



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	7-Sep-18	31-Aug-18	Wkly %	YTD %
DCI	8114.74	8131.69	-0.21	-8.41
FCI	1571.05	1570.58	0.03	-0.25

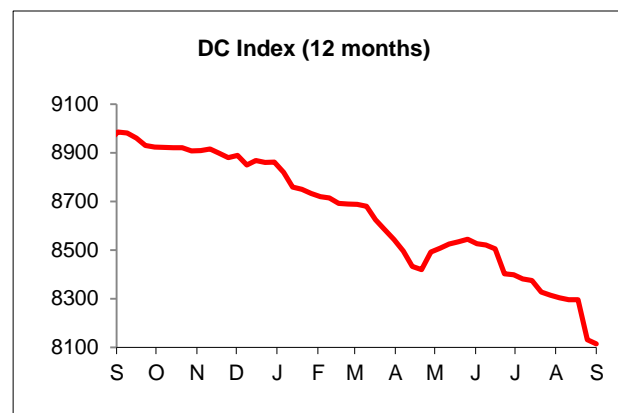
			Week ending:			7-Sep-18		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
612	546	BARCLAYS	541	546	546	546	25,712	28.2	5.2	2.5	10.5	4,653	441.2	852,161,252
235	219	FNBB	225	228	226	223 - 226	61,896	13.0	5.7	1.8	8.9	5,749	648.1	2,543,700,000
560	400	STANCHART	395	410	400	-	0	0.0	0.0	1.6	0.0	1,193	-109.2	298,350,611
Financial Services														
1,855	1,746	BIHL	1,730	1,748	1,746	1,746	62,382	149.9	8.6	1.7	13.4	4,930	369.1	282,370,652
201	183	LETSHEGO*	184	187	184	184	2,944,282	20.2	11.0	0.9	5.5	3,945	716.7	2,144,045,175
Tourism/Hospitality														
1,027	901	CHOBE	1,027	1,035	1,027	1026 - 1027	249	46.3	4.5	3.1	12.9	919	71.1	89,439,642
605	525	WIL	600	-	605	605	916	15.3	2.5	2.4	16.5	1,437	87.3	237,562,016
131	110	CRESTA	130	-	130	130	689	13.0	10.0	1.4	9.2	240	26.2	184,634,944
Energy														
1,060	1,047	ENGEN	1,034	1,045	1,045	1,045	279	80.2	7.7	3.1	11.3	1,669	147.5	159,722,220
Mining														
105	85	MINERGY	55	-	85	-	0	-	-	5.1	0.0	345	-27.0	405,973,065
Consumer Services														
400	364	G4S BOTSWANA*	-	364	364	-	0	22.3	6.1	2.9	9.3	291	31.2	80,000,000
Retail & Wholesale														
256	170	CHOPPIES	160	170	170	-	0	2.0	1.2	1.4	25.5	2,216	86.7	1,303,628,341
55	53	FURNMART*	53	54	54	54	57,514	5.3	9.7	0.4	3.2	327	103.4	606,446,080
1,115	880	SEFALANA	884	892	892	892	139,208	30.5	3.4	1.3	12.6	2,236	177.7	250,726,709
Property														
233	165	LETLOLE	164	165	165	165	12,970	12.2	7.4	0.6	5.4	462	84.9	280,000,000
323	315	NAP	323	326	323	323	4,000	22.1	6.9	1.4	18.7	1,952	104.1	604,397,124
316	312	PRIMETIME	309	312	312	312	3,125	15.6	5.0	1.1	25.1	763	30.4	244,650,684
274	220	RDGP	223	225	225	-	0	11.3	5.0	0.7	6.6	782	118.0	347,547,222
330	306	TURNSTAR	303	306	306	306	19,342	16.3	5.3	1.1	23.9	1,751	73.2	572,153,603
250	245	FPC	225	250	250	-	0	11.0	4.4	1.2	12.8	998	78.1	399,384,638
