



# **Stockbrokers Botswana Ltd.** Member of the Botswana Stock Exchange

Indices	16-Jun-17	9-Jun-17	Wkly %	YTD %
DCI	9269.44	9315.32	-0.49	-1.40
FCI	1582.32	1582.32	0.00	-0.22

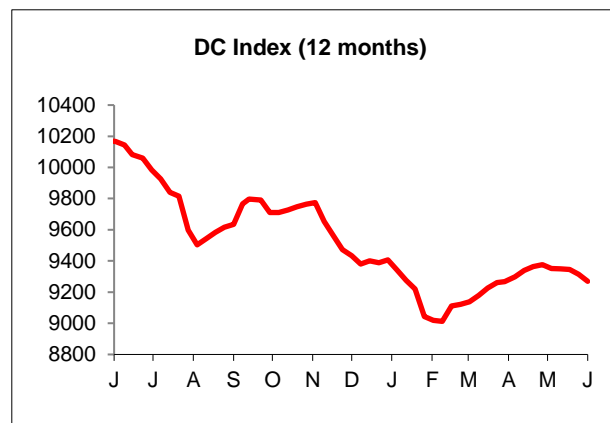
12 month range				Week ending:			16-Jun-17		12 months rolling						
High	Low			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
				t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC															
Commercial Banks															
590	460	BARCLAYS		584	595	590	589 - 590	529,447	27.1	4.6	2.9	12.9	5,028	389.2	852,161,252
345	267	FNBB		270	273	274	274 - 275	2,724	10.2	3.7	2.6	13.2	7,025	530.8	2,563,700,000
810	650	STANCHART		644	675	650	650 - 735	1,004,729	37.2	5.7	1.9	24.3	1,939	79.7	298,350,611
Financial Services															
1,875	1,644	BIHL		1,860	1,885	1,876	1875 - 1876	112,479	112.9	6.0	1.8	11.1	5,273	475.3	281,070,652
255	180	LETSHEGO*		220	224	223	223 - 224	2,668,550	14.3	6.4	1.2	7.1	4,781	669.7	2,144,045,175
Tourism/Hospitality															
811	726	CHOBE		810	-	811	811	3,002	50.0	6.2	2.7	11.3	725	64.1	89,439,642
525	505	WIL		520	-	525	525	1,522	15.3	2.9	2.4	19.8	1,244	62.8	236,858,853
131	118	CRESTA		128	130	130	128 - 130	435,960	12.0	9.3	1.3	6.4	240	37.4	184,634,944
Energy															
990	800	ENGEN		980	989	989	988 - 989	4,328	96.8	9.8	3.1	11.9	1,580	132.7	159,722,220
Mining															
105	105	MINERGY		95	105	105	105	9,287	-	-	-	-	395	-	376,024,867
Consumer Services															
410	360	G4S BOTSWANA*		390	400	400	400	362	19.6	4.9	3.7	12.5	320	25.5	80,000,000
Retail															
410	220	CHOPPIES		245	256	256	256	1,301,953	2.6	1.0	2.2	58.7	3,307	56.4	1,291,628,341
100	60	FURNMART*		55	60	60	60	3,200	1.2	2.0	0.5	4.8	364	75.9	606,446,080
1,400	1,070	SEFALANA		1,075	1,116	1,115	1090 - 1116	147,695	23.1	2.1	2.4	17.8	2,796	156.9	250,726,709
Property															
233	215	LETLOLE		229	234	233	-	0	12.0	5.2	1.0	7.6	652	85.4	280,000,000
321	291	NAP		318	322	321	321	853	19.8	6.2	1.4	8.9	1,940	217.8	604,397,124
315	300	PRIMETIME		314	-	314	314	370	14.2	4.5	1.1	7.8	565	72.5	179,890,200
275	263	RDCP		265	275	275	270 - 275	6,000	7.7	2.8	0.9	7.7	956	124.5	347,547,222
