%	110.37	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.85%	129.84	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.05%	111.62	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.74%	102.94	-	-	939	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.85%	4.80%	-	-	-	596	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.15%	-	-	-	301	Mar 2/Sept 2
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	109.57	287,575.34	260	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.96	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	103.61	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	-	-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.67	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
Total						1,206,480.83	1,130	13,767	

* Variable Coupon Rate

** USD

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