ICT														
185	99	BTCL	98	100	99	99 - 109	495,610	12.4	12.5	0.5	4.8	1,040	217.4	1,050,000,000
Investment Holding														
20	12	OLYMPIA	10	12	12	-	0	0.0	0.0	0.1	0.0	3	-1.0	28,600,000
Beverages														
2,000	1,939	Sechaba**	1,900	1,938	1,939	1,939	1,258	50.0	2.6	4.6	24.7	2,579	104.2	133,014,875
Venture Capital														
105	104	AFINITAS	-	-	105	-	0	-	↗	2.8	0.0	225	-14.7↗	213,946,250
Domestic sector totals and weighted averages							3,829,432		5.9	1.7	12.8	40,707	3,564.7	13,312,455,103
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	314.0	5.9	0.2	2.1	16,950	8,227.1	318,904,709
FMCG														
376	345	CA SALES	-	-	375	375	92,733	3.7	1.0	1.9	12.8	1,682	131.9	448,520,150
Mining														
-	-	ANGLO	20,479	21,566	21,800	-	0	1,031.1	4.7	1.0	6.9	306,391	44,361	1,405,465,332
117	115	SHUMBA**	80	115	115	-	0	0.0	0.0	3.3	0.0	317	-1.9	275,452,343
-	-	TLOU	-	-	156	-	0	0.0	0.0	1.1	0.0	510	-28.8	327,196,693
Venture capital														
39	35	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	0.9	0.0	366	-21.6	938,542,730
23	18	BOD	12	16	20	-	0			0.8	0.0	92	-3.9	459,047,208
2,035	1,550	LUCARA	1,642	1,699	1,642	1,642	3,341	72.6	4.4	3.0	9.2	6,511	711.5	396,509,387
5	5	RAVEN	-	-	5	-	0					43		850,375,705
Foreign Sector Totals							96,074		4.7	0.9	6.7	332,861	53,374.9	5,420,014,257
ETF														
-	-	NEW FUNDS	4,708	4,824	-	-	0	52.6						100,000
12885	11690	NEW GOLD	12,320	12,470	12,275	12,275	0							2,950,000
9752	8600	NEWPLAT	8,300	8,450	-	-	0							2,600,000
ETF Totals							0							
Serala OTC Board														
110	110	BBS	110	-	110	110	166,626	-	0.0	0.5	11.2	536	47.9	487,014,002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							4,092,132		4.8	1.0	7.4	374,104	56,987.5	19,225,133,362
* Adjusted for split														
**PAT has been annualized														
UNLISTED														
-	-	KYS	75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	7-Sep	31-Aug
Inflation	July	3.10%
	June	3.10%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.50%	1.50%
91dayBoBC**	1.52%	1.52%

