



Stockbrokers Botswana Ltd. Member of the Botswana Stock Exchange

Indices	23-Jun-17	16-Jun-17	Wkly %	YTD %
DCI	9224.51	9269.44	-0.48	-1.87
FCI	1582.32	1582.32	0.00	-0.22

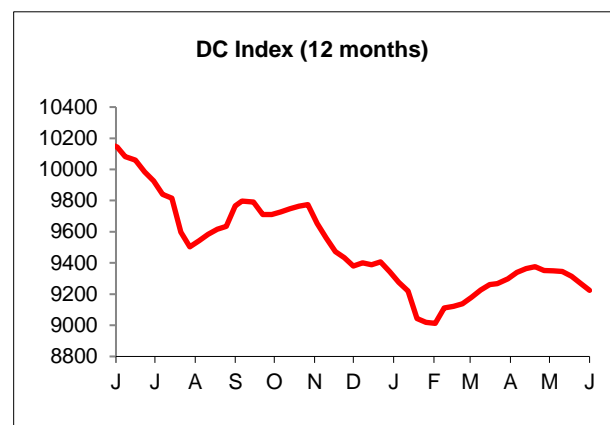
12 month range				Week ending:		23-Jun-17		12 months rolling							
High		Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
				t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC															
Commercial Banks															
590	460	BARCLAYS		584	590	590	590	607,762	27.1	4.6	2.9	12.9	5,028	389.2	852,161,252
345	267	FNBB		270	273	273	273	26,024	10.2	3.7	2.6	13.2	6,999	530.8	2,563,700,000
810	631	STANCHART		631	675	631	631 - 650	44,362	37.2	5.9	1.8	23.6	1,883	79.7	298,350,611
Financial Services															
1,875	1,644	BIHL		1,860	-	1,876	1876	33,087	112.9	6.0	1.8	11.1	5,273	475.3	281,070,652
255	180	LETSHEGO*		215	219	219	217 - 223	2,005,977	14.3	6.5	1.2	7.0	4,695	669.7	2,144,045,175
Tourism/Hospitality															
832	726	CHOBE		832	833	832	830 - 832	53,383	50.0	6.0	2.8	11.6	744	64.1	89,439,642
525	505	WIL		-	-	525	-	0	15.3	2.9	2.4	19.8	1,244	62.8	236,858,853
131	118	CRESTA		130	131	130	130	19,726	12.0	9.3	1.3	6.4	240	37.4	184,634,944
Energy															
990	800	ENGEN		980	989	989	989	744	96.8	9.8	3.1	11.9	1,580	132.7	159,722,220
Mining															
105	105	MINERGY		95	105	105	105	123	-	-	-	-	395	-	376,024,867
Consumer Services															
410	360	G4S BOTSWANA*		390	401	400	400	508,866	19.6	4.9	3.7	12.5	320	25.5	80,000,000
Retail															
410	220	CHOPPIES		256	260	256	256	2,126,666	2.6	1.0	2.2	59.2	3,337	56.4	1,303,628,341
100	60	FURNMART*		55	60	60	-	0	1.2	2.0	0.5	4.8	364	75.9	606,446,080
1,400	1,070	SEFALANA		1,075	1,116	1,116	1115 - 1116	87,129	23.1	2.1	2.4	17.8	2,798	156.9	250,726,709
Property															
233	215	LETLOLE		230	234	233	233	118	12.0	5.2	1.0	7.6	652	85.4	280,000,000
321	291	NAP		319	-	321	-	0	19.8	6.2	1.4	8.9	1,940	217.8	604,397,124
315	300	PRIMETIME		313	315	314	314 - 315	9,678	14.2	4.5	1.5	10.6	768	72.5	244,650,684
275	263	RDGP		265	275	275	-	0	7.7	2.8	0.9	7.7	956	124.5	347,547,222
326	320	TURNSTAR		318	320	321	320 - 321	109,389	18.2	5.7	1.1	7.7	1,837	237.7	572,153,603
257	245	FPC		-	245	245	245	50,000	3.1	1.3	1.2	25.6	931	36.4	380,000,000
ICT															
132	84	BTCL		127	128	127	127 - 128	454,493	8.0	6.3	0.7	0.0	1,334	-356.9	1,050,000,000
Investment Holding															
-	-	OLYMPIA		-	-	20	-	0	0.0	0.0	0.5	5.2	6	1.1	28,600,000
Beverages															
3,000	2,000	Sechaba**		1,925	1,980	2,000	2000	665,630	76.3	3.8	5.2	20.7	2,660	128.4	133,014,875
Venture Capital															
104	93	AFINITAS		95	-	104	104	1,500	-	-	2.5	0.0	223	-3.3	213,946,250
Domestic sector totals and weighted averages								6,804,657		4.6	1.9	15.8	46,205	3,300.1	13,281,119,104
FOREIGN															
Main board															
Financial Services															
-	-	BLUE		-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVES TEC		7,248	7,619	5,315	-	0	277.0	5.2	0.3	2.6	16,379	6,343.0	308,172,606
Mining															
-	-	ANGLO		12,317	13,185	21,800	-	0	0.0	0.0	1.2	15.5	306,391	19,754	1,405,465,332
-	-	GG		-	-	735	-	0	0.0		6.4	0.0	355,606	-68.3	142,628,884
Venture capital															
35	27	A-CAP RESOURCES		-	-	35	-	0	0.0	0.0	0.7	0.0	305	-13.5	871,884,866
53	53	AFR		-	-	53	-	0	0.0	0.0	1.7	0.0	323	-12.5	608,996,716
40	19	BOD		16	-	19	-	0			0.8	0.0	72	-3.6	379,562,908
3,498	2,001	LUCARA		2,119	2,272	2,299	-	0	418.2	18.2	4.3	12.1	8,795	724.7	382,569,334
5	4	MAGNUM		-	-	5	-	0					43		850,375,705
117	117	SHUMBA**		-	-	117	-	0	0.0	0.0	3.2	51.0	308	6.0	263,290,637
Foreign Sector Totals								0		0.1	4.0	0.0	691,288	26,772.0	12,875,826,903
ETF															
4182	3573	CORESHARES		3,743	3,770	3675	3669 - 3675	7,462	120.4	3.3					769,220
-	-	NEW FUNDS		-	-	-	-	0							4,400,000
14220	11720	NEW GOLD		12,180	12,280	12,100	12,100	3,279							2,250,000
10620	9530	NEWPLAT		9,300	9,450	9,530	-	0							1,900,000
ETF Totals								10,741							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES								6,815,398		0.4	0.0	0.0	737,493	30,072.1	26,157,715,227
* Adjusted for split															
**PAT has been annualized															
UNLISTED															
99	99	KYS		75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA		-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	23-Jun	16-Jun
Inflation	May	3.50%
	April	3.40%
Bank Rate	5.50%	5.50%
Prime Rate	7.00%	7.00%
14dayBoBC**	1.29%	1.29%
91dayBoBC**	1.31%	1.31%