326	320	TURNSTAR		318	322	321	321	9,162	18.2	5.7	1.1	7.7	1,837	237.7	572,153,603
257	250	FPC		225	245	250	-	0	3.1	1.2	1.2	26.1	950	36.4	380,000,000
ICT															
132	84	BTCL		127	128	128	128	1,446,449	8.0	6.2	0.7	0.0	1,344	-356.9	1,050,000,000
Investment Holding															
-	-	OLYMPIA		-	-	20	-	0	0.0	0.0	0.5	5.2	6	1.1	28,600,000
Beverages															
3,000	2,000	Sechaba**		1,875	2,000	2,000	2000	1,248	76.3	3.8	5.2	20.7	2,660	128.4	133,014,875
Venture Capital															
104	93	AFINITAS		95	104	104	104	500	-	2.5	0.0	0.0	223	-3.3	213,946,250
Domestic sector totals and weighted averages								7,689,820		4.6	1.9	15.8	46,147	3,300.1	13,204,358,620
FOREIGN															
Main board															
Financial Services															
-	-	BLUE		-	-	40	-	0	0.0	0.0	36.3	72.5	3,065	42.3	7,662,879,915
-	-	INVESTEC		7,110	7,763	5,315	-	0	277.7	5.2	0.3	2.5	16,007	6,359.6	301,165,174
Mining															
-	-	ANGLO		13,278	13,619	21,800	-	0	0.0	0.0	1.2	15.6	306,391	19,673	1,405,465,332
-	-	GG		-	-	735	-	0	0.0		6.4	0.0	355,606	-68.1	142,628,884
Venture capital															
35	27	A-CAP RESOURCES		-	-	35	-	0	0.0	0.0	0.7	0.0	305	-13.5	871,884,866
53	53	AFR		55	-	53	-	0	0.0	0.0	1.7	0.0	323	-12.4	608,996,716
40	19	BOD		19	-	19	19	733			0.8	0.0	72	-3.6	379,562,908
3,498	2,001	LUCARA		2,178	2,272	2,299	-	0	418.2	18.2	4.3	12.2	8,792	721.7	382,446,001
5	4	MAGNUM		-	-	5	-	0					43		850,375,705
117	117	SHUMBA**		-	-	117	-	0	0.0	0.0	3.2	51.2	308	6.0	263,290,637
Foreign Sector Totals								733		0.1	4.0	0.0	690,913	26,705.2	12,868,696,138
ETF															
4182	3573	CORESHARES		-	-	3770	-	0	120.4	3.2					769,220
-	-	NEW FUNDS		-	-	-	-	0							4,400,000
14220	11720	NEW GOLD		-	-	12,375	12,375	34,000							2,250,000
10620	9530	NEWPLAT		-	-	9,530	-	0							1,900,000
ETF Totals								34,000							
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES								7,724,553		0.4	0.0	0.0	737,060	30,005.3	26,073,823,978
* Adjusted for split															
**PAT has been annualized															
UNLISTED															
99	99	KYS		75	100	99	-	-	4.6	4.6	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA		-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