** These rates are the weighted average stop out yield at the latest BoB auction

FXrates	7-Sep	31-Aug	change
US\$	0.0915	0.0930	-1.61%
£ Stg	0.0707	0.0714	-0.98%
Rand	1.3895	1.3658	1.74%
Euro	0.0786	0.0796	-1.26%
Yen	10.1300	10.3200	-1.84%
CNH	0.6261	0.6363	-1.60%
AUD	0.1281	0.1284	-0.18%
SDR	0.0654	0.0663	-1.36%



MARKET COMMENTARY

The **DCI** shed 0.21% to close the week at 8114.74 points while the **FCI** gained 0.03% to close at 1571.05 points. Earnings season ensued this week with the banks and financial services companies all delivering positive results. **FNBB**, which delivered the strongest performance amongst the lot, gained 3 thebe to end the week at 226 thebe. Newly registered counter on the Serala OTC Board, **BBS**, ticked up by 10 thebe to close the week at 110 thebe.

Turnover for the week amounted to **BWP9,279,616** off of **4,092,132** shares (inclusive of activity on the Serala OTC Board).

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Aug-18	7-Sep-18		
BBS	100	110	10	10.00%
Lucara	1614	1642	28	1.73%
FNBB	223	226	3	1.35%
NAP	322	323	1	0.31%
Chobe	1025	1027	2	0.20%
BIHL	1747	1746	-1	-0.06%
Turnstar	307	306	-1	-0.33%
Letlole	166	165	-1	-0.60%
Cresta	131	130	-1	-0.76%
BTCL	109	99	-10	-9.17%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
SECHABA	24.08.2018	Interim	22		14.09.2018	19.09.2018
FPC	19.06.2018	Final	0.11	12.16	24.08.2018	28.09.2018
LETSHEGO	29.08.2018	Interim	8.7		21.09.2018	28.09.2018
BIHL	15.08.2018	Interim	60		28.09.2018	12.10.2018
BARCLAYS	05.09.2018	Interim	9.38		05.10.2018	26.10.2018
RDCP	15.08.2018	Interim	0.124	6.206	14.09.2018	26.10.2018
FNBB	06.09.2018	Final	9		05.10.2018	26.10.2018

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
SECHABA	EGM	27.09.2018 @ 1600hrs	Coca-Cola Building, Broadhurst Industrial Site, Gaborone, Botswana
BTCL	AGM	27.09.2018 @ 0900hrs	Boipuso Hall, Fairgrounds, Gaborone, Botswana
BBS	AGM	28.09.2018 @ 1000hrs	Avani Hotel & Conference Centre, Gaborone, Botswana

COMPANY NEWS

Letshego Interim Financials for the period ended 30 June 2018

Letshego has released its half year results. Key highlights include a 14% increase in net interest income to BWP991.3 million (H1 2017: BWP869.4 million). Other operating income rose 21% to BWP140.4 million (H1 2017: BWP116.5 million). Impairments fell 8% to BWP108.2 million (H1 2017: BWP117.9 million). Profit before tax was up 19% to BWP589.9 million (H1 2017: BWP497.6 million). A higher effective tax rate of 37% (H1 2017: 33%) translated to an 11% increase in profit after tax to BWP370.4 million (H1 2017: BWP334.9 million). Basic earnings per share were 15.6 thebe (H1 2017: 15.0 thebe). The balance sheet grew 13% to BWP9.76 billion (H1 2017: BWP8.61 billion). Net advances to customers increased 10% to BWP8.14 billion (H1 2017: BWP7.39 billion). Borrowings were up 17% to BWP4.66 billion (H1 2017: BWP3.98 billion). Customer deposits grew 278% to BWP386.9 million (H1 2017: BWP102.3 million). A gross interim dividend of 8.7 thebe per share has been declared.

[Source: Company Financials]

Wilderness Retirement of a Director

The board of directors of Wilderness (“the Board”) has announced that Mr Parks Tafa has, in accordance with the Company’s constitution, retired as a director by rotation with effect from 30 August 2018. Parks Tafa has served on the Board since the Company’s listing in 2010. He has also served as Chairman of the Board since 2013.

[Source: Botswana Stock Exchange X-News]

BIHL Interim Financials for the period ended 30 June 2018

BIHL has released interim results. Amongst the highlights is a 5% increase in net insurance premium income to BWP1.15 billion (H1 2017: BWP1.10 billion). Fee revenue was up 4% to BWP53 million (H1 2017: BWP51.1 million). Operating expenses were 2% lower to BWP294.1 million (H1 2017: BWP299.7 million). Share of profit of associates and joint ventures decreased 9% to BWP116 million (H1 2017: BWP127.5 million). Profit after tax rose 8% to BWP272.4 million (H1 2017: BWP252.7 million). Basic earnings per share were 98 thebe (H1 2017: 92 thebe). The balance sheet grew 12% to BWP16.28 billion (H1 2017: BWP14.59 billion). Financial assets at FVPL increased 24% to BWP13.66 billion (H1 2017: BWP11.04 billion). Policyholder liabilities increased 15% to BWP12.87 billion (H1 2017: BWP11.19 billion). A gross interim dividend of 60 thebe per share has been declared.

[Source: Company Financials]

Barclays Interim Financials for the period ended 30 June 2018

Barclays half year results show flat net interest income at BWP490.3 million (H1 2017: BWP492 million). Net fee and commission income grew 10% to BWP176.7 million (H1 2017: BWP160 million). Impairment losses declined 12% to BWP85.2 million (H1 2017: BWP97.1 million). Operating expenses rose 6% to BWP398.3 million (H1 2017: BWP374.2 million). Net profit was up 5% to BWP201.1 million (H1 2017: BWP192 million). Basic and diluted earnings per share were 23.53 thebe (H1 2017: 22.67 thebe). The balance sheet grew 12% to BWP16.97 billion (H1 2017: BWP15.09 billion). Loans and advances to customers increased 14% to BWP11.38 billion (H1 2017: BWP9.96 billion). Customer deposits were up 6% to BWP12.11 billion (H1 2017: BWP11.43 billion). A gross interim dividend of 9.38 thebe per share has been declared.