FX rates	23-Jun	16-Jun	change
US\$	0.0975	0.0979	-0.41%
£ Stg	0.0768	0.0766	0.26%
Rand	1.2648	1.2600	0.38%
Euro	0.0873	0.0877	-0.46%
Yen	10.8500	10.8700	-0.18%
AUD	0.1282	0.1282	0.00%
SDR	0.0707	0.0709	-0.28%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** shed 0.48% to close the week at 9224.51 points. The **FCI** was flat at 1582.32 points. Turnover for the week amounted to **BWP32,958,185** off a volume of **6,815,398** shares traded.

Chobe was the biggest gainer for the week, up 21 thebe to reach a new 12 month high of 832 thebe. **Stanchart** was the biggest loser for the 2nd week in a row, dropping by 19 thebe to a new 12 month low of 631 thebe.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	16-Jun-17	23-Jun-17		
Chobe	811	832	21	2.59%
Turnstar	320	321	1	0.31%
Sefalana	1115	1116	1	0.09%
Primetime	315	314	-1	-0.32%
FNBB	274	273	-1	-0.36%
BTCL	128	127	-1	-0.78%
Letshego	223	219	-4	-1.79%
FPC	250	245	-5	-2.00%
New Gold	12375	12100	-275	-2.22%
Coreshares	3770	3675	-95	-2.52%
Stanchart	650	631	-19	-2.92%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
WILDERNESS	24.05.2017	Final	16.5		16.06.2017	26.06.2017
CHOBE	18.05.2017	Final	50		16.06.2017	30.06.2017
PRIMETIME	24.05.2017	Interim		7.50	16.06.2017	28.07.17

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
TURNSTAR	AGM	13.07.2017 @ 1700hrs	New Food Court Area, Game City, Gaborone, Botswana
ENGEN	AGM	27.06.2017 @ 0900hrs	Gaborone International Convention Centre, Gaborone, Botswana
CRESTA	AGM	30.06.2017 @ 0900hrs	Cresta Lodge Conference Room, Gaborone, Botswana
STANCHART	AGM	29.06.2017 @ 1530hrs	President Hotel, Gaborone, Botswana

ECONOMIC NEWS

Bank of Botswana keeps the policy rate unchanged at 5.5 percent - The Bank Rate was maintained at 5.5 percent at the Monetary Policy Committee (MPC) meeting held on June 20, 2017. The outlook for price stability remains positive as inflation, although increasing slightly in the short term, is forecast to remain within the 3 – 6 percent objective range in the short to medium term. However, inflation increased marginally from 3.4 percent in April to 3.5 percent in May 2017. Going forward, the projected modest increase in inflation, in the short term, is due to higher electricity and water tariffs, and international oil prices.