## Key Rates

Interest Rates	16-Jun	9-Jun
Inflation	May	3.50%
	April	3.40%
Bank Rate	5.50%	5.50%
Prime Rate	7.00%	7.00%
14dayBoBC**	1.29%	1.26%
91dayBoBC**	1.31%	1.31%

FX rates	16-Jun	9-Jun	change
US\$	0.0979	0.0978	0.10%
£ Stg	0.0766	0.0770	-0.52%
Rand	1.2600	1.2636	-0.28%
Euro	0.0877	0.0873	0.46%
Yen	10.8700	10.7800	0.83%
AUD	0.1282	0.1297	-1.15%
SDR	0.0709	0.0707	0.28%

\*\* These rates are the weighted average stop out yield at the latest BoB auction



## MARKET COMMENTARY

The **DCI** shed 0.49% to close the week at 9269.44 points, weighed down by losses from banking giant **Stanchart**. The **FCI** had another flat week, remaining at 1582.32 points. Turnover for the week came in at **BWP29,507,155** off a volume of **7,724,553** shares traded.

**Sefalana** and **RDCP** were the biggest gainers for the week, climbing by 25 thebe and 5 thebe to close at 1115 thebe and 275 thebe respectively. The biggest loser was **Stanchart**, which dropped by 85 thebe to a new 12 month low of 650 thebe.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	9-Jun-17	16-Jun-17		
<b>Sefalana</b>	1090	1115	25	2.29%
<b>RDCP</b>	270	275	5	1.85%
<b>New Gold</b>	12280	12375	95	0.77%
<b>Wilderness</b>	523	525	2	0.38%
<b>Barclays</b>	589	590	1	0.17%
<b>Engen</b>	988	989	1	0.10%
<b>BIHL</b>	1875	1876	1	0.05%
<b>FNBB</b>	275	274	-1	-0.36%
<b>Letshego</b>	224	223	-1	-0.45%
<b>Stanchart</b>	735	650	-85	-11.56%

## **DIVIDEND ANNOUNCEMENTS**

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
<b>WILDERNESS</b>	24.05.2017	Final	16.5		16.06.2017	26.06.2017
<b>CHOBE</b>	18.05.2017	Final	50		16.06.2017	30.06.2017
<b>PRIMETIME</b>	24.05.2017	Interim		7.50	16.06.2017	28.07.17

## **COMPANY MEETINGS**

Company	Meeting	Date and Time	Venue
<b>PRIMETIME</b>	EGM	19.06.2017 @ 1000hrs	Acacia, Prime Plaza, Plot 74538, CBD, Gaborone, Botswana
<b>BARCLAYS</b>	AGM	22.06.2017 @ 1230hrs	Masa Square Hotel, CBD, Gaborone, Botswana
<b>ENGEN</b>	AGM	27.06.2017 @ 0900hrs	Gaborone International Convention Centre, Gaborone, Botswana
<b>CRESTA</b>	AGM	30.06.2017 @ 0900hrs	Cresta Lodge Conference Room, Gaborone, Botswana
<b>STANCHART</b>	AGM	29.06.2017 @ 1530hrs	President Hotel, Gaborone, Botswana

## **ECONOMIC NEWS**

**Inflation increases to 3.5% in May** - Headline inflation increased to 3.5 percent from 3.4 percent in April. According to the latest data from Statistics Botswana, inflation increased for: food and non-alcoholic beverages (from 3.8 to 4.1 percent); alcoholic beverages and tobacco (from 4.8 to 5.2 percent); housing, water, electricity, gas and other fuels (from 6.7 to 6.8 percent); furnishing, household equipment and routine maintenance (from 3.6 to 3.7 percent); transport (from 1.5 to 1.7 percent); communication (from 0.1 to 0.2 percent); restaurants and hotels (from 3.6 to 3.7 percent); and miscellaneous goods and services (from 1.9 to 2.0 percent). However, this was partly offset by inflation easing with respect to: clothing and footwear (from 3.4 to 3.3 percent); health (from 3.3 to 1.3 percent – mainly due to a decline in the rate of price increase for hospital services) and recreation and culture (from 2.4 to 2.3 percent). Inflation remained unchanged for education (4.1 percent). The trimmed mean measure of core inflation remained unchanged at 3.1 percent, while inflation excluding administered prices increased from 3.3 to 3.4 percent.

*[Source: Bank of Botswana website]*

## **COMPANY NEWS**

### **Chobe Renewal of Cautionary Announcement**

Further to the cautionary announcement of 22 May 2017, the board of directors have announced that the company has entered into negotiations, which if successfully completed, will result in Ker & Downey Botswana (Pty) Ltd, a 100% subsidiary of Chobe Holdings Ltd, acquiring the entire stated capital of Dinaka Safaris (Pty) Ltd plus three property owning companies with common shareholding to Dinaka Safaris (Pty) Ltd. The transaction is subject to certain conditions precedent and may have a material effect on the company's securities. Shareholders are accordingly advised to continue to exercise caution when dealing in the company's securities until the conditions precedent are met and full details of the transaction are announced.

*[Source: Botswana Stock Exchange X-News]*

### **Primetime Fourth Press Announcement to Unitholders**

The company has announced a successful rights issue in which the company raised approximately BWP200 million net of expenses, by way of a rights issue of 64,760,484 new linked units at BWP3.10 per linked unit. The offer linked units were offered to unitholders on the register at the close of business on Friday 12 May 2017 on the following basis:

36 offer linked units for every 100 linked units held and so in proportion for any greater number of linked units held. The company has announced that 74.72% of the offer linked units were taken up by unitholders and their renounces and the balance taken up by applications for excess linked units which applications exceeded the available excess linked units by 402%.