[Source: Company Financials]

FNBB Audited Financial Results for the year ended 30 June 2018

FNBB has released its full year results. Key highlights include a 1% increase in net interest income to BWP1.17 billion (2017: BWP1.16 billion). Impairments fell 24% to BWP274.2 million (2017: BWP361.2 million). Non-interest income rose 9% to BWP1.07 billion (2017: BWP978.2 million). Operating expenses were up 2% to BWP574.5 million (2017: BWP562 million). Employee benefit costs increased by 5% to BWP538.9 million (2017: BWP514.8 million). Net profit shot up 29% to BWP648.1 million (2017: BWP500.5 million). Earnings per share were 25.48 thebe (2017: 19.68 thebe). The balance sheet grew 5% to BWP24.87 billion (2017: BWP23.61 billion). Advances to customers increased 3% to BWP15.48 billion (2017: BWP15 billion). Deposits from customers grew 7% to BWP18.83 billion (2017: BWP17.57 billion). A gross final dividend of 9 thebe per share has been declared.

[Source: Company Financials]

Wilderness Further Retirement of a Director

The board of directors of Wilderness (“the Board”) has announced that Mr Roux Marnitz has, in accordance with the Company’s constitution, retired as a director by rotation with effect from 30 August 2018. Mr Marnitz elected not to offer himself for re-election after an extended period of service to the Board, commencing on the Company’s listing in 2010. Mr Marnitz served as Lead Independent Director and was also a member of the Risk and the Remuneration and Nomination Committees. He was also Chairman of the Safety Review Board.

[Source: Botswana Stock Exchange X-News]

Chobe Closed Period Announcement

Preparation of results for the half year ended 31 August 2018 has started and is expected to continue until 21 November 2018 or thereabouts when the results are expected to be published. In line with good corporate governance and in compliance with Botswana Stock Exchange rules, the Company has declared a closed period from 1 September 2018 to the date when the half year results are published. During this period the Company's directors, management and staff are prohibited from dealing in the Company's shares as it could be implied that they were aware of unpublished price sensitive information.

[Source: Botswana Stock Exchange X-News]

Standard Chartered Results of Extra Ordinary General Meeting

The Company has announced that at the Extraordinary General Meeting of the 28 August 2018, the shareholders of SCBB, who are not related parties and connected persons, by ordinary resolution approved the issuance of BWP 400million Capital Securities to Standard Chartered Bank.

[Source: Botswana Stock Exchange X-News]

Afinitas Trading Update and Cautionary Announcement

The Directors of Afinitas Limited have provided an update on the activities of Afinitas and its subsidiaries. Africa Events Limited (AEL) hosted the 6th Africa Financial Services Investment Conference (AFSIC) in London on the 2nd to the 4th May 2018. AFSIC is stated to have continued recording strong year on year growth in revenue and attendance. Preparations for AFSIC 2019 are underway. Starting in 2019, AFSIC will be held in a new venue in central London which has more capacity to accommodate the growing number of delegates at the conference. The investor trips hosted by AEL are now in their second year. The Southern Africa trips were held in June 2018 and recorded an increase in delegate numbers, as anticipated. The East Africa investor trips will be held in September 2018 and West Africa is scheduled for November 2018. The primary focus of these trips is to connect investors with investment opportunities in the Infrastructure, Energy, Power, Renewables, Mining and Oil and Gas sectors. EQOS Services (EQOS), a subsidiary of Ethiopia Investment Limited (EIL), is the first Business Process Outsourcing company based in Ethiopia. Since the start of the current financial year, EQOS has been actively promoting its services to international clients. Although EQOS is in the early stages of its development, the results of the ongoing marketing campaign suggest that the company has good growth potential going forward according to the board. As announced in February 2018, Adventis Limited has launched the Adventis Africa Enhanced Income Fund and the Adventis Africa Equity Fund. The Adventis Africa Equity Fund and the Adventis Africa Enhanced Income Fund are Africa focused funds that seek to provide investors with exposure to top equity or debt instruments in Africa. Subject to regulatory approvals Adventis may launch possibly one more fund in the current financial year. Afinitas Limited has acquired a stake in ICECAP Trust Limited, a new company that will provide trust, corporate and fund administration services to companies in Africa and elsewhere. GBP250 000.00 was invested in ICECAP to acquire a 10% shareholding in the company. ICECAP is domiciled in Jersey, Channel Island and subject to regulatory approvals the company will be regulated in Jersey. The company is said to be led by a team with extensive experience in the African market.