[Source: Bank of Botswana website]

COMPANY NEWS

Sefalana Further Cautionary Announcement

Further to the previous cautionary announcement, the board of Sefalana has re-affirmed that the group's consolidated profit before tax for the year ended 30 April 2017 will be lower than the comparative previous year. This is stated to be a result of the challenging trading environment and specifically due to the reduced level of spending in the economy. The group's results will be published towards the end of July 2017.

Further to the previous cautionary announcements issued and the update provided in May 2017 on a potential transaction in the region, shareholders have been advised that negotiations with a third party are now in their final stages. If successful, the transaction might have an effect on the share price of the company's shares. Further updates will be provided to shareholders in due course. Accordingly, shareholders are advised to exercise caution when dealing in the company's shares until a further announcement is made.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	23-Jun-17		
BTCL	98	127	29	29.59%
Barclays	504	590	86	17.06%
Afinitas	94	104	10	10.64%
NAP	294	321	27	9.18%
Chobe	770	832	62	8.05%
BIHL	1,755	1,876	121	6.89%
Choppies	240	256	16	6.67%
Letlole	221	233	12	5.43%
Minergy	100	105	5	5.00%
New Gold	11,720	12,100	380	3.24%
RDCP	270	275	5	1.85%
Cresta	128	130	2	1.56%
Wilderness	517	525	8	1.55%
Primetime	310	314	4	1.29%
Engen	980	989	9	0.92%
Coreshares	3,670	3,675	5	0.14%
A-CAP Resources	35	35	0	0.00%
Magnum	5	5	0	0.00%
NewFunds	0	0	0	0.00%
AFR	53	53	0	0.00%
Shumba	117	117	0	0.00%
Turnstar	325	321	-4	-1.23%
G4S	408	400	-8	-1.96%
Letshego	229	219	-10	-4.37%
FPC	257	245	-12	-4.67%
FNBB	296	273	-23	-7.77%
Lucara	2,501	2,299	-202	-8.08%
New Plat	10,490	9,530	-960	-9.15%
Sefalana	1,300	1116	-184	-14.15%
Furnmart	70	60	-10	-14.29%
Stanchart	775	631	-144	-18.58%
Sechaba	2,700	2000	-700	-25.93%
BOD	40	19	-21	-52.50%

Indices	22-Jun-17	15-Jun-17	6 Day %
BBI	173.56	173.41	0.09
GovI	172.71	172.60	0.06
Corpl	174.41	174.23	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	103.61	-	-	156	Apr 30 / Oct31
BBS 004	26/Nov/19	11.10%	-	-	117.33	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	125.11	-	-	150	Jun 3 / Dec 3
BBS 006	4/Aug/18	-	-	-	99.99	-	-	110	Feb 4/Aug 4
BDC 001	9/Jun/23	-	-	-	-	-	-	225.26	9 Jun/9 Dec
BHC017	10/Dec/17	-	-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BVI 001	7/May/18	11.23%	-	-	109.02	-	-	70	May 7/Nov7
FML025	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
FNBB005	11/Nov/20	-	-	-	99.98	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	99.99	-	-	40	Jun1/Dec1
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
BW005*	12/Sep/18	10.00%	2.70%	2.55%	114.75	-	-	1958	Mar 12/ Sep 12
BW007*	10/Mar/25	8.00%	4.60%	4.45%	126.21	-	-	1697	Mar 10/ Sep 10
BW008*	8/Sep/20	7.75%	4.20%	4.10%	115.47	-	-	1897	Mar 8/Sep 8
BW011*	10/Sep/31	7.75%	5.20%	5.05%	129.82	-	-	1653	Mar 10/Sep 10
BW012*	13/Jun/40	6.00%	5.50%	5.30%	107.49	-	-	1128	Dec 13/Jun 13
DPCF005	2/Jun/19	10.60%	-	-	-	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
LHL05	8/Nov/17	8.25%	-	-	103.17	-	-	50	8 May / 8 Nov
LHL06	8/Nov/23	10.50%	-	-	109.76	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	111.81	-	-	25	8 May / 8 Nov
NDB 001	1/Aug/17	11.25%	-	-	-	-	-	165	Feb 1 / Aug 1
PTP021	10/Jun/21	-	-	-	-	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	-	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL062	15/Oct/17	-	-	-	100.00	-	-	67	Jan15/Apr15/Jul15/Oct15
SBBL063	15/Oct/19	-	-	-	103.58	-	-	98	Apr15/Oct15
SBBL064	18/Jun/20	-	-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066	15/Jun/27	-	-	-	-	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	-	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	-	-	-	50	June20 / Dec 20
SCBB 006	12/May/21	-	-	-	100.00	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	0.00	-	-	127	Dec 27/Jun 27
WUC001	26/Jun/18	10.65%	-	-	109.61	-	-	195	Dec 27/Jun 26
WUC002	26/Jun/26	10.60%	-	-	134.58	-	-	205	Dec 27/Jun 26
Total						0.00	0	12,393	

* The Government Bonds trade OTC and daily trades are reported to the BSE by the Bank of Botswana. Only the last traded price is reported

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