The board of directors have decided, considering the level of over subscription and with a view to ensuring the allocation of excess units is undertaken in an equitable manner, taking cognisance of the number of linked units held by linked unitholders at the record date and the number of Letters of Allocation (LA) followed, that applications for excess linked units, are allocated at 100% up to a cumulative holding of 5,000,000 linked units (2% of the total linked units in issue post the rights issue), together with the existing holdings at the record date and LAs followed, and at 13.58% for excess linked units applied for in excess of a cumulative holding of 5,000,000 linked units. The offer linked units will be listed on the Botswana Stock Exchange on Tuesday 20 June 2017.

*[Source: Botswana Stock Exchange X-News]*

### **BTC Appoints Two Additional Independent Non-Executive Directors**

BTC has announced the appointment of Mr. Andrew Johnson and Mr. Ranjith Priyalal De Silva to its board of directors as independent non-executive directors with effect from 1st June 2017.

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS:YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-16	16-Jun-17		
<b>BTCL</b>	98	128	30	30.61%
<b>Barclays</b>	504	590	86	17.06%
<b>Afinitas</b>	94	104	10	10.64%
<b>NAP</b>	294	321	27	9.18%
<b>BIHL</b>	1,755	1,876	121	6.89%
<b>Choppies</b>	240	256	16	6.67%
<b>New Gold</b>	11,720	12,375	655	5.59%
<b>Letlole</b>	221	233	12	5.43%
<b>Chobe</b>	770	811	41	5.32%
<b>Minergy</b>	100	105	5	5.00%
<b>Coreshares</b>	3,670	3,770	100	2.72%
<b>RDCP</b>	270	275	5	1.85%
<b>Cresta</b>	128	130	2	1.56%
<b>Wilderness</b>	517	525	8	1.55%
<b>Primetime</b>	310	314	4	1.29%
<b>Engen</b>	980	989	9	0.92%
<b>A-CAP Resources</b>	35	35	0	0.00%
<b>Magnum</b>	5	5	0	0.00%
<b>NewFunds</b>	0	0	0	0.00%
<b>AFR</b>	53	53	0	0.00%
<b>Shumba</b>	117	117	0	0.00%
<b>Turnstar</b>	325	321	-4	-1.23%
<b>G4S</b>	408	400	-8	-1.96%
<b>Letshego</b>	229	223	-6	-2.62%
<b>FPC</b>	257	250	-7	-2.72%
<b>FNBB</b>	296	274	-22	-7.43%
<b>Lucara</b>	2,501	2,299	-202	-8.08%
<b>New Plat</b>	10,490	9,530	-960	-9.15%
<b>Sefalana</b>	1,300	1115	-185	-14.23%
<b>Furnmart</b>	70	60	-10	-14.29%
<b>Stanchart</b>	775	650	-125	-16.13%
<b>Sechaba</b>	2,700	2000	-700	-25.93%
<b>BOD</b>	40	19	-21	-52.50%

Indices	15-Jun-17	8-Jun-17	6 Day %
<b>BBI</b>	<b>173.41</b>	<b>173.43</b>	<b>-0.01</b>
<b>GovI</b>	<b>172.60</b>	<b>172.50</b>	<b>0.06</b>
<b>CorpI</b>	<b>174.23</b>	<b>174.38</b>	<b>-0.09</b>

## Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
<b>BBB016</b>	31/Oct/19	8.00%	-	-	103.61	-	-	156	Apr 30 / Oct31
<b>BBS 004</b>	26/Nov/19	11.10%	-	-	117.33	-	-	75	May 26 / Nov 26
<b>BBS005</b>	3/Dec/23	11.20%	-	-	125.11	-	-	150	Jun 3 / Dec 3
<b>BBS 006</b>	4/Aug/18		-	-	99.99	-	-	110	Feb 4/Aug 4
<b>BDC 001</b>	9/Jun/23		-	-	-	-	-	225.26	9 Jun/9 Dec
<b>BHC017</b>	10/Dec/17		-	-	-	-	-	286	Mar10/Jun10/Sept10/Dec10
<b>BHC020</b>	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
<b>BVI 001</b>	7/May/18	11.23%	-	-	109.02	-	-	70	May 7/Nov7
<b>FML025</b>	23/Oct/25	8.20%	-	-	114.85	-	-	150	Apr23/Oct23
<b>FNBB005</b>	11/Nov/20		-	-	99.98	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
<b>FNBB006</b>	11/Nov/22		-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
<b>FNBB007</b>	1/Dec/26		-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
<b>FNBB008</b>	1/Dec/26	7.48%	-	-	99.99	-	-	40	Jun1/Dec1
<b>GBL001</b>	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
<b>GBL002</b>	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
<b>BW005*</b>	12/Sep/18	10.00%	2.70%	2.55%	114.75	-	-	1958	Mar 12/ Sep 12
<b>BW007*</b>	10/Mar/25	8.00%	4.60%	4.45%	126.21	-	-	1697	Mar 10/ Sep 10
<b>BW008*</b>	8/Sep/20	7.75%	4.20%	4.10%	115.47	-	-	1897	Mar 8/Sep 8
<b>BW011*</b>	10/Sep/31	7.75%	5.20%	5.05%	129.82	-	-	1653	Mar 10/Sep 10
<b>BW012*</b>	13/Jun/40	6.00%	5.50%	5.30%	107.49	-	-	1128	Dec 13/Jun 13
<b>DPCF005</b>	2/Jun/19	10.60%	-	-	-	-	-	100	June 3 / Dec 3
<b>DPCF006</b>	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
<b>DPCF007</b>	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
<b>LHL05</b>	8/Nov/17	8.25%	-	-	103.17	-	-	50	8 May / 8 Nov
<b>LHL06</b>	8/Nov/23	10.50%	-	-	109.76	-	-	200	8 May / 8 Nov
<b>LHL07</b>	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
<b>LHL08</b>	8/Nov/27	11.00%	-	-	111.81	-	-	25	8 May / 8 Nov
<b>NDB 001</b>	1/Aug/17	11.25%	-	-	-	-	-	165	Feb 1 / Aug 1
<b>PTP021</b>	10/Jun/21		-	-	-	-	-	56	Jun10/ Dec 10
<b>PTP024</b>	10/Jun/24	8.50%	-	-	-	-	-	49	Jun 10/Dec 10
<b>PTP026</b>	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
<b>SBBL062</b>	15/Oct/17		-	-	100.00	-	-	67	Jan15/Apr15/Jul15/Oct15
<b>SBBL063</b>	15/Oct/19		-	-	103.58	-	-	98	Apr15/Oct15
<b>SBBL064</b>	18/Jun/20		-	-	0.00	-	-	128	Mar18/Jun18/Sep18/Dec18
<b>SBBL065</b>	18/Jun/20		-	-	103.59	-	-	153	Jun18/Dec18
<b>SBBL066</b>	15/Jun/27		-	-	-	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
<b>SBBL067</b>	15/Jun/21	7.80%	-	-	-	-	-	60	15 Dec & 15 Jun
<b>SCBB 003</b>	20/Dec/20	10.50%	-	-	-	-	-	50	June20 / Dec 20
<b>SCBB 006</b>	12/May/21		-	-	100.00	-	-	70	May12/Aug12/Nov12/Feb 12
<b>SCBB 007</b>	27/Jun/22		-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
<b>SCBB 008</b>	27/Jun/22	8.20%	-	-	0.00	-	-	127	Dec 27/Jun 27
<b>WUC001</b>	26/Jun/18	10.65%	-	-	109.61	-	-	195	Dec 27/Jun 26
<b>WUC002</b>	26/Jun/26	10.60%	-	-	134.58	-	-	205	Dec 27/Jun 26
<b>Total</b>						0.00	0	12,393	

\* The Government Bonds trade OTC and daily trades are reported to the BSE by the Bank of Botswana. Only the last traded price is reported

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