The interim financial results for the six months ended 30th June 2018 will be released to the market on or before 30th September 2018. The Directors of Afinitas has informed shareholders that the loss for the six-month period to June 2018, is likely to be greater than that reflected in the comparative period to June 2017. A review of the financial and operational performance of the Group will be published with the interim financial statements. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until such time that these are published.

[Source: Botswana Stock Exchange X-News]

Sechaba Notice of Postponement of EGM and Cautionary Announcement

Sechaba shareholders have been advised that the Extraordinary General Meeting (scheduled for 4.00pm at the Coca Cola Building on the 14 September 2018) has been postponed to Thursday 27 September 2018 at 4.00pm at the Coca Cola Building Plot 50642 Broadhurst Industrial Sites. According to the company, interaction with various shareholders has revealed a need for further information in respect of the transaction. This information will be dispatched to all shareholders, by supplementary circular, to be dispatched on or before 14 September 2018. The postponement is to give Shareholders time to consider the information in the supplementary circular, prior to voting in the Extraordinary General Meeting.

With reference to the circular dated 3 August 2018 published by the Company in connection with the proposed transaction (the “Transaction”) in terms of which Anheuser-Busch InBev SA/NV (“ABI”) will dispose of its interests in the soft drinks business carried on by Kgalagadi Breweries (Proprietary) Limited (“KBL”) to Strategic Alliance J.V., an indirect, wholly-owned subsidiary of Coca-Cola Beverages Africa Proprietary Limited, AB InBev Africa BV has informed Sechaba that it undertakes to use commercially reasonable endeavours, and exercise its rights as a shareholder of KBL, to support Sechaba in any corporate restructuring of KBL following the implementation of the Transaction (including, without limitation, through a separate listing of KBL). Shareholders are advised to exercise caution when dealing in the Company’s securities.

[Source: Botswana Stock Exchange X-News]

Choppies Media Statement

Reference is made to articles published in the Sunday Standard Newspaper dated 2nd to 8th September 2018. Choppies has stated the following:

1. “The articles in discussion refer to Choppies business in Zimbabwe, which is carried out under the name Nanavac Investments Private Limited, trading as Choppies Supermarket Zimbabwe. Choppies Enterprises Limited manages, controls, operates, and owns 93% of economic interest in Nanavac Investments Pty Ltd. This business is a separate entity from the listed Botswana entity Choppies Enterprises Limited. The matters in discussion are accordingly being dealt with in the same context, respecting the two entities separate legal jurisdictions.
2. Allegation of large amounts of cash introduced into supermarkets: This allegation has no foundation as no such non sales transactions have taken place.
3. Pratosh Investments Private Ltd: Pratosh Investments is a Zimbabwe registered company, and is independent of the Choppies group. It is a wholesale supplier mainly of perishable groceries, particularly fruit and vegetables to the Zimbabwe supermarket stores.
4. Issues related to Mr Siqokela Mphoko
 - 4.1 It is indeed accurate that Mr. Siqokela Mphoko is a non-executive director and shareholder in Nanavac Investments (Private) Ltd, the Zimbabwean subsidiary of Choppies Enterprises Limited.
 - 4.2 Over a period of time, starting in June 2017, Mr. Mphoko routinely approached various ‘Choppies’ supermarkets in Zimbabwe to demand and take cash from the cash till points. He misrepresented to Choppies employees that, as a director, he is entitled to take money from the company via the tills. When Choppies management became aware of this conduct, Mr. Mphoko was informed that he must desist from his actions. He was made aware that his actions do not constitute good practice and, in any event, conflict with Choppies internal policies.
 - 4.3 Despite being requested as above, Mr. Mphoko persisted with his conduct. He was further warned that, should he continue, the matter would be reported to the police. As his unacceptable conduct continued, charges were brought against Mr. Mphoko. This resulted in his arrest and arraignment before a Zimbabwean magistrate on 170 counts of fraud and theft. Mr. Mphoko has since been remanded out of custody on bail. Subsequently, apparently, Mr. Mphoko has deposed an affidavit

in answer to the criminal charges laid against him. This affidavit makes various untrue allegations. However, that aspect is a matter for the courts to deal with.

4.4 As far as Choppies management is concerned, Mr. Mphoko has been taking money, goods and services not due to him. It is estimated that the overall financial loss to the company is in excess of USD 51,000.

4.5 Contrary to Mr. Mphoko's incorrect assertions, Choppies management is not aware of any enquiry or charges involving any senior operations staff member of Choppies in Zimbabwe.

5. Kindly find below herewith for your ease of references, the articles published in The Zimbabwean Newspapers regarding this matter”:

www.thezimbabwemail.com/law-crime/choppies-zimbabwe-lays-fraud-charges-against-mphokos-son/

www.newsday.co.zw/2018/09/mphokos-son-in-court-for-extorting-50-000-from-choppies/

www.chronicle.co.zw/mphokos-son-arrested-appears-in-court

www.sundaynews.co.zw/latest-former-vice-presidents-son-in-court

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-17	7-Sep-18		
Cresta	113	130	17	15.04%
Chobe	917	1,027	110	12.00%
A-CAP Resources	35	39	4	11.43%
Wilderness	550	605	55	10.00%
BBS	100	110	10	10.00%
CA Sales	351	375	24	6.84%
New Gold	11,950	12,275	325	2.72%
NAP	321	323	2	0.62%
Afinitas	105	105	0	0.00%
Tlou	156	156	0	0.00%
Raven	5	5	0	0.00%
NewFunds	4,777	4,777	0	0.00%
FPC	250	250	0	0.00%
Sechaba	1,947	1939	-8	-0.41%
Shumba	116	115	-1	-0.86%
Primetime	315	312	-3	-0.95%
Engen	1060	1045	-15	-1.42%
Furnmart	55	54	-1	-1.82%
Letshego	188	184	-4	-2.13%
FNBB	233	226	-7	-3.00%
RDCP	235	225	-10	-4.26%
New Plat	9,310	8,790	-520	-5.59%
BIHL	1,854	1,746	-108	-5.83%
Turnstar	329	306	-23	-6.99%
Sefalana	975	892	-83	-8.51%
G4S	399	364	-35	-8.77%
BOD	22	20	-2	-9.09%
Barclays	610	546	-64	-10.49%
Lucara	1,900	1,642	-258	-13.58%
AFR	27	22	-5	-18.52%
Minergy	105	85	-20	-19.05%
Coreshares	4,100	3,299	-801	-19.54%
Stanchart	514	400	-114	-22.18%
Letlole	215	165	-50	-23.26%
Choppies	242	170	-72	-29.75%
Olympia	20	12	-8	-40.00%
BTCL	184	99	-85	-46.20%

Indices	6-Sep-18	30-Aug-18	6 Day %
BBI	182.79	182.99	-0.11
GovI	182.55	182.38	0.09
CorpI	183.22	184.33	-0.60
BBI Fixed	101.39	101.54	-0.15

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	105.16	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/23		-	-	103.34	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22		-	-	-	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29		-	-	100.85	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20		-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22		-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BW005	12/Sep/18	10.00%	0.50%	0.30%	104.23	-	-	2008	Mar 12/ Sep 12
BW007	10/Mar/25	8.00%	4.45%	4.25%	121.75	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.70%	3.60%	110.37	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.90%	129.84	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.15%	111.62	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.94	-	-	705	Jun 7/ Dec 7
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.72	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.48	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21		-	-	100.96	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	103.61	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19		-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20		-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27		-	-	100.02	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21		-	-	99.99	-	-	70	May12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
Total						0.00	0	14,144	

* Variable Coupon Rate

** USD

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